

STATISTICAL SECTION

Fiscal Year 2016-17



STATISTICAL SECTION

Fiscal Year 2016-17



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CITY OF GARDENA STATISTICAL SECTION

Fiscal Year 2016-17



This part of the City of Gardena's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the government's overall financial health.

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City of Gardena
Net Position by Component⁽¹⁾
Last Ten Fiscal Years Ended June 30, 2017
(accrual basis of accounting)

	Fiscal Year				
	2016-17	2015-16	2014-15	2013-14	2012-13
Governmental Activities					
Net Investment in Capital Assets	\$28,138,906	\$27,897,717	\$26,430,711	\$21,675,303	\$22,478,931
Restricted for:					
Debt Service	1,924,432	2,679,363	2,965,697	3,471,506	3,458,249
Employment and Training Services	43,611	164,116	300,190	397,593	537,583
Law Enforcement	914,062	1,251,314	1,701,810	2,186,672	2,203,648
Local Street Improvements	6,205,701	7,072,378	7,930,518	7,049,906	6,020,275
Economic Development	1,986,202	2,394,395	2,292,714	-	-
Capital Projects	295,912	301,546	-	-	2,679,485
Other Purposes	651,830	289,859	447,605	478,453	389,852
Specific Projects and Programs	-	-	-	-	-
Total Restricted:	12,021,750	14,152,971	15,638,534	13,584,130	15,289,092
Unrestricted	(59,929,081)	(60,913,888)	(67,531,463)	(64,355,607)	(3,568,866)
Total governmental activities net position	<u>(19,768,425)</u>	<u>(18,863,200)</u>	<u>(25,462,218)</u>	<u>(29,096,174)</u>	<u>\$34,199,157</u>
Business-type Activities					
Net Investment in Capital Assets	\$60,150,166	\$62,151,750	\$67,684,810	\$70,809,060	\$75,906,094
Unrestricted	(24,917,106)	(21,068,543)	(18,107,410)	(15,654,544)	(1,617,195)
Total business-type activities net position	<u>\$35,233,060</u>	<u>\$41,083,207</u>	<u>\$49,577,400</u>	<u>\$55,154,516</u>	<u>\$74,288,899</u>
Primary Government					
Net Investment in Capital Assets	\$88,289,072	\$90,049,467	\$94,115,521	\$92,484,363	\$98,385,025
Restricted	12,021,750	14,152,971	15,638,534	13,584,130	15,289,092
Unrestricted	(84,846,187)	(81,982,431)	(85,638,873)	(79,990,151)	(5,186,061)
Total Primary Government Net Position:	<u>\$15,464,635</u>	<u>\$22,220,007</u>	<u>\$24,115,182</u>	<u>\$26,078,342</u>	<u>\$108,488,056</u>

NOTE: ⁽¹⁾ Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets, restricted, and unrestricted. Net position are considered restricted only when (1) an external party, such as the State of California or the federal government, places a restriction on how the revenues may be used, or (2) enabling legislation is enacted by the City.

City of Gardena
Net Position by Component (Continued)⁽¹⁾
Last Ten Fiscal Years Ended June 30, 2017
(accrual basis of accounting)

	Fiscal Year				
	2011-12	2010-11	2009-10	2008-09	2007-08
Governmental Activities					
Net Investment in Capital Assets	\$20,538,595	\$18,985,090	\$17,048,157	\$15,976,297	\$10,444,951
Restricted for:					
Debt Service	3,453,941	3,471,066	3,461,581	3,415,353	3,495,328
Employment and Training Services	-	-	-	-	-
Law Enforcement	-	-	-	-	-
Local Street Improvements	-	-	-	-	-
Local Street Improvements	-	-	-	-	-
Economic Development	-	-	-	-	-
Other Purposes	-	-	-	-	-
Specific Projects and Programs	11,210,794	8,478,780	7,301,648	10,355,305	6,802,764
Total Restricted:	14,664,735	11,949,846	10,763,229	13,770,658	10,298,092
Unrestricted	1,878,408	3,627,371	3,010,912	5,542,232	7,064,375
Total governmental activities net position	\$37,081,738	\$34,562,307	\$30,822,298	\$35,289,187	\$27,807,418
Business-type Activities					
Net Investment in Capital Assets	\$79,771,551	\$83,365,100	\$86,263,907	\$69,127,201	\$61,490,538
Unrestricted	(724,993)	479,952	989,448	1,947,975	2,667,455
Total business-type activities net position	\$79,046,558	\$83,845,052	\$87,253,355	\$71,075,176	\$64,157,993
Primary Government					
Net Investment in Capital Assets	\$100,310,146	\$102,350,190	\$103,312,064	\$85,103,498	\$71,935,489
Restricted	14,664,735	11,949,846	11,515,434	14,950,230	10,298,092
Unrestricted	1,153,415	4,107,323	4,000,360	7,490,207	9,731,830
Total Primary Government Net Position:	\$116,128,296	\$118,407,359	\$118,827,858	\$107,543,935	\$91,965,411

NOTE: ⁽¹⁾ Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets, restricted, and unrestricted. Net position are considered restricted only when (1) an external party, such as the State of California or the federal government, places a restriction on how the revenues may be used, or (2) enabling legislation is enacted by the City.

City of Gardena
Changes in Net Position
Last Ten Fiscal Years Ended June 30, 2017
(accrual basis of accounting)

	Fiscal Year				
	2016-17	2015-16	2014-15	2013-14	2012-13
Expenses					
Governmental Activities					
General Government	5,848,247	5,730,664	6,239,825	11,808,280	11,534,998
Public Safety	38,700,824	36,304,203	35,912,110	32,551,301	31,266,838
Public Works	6,956,766	8,545,467	9,846,657	10,300,134	8,904,024
Recreation and Human Services	9,154,921	6,777,838	6,677,536	6,147,992	6,424,691
Community Development	2,796,216	2,538,835	2,675,341	7,470,002	2,153,815
Interest and fiscal charges	1,382,078	1,365,398	1,805,649	1,466,193	1,564,640
Total governmental activities expenses:	64,839,052	61,262,405	63,157,118	69,743,902	61,849,006
Business-type Activities					
Municipal Bus Line	28,195,640	26,410,211	26,643,082	23,188,943	23,375,194
Sewer	1,760,303	1,046,864	1,021,131	849,779	862,965
Total business-type activities expenses:	29,955,943	27,457,075	27,664,213	24,038,722	24,238,159
Total primary government expenses:	94,794,995	88,719,480	90,821,331	93,782,624	86,087,165
Program Revenues					
Governmental Activities					
Charges for services:					
General Government	3,504,735	3,298,306	3,022,929	3,013,410	3,012,767
Public Safety	1,422,001	1,174,116	1,337,761	1,404,006	1,405,062
Public Works	615,289	513,495	340,541	384,600	291,644
Recreation and Human Services	2,979,625	2,315,212	2,238,445	2,092,788	1,998,540
Community Development	1,771,754	2,187,082	1,432,560	2,922,090	851,981
Interest and fiscal charges	-	-	-	-	-
Operating Grants and Contributions	2,048,938	2,067,123	2,963,405	7,092,380	5,084,561
Capital Grants and Contributions	1,268,576	1,918,489	7,167,801	3,531,787	1,602,081
Total governmental activities program revenues:	13,610,918	13,473,823	18,503,442	20,441,061	14,246,636
Business-type Activities					
Charges for services:					
Municipal Bus Line	2,482,516	2,685,573	3,346,233	3,434,257	3,410,708
Sewer	954,552	673,199	727,054	922,304	732,421
Grants and Contributions	20,582,496	18,756,444	18,186,090	16,988,325	16,746,822
Total business-type activities program revenues:	24,019,564	22,115,216	22,259,377	21,344,886	20,889,951
Total primary government revenues:	37,630,482	35,589,039	40,762,819	41,785,947	35,136,587

City of Gardena
Changes in Net Position (Continued)
Last Ten Fiscal Years Ended June 30, 2017
(accrual basis of accounting)

	Fiscal Year				
	2011-12	2010-11	2009-10	2008-09	2007-08
Expenses					
Governmental Activities					
General Government	9,144,682	7,664,340	6,810,404	7,359,877	6,278,952
Public Safety	29,072,734	27,489,863	29,073,301	29,174,505	28,467,330
Public Works	10,127,663	7,520,866	12,666,722	9,129,851	6,683,106
Recreation and Human Services	6,562,245	6,364,297	6,566,080	6,350,057	6,754,187
Community Development	2,396,761	2,275,785	2,382,432	2,225,022	2,896,734
Interest and fiscal charges	1,609,611	1,643,644	1,670,766	1,752,812	1,921,147
Total governmental activities expenses:	58,913,696	52,958,795	59,169,705	55,992,124	53,001,456
Business-type Activities					
Municipal Bus Line	22,025,126	19,784,655	19,824,401	15,573,659	14,741,966
Sewer	802,636	787,616	825,652	621,979	507,262
Total business-type activities expenses:	22,827,762	20,572,271	20,650,053	16,195,638	15,249,228
Total primary government expenses:	81,741,458	73,531,066	79,819,758	72,187,762	68,250,684
Program Revenues					
Governmental Activities					
Charges for services:					
General Government	2,945,455	2,740,615	2,366,413	2,179,923	2,306,141
Public Safety	1,901,588	2,009,200	1,859,417	2,014,136	2,121,887
Public Works	323,113	274,531	269,761	250,470	235,234
Recreation and Human Services	2,015,733	2,282,245	2,123,238	1,993,259	2,140,176
Community Development	1,085,366	826,748	703,007	604,849	775,318
Interest and fiscal charges	-	-	-	-	-
Operating Grants and Contributions	5,383,364	6,346,737	7,677,970	6,463,703	6,093,654
Capital Grants and Contributions	3,313,620	2,520,045	1,118,767	884,103	1,211,120
Total governmental activities program revenues:	16,968,239	17,000,121	16,118,573	14,390,443	14,883,530
Business-type Activities					
Charges for services:					
Municipal Bus Line	3,258,066	3,179,805	3,062,578	2,876,238	2,626,290
Sewer	698,540	710,336	715,988	773,182	787,843
Grants and Contributions	15,032,257	13,577,047	33,189,735	19,426,795	33,801,504
Total business-type activities program revenues:	18,988,863	17,467,188	36,968,301	23,076,215	37,215,637
Total primary government revenues:	35,957,102	34,467,309	53,086,874	37,466,658	52,099,167

City of Gardena
Changes in Net Position (Continued)
Last Ten Fiscal Years Ended June 30, 2017
(accrual basis of accounting)

	Fiscal Year				
	2016-17	2015-16	2014-15	2013-14	2012-13
Net (expense)/revenue: ⁽¹⁾					
Governmental activities	(51,228,234)	(47,788,582)	(44,653,676)	(49,302,841)	(47,602,370)
Business-type activities	(5,936,379)	(5,341,859)	(5,404,836)	(2,693,836)	(3,348,208)
Total net revenues (expenses):	<u>(57,164,613)</u>	<u>(53,130,441)</u>	<u>(50,058,512)</u>	<u>(51,996,677)</u>	<u>(50,950,578)</u>
General Revenue and Other Changes in Net Position					
Governmental activities					
Taxes:					
Property taxes	7,130,426	6,729,849	6,402,520	6,192,249	5,924,450
Sales tax	11,204,697	11,227,326	9,965,476	9,472,341	9,093,802
Business license	2,606,279	2,536,438	2,547,148	2,218,097	2,224,694
Utility user taxes	5,147,736	5,212,410	5,335,375	5,383,285	5,224,829
Franchise taxes	2,440,108	2,534,820	2,417,342	2,351,576	2,311,421
Card club taxes	8,975,991	9,057,202	9,517,550	9,467,078	8,394,406
Other taxes	3,855,705	3,479,372	3,136,222	2,965,176	2,773,929
Vehicle license - unrestricted	5,677,909	5,445,385	5,166,984	4,958,745	4,792,063
Investment income	129,187	499,279	248,773	270,187	163,025
Miscellaneous	2,261,772	2,566,919	3,329,396	2,643,424	2,419,479
Gain on sale of assets	883,201	1,877,151	-	-	-
Transfers	9,898	3,221,449	200,846	408,925	1,397,691
Total governmental activities	<u>50,322,909</u>	<u>54,387,600</u>	<u>48,267,632</u>	<u>46,331,083</u>	<u>44,719,789</u>
Business-type activities					
Investment income	77,618	55,492	24,196	11,333	33,606
Miscellaneous	18,512	13,623	4,370	2,733	(45,366)
Lost on disposal of capital assets	-	-	-	(2,600,806)	-
Transfers	(9,898)	(3,221,449)	(200,846)	(408,925)	(1,397,691)
Total business-type activities:	<u>86,232</u>	<u>(3,152,334)</u>	<u>(172,280)</u>	<u>(2,995,665)</u>	<u>(1,409,451)</u>
Total primary government:	<u>50,409,141</u>	<u>51,235,266</u>	<u>48,095,352</u>	<u>43,335,418</u>	<u>43,310,338</u>
Change in Net Position					
Governmental activities	(905,325)	6,599,018	3,613,956	(2,971,758)	(2,882,581)
Business-type activities	(5,850,147)	(8,494,193)	(5,577,116)	(5,689,501)	(4,757,659)
Total primary government:	<u>(6,755,472)</u>	<u>(1,895,175)</u>	<u>(1,963,160)</u>	<u>(8,661,259)</u>	<u>(7,640,240)</u>

- ⁽¹⁾ Net (expense)/revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fees and program specific grants versus its reliance upon funding from taxes and other general revenues.
- A number in parentheses are net expenses, indicating that expenses were greater than program revenues and therefore, general revenues were needed to finance that function or program.
 - Numbers without parentheses are net revenues, meaning that program revenues were more than sufficient to cover expenses.

City of Gardena
Changes in Net Position (Continued)
Last Ten Fiscal Years Ended June 30, 2017
(accrual basis of accounting)

	Fiscal Year				
	2011-12	2010-11	2009-10	2008-09	2007-08
Net (expense)/revenue: ⁽¹⁾					
Governmental activities	(41,945,457)	(35,958,674)	(43,051,132)	(41,601,681)	(38,117,926)
Business-type activities	(3,838,899)	(3,105,083)	16,318,248	6,880,577	21,966,409
Total net revenues (expenses):	<u>(45,784,356)</u>	<u>(39,063,757)</u>	<u>(26,732,884)</u>	<u>(34,721,104)</u>	<u>(16,151,517)</u>
General Revenue and Other Changes in Net Position					
Governmental activities					
Taxes:					
Property taxes	5,740,677	5,798,031	5,859,335	6,037,336	5,757,421
Sales tax	8,112,695	7,233,151	6,574,657	8,946,532	9,544,897
Business license	2,120,052	2,228,790	2,065,730	2,229,475	2,186,129
Utility user taxes	5,211,568	4,534,246	4,382,844	4,567,849	4,426,718
Franchise taxes	2,277,747	2,259,808	1,706,257	2,033,635	2,033,544
Card club taxes	7,434,236	7,365,159	7,660,557	8,523,146	9,541,470
Other taxes	2,550,706	2,366,440	2,152,895	1,826,923	2,049,948
Vehicle license - unrestricted	4,754,240	4,952,630	4,922,131	4,957,484	4,777,727
Investment income	268,259	290,118	362,618	696,196	1,499,195
Miscellaneous	4,814,396	1,472,970	2,201,122	2,041,078	716,417
Gain on sale of assets	-	-	-	-	-
Transfers	1,180,312	445,135	187,552	713,678	20,507
Total governmental activities	<u>44,464,888</u>	<u>38,946,478</u>	<u>38,075,698</u>	<u>42,573,332</u>	<u>42,553,973</u>
Business-type activities					
Investment income	47,367	46,882	37,018	224,597	208,918
Miscellaneous	173,350	95,033	10,465	1,617	30
Transfers	(1,180,312)	(445,135)	(187,552)	(713,678)	(20,507)
Total business-type activities:	<u>(959,595)</u>	<u>(303,220)</u>	<u>(140,069)</u>	<u>(487,464)</u>	<u>188,441</u>
Total primary government:	<u>43,505,293</u>	<u>38,643,258</u>	<u>37,935,629</u>	<u>42,085,868</u>	<u>42,742,414</u>
Change in Net Position					
Governmental activities	2,519,431	2,987,804	(4,975,434)	971,651	4,436,047
Business-type activities	<u>(4,798,494)</u>	<u>(3,408,303)</u>	<u>16,178,179</u>	<u>6,393,113</u>	<u>22,154,850</u>
Total primary government:	<u>(2,279,063)</u>	<u>(420,499)</u>	<u>11,202,745</u>	<u>7,364,764</u>	<u>26,590,897</u>

- ⁽¹⁾ Net (expense)/revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fees and program specific grants versus its reliance upon funding from taxes and other general revenues.
- A number in parentheses are net expenses, indicating that expenses were greater than program revenues and therefore, general revenues were needed to finance that function or program.
 - Numbers without parentheses are net revenues, meaning that program revenues were more than sufficient to cover expenses.

City of Gardena
Fund Balances of Governmental Funds
Last Ten Fiscal Years Ended June 30, 2017
(modified accrual basis of accounting)

	Fiscal Year				
	2016-17	2015-16	2014-15	2013-14	2012-13
General Fund					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-
Nonspendable (1)	294,133	189,819	179,244	181,457	198,145
Restricted (1)	43,611	164,116	327,752	57,980	56,014
Committed (1)	19,413,135	17,542,367	7,274,423	7,274,423	6,825,301
Assigned (1)	3,936,266	2,773,686	7,579,856	4,357,472	2,906,950
Unassigned (1)	200,000	200,000	400,362	238,582	274,236
Total General Fund:	<u>\$23,887,145</u>	<u>\$20,869,988</u>	<u>\$15,761,637</u>	<u>\$12,109,914</u>	<u>\$10,260,646</u>
All Other Governmental Funds					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:					
Special revenue funds	-	-	-	-	-
Capital project funds	-	-	-	-	-
Nonspendable (1)	-	-	4,734	-	8,990
Restricted (1)	10,073,376	11,726,127	13,048,054	13,526,150	15,233,078
Committed (1)	3,765,323	3,776,154	3,051,323	2,658,379	-
Assigned (1)	-	(20,809)	179,079	377,900	654,243
Total all other governmental funds:	<u>\$13,838,699</u>	<u>\$15,481,472</u>	<u>\$16,283,190</u>	<u>\$16,562,429</u>	<u>\$15,896,311</u>



NOTES:

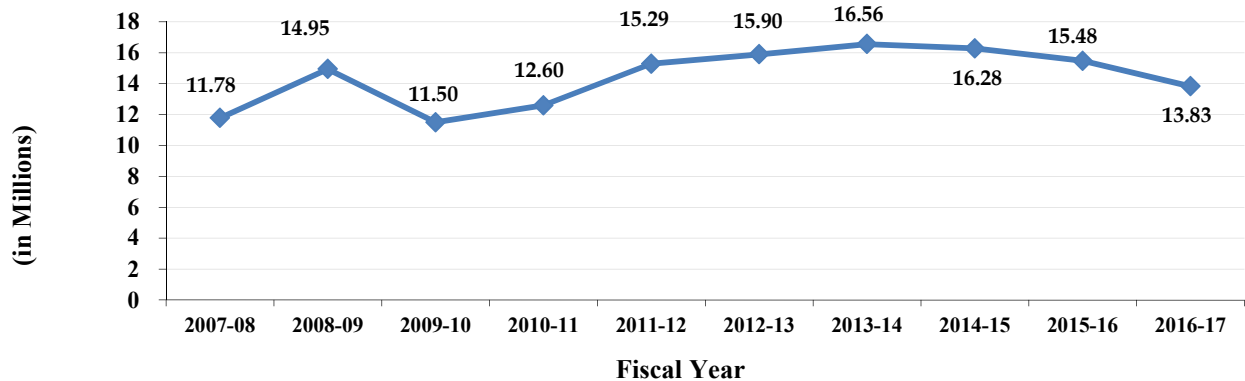
(1) New reporting requirements per GASB 54.

Source: City of Gardena, Administrative Services Department - Finance Division

City of Gardena
Fund Balances of Governmental Funds (Continued)
Last Ten Fiscal Years Ended June 30, 2017
(modified accrual basis of accounting)

	Fiscal Year				
	2011-12	2010-11	2009-10	2008-09	2007-08
General Fund					
Reserved	\$ -	\$ -	\$776,838	\$1,178,460	\$3,747,641
Unreserved	-	-	7,872,912	7,403,602	4,198,081
Nonspendable (1)	201,163	758,634	-	-	-
Restricted (1)	40,951	48,922	-	-	-
Committed (1)	6,592,339	5,105,052	-	-	-
Assigned (1)	2,908,689	3,097,213	-	-	-
Unassigned (1)	217,873	257,210	-	-	-
Total General Fund:	<u>\$9,961,015</u>	<u>\$9,267,031</u>	<u>\$8,649,750</u>	<u>\$8,582,062</u>	<u>\$7,945,722</u>
All Other Governmental Funds					
Reserved	\$ -	\$ -	\$3,461,656	\$3,418,166	\$3,608,370
Unreserved, reported in:					
Special revenue funds	-	-	7,285,104	10,352,492	6,689,722
Capital project funds	-	-	752,205	1,179,572	1,484,071
Nonspendable (1)	5,770	5,550	-	-	-
Restricted (1)	14,623,784	11,900,924	-	-	-
Committed (1)	-	-	-	-	-
Assigned (1)	660,402	698,075	-	-	-
Total all other governmental funds:	<u>\$15,289,956</u>	<u>\$12,604,549</u>	<u>\$11,498,965</u>	<u>\$14,950,230</u>	<u>\$11,782,163</u>

Fund Balances
All Other Governmental Funds
Last Ten Fiscal Years



NOTES:

(1) New reporting requirements per GASB 54.

Source: City of Gardena, Administrative Services Department - Finance Division

City of Gardena
Changes In Fund Balances - Governmental Funds
Last Ten Fiscal Years Ended June 30, 2017
(modified accrual basis of accounting)

	Fiscal Year				
	2016-17	2015-16	2014-15	2013-14	2012-13
Revenues:					
Taxes	\$46,847,209	\$46,222,802	\$44,488,617	\$43,008,547	\$40,739,594
Licenses and permits	1,800,752	1,521,379	1,109,169	1,023,180	915,614
Use of money and property	129,186	499,278	248,773	270,187	163,025
Intergovernmental	5,549,872	5,705,627	11,575,383	11,983,118	7,917,316
Fines, forfeitures, and penalties	1,102,235	1,794,049	1,433,758	1,226,243	1,629,217
Charges for services	5,155,573	4,545,874	4,208,616	4,146,210	4,087,263
Miscellaneous	2,944,050	1,807,155	3,141,148	2,754,989	2,116,705
Total Revenues:	63,528,877	62,096,164	66,205,464	64,412,474	57,568,734
Expenditures:					
Current:					
General government	4,914,416	4,886,467	5,108,064	4,938,101	6,256,927
Public safety	36,977,198	34,674,068	32,542,544	32,069,172	30,007,184
Public works	4,064,485	5,584,816	5,352,388	5,395,817	5,145,179
Recreation and Human resources	8,631,034	6,498,830	6,135,402	6,086,777	6,161,518
Community development	2,757,861	2,533,734	2,594,007	7,499,226	2,119,111
Capital outlay	3,349,481	8,332,649	8,064,783	6,075,302	5,806,502
Debt service:					
Principal	2,703,105	754,158	9,228,535	844,172	645,065
Interest and fiscal charges	1,431,641	1,369,936	2,029,383	1,482,716	1,518,953
Total Expenditures:	64,829,221	64,634,658	71,055,106	64,391,283	57,660,439
Excess of Revenues over (under) Expenditures	(1,300,344)	(2,538,494)	(4,849,642)	21,191	(91,705)
Other Financing Sources (Uses):					
Proceeds of long-term debt	-	-	-	2,521,577	-
Proceeds from sale of property	1,024,538	4,990,156	-	-	-
Issuance of capital leases	-	-	-	201,829	-
Costs of Bond issuance	-	-	-	-	-
Escrow payment	-	-	-	-	-
Issuance of new debt	1,635,000	-	9,110,000	-	-
Issuance discount	-	-	(297,460)	-	-
Issuance of loans	86,223	311,026	408,740	-	-
Transfers in	6,487,933	11,143,623	10,368,953	7,765,591	7,379,793
Transfers out	(6,558,966)	(9,599,678)	(11,368,107)	(7,994,802)	(6,382,102)
Total Other Financing Sources (Uses):	2,674,728	6,845,127	8,222,126	2,494,195	997,691
Net change in fund balances	\$1,374,384	\$4,306,633	\$3,372,484	\$2,515,386	\$905,986
Debt service as a percentage of noncapital expenditures: ⁽¹⁾	6.64%	3.51%	17.16%	3.81%	4.00%

NOTE:

⁽¹⁾ In fiscal year 2011-12 correction was made to percentages that were calculated in error.

Source: City of Gardena, Administrative Services Department - Finance Division

City of Gardena
Changes In Fund Balances - Governmental Funds (Continued)
Last Ten Fiscal Years Ended June 30, 2017
(modified accrual basis of accounting)

	Fiscal Year				
	2011-12	2010-11	2009-10	2008-09	2007-08
Revenues:					
Taxes	\$38,201,922	\$36,738,257	\$35,324,406	\$39,122,379	\$40,317,853
Licenses and permits	948,646	722,541	756,986	553,437	618,340
Use of money and property	788,477	787,099	800,589	1,155,013	1,499,195
Intergovernmental	10,079,951	10,427,073	10,987,467	9,817,734	9,601,379
Fines, forfeitures, and penalties	4,320,435	1,635,058	1,237,986	1,311,735	1,404,186
Charges for services	4,191,605	4,021,370	3,127,169	3,115,843	3,259,625
Miscellaneous	1,721,779	1,170,066	1,772,116	1,173,956	716,418
Total Revenues:	60,252,815	55,501,464	54,006,719	56,250,097	57,416,996
Expenditures:					
Current:					
General government	5,637,263	4,436,711	4,818,062	5,259,623	5,751,891
Public safety	28,901,414	27,610,469	27,828,064	28,306,413	26,497,252
Public works	5,267,198	4,954,220	4,981,970	5,474,205	5,007,564
Recreation and Human resources	6,554,306	6,432,471	6,325,339	6,194,222	6,201,136
Community development	2,383,002	2,286,955	2,327,038	2,194,422	2,824,473
Capital outlay	6,368,035	4,363,450	8,448,679	2,925,685	2,653,503
Debt service:					
Principal	1,139,060	1,188,881	1,297,619	1,223,482	1,083,364
Interest and fiscal charges	1,553,458	1,590,577	1,632,255	1,698,168	1,735,754
Total Expenditures:	57,803,736	52,863,734	57,659,026	53,276,220	51,754,937
Excess of Revenues over (under) Expenditures	2,449,079	2,637,730	-3,652,307	2,973,877	5,662,059
Other Financing Sources (Uses):					
Proceeds of long-term debt	-	-	-	-	-
Proceeds from sale of property	-	-	-	-	-
Issuance of capital leases	-	-	-	125,957	-
Costs of Bond issuance	-	-	-	-	-
Escrow payment	-	-	-	-	-
Issuance of new debt	-	-	-	-	-
Issuance discount	-	-	-	-	-
Issuance of loans	-	-	-	-	-
Transfers in	8,316,550	5,875,179	11,650,983	6,316,115	5,454,457
Transfers out	(7,386,238)	(6,790,044)	(11,463,431)	(5,602,437)	(8,433,950)
Total Other Financing Sources (Uses):	930,312	(914,865)	187,552	839,635	(2,979,493)
Net change in fund balances	\$3,379,391	\$1,722,865	(\$3,464,755)	\$3,813,512	\$2,682,566
Debt service as a percentage of noncapital expenditures: ⁽¹⁾	4.92%	5.61%	5.29%	5.80%	5.76%

NOTE:

⁽¹⁾ In fiscal year 2011-12 correction was made to percentages that were calculated in error.

Source: City of Gardena, Administrative Services Department - Finance Division

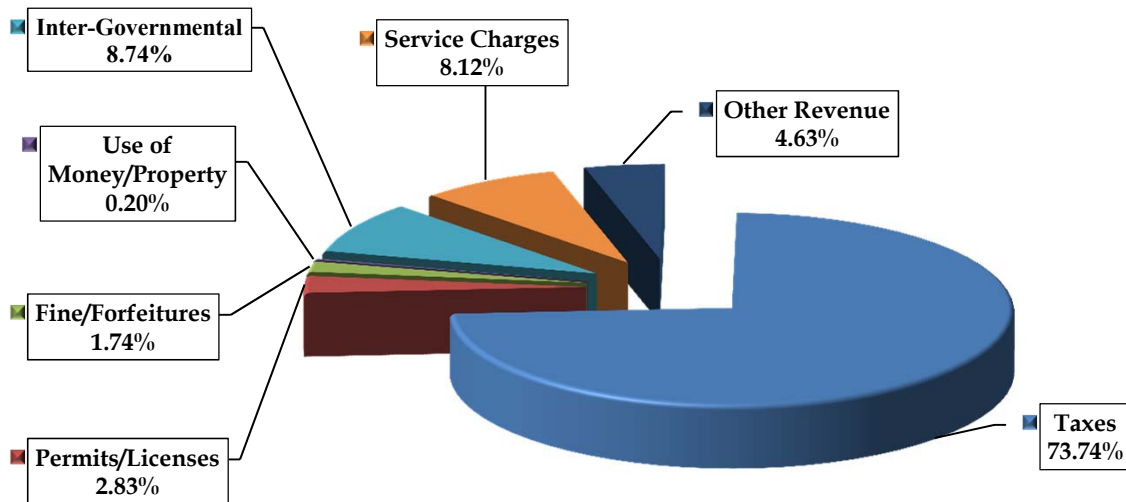
City of Gardena

Governmental Revenues By Sources

Last Ten Fiscal Years

Fiscal Year	Taxes	Permits, Licenses and Fees	Fines and Forfeitures	Uses of Money and Property
2007-08	\$ 40,317,853	\$ 618,340	\$ 1,404,186	\$ 1,499,195
2008-09	39,122,379	553,437	1,311,735	1,155,013
2009-10	35,324,406	756,986	1,237,986	800,589
2010-11	36,738,257	722,541	1,635,058	787,099
2011-12	38,201,922	948,646	4,320,435	788,477
2012-13	40,739,594	915,614	1,629,217	163,025
2013-14	43,008,547	1,023,180	1,226,243	270,187
2014-15	44,488,617	1,109,169	1,433,758	248,773
2015-16	46,222,802	1,521,379	1,794,049	499,278
2016-17	46,847,209	1,800,752	1,102,235	129,186

General Revenues by Sources Fiscal Year Ended June 30, 2017



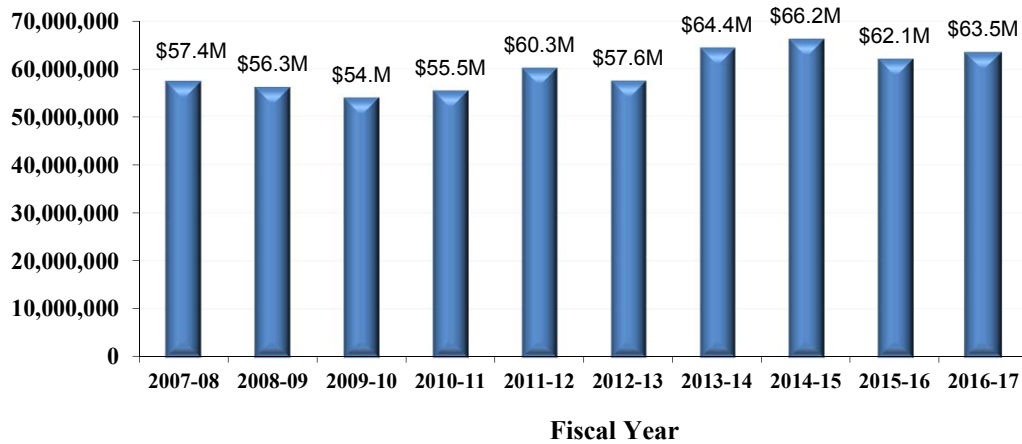
(1) Vehicle in-lieu and Vehicle license fees offset of \$4,534,740 are recategorized for Taxes, which were previously in Intergovernmental category.

Source: City of Gardena, Administrative Services Department - Finance Division

City of Gardena
Governmental Revenues By Sources (Continued)
Last Ten Fiscal Years

Fiscal Year	Inter-Governmental	Charges for Services	Other Revenues	Total
2007-08	\$ 9,601,379	\$ 3,259,625	\$ 716,418	\$ 57,416,996
2008-09	9,817,734	3,115,843	1,173,956	56,250,097
2009-10	10,987,467	3,127,169	1,772,116	54,006,719
2010-11	10,427,073	4,021,370	1,170,066	55,501,464
2011-12	10,079,951	4,191,605	1,721,779	60,252,815
2012-13	7,917,316	4,087,263	2,116,705	57,568,734
2013-14	11,983,118	4,146,210	2,754,989	64,412,474
2014-15	11,575,383	4,208,616	3,141,148	66,205,464
2015-16	5,705,627	4,545,874	1,807,155	62,096,164
2016-17	5,549,872	5,155,573	2,944,050	63,528,877

General Revenues by Sources
Last Ten Fiscal Years



⁽¹⁾ Vehicle in-lieu and Vehicle license fees offset of \$4,534,740 are recategorized for Taxes, which were previously in Intergovernmental category.

Source: City of Gardena, Administrative Services Department - Finance Division

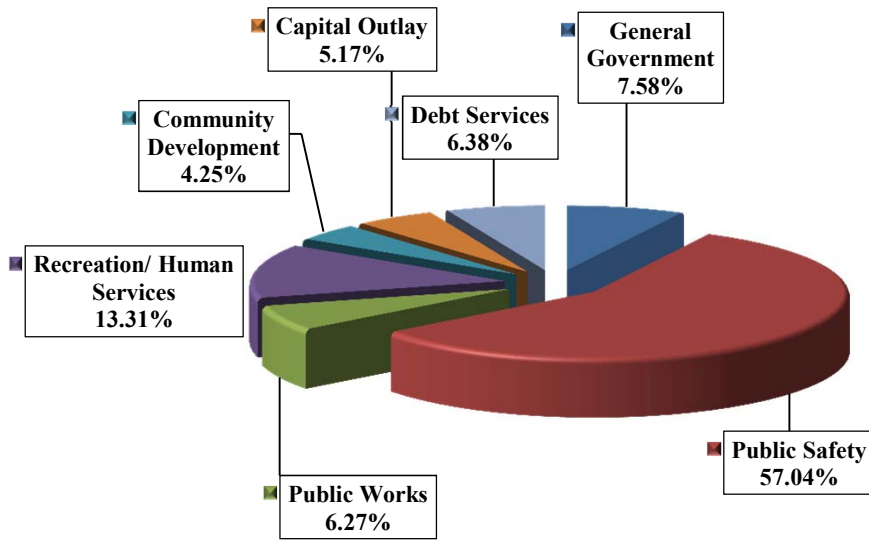
City of Gardena

General Governmental Expenditures By Function

Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Public Works	Recreation and Human Services
2007-08	\$ 5,751,891	\$ 26,497,252	\$ 5,007,564	\$ 6,201,136
2008-09	5,259,623	28,306,413	5,474,205	6,194,222
2009-10	4,818,062	27,828,064	4,981,970	6,325,339
2010-11	4,436,711	27,610,469	4,954,220	6,432,471
2011-12	5,637,263	28,901,414	5,267,198	6,554,306
2012-13	6,256,927	30,007,184	5,145,179	6,161,518
2013-14	4,938,101	32,069,172	5,395,817	6,086,777
2014-15	5,108,064	32,542,544	5,352,388	6,135,402
2015-16	4,886,467	34,674,068	5,584,816	6,498,830
2016-17	4,914,416	36,977,198	4,064,485	8,631,034

General Governmental Expenditures by Function Fiscal Year ended June 30, 2017



Note: These figures include all governmental fund types and exclude other financing sources (uses).

(General, Special Revenue, Capital Projects and Debt Service Funds)

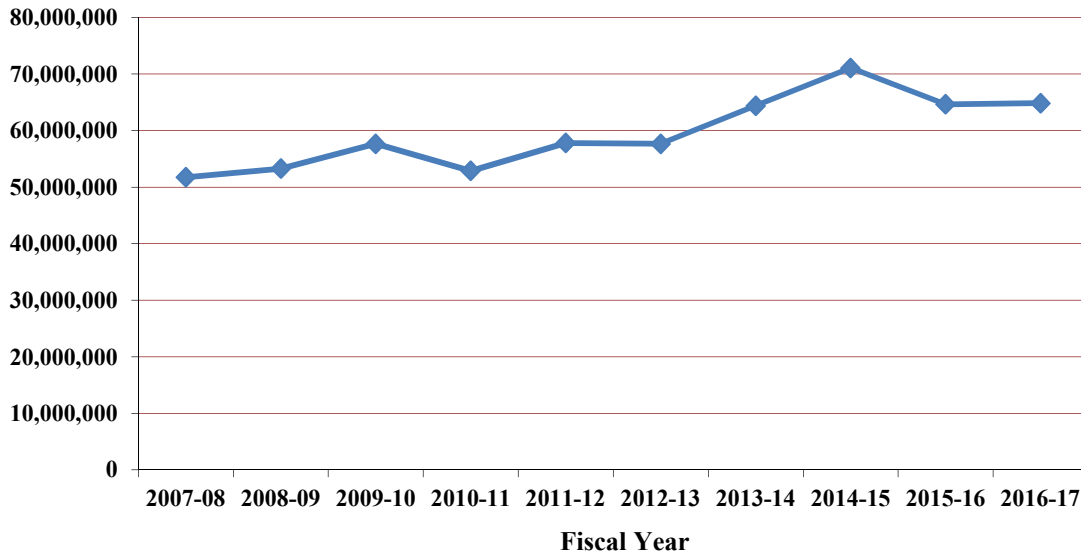
(1) These figures include Lease/Bonds, Payments for Debt Services and excluding Cost of bonds issuance and escrow payments.

Source: City of Gardena, Administrative Services Department - Finance Division

City of Gardena
General Governmental Expenditures By Function (Continued)
Last Ten Fiscal Years

Fiscal Year	Community Development	Capital Outlay	Debt Service ⁽¹⁾	Total
2007-08	\$ 2,824,473	\$ 2,653,503	\$ 2,819,118	\$ 51,754,937
2008-09	2,194,422	2,925,685	2,921,650	53,276,220
2009-10	2,327,038	8,448,679	2,929,874	57,659,026
2010-11	2,286,955	4,363,450	2,779,458	52,863,734
2011-12	2,383,002	6,368,035	2,692,518	57,803,736
2012-13	2,119,111	5,806,502	2,164,018	57,660,439
2013-14	7,499,226	6,075,302	2,326,888	64,391,283
2014-15	2,594,007	8,064,783	11,257,918	71,055,106
2015-16	2,533,734	8,332,649	2,124,094	64,634,658
2016-17	2,757,861	3,349,481	4,134,746	64,829,221

Total General Governmental Expenditures
Last Ten Fiscal Years



Note: These figures include all governmental fund types and exclude other financing sources (uses).

(General, Special Revenue, Capital Projects and Debt Service Funds)

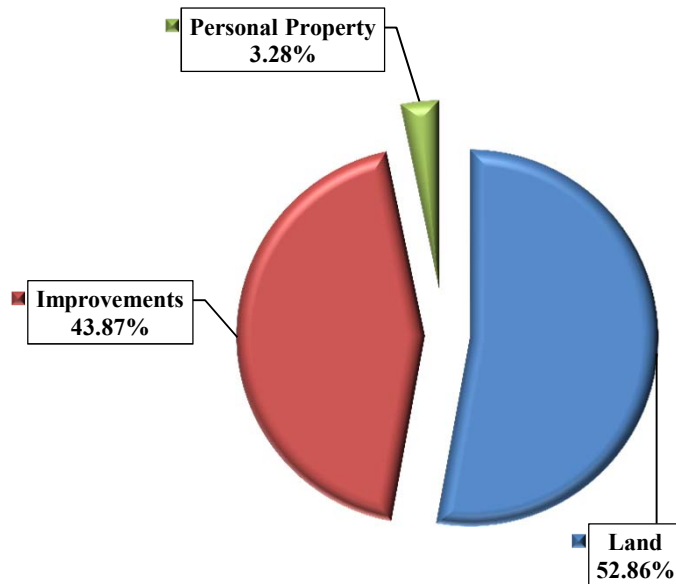
⁽¹⁾ These figures include Lease/Bonds, Payments for Debt Services and excluding Cost of bonds issuance and escrow payments.

Source: City of Gardena, Administrative Services Department - Finance Division

City of Gardena
Assessed Valuation ⁽¹⁾ and Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	STATE ASSESSED				LOCALLY ASSESSED				
	SECURED -UTILITY				SECURED				
	Land	Improve- ments	Personal Property	Total	Land	Improve- ments	Personal Property	Other Exemptions	Total
2007-08	4,004,905	17,212	0	4,022,117	2,418,979,034	1,870,211,884	14,985,643	(84,512,157)	4,219,664,404
2008-09	4,004,905	17,212	0	4,022,117	2,590,827,844	1,954,304,143	17,809,422	(90,284,731)	4,472,656,678
2009-10	3,748,177	500	0	3,748,677	2,542,363,726	1,965,076,314	18,326,833	(92,796,442)	4,432,970,431
2010-11	3,785,148	500	0	3,785,648	2,485,326,071	1,944,955,301	18,265,803	(85,222,871)	4,363,324,304
2011-12	3,447,381	500	0	3,447,881	2,495,176,359	1,970,054,531	19,208,150	(92,371,852)	4,392,067,188
2012-13	3,447,381	500	0	3,447,881	2,523,336,461	2,007,313,501	19,615,465	(100,457,741)	4,449,807,686
2013-14	3,447,381	500	0	3,447,881	2,610,426,775	2,096,160,323	20,014,837	(93,299,293)	4,633,302,642
2014-15	3,447,381	500	0	3,447,881	2,733,522,040	2,198,829,256	21,125,783	(101,657,690)	4,851,819,389
2015-16	256,548	500	0	257,048	2,901,287,675	2,302,898,593	21,733,418	(100,791,312)	5,125,128,374
2016-17	256,548	500	0	257,048	3,059,313,278	2,408,565,245	21,982,639	(101,483,543)	5,388,377,619

**Assessed Valuation by Categories
(Total Secured and Unsecured)
Fiscal Year Ended June 30, 2017**



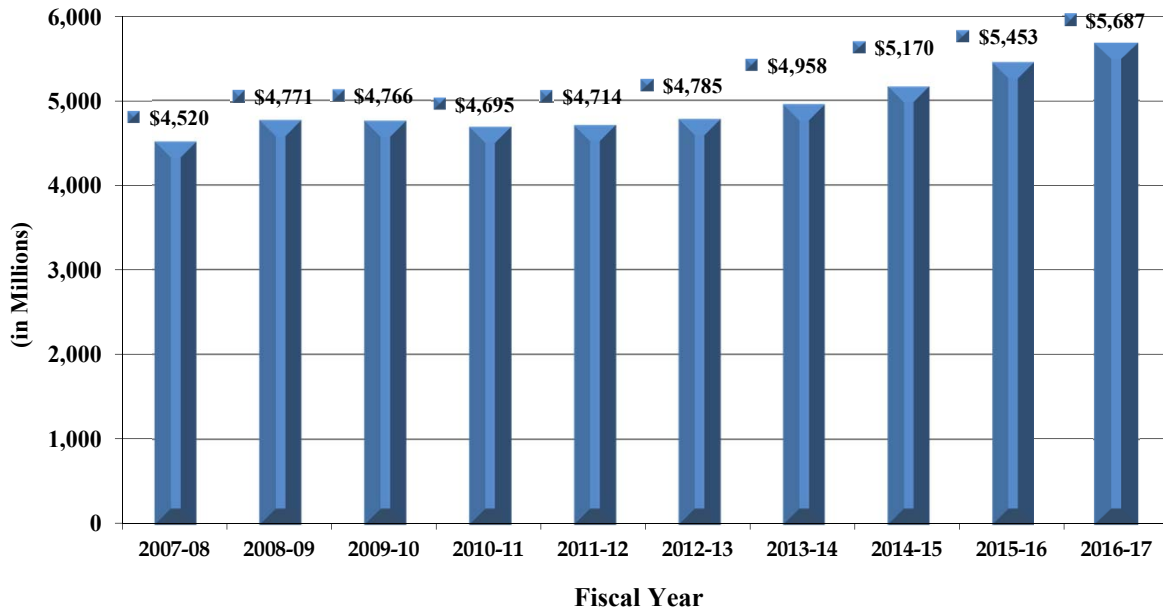
In 1978, California voters passed Proposition 13 which set the property tax at a 1.00% fixed amount. This 1.00% is shared by all the taxing agencies for which the subject property resides within. In addition to 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds. Assessed valuation is based on 100% of full value in accordance with Section 135 of the California Revenue and Taxation Code.

Source: ⁽¹⁾ County of Los Angeles, Auditor-Controller Office/Tax Division.
⁽²⁾ Hdl Coren & Cone.

City of Gardena
Assessed Valuation ⁽¹⁾ and Actual Value of Taxable Property (Continued)
Last Ten Fiscal Years

Fiscal Year	LOCALLY ASSESSED				TOTALS				
	UNSECURED				Before Other Exemptions	Taxable Assessed Value	% INCR. (DECR.)	Total Direct Rate ⁽²⁾	Home- Owner Property Tax Relief
	Improve- ments	Personal Property	Other Exemptions	Total					
2007-08	140,513,986	156,365,383	(105,000)	296,774,369	4,605,078,047	4,520,460,890	7.45%	0.11345%	51,546,208
2008-09	127,099,833	167,269,584	(77,000)	294,292,417	4,861,332,943	4,770,971,212	5.54%	0.11340%	52,084,479
2009-10	143,615,095	185,987,533	(103,000)	329,499,628	4,859,118,178	4,766,218,736	-0.10%	0.11876%	52,462,106
2010-11	152,536,542	175,904,412	(98,000)	328,342,954	4,780,773,777	4,695,452,906	-1.48%	0.11882%	52,044,078
2011-12	148,213,077	170,398,528	(93,000)	318,518,605	4,806,498,526	4,714,033,674	0.40%	0.11884%	51,729,593
2012-13	151,830,307	179,827,045	(100,604)	331,556,748	4,885,370,660	4,784,812,315	1.50%	0.11875%	50,719,063
2013-14	145,965,185	175,158,651	(108,000)	321,015,836	5,051,173,652	4,957,766,359	3.61%	0.11856%	50,015,653
2014-15	140,748,595	174,403,010	(89,000)	315,062,605	5,272,076,565	5,170,329,875	4.29%	0.11837%	49,327,059
2015-16	149,004,701	178,788,974	(82,000)	327,711,675	5,553,970,409	5,453,097,097	5.47%	0.11809%	48,873,792
2016-17	130,722,770	167,676,863	(82,000)	298,317,633	5,788,517,843	5,686,952,300	4.29%	0.11790%	48,088,576

**Total Assessed Valuation
(Taxable Values)
Last Ten Fiscal Years**



In 1978, California voters passed Proposition 13 which set the property tax at a 1.00% fixed amount. This 1.00% is shared by all the taxing agencies for which the subject property resides within. In addition to 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds. Assessed valuation is based on 100% of full value in accordance with Section 135 of the California Revenue and Taxation Code.

Source: ⁽¹⁾ County of Los Angeles, Auditor-Controller Office/Tax Division.
⁽²⁾ Hdl Coren & Cone.

City of Gardena
Assessed Value of Property by User Code
Last Ten Fiscal Years

CATEGORY	Fiscal Year				
	2016-17	2015-16	2014-15	2013-14	2012-13
Residential	\$3,623,545,163	\$3,441,407,499	\$3,247,456,567	\$3,069,926,331	\$2,964,299,525
Commercial	791,527,339	750,255,119	715,396,379	680,433,002	656,284,650
Industrial	796,231,706	763,622,835	735,316,073	726,907,557	710,111,242
Govt. Owned	5,250,000	-	-	-	-
Recreational	38,760,141	39,348,412	38,689,706	38,596,521	38,681,903
Institutional	69,798,622	65,412,639	62,243,721	68,337,737	29,057,255
Miscellaneous	- 442,667	-	-	-	-
Vacant land	54,308,182	57,298,803	46,471,775	43,043,588	45,420,007
SBE Nonunitary	257,048	257,048	3,447,881	3,447,881	3,447,881
Possessory Int.	8,513,799	7,783,045	6,245,168	6,057,906	5,953,104
Unsecured	298,317,633	327,711,675	315,062,605	321,015,836	331,556,748
Unknown	-	22	-	-	-
	5,686,952,300	5,453,097,097	5,170,329,875	4,957,766,359	4,784,812,315
Homeowner Exemption ⁽¹⁾	-	-	-	-	-
TOTALS:	\$5,686,952,300	\$5,453,097,097	\$5,170,329,875	\$4,957,766,359	\$4,784,812,315

Notes: In 1978 the voters of the State of California passed Proposition 13 which limited taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exemptions, property is only reassessed as a result of new construction or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitation just mentioned.

-Exempt values are not included in Total.

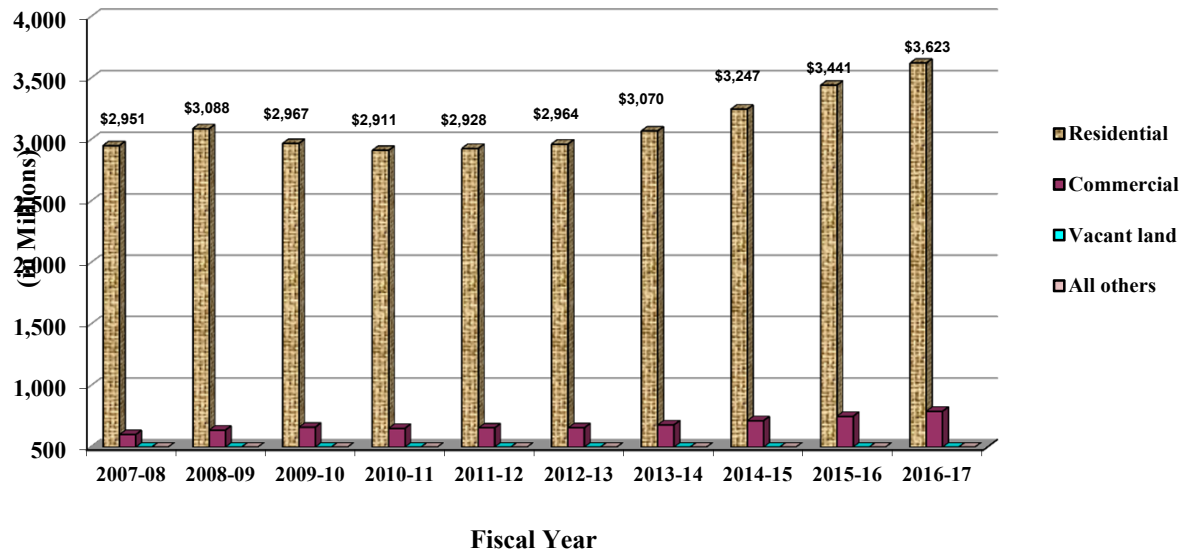
⁽¹⁾ -In 2006-07 certain report formatting changes have been made to comply with GASB 44 standard reporting requirements; therefore, the net of Homeowner Exemption is separated from previous years.

Source: L.A. County Assessor 2007/08-2016/17 Combined Tax Rolls, HdL, Coren & Cone

City of Gardena
Assessed Value of Property by User Code (Continued)
Last Ten Fiscal Years

CATEGORY	Fiscal Year				
	2011-12	2010-11	2009-10	2008-09	2007-08
Residential	\$2,928,170,695	\$2,911,633,835	\$2,967,752,342	\$3,088,152,735	\$2,951,188,834
Commercial	654,739,043	651,966,960	661,412,473	637,873,533	601,086,586
Industrial	685,590,136	680,070,403	671,982,631	621,221,030	537,618,285
Govt. Owned	-	-	-	-	380,583
Recreational	39,093,769	37,970,527	38,835,383	39,124,755	35,688,999
Institutional	33,433,960	40,203,021	35,342,641	32,840,476	39,369,829
Miscellaneous	-	-	-	-	-
Vacant land	45,486,424	36,066,401	49,773,918	43,472,782	45,839,532
SBE Nonunitary	3,447,881	3,785,648	3,748,677	4,022,117	4,022,117
Possessory Int.	5,553,161	5,413,157	7,871,043	9,971,367	8,491,756
Unsecured	318,518,605	328,342,954	329,499,628	294,292,417	296,774,369
Unknown	-	-	-	-	-
	4,714,033,674	4,695,452,906	4,766,218,736	4,770,971,212	4,520,460,890
Homeowner Exemption ⁽¹⁾	-	-	-	-	-
TOTALS:	\$4,714,033,674	\$4,695,452,906	\$4,766,218,736	\$4,770,971,212	\$4,520,460,890

Assessed Value - Taxable Property
Last Ten Fiscal Years



Notes: In 1978 the voters of the State of California passed Proposition 13 which limited taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exemptions, property is only reassessed as a result of new construction or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitation just mentioned.

-Exempt values are not included in Total.

⁽¹⁾ -In 2006-07 certain report formatting changes have been made to comply with GASB 44 standard reporting requirements; therefore, the net of Homeowner Exemption is separated from previous years.

Source: L.A. County Assessor 2007/08-2016/17 Combined Tax Rolls, HdL, Coren & Cone

City of Gardena
Assessed Value and Estimated Value of Taxable Property
Last Ten Fiscal Years
(in thousands)

Fiscal								
Year	Residential	Commercial	Industrial	Agriculture	Recreational	Institutional	Govt. Owned	Vacant land
2007-08	2,951,189	601,086	537,618	381	35,689	39,370	-	45,840
2008-09	3,088,153	637,874	621,221	-	39,125	32,840	-	43,473
2009-10	2,967,752	661,412	671,983	-	38,835	35,343	-	49,774
2010-11	2,911,634	651,967	680,070	-	37,970	40,203	-	36,066
2011-12	2,928,171	654,739	685,590	-	39,094	33,434	-	45,486
2012-13	2,964,300	656,285	710,111	-	38,682	29,057	-	45,420
2013-14	3,069,926	680,433	726,908	-	38,597	68,338	-	43,043
2014-15	3,247,457	715,396	735,316	-	38,690	62,244	-	46,472
2015-16	3,441,407	750,255	763,623	-	39,348	65,413	-	57,299
2016-17	3,623,545	791,527	796,232	-	38,760	69,798	5,250	54,308

NOTES: Report formatting changes have been made to comply with GASB 44 standard reporting requirements.
Public Utility values are not included in this report.

⁽¹⁾ Tax Rate Areas: TRA 000576

-Tax rate limit: A state constitutional amendment (Proposition 13) provided that the tax rate was limited to 1% of full cash values, levied only by the County and shared with all other jurisdictions. All other jurisdictions and the County can levy a tax rate for voter-approved debt.

⁽²⁾ Estimated Actual Value is derived from a series of calculations comparing median assessed values from 1940 to current median sales price and the Factor of Taxable Assessed Value is the result. This factor is changing from year to year; however, since the previous fiscal years calculating data is not available, the fiscal year 2007-08 factor is used.

Source: L.A. County Assessor 2007/08-2016/17 Combined Tax Rolls, HdL, Coren & Cone

City of Gardena
Assessed Value and Estimated Value of Taxable Property (Continued)
Last Ten Fiscal Years
(in thousands)

Fiscal						Total	Estimated	Factor of
Year	SBE				TOTAL	Direct	Taxable	Taxable
	Nonunitary	Possessory Int.	Unsecured	Miac.		Tax	Value	Assessed
						Rate ⁽¹⁾	Value ⁽²⁾	Value
2007-08	4,022	8,492	296,774	-	4,520,461	0.11109	6,028,984	1.33371
2008-09	4,022	9,971	294,292	-	4,770,971	0.11340	6,363,092	1.33371
2009-10	3,749	7,871	329,500	-	4,766,219	0.11876	6,356,754	1.33371
2010-11	3,786	5,413	328,343	-	4,695,452	0.11882	6,262,371	1.33371
2011-12	3,448	5,553	318,519	-	4,714,034	0.11884	6,287,154	1.33371
2012-13	3,448	5,953	331,557	-	4,784,813	0.11875	6,381,553	1.33371
2013-14	3,448	6,058	321,015	-	4,957,766	0.11856	6,612,222	1.33371
2014-15	3,448	6,245	315,062	-	5,170,330	0.11837	6,895,721	1.33371
2015-16	257	7,783	327,712	-	5,453,097	0.11809	7,272,850	1.33371
2016-17	257	8,514	298,317	442	5,686,950	0.11790	7,584,742	1.33371

NOTES: Report formatting changes have been made to comply with GASB 44 standard reporting requirements.
Public Utility values are not included in this report.

⁽¹⁾ Tax Rate Areas: TRA 000576

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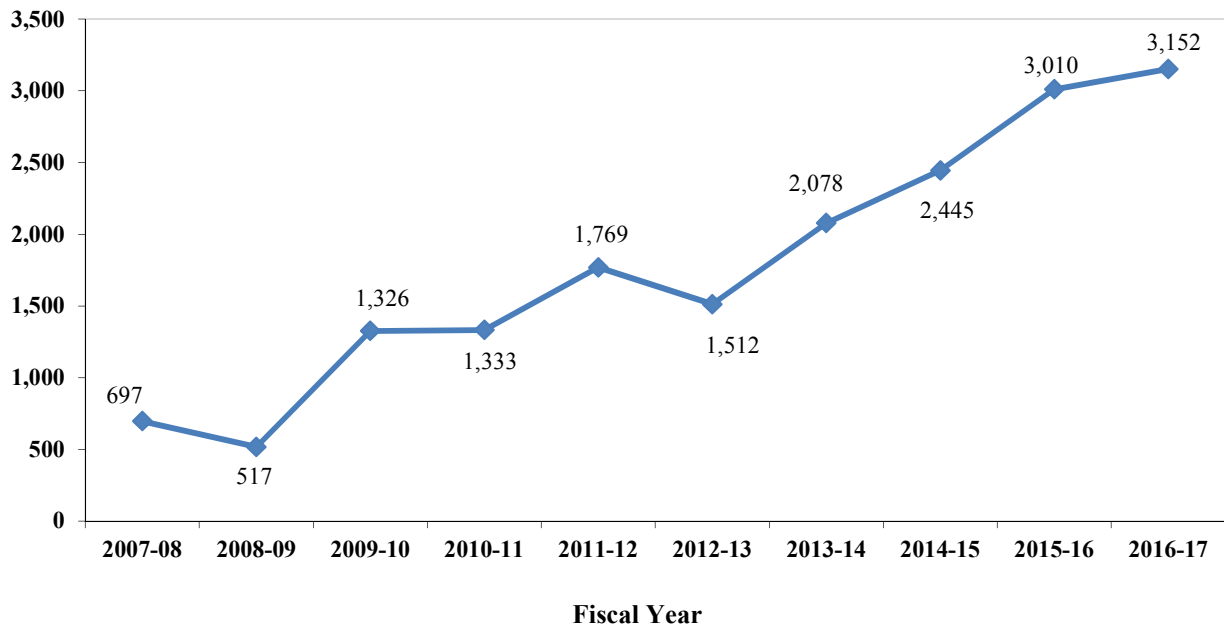
⁽²⁾ Estimated Actual Value is derived from a series of calculations comparing median assessed values from 1940 to current median sales price and the Factor of Taxable Assessed Value is the result. This factor is changing from year to year; however, since the previous fiscal years calculating data is not available, the fiscal year 2007-08 factor is used.

Source: L.A. County Assessor 2007/08-2016/17 Combined Tax Rolls, HdL, Coren & Cone

City of Gardena
Construction and Bank Deposits
(Miscellaneous Information)
Last Ten Fiscal Years

Fiscal Year	CONSTRUCTION ⁽¹⁾					
	Residential		Commercial		Industrial	
	No. of Permits	Valuation	No. of Permits	Valuation	No. of Permits	Valuation
2007-08	177	6,346,842	36	4,213,600	15	10,197,059
2008-09	98	2,613,805	37	4,368,160	8	1,357,900
2009-10	365	11,835,000	206	11,286,700	13	300,865
2010-11	392	7,588,260	197	17,451,113	19	10,806,397
2011-12	497	19,524,232	250	20,810,123	7	351,358
2012-13	430	10,378,040	239	12,953,704	4	116,531
2013-14	650	11,943,363	232	10,733,859	2	225,600
2014-15	785	11,173,245	295	10,524,008	2	63,500
2015-16	1,126	18,042,192	253	12,303,725	2	26,500
2016-17	1,161	10,988,165	269	16,919,670	9	7,091,565

Number of Permits
Last Ten Fiscal Years

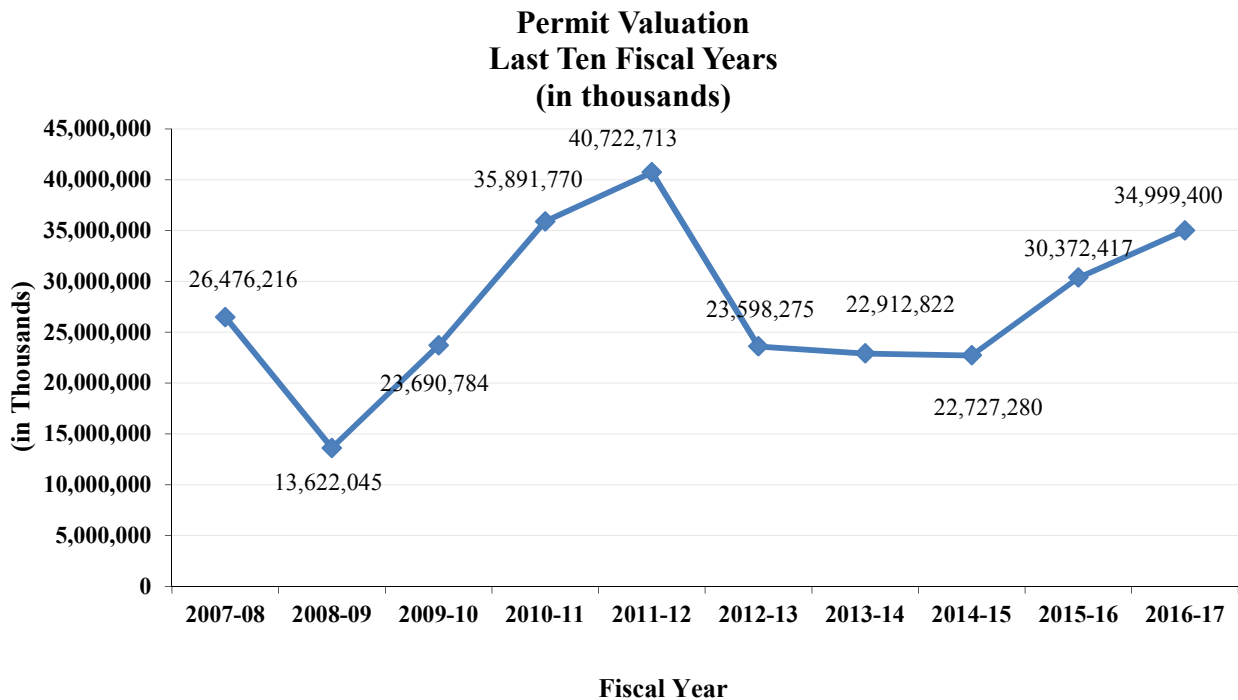


Sources: ⁽¹⁾ City of Gardena, Community Development Department.

⁽²⁾ FDIC, savings and loan associations and credit unions are not included.

City of Gardena
Construction and Bank Deposits (Continued)
(Miscellaneous Information)
Last Ten Fiscal Years

CONSTRUCTION ⁽¹⁾					Bank Deposits ⁽²⁾ (in Thousands)
Fiscal Year	All others		Total		
	No. of Permits	Valuation	No. of Permits	Valuation	
2007-08	469	5,718,715	697	26,476,216	2,517,406
2008-09	374	5,282,180	517	13,622,045	2,517,697
2009-10	742	268,219	1,326	23,690,784	1,587,681
2010-11	725	46,000	1,333	35,891,770	1,535,389
2011-12	1,015	37,000	1,769	40,722,713	1,514,391
2012-13	839	150,000	1,512	23,598,275	1,609,537
2013-14	1,194	10,000	2,078	22,912,822	1,694,573
2014-15	1,363	966,527	2,445	22,727,280	1,656,979
2015-16	1,629	-	3,010	30,372,417	2,311,146
2016-17	1,713	-	3,152	34,999,400	1,913,039



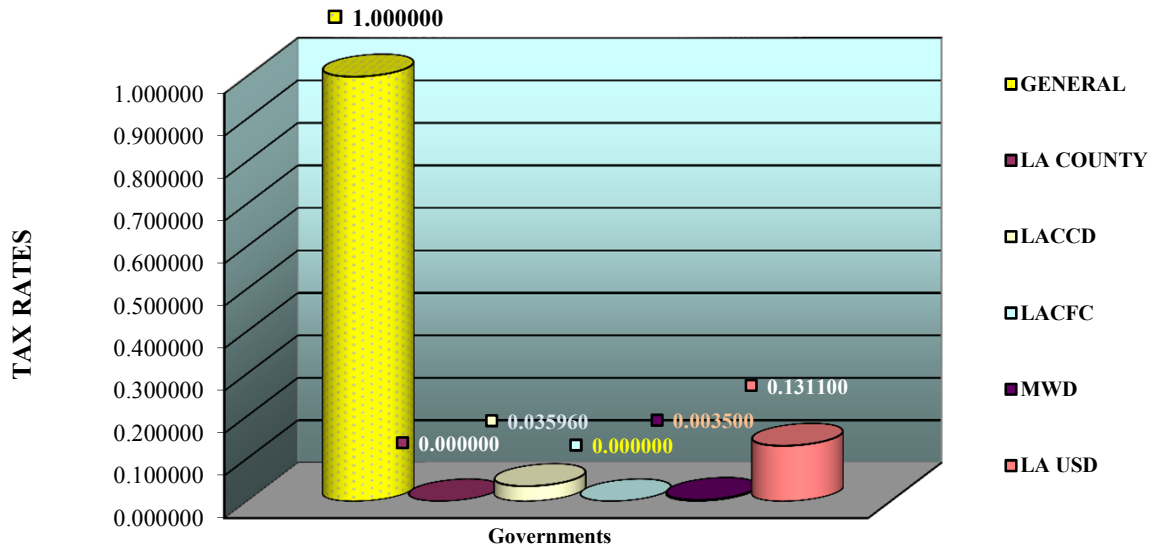
Sources: ⁽¹⁾ City of Gardena, Community Development Department.

⁽²⁾ City of Gardena-FDIC-Insured Institutions as of 06/30/2017

City of Gardena
Property Tax Rates ⁽¹⁾ - All Overlapping Governments
Last Ten Fiscal Years
(Rate per \$100 of Taxable Value)

<u>Fiscal Year</u>	<u>General</u>	<u>Los Angeles County</u>	<u>Los Angeles Unified School District</u>
2007-08	1.000000	0.000000	0.123360
2008-09	1.000000	0.000000	0.124780
2009-10	1.000000	0.000000	0.151810
2010-11	1.000000	0.000000	0.186950
2011-12	1.000000	0.000000	0.168190
2012-13	1.000000	0.000000	0.175610
2013-14	1.000000	0.000000	0.146440
2014-15	1.000000	0.000000	0.146880
2015-16	1.000000	0.000000	0.129710
2016-17	1.000000	0.000000	0.131100

Property Tax Rates -All Overlapping Governments
Fiscal Year ended June 30, 2017

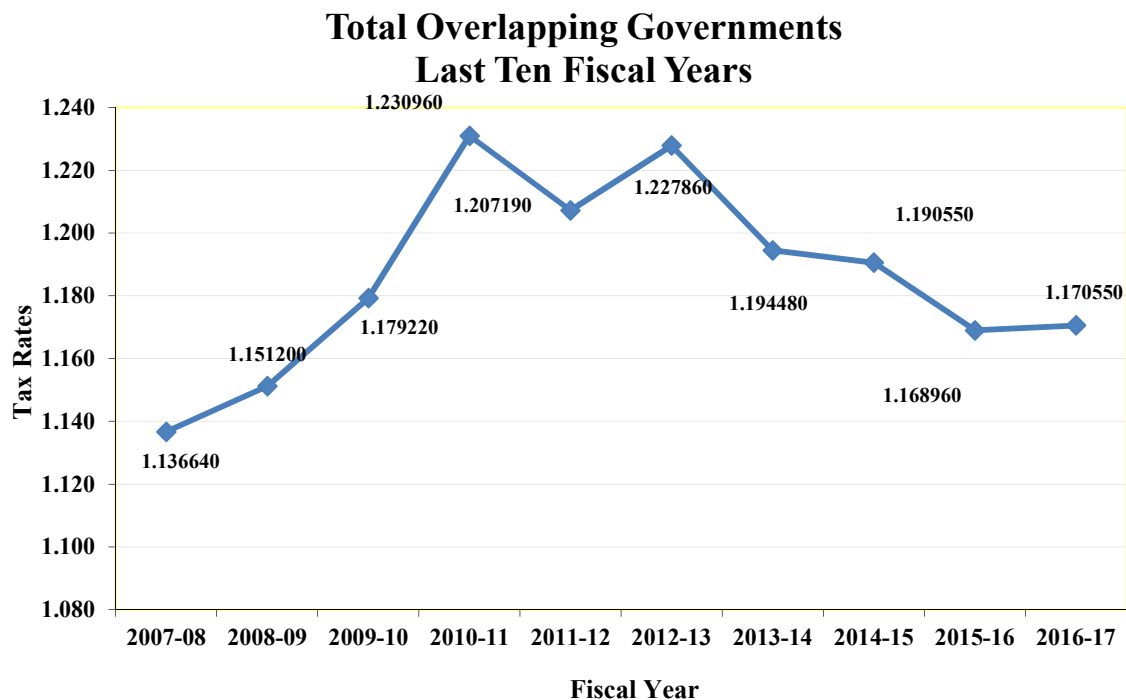


⁽¹⁾ Tax Rate Areas: TRA 000576

-Tax rate limit: A state constitutional amendment (Proposition 13) provided that the tax rate was limited to 1% of full cash values, levied only by the County and shared with all other jurisdictions. All other jurisdictions and the County can levy a tax rate for voter-approved debt.

City of Gardena
Property Tax Rates ⁽¹⁾ - All Overlapping Governments (Continued)
Last Ten Fiscal Years
(Rate per \$100 of Taxable Value)

Fiscal Year	Los Angeles Community College District	Los Angeles County Flood Control	Metropolitan Water District	Total
2007-08	0.008780	0.000000	0.004500	1.136640
2008-09	0.022120	0.000000	0.004300	1.151200
2009-10	0.023110	0.000000	0.004300	1.179220
2010-11	0.040310	0.000000	0.003700	1.230960
2011-12	0.035300	0.000000	0.003700	1.207190
2012-13	0.048750	0.000000	0.003500	1.227860
2013-14	0.044540	0.000000	0.003500	1.194480
2014-15	0.040170	0.000000	0.003500	1.190550
2015-16	0.035750	0.000000	0.003500	1.168960
2016-17	0.035960	0.000000	0.003500	1.170550



⁽¹⁾ Tax Rate Areas: TRA 000576

-Tax rate limit: A state constitutional amendment (Proposition 13) provided that the tax rate was limited to 1% of full cash values, levied only by the County and shared with all other jurisdictions. All other jurisdictions and the County can levy a tax rate for voter-approved debt.

City of Gardena
Direct and Overlapping Property Tax Rates
(rate per \$100 of assessed value)
Ten Fiscal Year Detail of Rates for Largest General Fund Tax Rates Area 00576
(Proposition 13 Rate)

Agency	FISCAL YEAR				
	16-17	15-16	14-15	13-14	12-13
City of Gardena Tax District 1	0.11160 %	0.11160 %	0.11157 %	0.11157 %	0.11157 %
Children's Institutional Tuition Fund	0.00285 %	0.00285 %	0.00285 %	0.00285 %	0.00285 %
County Sanitation District No. 5 Operations	0.01256 %	0.01256 %	0.01256 %	0.01256 %	0.01256 %
County School Services	0.00144 %	0.00144 %	0.00144 %	0.00144 %	0.00144 %
County School Service Fund Los Angeles	0.00001 %	0.00001 %	0.00001 %	0.00001 %	0.00001 %
Development Center for Handicapped Minors -LA Unified School District	0.00127 %	0.00127 %	0.00127 %	0.00127 %	0.00127 %
Educational Augmentation Fund Impound	0.16240 %	0.16240 %	0.16240 %	0.16240 %	0.16240 %
Educational Augmentation Fund (ERAF) Impound	0.07820 %	0.07820 %	0.07820 %	0.07820 %	0.07820 %
LA County Community College District	0.03070 %	0.03070 %	0.03070 %	0.03070 %	0.03070 %
LA County Community College Children's Center Fund	0.00032 %	0.00032 %	0.00032 %	0.00032 %	0.00032 %
LA County Accumulative Capital Outlays	0.00012 %	0.00012 %	0.00012 %	0.00012 %	0.00012 %
LA County Fire - Ffw	0.00747 %	0.00747 %	0.00747 %	0.00747 %	0.00747 %
LA County Flood Control Dr. Improvement District	0.00178 %	0.00178 %	0.00178 %	0.00178 %	0.00178 %
LA County Library	0.02380 %	0.02380 %	0.02380 %	0.02380 %	0.02380 %
LA County Flood Control Maintenance	0.01007 %	0.01007 %	0.01007 %	0.01007 %	0.01007 %
Los Angeles Children's Center Fund	0.00371 %	0.00371 %	0.00371 %	0.00371 %	0.00371 %
LA County General	0.32520 %	0.32520 %	0.32520 %	0.32520 %	0.32520 %
Los Angeles Unified School District	0.22590 %	0.22590 %	0.22590 %	0.22590 %	0.22590 %
Greater L A Co Vector Control	0.00038 %	0.00038 %	0.00038 %	0.00038 %	0.00038 %
Water Replacement District of Southern California	0.00018 %	0.00018 %	0.00018 %	0.00018 %	0.00018 %
Total Prop. 13 Rate:	1.00000 %	1.00000 %	1.00000 %	1.00000 %	1.00000 %
TOTAL DIRECT RATE (Producing Revenue for The City)⁽¹⁾:	0.11790 %	0.11809 %	0.11837 %	0.11856 %	0.11875 %
County of Los Angeles⁽¹⁾	0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.00000 %

Notes: General fund tax rates are representative and based upon the direct and overlapping rates for the largest General Fund tax rates area (TRA) by net taxable value.

Total Direct Rate ⁽¹⁾ is weighted average of all individual direct rates applied by the government preparing the statistical section information. The percentages presented in the columns above do not sum across rows.

RDA rate is based on the largest RDA tax rate area (TRA) and includes only rate(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values.

In 1978, California voters passed Proposition 13 which set the property tax at a 1.00% fixed amount. This 1.00% is shared by all the taxing agencies for which the subject property resides within. In addition to 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

Source: ⁽¹⁾ L.A. County Assessor 2007/08-2017/18 Combined Tax Rolls, HdL, Coren & Cone

City of Gardena
Direct and Overlapping Property Tax Rates (Continued)
(rate per \$100 of assessed value)
Ten Fiscal Year Detail of Rates for Largest General Fund Tax Rates Area 00576
(Proposition 13 Rate)

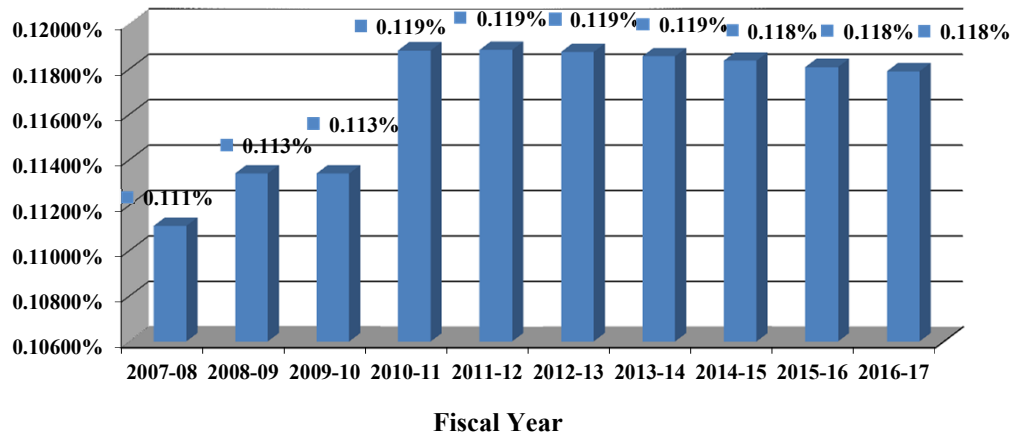
Agency	11-12	FISCAL YEAR			
		10-11	09-10	08-09	07-08
City of Gardena Tax District 1	0.11157 %	0.11157 %	0.11157 %	0.11157 %	0.11299 %
Children's Institutional Tuition Fund	0.00285 %	0.00285 %	0.00285 %	0.00285 %	0.00285 %
County Sanitation District No. 5 Operations	0.01256 %	0.01256 %	0.01256 %	0.01256 %	0.01256 %
County School Services	0.00144 %	0.00144 %	0.00144 %	0.00144 %	0.00144 %
County School Service Fund of Angeles -LAUSD	0.00001 %	0.00001 %	0.00001 %	0.00001 %	0.00001 %
Development Center for Handicapped Minors -LA Unified School District	0.00127 %	0.00127 %	0.00127 %	0.00127 %	0.00127 %
Educational Augmentation Fund Impound	0.16240 %	0.16240 %	0.16240 %	0.16240 %	0.16240 %
Educational Augmentation Fund (ERAF) Impound	0.07827 %	0.07827 %	0.07827 %	0.07827 %	0.07647 %
LA County Community College District	0.03070 %	0.03070 %	0.03070 %	0.03070 %	0.03070 %
LA County Community College Children's Center Fund	0.00032 %	0.00032 %	0.00032 %	0.00032 %	0.00032 %
LA County Accumulative Capital Outlays	0.00012 %	0.00012 %	0.00012 %	0.00012 %	0.00012 %
LA County Fire - Ffw	0.00747 %	0.00747 %	0.00747 %	0.00747 %	0.00747 %
LA County Flood Control Improvement District	0.00178 %	0.00178 %	0.00178 %	0.00178 %	0.00178 %
LA County Library	0.02380 %	0.02380 %	0.02380 %	0.02380 %	0.02380 %
LA County Flood Control Maintenance	0.01007 %	0.01007 %	0.01007 %	0.01007 %	0.01007 %
Los Angeles Children's Center Fund	0.00371 %	0.00371 %	0.00371 %	0.00371 %	0.00371 %
LA County General	0.32520 %	0.32520 %	0.32520 %	0.32520 %	0.32558 %
Los Angeles Unified School District	0.22590 %	0.22590 %	0.22590 %	0.22590 %	0.22590 %
Greater L A Co Vector Control	0.00038 %	0.00038 %	0.00038 %	0.00038 %	0.00038 %
Water Replacement District of Southern California	0.00018 %	0.00018 %	0.00018 %	0.00018 %	0.00018 %
Total Prop. 13 Rate:	1.00000 %	1.00000 %	1.00000 %	1.00000 %	1.00000 %

TOTAL DIRECT RATE (Producing Revenue for The City) ⁽¹⁾:

0.11884 %	0.11882 %	0.11340 %	0.11340 %	0.11109 %
0.00000 %	0.00000 %	0.00000 %	0.00000 %	0.88519 %

County of Los Angeles ⁽¹⁾

Total Direct Rate
Last Ten Fiscal Years



City of Gardena
Ten Largest Property Taxpayers
Current Year and Nine Years Ago

Owner/Taxpayer	Business Type	Fiscal Year 2016-17		Fiscal Year 2007-08	
		Total Assessed Value	Percent of Total City Assessed Value	Total Assessed Value	Percent of Total City Assessed Value
Nissin Foods Company Inc.	Manufacturing	\$65,372,441	1.15 %		
Avcorp Composite Fabrication	Manufacturing	51,590,000	0.91		
GA HC REIT II Gardena CA Hospital LLC	Hospital services	44,457,794	0.78		
Hitco Carbon Composites Inc.	Manufacturing	33,113,697	0.58		
JSL Gardena I, LLC	Non-residential property owners	29,426,140	0.52		
Gardena Professional Medical Plaza, LP	Hospital services	24,833,630	0.44		
Majestic Properties Inc.	Property management	24,685,136	0.43		
Ray Pellegrino Trust	Property management	23,387,302	0.41		
Gramercy Properties Inc	Non-residential property owners	22,732,110	0.40		
PK I Gardena Gateway Center LP	Retail sales	20,937,823	0.37		
Nissin Foods Company Inc.	Manufacturing			43,786,828	0.97 %
Southwest Offset Printing Company Inc	Book binding and printing			39,719,276	0.88
JSL Gardena LLC	Non-residential property owners			26,000,000	0.58
Majestic Properties Inc.	Property management			24,853,331	0.55
Gardena Hospital Properties	Hospital services			20,854,520	0.46
Hitco Carbon Composites Inc.	Manufacturing parts			20,091,052	0.44
Target Corporation	Retail sales			19,570,435	0.43
Russmar Investment Corp	Non-residential property owners			16,428,354	0.36
Gardena Professional Medical Plaza	Hospital services			15,720,444	0.35
New Group Gardena LLC	Shopping Center			15,598,819	0.35
Top Ten Totals (secured and unsecured):		340,536,073	5.99 %	242,623,059	5.37 %
All Others (secured)		5,346,416,227	94.01	4,277,837,831	94.63
Total All Assessed Valuation (secured):		<u>\$5,686,952,300</u>	<u>100.00 %</u>	<u>\$4,520,460,890</u>	<u>100.00 %</u>

Source: L.A. County Assessor 2007/08-2016/17 Combined Tax Rolls and the SBE Non Unitary Tax Roll, HdL Coren & Cone

City of Gardena
Top 25 Sales Tax Producers ⁽¹⁾
(Miscellaneous Information)
Current Fiscal Year and Nine Years Ago

Fiscal Year 2016-17			Fiscal Year 2007-08		
	Tax Payers	Business Type		Tax Payers	Business Type
1	Albertson's Food Centers	Food Markets		Albertson's Food Centers	Food Markets
2	ARCO AM/PM Mini Marts	Service Stations		Arco AM/PM Mini Marts	Service Stations
3	Chevron Service Stations	Service Stations		Chevron Service Stations	Service Stations
4	Crenshaw Lumber Company	Bldg. Matls-Whsle		Crenshaw Lumber Company	Bldg. Matls-Whsle
5	Crenshaw Wholesale Electric	Electronic Equipment		Crenshaw Wholesale Electric	Electronic Equipment
6	Enterprise Rent-A-Car	Leasing		Enterprise Rent-A-Car	Leasing
7	Food 4 Less	Food Markets		Enterprise Rent-A-Car	Leasing
8	G & C Equipment	Bldg. Matls-Retail		G & C Equipment	Bldg. Matls-Retail
9	Gardena Honda	Auto Sales		Gardena Honda	Auto Sales
10	Gardena Nissan	Auto Sales		Gardena Nissan	Auto Sales
11	Honda Lease Trust	Leasing		Marukai Pacific Market	Food Markets
12	In-N-Out Burgers	Restaurants		Mobil Service Stations	Service Stations
13	Marukai Pacific Market	Food Markets		Nader's Furniture Store	Furniture/Appliance
14	McDonald's Restaurants	Restaurants		Pacific Supply Company	Bldg. Matls-Retail
15	Mobil Service Stations	Service Stations		Peterson Hydraulic	Auto Parts/Repair
16	Nader's Furniture Store	Furniture/Appliance		Sam's Club	Department Store
17	Pacific Supply Company	Bldg. Matls-Retail		Sav-On Drug Stores	Drug Stores
18	Sam's Club	Department Store		Shell Service Stations	Service Stations
19	Smardan-Hatcher Supply Company	Bldg. Matls-Whsle		Smardan-Hatcher Supply Company	Bldg. Matls-Whsle
20	Target Stores	Department Store		Target Stores	Department Store
21	The New York Times Sales	Miscellaneous Retail		The New York Times	Miscellaneous Retail
22	United Oil Service Stations	Service Stations		Union 76 Service Stations	Service Stations
23	Vons Service Stations	Service Stations		United Rentals	Leasing
24	Wood Oil Company	Energy Sales		Vons Service Stations	Service Stations
25	Z Gallerie	Furniture/Appliance		Wood Oil Company of California	Energy Sales

-Account for 55%
of the total sales tax collected.

-Account for 52%
of the total sales tax collected.

*** The names are listed in alphabetical order, not sales tax volume.

Source: SBOE data -MBIA MuniServices, LLC

⁽¹⁾ Period: from July 1 to June 30 of the following year.

City of Gardena

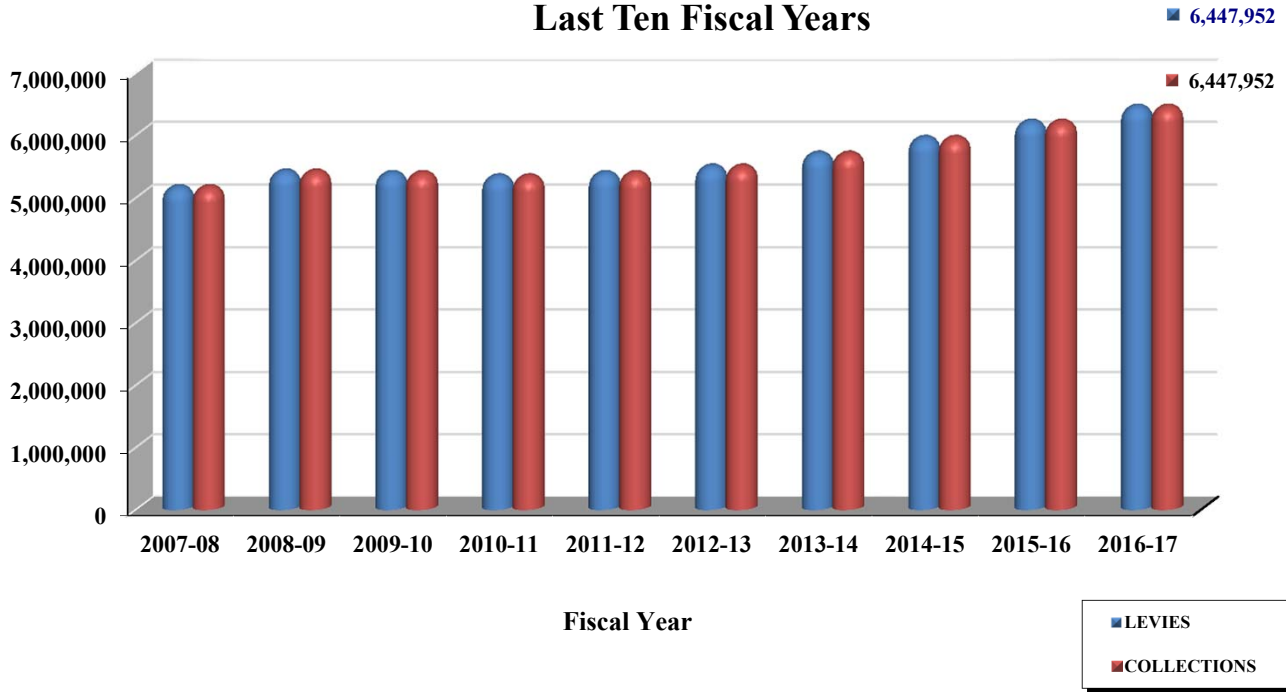
Property Tax Levies, Tax Collections, and Delinquency

Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year	COLLECTED WITHIN THE FISCAL YEAR OF LEVY		Collections in Subsequent Years	TOTAL COLLECTIONS TO DATE	
		Amount	Percent of Levy		Amount	Percent of Levy
2007-08	5,162,845	5,152,512	99.80%	10,333	5,162,845	100.00%
2008-09	5,411,417	5,411,028	99.99%	389	5,411,417	100.00%
2009-10	5,386,694	5,376,995	99.82%	9,699	5,386,694	100.00%
2010-11	5,334,443	5,327,186	99.86%	7,257	5,334,443	100.00%
2011-12	5,386,423	5,386,423	100.00%	0	5,386,423	100.00%
2012-13	5,491,677	5,491,096	99.99%	581	5,491,677	100.00%
2013-14	5,698,386	5,695,450	99.95%	2,936	5,698,386	100.00%
2014-15	5,948,939	5,946,829	99.96%	2,109	5,948,939	100.00%
2015-16	6,208,056	6,192,921	99.76%	15,134	6,208,056	100.00%
2016-17	6,447,952	6,433,016	99.77%	14,936	6,447,952	100.00%

Tax Collections and Delinquency

Last Ten Fiscal Years



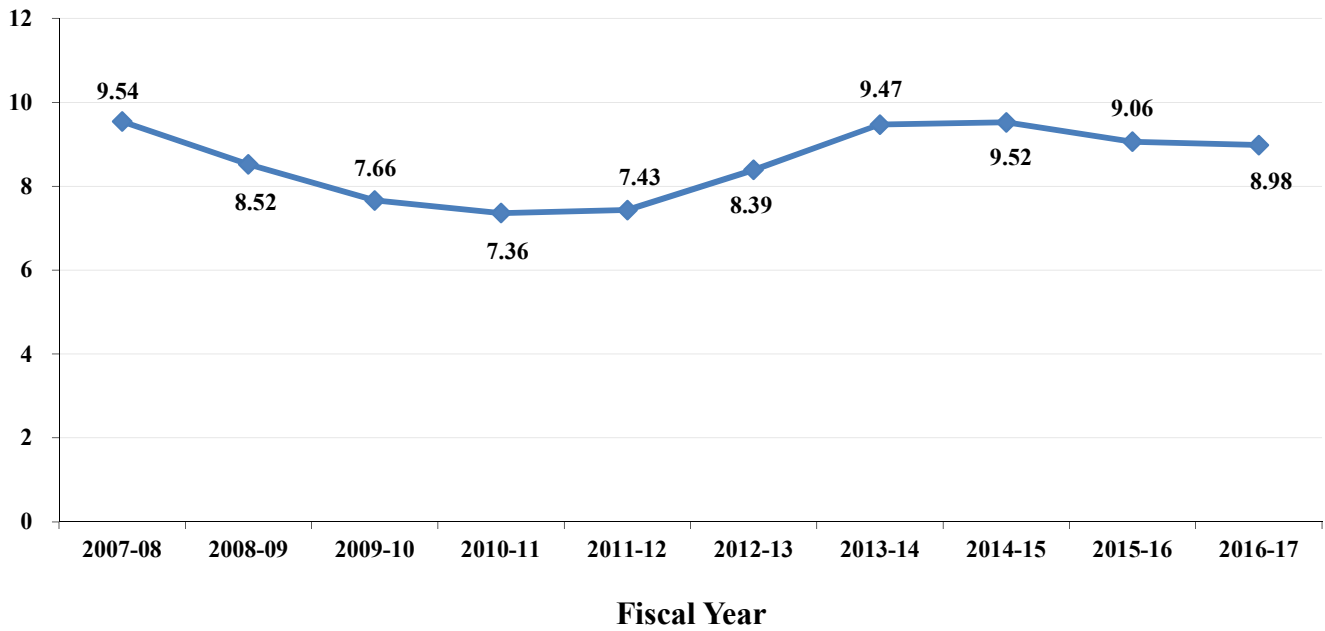
NOTE: Article XIII-A of the Constitution of the State of California adopted by the electorate in June 1978, precludes the City from a local property tax levy. All general-purpose property taxes are levied by the County and allocated to other governmental entities on a predetermined formula.

Sources: City of Gardena, Administrative Services Department - Finance Division

**City of Gardena
Card Club Gross Revenue Fee
Last Ten Fiscal Years**

Fiscal Year	Card Club Revenue	General Fund Gross Revenue	Percent of General Fund Revenue
2007-08	9,541,470	47,047,856	20.28%
2008-09	8,523,146	46,009,145	18.52%
2009-10	7,660,557	42,209,676	18.15%
2010-11	7,365,159	43,111,283	17.08%
2011-12	7,434,236	45,813,600	16.23%
2012-13	8,394,406	47,637,218	17.62%
2013-14	9,467,078	51,004,568	18.56%
2014-15	9,517,550	54,413,202	17.49%
2015-16	9,057,202	54,092,710	16.74%
2016-17	8,975,991	56,237,621	15.96%

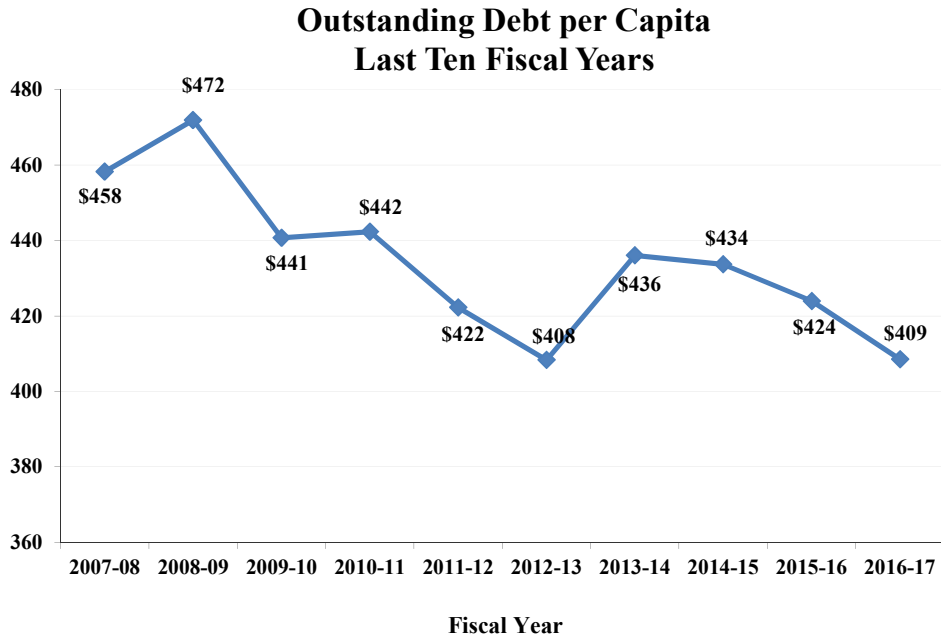
**Card Club Gross Revenue
Last Ten Fiscal Years**



⁽¹⁾ Two card clubs: Lucky Lady Casino & Hustler Casino
City receives 12% of the total monthly gross revenue of the card game business.

City of Gardena
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

GOVERNMENTAL ACTIVITIES									Percent of Taxable Assessed	Average per Capita Personal	Percent of Debt by Personal		
Fiscal	Certificates of	Revenue	Capital	Loan	Direct				Taxable Assessed	Taxable Assessed	Debt per	Capita Personal	Income
Year	Population ⁽¹⁾	Participation ⁽²⁾	Bonds	Leases	Payable	Purchase Lease	Other	Total	Value ⁽³⁾	Value	Capita	Income ⁽⁴⁾	Income
2007-08	61,781	24,330,000	2,680,000	776,377	-	-	1,920,000	28,315,240	4,520,460,890	0.73%	458	22,134	2.07%
2008-09	61,810	23,915,000	2,565,000	776,377	-	-	1,920,000	29,176,377	4,770,971,212	0.61%	472	21,351	2.21%
2009-10	61,927	23,470,000	2,445,000	366,010	-	-	1,015,000	27,296,010	4,766,218,736	0.57%	441	20,827	2.12%
2010-11	59,009	23,005,000	2,320,000	262,129	-	-	520,000	26,107,129	4,695,452,906	0.56%	442	19,773	2.24%
2011-12	59,124	22,515,000	2,250,000	203,069	-	-	-	24,968,069	4,714,033,674	0.53%	422	21,468	1.97%
2012-13	59,566	21,995,000	2,175,000	153,004	-	-	-	24,323,004	4,784,812,315	0.51%	408	22,651	1.80%
2013-14	60,082	21,455,000	2,095,000	130,661	2,521,577	-	-	26,202,238	4,957,766,359	0.53%	436	23,037	1.89%
2014-15	60,414	12,370,000	10,835,639	67,125	2,930,317	-	-	26,203,081	5,170,329,875	0.51%	434	23,032	1.88%
2015-16	60,785	11,770,000	10,764,523	-	3,114,763	0	124,548	25,773,834	5,453,097,097	0.47%	424	22,808	1.86%
2016-17	60,721	9,170,000	10,688,407	-	3,200,986	1,635,000	111,443	24,805,836	5,686,952,300	0.44%	409	23,246	1.76%



NOTES:

⁽¹⁾ State of California, Finance Department

⁽²⁾ The City of Gardena had 6 Certificates of Participations at the end of fiscal year 1996-97. At the end of fiscal year 2005-06, there were only two Certificates of Participation Series 2001A and 2006AB&C. During the fiscal year 2005-06, the City refunded the Certificates of Participation Series 1994 and 1999 A & B by Series 2006 A B & C.

In fiscal year 2006-07, the City refunded Certificates of Participation Series 2001A by the Refunding Revenue COPs series 2007A.

In fiscal year 2014-15, the City refunded Certificates of Participation Series 2006 B by the Taxable Lease Revenue Refunding Bonds 2014.

In fiscal year 2016-17, the City refunded Certificates of Participation Series 2006 C by the 2017 Direct Purchase Lease.

-Refer to Notes in the Financial Statement for details of the City's outstanding debt

⁽³⁾ Assessed value has been used because the actual value of taxable property is not readily available in the State of California

⁽⁴⁾ Income data was provided by from HDL Coren & Cone using City of Gardena Average per Capita Personal Income.

Sources: City of Gardena, Administrative Services Department - Finance Division
County of Los Angeles, Auditor-Controller Office/Tax Division
HdL Coren & Cone

City of Gardena
Pledged-Revenue Coverage
Last Five Fiscal Years

							(1)
Fiscal Year	Revenue	Operating Expenses	Net Available Revenue	Refunding Certificates of Participation			
				Debt Service		Percent Coverage	
				Principal	Interest		
2012-13	46,916,281	44,656,103	2,260,178	75,000	113,325	12.00	
2013-14	50,134,075	46,124,292	4,009,783	80,000	105,575	21.61	
2014-15	52,812,682	47,519,284	5,293,398	85,000	101,575	28.37	
2015-16	58,533,801	54,061,516	4,472,285	90,000	97,325	23.87	
2016-17	58,337,629	55,320,472	3,017,157	95,000	92,825	16.06	

NOTES:

- ⁽¹⁾ On January 24, 2007, the City issued the Refunding Revenue Bonds, Series 2007A to refund the Certificates of Participation Series 2001A. No principal and interest were paid during the fiscal year 2006-07.
 -Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Sources: City of Gardena, Administrative Services Department - Finance Division

City of Gardena

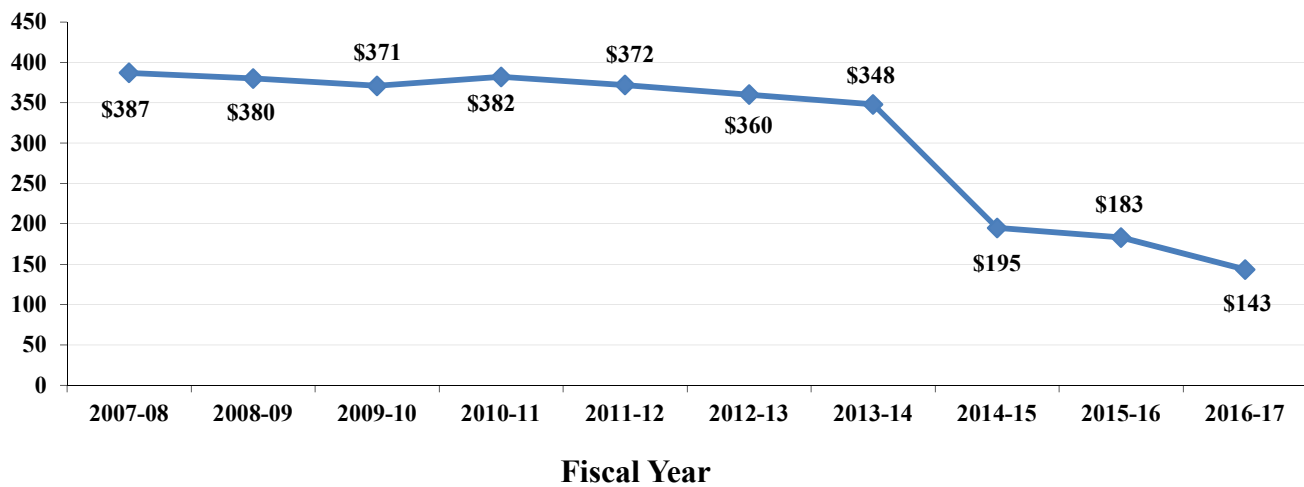
Ratio of General Bonded Debt Outstanding

Last Ten Fiscal Years

OUTSTANDING GENERAL BONDED DEBT					Percent of		Debt per Capita
Fiscal Year	Population ⁽¹⁾	Certificates of Participation	Less: Amounts Available in Debt Service Fund ⁽²⁾	Total	Taxable Assessed Value	Taxable Assessed Value	
2007-08	61,781	24,330,000	415,000	23,915,000	4,520,460,890	0.53%	387
2008-09	61,810	23,915,000	445,000	23,470,000	4,770,971,212	0.49%	380
2009-10	61,927	23,470,000	465,000	23,005,000	4,766,218,736	0.48%	371
2010-11	59,009	23,005,000	490,000	22,515,000	4,695,452,906	0.48%	382
2011-12	59,124	22,515,000	520,000	21,995,000	4,714,033,674	0.47%	372
2012-13	59,566	21,995,000	540,000	21,455,000	4,784,812,315	0.45%	360
2013-14	60,082	21,455,000	570,000	20,885,000	4,957,766,359	0.42%	348
2014-15	60,414	12,370,000	600,000	11,770,000	5,170,329,875	0.23%	195
2015-16	60,785	11,770,000	640,000	11,130,000	5,453,097,097	0.20%	183
2016-17	60,721	9,170,000	460,000	8,710,000	5,686,952,300	0.15%	143

General Bonded Debt Outstanding per Capita

Last Ten Fiscal Years



Source: ⁽¹⁾ State of California, Finance Department.

⁽²⁾ This is the amount restricted for the COP debt service principal payments.

City of Gardena
Direct and Overlapping Bonded Debt
June 30, 2017

	2016-17 Assessed Valuation:	\$5,686,952,300		
	2016-17 Population:	60,721		
	Total Debt 06/30/2017	Percent Applicable To City	City's Share of Debt (1)	06/30/2017
Direct Debt				
Ref Cops, Ref Rev & Taxable Lease Rev Ref Bonds, Direct Placement, Loans Payable and Other	24,805,836	100.000 %		24,805,836
Total Direct Debt	24,805,836			24,805,836
OVERLAPPING DEBT				
Metropolitan Water District	36,281,674	0.526 %		190,833
LA CCD DS 2003, Taxable Series 2004B	33,670,000	0.761 %		256,373
LA CCD DS 2001, 2006 Series B	4,880,000	0.761 %		37,158
LA CCD DS 2001, 2008 Ser E-1	14,440,000	0.761 %		109,950
LA CCD DS 2003, 2008 Series F-1	14,320,000	0.761 %		109,037
LA CCD DS 2008, 2009 Taxable Series B	75,000,000	0.761 %		571,071
		0.774 %		-
LA CCD DS 2008, 2010 Taxable Series D	125,000,000	0.761 %		951,785
LA CCD DS 2008, 2010 Taxable Series E (BABS)	900,000,000	0.761 %		6,852,853
LA CCD DS 2013 Ref Bonds	254,505,000	0.761 %		1,937,873
LA CCD DS 2008 Series G	224,160,000	0.761 %		1,706,817
LA CCD DS 2015 Ref Series A	1,459,300,000	0.761 %		11,111,521
LA CCD DS 2015 Ref Series B	37,655,000	0.761 %		286,716
LA CCD DS 2015 Ref Series C	289,955,000	0.761 %		2,207,799
LA CCD DS 2008 SER J	414,995,000	0.761 %		3,159,889
Los Angeles Unif DS 2002 Ref Bond	15,215,000	0.938 %		142,791
Los Angeles Unif DS 2005 Ref Bond A-1	71,850,000	0.938 %		674,304
Los Angeles Unif DS 2005 Ref Bond A-2	14,790,000	0.938 %		138,803
Los Angeles Unif DS 2007 Ref BDS Ser A-1	4,225,000	0.938 %		39,651
Los Angeles Unif DS 2007 Ref BDS Ser A-2	17,510,000	0.938 %		164,329
Los Angeles Unif DS 2007 Ref BDS Ser B	32,100,000	0.938 %		301,255
Los Angeles Unif DS 2002 Series E	200,000,000	0.938 %		1,876,978
Los Angeles Unif DS 2004 Series J	756,510,000	0.938 %		7,099,763
Los Angeles Unif DS 2005 Series H	608,995,000	0.938 %		5,715,351
LAUSD Measure R Series 2009	75,630,000	0.938 %		709,779
LAUSD Measure R Series KRY BABS	363,005,000	0.938 %		3,406,762
LAUSD Measure Y 2009 Series KRY BABS	806,795,000	0.938 %		7,571,682
LAUSD Measure K 2010 Series KRY	145,250,000	0.938 %		1,363,155
LAUSD Measure R 2010 Series KRY	157,165,000	0.938 %		1,474,976
LAUSD Measure Y 2010 Series KRY	130,450,000	0.938 %		1,224,259
LAUSD Measure R 2010 Series RY BABS	477,630,000	0.938 %		4,482,505
LAUSD Measure Y 2010 Series RY BABS	772,955,000	0.938 %		7,254,097
LAUSD Measure Y 2010 Series KY	29,100,000	0.938 %		273,100
Los Angeles Unif DS 2011 Refunding Bond Series A-1	146,935,000	0.938 %		1,378,969
Los Angeles Unif DS 2011 Refunding Bond Series A-2	146,930,000	0.938 %		1,378,922
Los Angeles Unif DS 2012 Refunding Bond Series A	139,510,000	0.938 %		1,309,286
Los Angeles Unif DS 2014 Refunding Bond Series A	142,415,000	0.938 %		1,336,549
Los Angeles Unif DS 2014 Refunding Bond Series E	323,170,000	0.938 %		3,032,915
Los Angeles Unif DS 2014 Refunding Bond Series C	934,275,000	0.938 %		8,768,068
Los Angeles Unif DS 2014 Refunding Bond Series D	153,385,000	0.938 %		1,439,501
Los Angeles Unif DS 2004 Series J	12,285,000	0.938 %		115,293
Los Angeles Unif DS 2004 Series K	1,235,000	0.938 %		11,590
Los Angeles Unif DS 2005 Series K	14,480,000	0.938 %		135,893
Los Angeles Unif DS 2005 Series L	4,410,000	0.938 %		41,387
Los Angeles Unif DS 2015 Ref Bonds Series A	318,085,000	0.938 %		2,985,193
Los Angeles Unif DS 2008 Series A 2016	1,217,135,000	0.938 %		11,422,678
Los Angeles Unif DS 2016 Ref Bond Series A	1,581,685,000	0.938 %		14,843,939
Total Overlapping Debt	13,595,680,000			121,603,399
Total Direct and Overlapping Debt				\$ 146,409,235 (2)

(1) Percentage of overlapping agency's assessed valuation located within boundaries of the City.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, and tax allocation bonds, and non-bonded capital lease obligations.

Ratios to 2016-17 Assessed Valuation		Per Capita
-Direct Debt (\$25,067,429).....	0.38%	409
-Overlapping Debt.....	2.14%	2,003
-Total Debt.....	2.52%	2,411

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/2017: \$0

Source: HDL Coren & Cone, Los Angeles County Assessor's Office

City of Gardena
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year				
	16-17	15-16	14-15	13-14	12-13
Assessed valuation	\$5,686,952,300	\$5,453,097,097	\$5,170,329,875	\$4,957,766,359	\$4,784,812,315
Conversion percentage	25%	25%	25%	25%	25%
Adjusted assessed valuation	1,421,738,075	1,363,274,274	1,292,582,469	1,239,441,590	1,196,203,079
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	\$213,260,711	\$204,491,141	\$193,887,370	\$185,916,238	\$179,430,462
Total net debt applicable to limit: General obligation bonds	-	-	-	-	-
Legal debt margin	\$213,260,711	\$204,491,141	\$193,887,370	\$185,916,238	\$179,430,462
Total debt applicable to the limit as a percentage of debt limit	- 0%	- 0%	- 0%	- 0%	- 0%

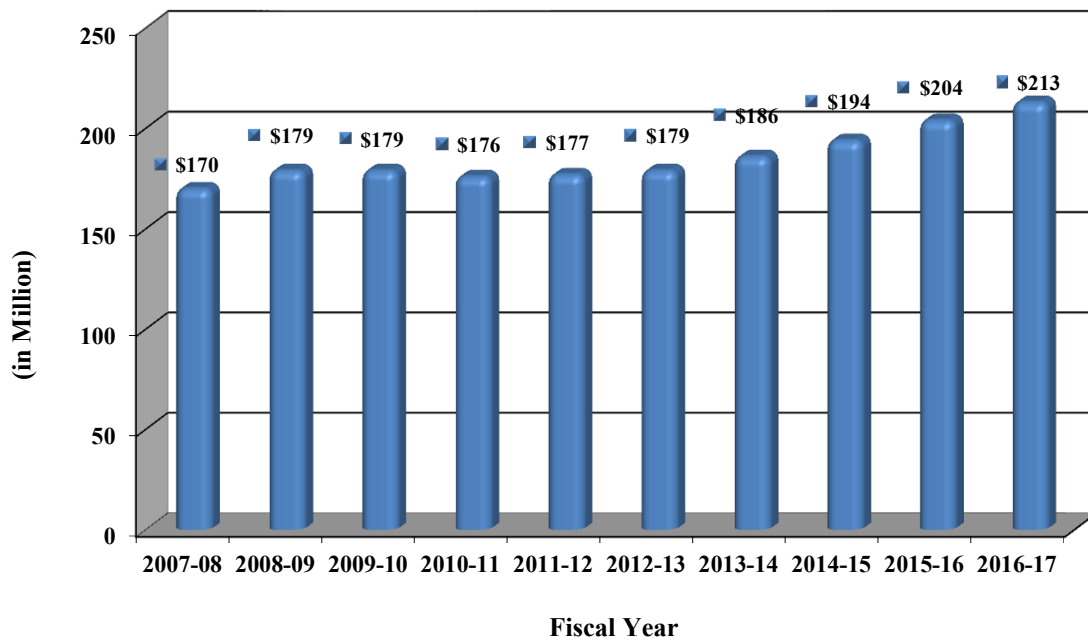
Section 43605 of the Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% OF MARKET VALUE. Effective with 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The Computations shown above reflect a conversion of assessed valuation data for each fiscal year from current full valuation perspective to the 25% level that was in effect at the time the legal debt margin was enacted by the State of California for local governments located within the State.

Source: City of Gardena, Administrative Services Department - Finance Division

City of Gardena
Legal Debt Margin Information (Continued)
Last Ten Fiscal Years

	Fiscal Year				
	11-12	10-11	09-10	08-09	07-08
Assessed valuation	\$4,714,033,674	\$4,695,452,906	\$4,766,218,736	\$4,770,971,212	\$4,520,460,890
Conversion percentage	25%	25%	25%	25%	25%
Adjusted assessed valuation	1,178,508,419	1,173,863,227	1,191,554,684	1,192,742,803	1,130,115,223
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	\$176,776,263	\$176,079,484	\$178,733,203	\$178,911,420	\$169,517,283
Total net debt applicable to limit: General obligation bonds	-	-	-	-	-
Legal debt margin	\$176,776,263	\$176,079,484	\$178,733,203	\$178,911,420	\$169,517,283
Total debt applicable to the limit as a percentage of debt limit	- 0%	- 0%	- 0%	- 0%	- 0%

Legal Debt Margin
Last Ten Fiscal Years



City of Gardena

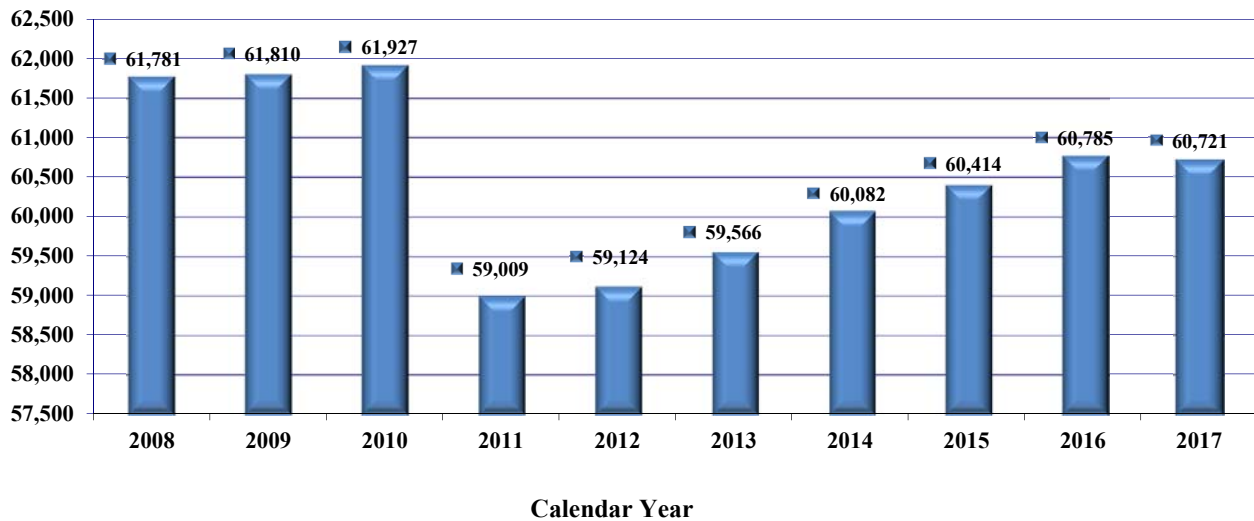
Demographic and Economic Statistics

Last Ten Calendar Years

Year	City of Gardena Housing Units	City of Gardena Population ⁽¹⁾	Average Annual Percentage Increase	Los Angeles County Population ⁽²⁾	Average Annual Percentage Increase	Gardena Personal Income (1,000s) ⁽²⁾	Per Capita Personal Income ⁽²⁾	LAUSD Enrollment ⁽³⁾	Gardena Employment ⁽⁴⁾	Gardena Unemployment Rate ⁽⁴⁾
2008	21,557	61,781	-0.27%	10,363,850	0.31%	1,299,750	22,134	693,680	29,800	7.00%
2009	21,528	61,810	0.05%	10,393,185	0.28%	1,309,499	21,351	688,168	26,800	10.90%
2010	21,534	61,927	0.19%	10,441,080	0.46%	1,282,587	20,827	678,441	25,800	11.90%
2011	21,477	59,009	-4.71%	9,858,989	-5.58%	1,224,483	19,773	678,441	25,700	11.50%
2012	21,501	59,124	0.19%	9,884,632	0.26%	1,269,333	21,468	664,233	26,200	8.70%
2013	21,501	59,566	0.75%	9,958,091	0.74%	1,349,229	22,651	655,716	27,100	7.10%
2014	21,629	60,082	0.87%	10,041,797	0.84%	1,384,109	23,037	651,322	27,700	8.20%
2015	21,649	60,414	0.55%	10,136,559	0.94%	1,384,454	23,032	643,493	28,200	6.70%
2016	21,714	60,785	0.61%	10,400,000	3.57%	1,386,384	22,808	664,774	29,000	5.20%
2017	21,815	60,721	-0.11%	10,271,018	1.33%	1,411,571	23,246	713,871	29,500	4.30%

City of Gardena Population

Last Ten Calendar Years



NOTES:

- ⁽¹⁾ State of California, Finance Department.
- ⁽²⁾ Income data was provided by HDL Coren & Cone using City of Gardena Average per Capita Personal Income.
- ⁽³⁾ Student Enrollment is from LAUSD website. LAUSD does not have breakdown per City count.
- ⁽⁴⁾ Employment and Unemployment rates are provided by the EDD's Labor Market Information Division.

City of Gardena
Ten Principal Employers
Current Year and Nine Years Ago

Employer (1)	Business Type	2017		2008	
		Number of Employees	Percent of Total Employment	Number of Employees	Percent of Total Employment
United Parcel Service Inc.	Delivery	805	2.73%		
Gardena Memorial Hospital	Hospital services	791	2.68%		
Hustler Casino	Casino	736	2.49%		
Nissin Foods	Food	484	1.64%		
Larry Flynt's Lucky Lady Casino	Casino	402	1.36%		
Avcorp	Manufacturing parts	346	1.17%		
Southwest Offset Printing	Book binding and printing	337	1.14%		
Marukai Corporation	Retail	318	1.08%		
Target	Retail	220	0.75%		
Kindred Hosiptal South Bay	Hospital services	200	0.68%		
Hustler Casino	Casino			750	2.52%
United Parcel Service Inc.	Delivery			686	2.30%
Memorial Hospital	Hospital services			590	1.98%
Normandie Club, LP	Casino			517	1.73%
Southwest Offset Printing	Book binding and printing			500	1.68%
Jonathan Louis Inernational	Manufacturing home furniture			445	1.49%
Best Contracting Services	General Contractord			428	1.44%
Hitco Carbon Companies	Manufacturing parts			400	1.34%
Radiant Services Corp	Power laundry dry cleaning plant			350	1.17%
Nissin Foods	Food			250	0.84%
Total top ten employers		4,639		4,916	
Total City Employment ⁽¹⁾		29,500		29,800	

NOTE: Non-Governmental Employers.

Several potential businesses that may qualify for Top 10 ranking. However, current employee counts were unattainable at the time of report preparation. Previous historical data is not available.

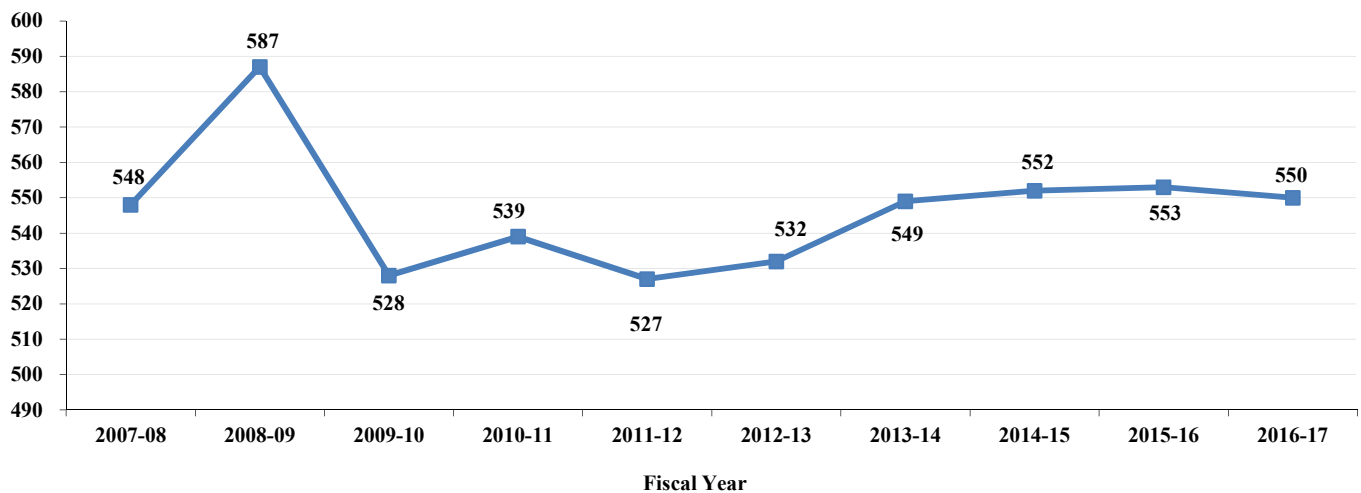
⁽¹⁾ Total City employment provided by EDD-Labor Market Information Division and 2007-2008 City CAFR.

SOURCE: Economic Development Staff

City of Gardena
Full-Time and Part-Time City Employees
by Function
Last Ten Fiscal Years

Function	Fiscal Year									
	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08
General government	186	181	181	181	168	188	206	192	197	228
Public safety	154	160	157	162	158	152	149	154	157	149
Public works	51	50	50	47	45	46	47	46	44	52
Community development	19	18	17	16	16	12	11	11	16	17
Transit - Bus line	140	144	147	143	145	129	126	125	173	102
Total	550	553	552	549	532	527	539	528	587	548

City of Gardena Employment
Last Ten Fiscal Years



Source: City of Gardena, Administrative Services Department - Finance Division

**City of Gardena
Operating Indicators
by Function
Last Ten Fiscal Years**

Function	Fiscal Year									
	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08
Police:										
Arrests	2,642	2,423	4,499	3,251	3,333	3,421	3,159	3,892	4,467	4,504
Number of parking citations issued	23,145	22,665	11,203	24,622	26,615	25,218	21,337	19,223	21,068	22,718
Public works:										
Street resurfacing (miles)	4.52	2.95	7.00	3.38	5.15	8.42	4.83	40.00	10.94	10.94
Traffic lights and signals	91	90	89	88	88	88	88	88	80	80
Parks and recreation:										
Number of recreation classes	1,410	1,466	1,150	1,080	1,232	1,380	1,360	1,338	1,349	1,341
Number of facility rentals	1,222	1,221	1,164	1,072	876	713	1,135	1,164	1,396	1,302
Transit:										
Number of customers served ⁽¹⁾	3,094,180	3,610,718	3,687,038	3,689,142	3,761,506	3,737,640	3,487,459	3,739,114	4,246,325	4,447,783

NOTE:

⁽¹⁾ Fiscal Year 2016-17 data includes Fixed Route and Demand Response customers. Prior Year data includes Fixed Route only.

Source: City of Gardena, Administrative Services Department

City of Gardena
Capital Asset Statistics
by Function
Last Ten Fiscal Years

Function	Fiscal Year									
	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Public works:										
Streets (miles)										
-Two lanes street	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0
-Four lanes street	25.0	25.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0
-Alley	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
-Sidewalks	113.5	113.5	113.5	113.5	113.5	113.5	113.5	113.5	113.5	113.5
Street lights										
-Edison maintenance ⁽²⁾	3,321	3,350	3,319	3,181	3,229	3,247	3,250	3,186	3,186	3,200
-City maintenance	198	385	197	192	192	194	194	176	176	170
Traffic signals	69	70	69	68	68	68	68	68	64	64
Traffic signals (shared)	22	23	20	20	20	20	20	20	20	20
Parks and recreation:										
Number of parks	6	6	6	6	6	6	6	6	6	6
Number of parkette	1	1	1	1	1	1	1	1	1	1
Number of municipal pool	1	1	1	1	1	1	1	1	1	1
Number of gymnasiums ⁽³⁾	2	2	2	2	2	2	2	1	1	1
Community center ⁽³⁾	1	1	1	1	1	1	1	2	2	2
Transit:										
Stations	1	1	1	1	1	1	1	1	1	1
Bus stops	595	595	595	595	649	649	609	609	515	515

NOTES:

⁽¹⁾ Reappraisal at the end of fiscal year 2006-07.

⁽²⁾ Streetlights maintained by Southern California Edison Company.

⁽³⁾ Corrected in Fiscal Year 2010-11 gymnasium and community center was reversed.

Source: City of Gardena, Administrative Services Department - Finance Division