

# CITY OF GARDENA



## INVESTMENT REPORT May 2018

Reviewed: Deputy City Treasurer

Reviewed: Chief Fiscal Officer



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## **| City of Gardena Consolidated - Account #10647**

### **MONTHLY ACCOUNT STATEMENT**

MAY 1, 2018 THROUGH MAY 31, 2018

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

**CHANDLER ASSET MANAGEMENT**  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*

## Portfolio Summary

As of May 31, 2018



## PORTFOLIO CHARACTERISTICS

|                           |          |
|---------------------------|----------|
| Average Modified Duration | 0.66     |
| Average Coupon            | 1.74%    |
| Average Purchase YTM      | 1.80%    |
| Average Market YTM        | 2.10%    |
| Average S&P/Moody Rating  | AA/Aaa   |
| Average Final Maturity    | 0.70 yrs |
| Average Life              | 0.70 yrs |

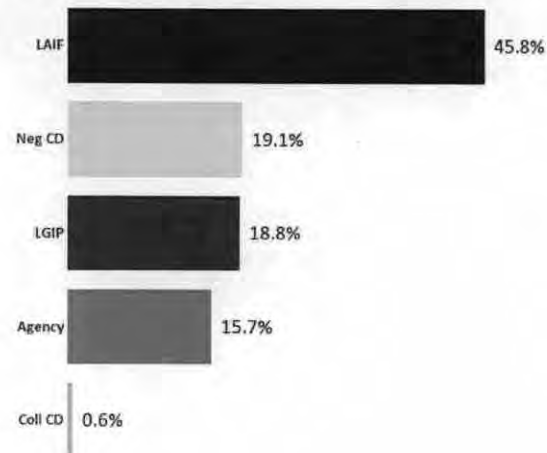
## ACCOUNT SUMMARY

|                    | Beg. Values<br>as of 4/30/18 | End Values<br>as of 5/31/18 |
|--------------------|------------------------------|-----------------------------|
| Market Value       | 41,513,280                   | 43,593,639                  |
| Accrued Interest   | 72,217                       | 101,030                     |
| Total Market Value | <b>41,585,496</b>            | <b>43,694,669</b>           |
| Income Earned      | 57,336                       | 63,204                      |
| Cont/WD            |                              |                             |
| Par                | 34,441,767                   | 36,494,128                  |
| Book Value         | 41,898,883                   | 43,963,408                  |
| Cost Value         | 41,898,883                   | 43,963,408                  |

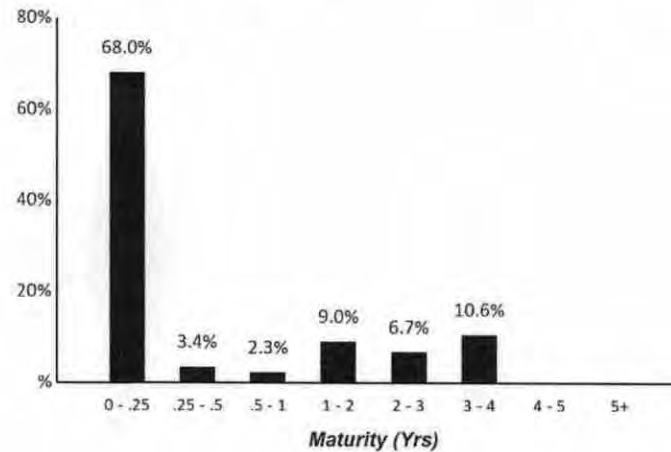
## TOP ISSUERS

|                                 |              |
|---------------------------------|--------------|
| Local Agency Investment Fund    | 45.8%        |
| CalTrust                        | 18.8%        |
| Federal Home Loan Mortgage Corp | 6.8%         |
| Federal National Mortgage Assoc | 5.6%         |
| Federal Home Loan Bank          | 3.4%         |
| Morgan Stanley                  | 1.1%         |
| American Express Credit         | 1.1%         |
| Capital One                     | 1.1%         |
| <b>Total</b>                    | <b>83.7%</b> |

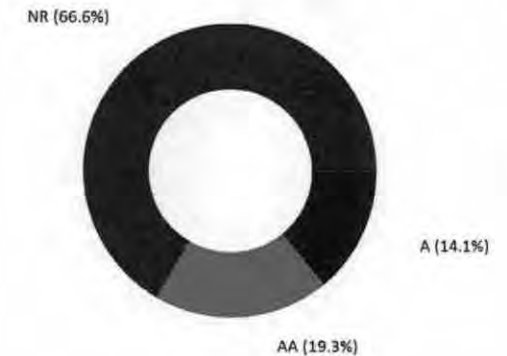
## SECTOR ALLOCATION



## MATURITY DISTRIBUTION



## CREDIT QUALITY (S&amp;P)





| CUSIP                          | Security Description                                       | Par Value/Units      | Purchase Date<br>Book Yield | Cost Value<br>Book Value       | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.             | % of Port.<br>Gain/Loss              | Moody/S&P<br>Fitch       | Maturity<br>Duration       |
|--------------------------------|------------------------------------------------------------|----------------------|-----------------------------|--------------------------------|----------------------|------------------------------------------|--------------------------------------|--------------------------|----------------------------|
| <b>AGENCY</b>                  |                                                            |                      |                             |                                |                      |                                          |                                      |                          |                            |
| 3134G8XA2                      | FHLMC Callable Note 1X 4/27/2017<br>1% Due 7/27/2018       | 1,000,000.00         | 04/13/2016<br>1.00%         | 1,000,000.00<br>1,000,000.00   | 99.86<br>1.90%       | 998,561.00<br>944.44                     | 2.29%<br>(1,439.00)                  | Aaa / AA+<br>AAA         | 0.16<br>0.16               |
| 3136G2PJ0                      | FNMA Note<br>1.01% Due 10/26/2018                          | 500,000.00           | 10/06/2015<br>1.01%         | 500,000.00<br>500,000.00       | 99.57<br>2.09%       | 497,847.50<br>490.97                     | 1.14%<br>(2,152.50)                  | NR / NR<br>NR            | 0.41<br>0.40               |
| 3136G2HF7                      | FNMA Callable Note 1X 5/19/2017<br>1.6% Due 5/19/2020      | 1,000,000.00         | 04/21/2015<br>1.60%         | 1,000,000.00<br>1,000,000.00   | 98.38<br>2.45%       | 983,750.00<br>533.33                     | 2.25%<br>(16,250.00)                 | Aaa / AA+<br>AAA         | 1.97<br>1.92               |
| 3130A6LQ8                      | FHLB Callable Note Qtrly 10/19/2017<br>1.7% Due 10/19/2020 | 500,000.00           | 10/06/2015<br>1.70%         | 500,000.00<br>500,000.00       | 97.85<br>2.63%       | 489,271.00<br>991.67                     | 1.12%<br>(10,729.00)                 | Aaa / AA+<br>AAA         | 2.39<br>1.98               |
| 3130AAL55                      | FHLB Callable Note Qtrly 1/26/2018<br>2% Due 7/26/2021     | 1,000,000.00         | 01/17/2017<br>2.00%         | 1,000,000.00<br>1,000,000.00   | 97.73<br>2.76%       | 977,302.00<br>6,944.44                   | 2.25%<br>(22,698.00)                 | Aaa / AA+<br>NR          | 3.16<br>3.01               |
| 3134G95L7                      | FHLMC Callable Note Qtrly 11/25/2016<br>1.6% Due 8/25/2021 | 1,000,000.00         | 08/04/2016<br>1.60%         | 1,000,000.00<br>1,000,000.00   | 96.69<br>2.67%       | 966,931.00<br>4,266.67                   | 2.22%<br>(33,069.00)                 | Aaa / AA+<br>AAA         | 3.24<br>2.75               |
| 3136G3Y25                      | FNMA Callable Note Qtrly 8/25/2017<br>1.5% Due 8/25/2021   | 1,000,000.00         | 08/04/2016<br>1.50%         | 1,000,000.00<br>1,000,000.00   | 96.14<br>2.75%       | 961,440.00<br>4,000.00                   | 2.21%<br>(38,560.00)                 | Aaa / AA+<br>AAA         | 3.24<br>3.11               |
| 3134GAQ31                      | FHLMC Callable Note Qtrly 1/26/2018<br>2.15% Due 1/26/2022 | 1,000,000.00         | 01/17/2017<br>2.15%         | 1,000,000.00<br>1,000,000.00   | 97.77<br>2.80%       | 977,708.00<br>7,465.28                   | 2.25%<br>(22,292.00)                 | Aaa / AA+<br>AAA         | 3.66<br>3.46               |
| <b>Total Agency</b>            |                                                            | <b>7,000,000.00</b>  | <b>1.60%</b>                | <b>7,000,000.00</b>            | <b>2.52%</b>         | <b>6,852,810.50</b><br><b>25,636.80</b>  | <b>15.74%</b><br><b>(147,189.50)</b> | <b>Aaa / AA+<br/>AAA</b> | <b>2.39</b><br><b>2.22</b> |
| <b>COLLATERALIZED CD</b>       |                                                            |                      |                             |                                |                      |                                          |                                      |                          |                            |
| 684000\$01                     | Opus Bank Collateralized CD<br>0.65% Due 6/28/2018         | 250,228.20           | 06/28/2017<br>0.65%         | 250,228.20<br>250,228.20       | 100.00<br>0.65%      | 250,228.20<br>4.46                       | 0.57%<br>0.00                        | NR / NR<br>NR            | 0.08<br>0.08               |
| <b>Total Collateralized CD</b> |                                                            | <b>250,228.20</b>    | <b>0.65%</b>                | <b>250,228.20</b>              | <b>0.65%</b>         | <b>250,228.20</b><br><b>4.46</b>         | <b>0.57%</b><br><b>0.00</b>          | <b>NR / NR<br/>NR</b>    | <b>0.08</b><br><b>0.08</b> |
| <b>LAIF</b>                    |                                                            |                      |                             |                                |                      |                                          |                                      |                          |                            |
| 90LAIF\$00                     | Local Agency Investment Fund State<br>Pool                 | 19,973,481.58        | Various<br>1.80%            | 19,973,481.58<br>19,973,481.58 | 1.00<br>1.80%        | 19,973,481.58<br>50,973.93               | 45.83%<br>0.00                       | NR / NR<br>NR            | 0.00<br>0.00               |
| <b>Total LAIF</b>              |                                                            | <b>19,973,481.58</b> | <b>1.80%</b>                | <b>19,973,481.58</b>           | <b>1.80%</b>         | <b>19,973,481.58</b><br><b>50,973.93</b> | <b>45.83%</b><br><b>0.00</b>         | <b>NR / NR<br/>NR</b>    | <b>0.00</b><br><b>0.00</b> |

## Holdings Report

As of May 31, 2018



| CUSIP                                  | Security Description                                       | Par Value/Units   | Purchase Date<br>Book Yield | Cost Value<br>Book Value                   | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.       | % of Port.<br>Gain/Loss             | Moody/S&P<br>Fitch           | Maturity<br>Duration       |
|----------------------------------------|------------------------------------------------------------|-------------------|-----------------------------|--------------------------------------------|----------------------|------------------------------------|-------------------------------------|------------------------------|----------------------------|
| <b>LOCAL GOV INVESTMENT POOL</b>       |                                                            |                   |                             |                                            |                      |                                    |                                     |                              |                            |
| 09CATR\$04                             | CalTrust Short Term Fund                                   | 205,338.52        | Various<br>1.97%            | 2,057,477.89<br>2,057,477.89               | 10.01<br>1.97%       | 2,055,438.58<br>0.00               | 4.70%<br>(2,039.31)                 | NR / AA<br>NR                | 0.00<br>0.00               |
| 09CATR\$05                             | CalTrust Medium Term Fund                                  | 620,080.04        | Various<br>2.17%            | 6,237,220.11<br>6,237,220.11               | 9.91<br>2.17%        | 6,144,993.20<br>0.00               | 14.06%<br>(92,226.91)               | NR / A+<br>NR                | 0.00<br>0.00               |
| <b>Total Local Gov Investment Pool</b> |                                                            | <b>825,418.56</b> | <b>2.12%</b>                | <b>8,294,698.00</b><br><b>8,294,698.00</b> | <b>2.12%</b>         | <b>8,200,431.78</b><br><b>0.00</b> | <b>18.77%</b><br><b>(94,266.22)</b> | <b>NR / AA-</b><br><b>NR</b> | <b>0.00</b><br><b>0.00</b> |
| <b>NEGOTIABLE CD</b>                   |                                                            |                   |                             |                                            |                      |                                    |                                     |                              |                            |
| 05581WJT3                              | BMO Harris Bank Negotiable CD<br>1.05% Due 8/17/2018       | 248,000.00        | 08/11/2016<br>1.04%         | 248,000.00<br>248,000.00                   | 99.82<br>1.89%       | 247,556.33<br>734.83               | 0.57%<br>(443.67)                   | NR / NR<br>NR                | 0.21<br>0.21               |
| 58958PEA8                              | Meridian Corp Negotiable CD<br>1.45% Due 9/28/2018         | 248,000.00        | 09/21/2017<br>1.42%         | 248,000.00<br>248,000.00                   | 99.87<br>1.87%       | 247,665.70<br>29.56                | 0.57%<br>(334.30)                   | NR / NR<br>NR                | 0.33<br>0.33               |
| 20451PFD3                              | Compass Bank Negotiable CD<br>2% Due 10/9/2018             | 248,000.00        | 10/03/2013<br>2.00%         | 248,000.00<br>248,000.00                   | 100.04<br>1.89%      | 248,096.72<br>720.22               | 0.57%<br>96.72                      | NR / NR<br>NR                | 0.36<br>0.36               |
| 49306SVH6                              | Key Bank Negotiable CD<br>1.35% Due 10/15/2018             | 248,000.00        | 10/06/2015<br>1.34%         | 248,000.00<br>248,000.00                   | 99.92<br>1.56%       | 247,800.36<br>440.28               | 0.57%<br>(199.64)                   | NR / NR<br>NR                | 0.38<br>0.37               |
| 9497482T3                              | Wells Fargo Corp Negotiable CD<br>1.55% Due 11/19/2018     | 248,000.00        | 11/10/2015<br>1.54%         | 248,000.00<br>248,000.00                   | 99.84<br>1.90%       | 247,596.75<br>147.44               | 0.57%<br>(403.25)                   | NR / NR<br>NR                | 0.47<br>0.47               |
| 29266NG43                              | Enerbank USA Negotiable CD<br>1.7% Due 12/18/2018          | 248,000.00        | 12/12/2014<br>1.70%         | 248,000.00<br>248,000.00                   | 99.82<br>2.03%       | 247,545.42<br>161.71               | 0.57%<br>(454.58)                   | NR / NR<br>NR                | 0.55<br>0.55               |
| 77579ABZ8                              | Rollstone Bank & Trust Negotiable CD<br>1.4% Due 3/1/2019  | 248,000.00        | 02/15/2017<br>1.40%         | 248,000.00<br>248,000.00                   | 99.45<br>2.14%       | 246,639.72<br>875.13               | 0.57%<br>(1,360.28)                 | NR / NR<br>NR                | 0.75<br>0.74               |
| 20033AST4                              | Comenity Capital Bank Negotiable CD<br>1.25% Due 4/24/2019 | 248,000.00        | 10/14/2016<br>1.25%         | 248,000.00<br>248,000.00                   | 98.94<br>2.44%       | 245,370.95<br>67.95                | 0.56%<br>(2,629.05)                 | NR / NR<br>NR                | 0.90<br>0.89               |
| 58403B3T1                              | Medallion Bank Utah Negotiable CD<br>1.2% Due 4/26/2019    | 248,000.00        | 04/15/2016<br>1.20%         | 248,000.00<br>248,000.00                   | 99.24<br>2.05%       | 246,120.41<br>48.92                | 0.56%<br>(1,879.59)                 | NR / NR<br>NR                | 0.90<br>0.90               |
| 02006LF32                              | Ally Bank Negotiable CD<br>1.2% Due 7/1/2019               | 248,000.00        | 06/24/2016<br>1.19%         | 248,000.00<br>248,000.00                   | 98.78<br>2.35%       | 244,973.66<br>1,247.47             | 0.56%<br>(3,026.34)                 | NR / NR<br>NR                | 1.08<br>1.06               |
| 06740KHS9                              | Barclays Bank Delaware Negotiable CD<br>2.1% Due 8/13/2019 | 248,000.00        | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00                   | 99.54<br>2.49%       | 246,855.73<br>1,541.00             | 0.57%<br>(1,144.27)                 | NR / NR<br>NR                | 1.20<br>1.17               |
| 79545Q5J5                              | Sallie Mae Bank Negotiable CD<br>2.1% Due 8/13/2019        | 248,000.00        | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00                   | 99.55<br>2.48%       | 246,884.99<br>1,541.00             | 0.57%<br>(1,115.01)                 | NR / NR<br>NR                | 1.20<br>1.17               |





| CUSIP                | Security Description                                               | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|--------------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                    |                 |                             |                          |                      |                              |                         |                    |                      |
| 61747MYW5            | Morgan Stanley Bank Negotiable CD<br>1.7% Due 9/9/2019             | 250,000.00      | 08/29/2017<br>1.68%         | 250,000.00               | 99.10                | 247,758.00                   | 0.57%                   | NR / NR<br>NR      | 1.28                 |
|                      |                                                                    |                 |                             | 250,000.00               | 2.42%                | 1,001.37                     | (2,242.00)              |                    | 1.25                 |
| 61760ADT3            | Morgan Stanley Private Bank<br>Negotiable CD<br>1.75% Due 9/9/2019 | 250,000.00      | 08/29/2017<br>1.73%         | 250,000.00               | 99.17                | 247,914.75                   | 0.57%                   | NR / NR<br>NR      | 1.28                 |
|                      |                                                                    |                 |                             | 250,000.00               | 2.42%                | 1,030.82                     | (2,085.25)              |                    | 1.25                 |
| 56062HAC3            | MainSource Bank Negotiable CD<br>1.65% Due 10/15/2019              | 250,000.00      | 10/06/2017<br>1.64%         | 250,000.00               | 98.90                | 247,262.25                   | 0.57%                   | NR / NR<br>NR      | 1.38                 |
|                      |                                                                    |                 |                             | 250,000.00               | 2.47%                | 214.73                       | (2,737.75)              |                    | 1.34                 |
| 22766ABT1            | Crossfirst Bank Negotiable CD<br>1.65% Due 10/18/2019              | 250,000.00      | 10/06/2017<br>1.62%         | 250,000.00               | 98.89                | 247,232.75                   | 0.57%                   | NR / NR<br>NR      | 1.38                 |
|                      |                                                                    |                 |                             | 250,000.00               | 2.48%                | 135.62                       | (2,767.25)              |                    | 1.35                 |
| 063248EY0            | Bank Leumi USA NY Negotiable CD<br>2% Due 12/17/2019               | 248,000.00      | 12/12/2014<br>2.00%         | 248,000.00               | 99.32                | 246,306.90                   | 0.57%                   | NR / NR<br>NR      | 1.55                 |
|                      |                                                                    |                 |                             | 248,000.00               | 2.45%                | 2,255.78                     | (1,693.10)              |                    | 1.50                 |
| 63969ABR4            | Nebraska State Bank & Trust Negotiable<br>CD<br>1.2% Due 1/15/2020 | 248,000.00      | 03/31/2016<br>1.20%         | 248,000.00               | 98.52                | 244,321.42                   | 0.56%                   | NR / NR<br>NR      | 1.63                 |
|                      |                                                                    |                 |                             | 248,000.00               | 2.13%                | 138.61                       | (3,678.58)              |                    | 1.61                 |
| 31938QL36            | First Business Negotiable CD<br>1.55% Due 3/6/2020                 | 248,000.00      | 04/28/2015<br>1.54%         | 248,000.00               | 98.11                | 243,318.01                   | 0.56%                   | NR / NR<br>NR      | 1.77                 |
|                      |                                                                    |                 |                             | 248,000.00               | 2.65%                | 252.76                       | (4,681.99)              |                    | 1.72                 |
| 02587DXU7            | American Express Centurion Negotiable<br>CD<br>2% Due 5/7/2020     | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00               | 98.28                | 245,707.00                   | 0.56%                   | NR / NR<br>NR      | 1.94                 |
|                      |                                                                    |                 |                             | 250,000.00               | 2.92%                | 342.47                       | (4,293.00)              |                    | 1.88                 |
| 254672NN4            | Discover Bank Negotiable CD<br>2% Due 5/13/2020                    | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00               | 98.61                | 246,527.50                   | 0.56%                   | NR / NR<br>NR      | 1.95                 |
|                      |                                                                    |                 |                             | 250,000.00               | 2.73%                | 260.27                       | (3,472.50)              |                    | 1.90                 |
| 02587CFZ8            | American Express Negotiable CD<br>1.95% Due 9/8/2020               | 250,000.00      | 08/29/2017<br>1.94%         | 250,000.00               | 97.78                | 244,451.25                   | 0.56%                   | NR / NR<br>NR      | 2.28                 |
|                      |                                                                    |                 |                             | 250,000.00               | 2.96%                | 1,161.99                     | (5,548.75)              |                    | 2.20                 |
| 88413QBQ0            | Third Fed Sav&Ln Cleveland Negotiable<br>CD<br>1.9% Due 9/15/2020  | 250,000.00      | 08/29/2017<br>1.90%         | 250,000.00               | 97.97                | 244,924.25                   | 0.56%                   | NR / NR<br>NR      | 2.30                 |
|                      |                                                                    |                 |                             | 250,000.00               | 2.82%                | 1,015.07                     | (5,075.75)              |                    | 2.22                 |
| 05580ACZ5            | BMW Corp Negotiable CD<br>2.2% Due 9/30/2020                       | 248,000.00      | 09/24/2015<br>2.20%         | 248,000.00               | 98.70                | 244,776.50                   | 0.56%                   | NR / NR<br>NR      | 2.34                 |
|                      |                                                                    |                 |                             | 248,000.00               | 2.78%                | 941.72                       | (3,223.50)              |                    | 2.25                 |
| 14042RAK7            | CAPITAL ONE Negotiable CD<br>2.25% Due 9/30/2020                   | 248,000.00      | 09/24/2015<br>2.25%         | 248,000.00               | 98.70                | 244,778.73                   | 0.56%                   | NR / NR<br>NR      | 2.34                 |
|                      |                                                                    |                 |                             | 248,000.00               | 2.83%                | 963.12                       | (3,221.27)              |                    | 2.25                 |
| 38148J3E9            | Goldman Sachs Bank USA Negotiable<br>CD<br>2.3% Due 11/25/2020     | 245,000.00      | 11/17/2015<br>2.30%         | 245,000.00               | 98.42                | 241,137.82                   | 0.55%                   | NR / NR<br>NR      | 2.49                 |
|                      |                                                                    |                 |                             | 245,000.00               | 2.96%                | 108.07                       | (3,862.18)              |                    | 2.40                 |

## Holdings Report

As of May 31, 2018



| CUSIP                           | Security Description                                            | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|---------------------------------|-----------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| NEGOTIABLE CD                   |                                                                 |                 |                             |                          |                      |                              |                         |                    |                      |
| 98878BER5                       | Zions Bank Negotiable CD<br>1.7% Due 2/16/2021                  | 248,000.00      | 02/09/2017<br>1.70%         | 248,000.00<br>248,000.00 | 96.87<br>2.91%       | 240,225.94<br>1,212.82       | 0.55%<br>(7,774.06)     | NR / NR<br>NR      | 2.72<br>2.62         |
| 46147URQ5                       | Investors Community Bank Negotiable<br>CD<br>1.5% Due 2/26/2021 | 248,000.00      | 03/31/2016<br>1.50%         | 248,000.00<br>248,000.00 | 97.26<br>2.55%       | 241,215.71<br>315.95         | 0.55%<br>(6,784.29)     | NR / NR<br>NR      | 2.75<br>2.65         |
| 48714LAC3                       | Kearny Bank Negotiable CD<br>1.75% Due 3/1/2021                 | 248,000.00      | 02/09/2017<br>1.73%         | 248,000.00<br>248,000.00 | 96.94<br>2.92%       | 240,400.29<br>1,105.81       | 0.55%<br>(7,599.71)     | NR / NR<br>NR      | 2.75<br>2.65         |
| 140420XR6                       | Capital One Bank USA NA Negotiable CD<br>1.7% Due 4/6/2021      | 248,000.00      | 03/30/2016<br>1.70%         | 248,000.00<br>248,000.00 | 97.16<br>2.74%       | 240,968.95<br>646.84         | 0.55%<br>(7,031.05)     | NR / NR<br>NR      | 2.85<br>2.75         |
| 55266CRD0                       | MB Financial Bank NA Negotiable CD<br>1.4% Due 4/15/2021        | 248,000.00      | 03/31/2016<br>1.40%         | 248,000.00<br>248,000.00 | 97.10<br>2.44%       | 240,820.15<br>161.71         | 0.55%<br>(7,179.85)     | NR / NR<br>NR      | 2.88<br>2.81         |
| 87164XMJ2                       | Synchrony Bank Negotiable CD<br>1.55% Due 6/29/2021             | 248,000.00      | 06/24/2016<br>1.55%         | 248,000.00<br>248,000.00 | 95.97<br>2.93%       | 238,011.30<br>1,621.85       | 0.55%<br>(9,988.70)     | NR / NR<br>NR      | 3.08<br>2.96         |
| 08173QBS4                       | Beneficial Bank Negotiable CD<br>1.55% Due 10/7/2021            | 248,000.00      | 09/20/2016<br>1.55%         | 248,000.00<br>248,000.00 | 95.13<br>3.09%       | 235,934.55<br>579.23         | 0.54%<br>(12,065.45)    | NR / NR<br>NR      | 3.36<br>3.23         |
| 29976D2F6                       | Everbank Negotiable CD<br>2.05% Due 2/14/2022                   | 248,000.00      | 02/09/2017<br>2.04%         | 248,000.00<br>248,000.00 | 96.61<br>3.02%       | 239,586.35<br>1,392.88       | 0.55%<br>(8,413.65)     | NR / NR<br>NR      | 3.71<br>3.52         |
| Total Negotiable CD             |                                                                 | 8,445,000.00    | 1.69%                       | 8,445,000.00             | 2.49%                | 8,316,687.11<br>24,415.00    | 19.09%<br>(128,312.89)  | NR / NR<br>NR      | 1.70<br>1.65         |
|                                 |                                                                 |                 |                             | 43,963,407.78            |                      | 43,593,639.17                | 100.00%                 | Aaa / AA           | 0.70                 |
| TOTAL PORTFOLIO                 |                                                                 | 36,494,128.34   | 1.80%                       | 43,963,407.78            | 2.10%                | 101,030.19                   | (369,768.61)            | AAA                | 0.66                 |
| TOTAL MARKET VALUE PLUS ACCRUED |                                                                 |                 |                             |                          |                      | 43,694,669.36                |                         |                    |                      |

# CITY OF GARDENA



## INVESTMENT REPORT June 2018

Reviewed: Deputy City Treasurer

Reviewed: Chief Fiscal Officer





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# **| City of Gardena Consolidated - Account #10647**

## **MONTHLY ACCOUNT STATEMENT**

JUNE 1, 2018 THROUGH JUNE 30, 2018

### **Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

**CHANDLER ASSET MANAGEMENT**  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*

## Portfolio Summary

As of June 30, 2018



## PORTFOLIO CHARACTERISTICS

|                           |          |
|---------------------------|----------|
| Average Modified Duration | 0.65     |
| Average Coupon            | 1.80%    |
| Average Purchase YTM      | 1.85%    |
| Average Market YTM        | 2.18%    |
| Average S&P/Moody Rating  | AA/Aaa   |
| Average Final Maturity    | 0.69 yrs |
| Average Life              | 0.69 yrs |

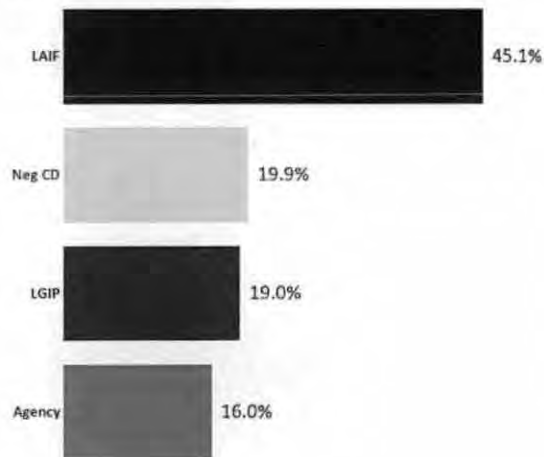
## ACCOUNT SUMMARY

|                    | Beg. Values<br>as of 5/31/18 | End Values<br>as of 6/30/18 |
|--------------------|------------------------------|-----------------------------|
| Market Value       | 43,593,639                   | 42,992,776                  |
| Accrued Interest   | 101,030                      | 143,282                     |
| Total Market Value | <b>43,694,669</b>            | <b>43,136,057</b>           |
| Income Earned      | 63,204                       | 64,179                      |
| Cont/WD            |                              |                             |
| Par                | 36,494,128                   | 35,895,195                  |
| Book Value         | 43,963,408                   | 43,376,039                  |
| Cost Value         | 43,963,408                   | 43,376,039                  |

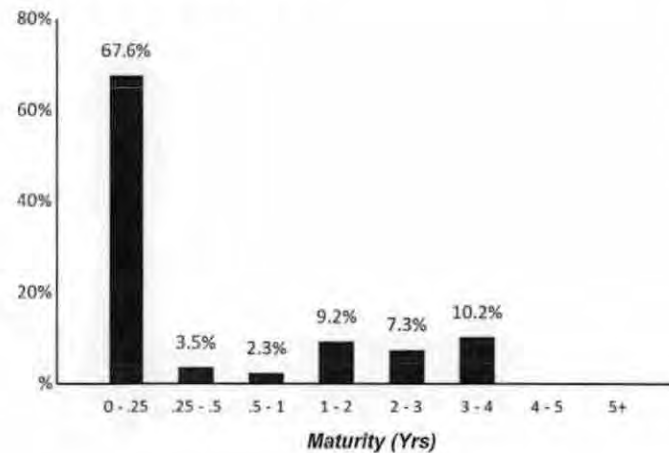
## TOP ISSUERS

|                                 |              |
|---------------------------------|--------------|
| Local Agency Investment Fund    | 45.1%        |
| CalTrust                        | 19.0%        |
| Federal Home Loan Mortgage Corp | 6.9%         |
| Federal National Mortgage Assoc | 5.7%         |
| Federal Home Loan Bank          | 3.4%         |
| Morgan Stanley                  | 1.2%         |
| American Express Credit         | 1.1%         |
| Capital One                     | 1.1%         |
| <b>Total</b>                    | <b>83.5%</b> |

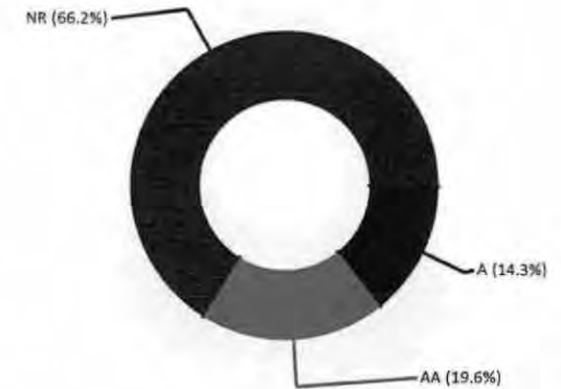
## SECTOR ALLOCATION



## MATURITY DISTRIBUTION



## CREDIT QUALITY (S&amp;P)



## Holdings Report

As of June 30, 2018



| CUSIP                            | Security Description                                       | Par Value/Units      | Purchase Date<br>Book Yield | Cost Value<br>Book Value       | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.             | % of Port.<br>Gain/Loss              | Moody/S&P<br>Fitch             | Maturity<br>Duration       |
|----------------------------------|------------------------------------------------------------|----------------------|-----------------------------|--------------------------------|----------------------|------------------------------------------|--------------------------------------|--------------------------------|----------------------------|
| <b>AGENCY</b>                    |                                                            |                      |                             |                                |                      |                                          |                                      |                                |                            |
| 3134G8XA2                        | FHLMC Callable Note 1X 4/27/2017<br>1% Due 7/27/2018       | 1,000,000.00         | 04/13/2016<br>1.00%         | 1,000,000.00<br>1,000,000.00   | 99.94<br>1.85%       | 999,367.00<br>1,777.78                   | 2.32%<br>(633.00)                    | Aaa / AA+<br>AAA               | 0.07<br>0.07               |
| 3136G2PJ0                        | FNMA Note<br>1.01% Due 10/26/2018                          | 500,000.00           | 10/06/2015<br>1.01%         | 500,000.00<br>500,000.00       | 99.66<br>2.06%       | 498,315.50<br>911.81                     | 1.16%<br>(1,684.50)                  | NR / NR<br>NR                  | 0.32<br>0.32               |
| 3136G2HF7                        | FNMA Callable Note 1X 5/19/2017<br>1.6% Due 5/19/2020      | 1,000,000.00         | 04/21/2015<br>1.60%         | 1,000,000.00<br>1,000,000.00   | 98.25<br>2.56%       | 982,460.00<br>1,866.67                   | 2.28%<br>(17,540.00)                 | Aaa / AA+<br>AAA               | 1.89<br>1.84               |
| 3130A6LQ8                        | FHLB Callable Note Qtrly 10/19/2017<br>1.7% Due 10/19/2020 | 500,000.00           | 10/06/2015<br>1.70%         | 500,000.00<br>500,000.00       | 97.70<br>2.74%       | 488,494.50<br>1,700.00                   | 1.14%<br>(11,505.50)                 | Aaa / AA+<br>AAA               | 2.31<br>1.91               |
| 3130AAL55                        | FHLB Callable Note Qtrly 1/26/2018<br>2% Due 7/26/2021     | 1,000,000.00         | 01/17/2017<br>2.00%         | 1,000,000.00<br>1,000,000.00   | 97.53<br>2.85%       | 975,274.00<br>8,611.11                   | 2.28%<br>(24,726.00)                 | Aaa / AA+<br>NR                | 3.07<br>2.93               |
| 3134G95L7                        | FHLMC Callable Note Qtrly 11/25/2016<br>1.6% Due 8/25/2021 | 1,000,000.00         | 08/04/2016<br>1.60%         | 1,000,000.00<br>1,000,000.00   | 96.56<br>2.75%       | 965,606.00<br>5,600.00                   | 2.25%<br>(34,394.00)                 | Aaa / AA+<br>AAA               | 3.16<br>2.67               |
| 3136G3Y25                        | FNMA Callable Note Qtrly 8/25/2017<br>1.5% Due 8/25/2021   | 1,000,000.00         | 08/04/2016<br>1.50%         | 1,000,000.00<br>1,000,000.00   | 95.97<br>2.85%       | 959,702.00<br>5,250.00                   | 2.24%<br>(40,298.00)                 | Aaa / AA+<br>AAA               | 3.16<br>3.03               |
| 3134GAQ31                        | FHLMC Callable Note Qtrly 1/26/2018<br>2.15% Due 1/26/2022 | 1,000,000.00         | 01/17/2017<br>2.15%         | 1,000,000.00<br>1,000,000.00   | 97.62<br>2.85%       | 976,243.00<br>9,256.94                   | 2.28%<br>(23,757.00)                 | Aaa / AA+<br>AAA               | 3.58<br>3.38               |
| <b>Total Agency</b>              |                                                            | <b>7,000,000.00</b>  | <b>1.60%</b>                | <b>7,000,000.00</b>            | <b>2.58%</b>         | <b>6,845,462.00</b><br><b>34,974.31</b>  | <b>15.95%</b><br><b>(154,538.00)</b> | <b>Aaa / AA+</b><br><b>AAA</b> | <b>2.31</b><br><b>2.14</b> |
| <b>LAIF</b>                      |                                                            |                      |                             |                                |                      |                                          |                                      |                                |                            |
| 90LAIF\$00                       | Local Agency Investment Fund State<br>Pool                 | 19,373,481.58        | Various<br>1.90%            | 19,373,481.58<br>19,373,481.58 | 1.00<br>1.90%        | 19,373,481.58<br>81,051.74               | 45.10%<br>0.00                       | NR / NR<br>NR                  | 0.00<br>0.00               |
| <b>Total LAIF</b>                |                                                            | <b>19,373,481.58</b> | <b>1.90%</b>                | <b>19,373,481.58</b>           | <b>1.90%</b>         | <b>19,373,481.58</b><br><b>81,051.74</b> | <b>45.10%</b><br><b>0.00</b>         | <b>NR / NR</b><br><b>NR</b>    | <b>0.00</b><br><b>0.00</b> |
| <b>LOCAL GOV INVESTMENT POOL</b> |                                                            |                      |                             |                                |                      |                                          |                                      |                                |                            |
| 09CATR\$04                       | CalTrust Short Term Fund                                   | 205,668.17           | Various<br>1.96%            | 2,060,777.65<br>2,060,777.65   | 10.01<br>1.96%       | 2,058,738.34<br>0.00                     | 4.77%<br>(2,039.31)                  | NR / AA<br>NR                  | 0.00<br>0.00               |



| CUSIP                                  | Security Description                                       | Par Value/Units   | Purchase Date<br>Book Yield | Cost Value<br>Book Value                   | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.       | % of Port.<br>Gain/Loss              | Moody/S&P<br>Fitch           | Maturity<br>Duration       |
|----------------------------------------|------------------------------------------------------------|-------------------|-----------------------------|--------------------------------------------|----------------------|------------------------------------|--------------------------------------|------------------------------|----------------------------|
| <b>LOCAL GOV INVESTMENT POOL</b>       |                                                            |                   |                             |                                            |                      |                                    |                                      |                              |                            |
| 09CATR\$05                             | CalTrust Medium Term Fund                                  | 621,045.67        | Various<br>2.17%            | 6,246,779.85<br>6,246,779.85               | 9.90<br>2.17%        | 6,148,352.15<br>0.00               | 14.25%<br>(98,427.70)                | NR / A+<br>NR                | 0.00<br>0.00               |
| <b>Total Local Gov Investment Pool</b> |                                                            | <b>826,713.84</b> | <b>2.12%</b>                | <b>8,307,557.50</b><br><b>8,307,557.50</b> | <b>2.12%</b>         | <b>8,207,090.49</b><br><b>0.00</b> | <b>19.03%</b><br><b>(100,467.01)</b> | <b>NR / AA-</b><br><b>NR</b> | <b>0.00</b><br><b>0.00</b> |
| <b>NEGOTIABLE CD</b>                   |                                                            |                   |                             |                                            |                      |                                    |                                      |                              |                            |
| 05581WJT3                              | BMO Harris Bank Negotiable CD<br>1.05% Due 8/17/2018       | 248,000.00        | 08/11/2016<br>1.04%         | 248,000.00<br>248,000.00                   | 99.87<br>2.08%       | 247,666.19<br>948.85               | 0.58%<br>(333.81)                    | NR / NR<br>NR                | 0.13<br>0.13               |
| 58958PEA8                              | Meridian Corp Negotiable CD<br>1.45% Due 9/28/2018         | 248,000.00        | 09/21/2017<br>1.42%         | 248,000.00<br>248,000.00                   | 99.87<br>1.99%       | 247,672.89<br>19.70                | 0.57%<br>(327.11)                    | NR / NR<br>NR                | 0.25<br>0.24               |
| 20451PFD3                              | Compass Bank Negotiable CD<br>2% Due 10/9/2018             | 248,000.00        | 10/03/2013<br>2.00%         | 248,000.00<br>248,000.00                   | 100.00<br>2.00%      | 247,996.53<br>1,127.89             | 0.58%<br>(3.47)                      | NR / NR<br>NR                | 0.28<br>0.28               |
| 49306SVH6                              | Key Bank Negotiable CD<br>1.35% Due 10/15/2018             | 248,000.00        | 10/06/2015<br>1.34%         | 248,000.00<br>248,000.00                   | 99.91<br>1.67%       | 247,765.39<br>715.46               | 0.58%<br>(234.61)                    | NR / NR<br>NR                | 0.29<br>0.29               |
| 9497482T3                              | Wells Fargo Corp Negotiable CD<br>1.55% Due 11/19/2018     | 248,000.00        | 11/10/2015<br>1.54%         | 248,000.00<br>248,000.00                   | 99.84<br>1.98%       | 247,599.23<br>136.91               | 0.57%<br>(400.77)                    | NR / NR<br>NR                | 0.39<br>0.38               |
| 29266NG43                              | Enerbank USA Negotiable CD<br>1.7% Due 12/18/2018          | 248,000.00        | 12/12/2014<br>1.70%         | 248,000.00<br>248,000.00                   | 99.81<br>2.10%       | 247,535.74<br>150.16               | 0.57%<br>(464.26)                    | NR / NR<br>NR                | 0.47<br>0.47               |
| 77579ABZ8                              | Rollstone Bank & Trust Negotiable CD<br>1.4% Due 3/1/2019  | 248,000.00        | 02/15/2017<br>1.40%         | 248,000.00<br>248,000.00                   | 99.45<br>2.24%       | 246,625.34<br>1,160.50             | 0.57%<br>(1,374.66)                  | NR / NR<br>NR                | 0.67<br>0.66               |
| 20033AST4                              | Comenity Capital Bank Negotiable CD<br>1.25% Due 4/24/2019 | 248,000.00        | 10/14/2016<br>1.25%         | 248,000.00<br>248,000.00                   | 98.97<br>2.53%       | 245,438.41<br>59.45                | 0.57%<br>(2,561.59)                  | NR / NR<br>NR                | 0.82<br>0.81               |
| 58403B3T1                              | Medallion Bank Utah Negotiable CD<br>1.2% Due 4/26/2019    | 248,000.00        | 04/15/2016<br>1.20%         | 248,000.00<br>248,000.00                   | 99.24<br>2.13%       | 246,121.15<br>40.77                | 0.57%<br>(1,878.85)                  | NR / NR<br>NR                | 0.82<br>0.82               |
| 684000\$02                             | Opus Bank Collateralized CD<br>2.23% Due 6/28/2019         | 250,000.00        | 06/28/2018<br>2.24%         | 250,000.00<br>250,000.00                   | 100.00<br>2.24%      | 250,000.00<br>15.27                | 0.58%<br>0.00                        | NR / NR<br>NR                | 0.99<br>0.97               |
| 02006LF32                              | Ally Bank Negotiable CD<br>1.2% Due 7/1/2019               | 248,000.00        | 06/24/2016<br>1.19%         | 248,000.00<br>248,000.00                   | 98.81<br>2.41%       | 245,050.04<br>8.15                 | 0.57%<br>(2,949.96)                  | NR / NR<br>NR                | 1.00<br>0.99               |
| 06740KHS9                              | Barclays Bank Delaware Negotiable CD<br>2.1% Due 8/13/2019 | 248,000.00        | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00                   | 99.51<br>2.55%       | 246,780.58<br>1,969.05             | 0.58%<br>(1,219.42)                  | NR / NR<br>NR                | 1.12<br>1.09               |

## Holdings Report

As of June 30, 2018



| CUSIP                | Security Description                                               | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|--------------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                    |                 |                             |                          |                      |                              |                         |                    |                      |
| 795450SJ5            | Sallie Mae Bank Negotiable CD<br>2.1% Due 8/13/2019                | 248,000.00      | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.52<br>2.54%       | 246,807.86<br>1,969.05       | 0.58%<br>(1,192.14)     | NR / NR<br>NR      | 1.12<br>1.09         |
| 61747MYW5            | Morgan Stanley Bank Negotiable CD<br>1.7% Due 9/9/2019             | 250,000.00      | 08/29/2017<br>1.68%         | 250,000.00<br>250,000.00 | 99.10<br>2.47%       | 247,743.75<br>1,350.68       | 0.58%<br>(2,256.25)     | NR / NR<br>NR      | 1.19<br>1.17         |
| 61760ADT3            | Morgan Stanley Private Bank<br>Negotiable CD<br>1.75% Due 9/9/2019 | 250,000.00      | 08/29/2017<br>1.73%         | 250,000.00<br>250,000.00 | 99.16<br>2.47%       | 247,890.50<br>1,390.41       | 0.58%<br>(2,109.50)     | NR / NR<br>NR      | 1.19<br>1.17         |
| 56062HAC3            | MainSource Bank Negotiable CD<br>1.65% Due 10/15/2019              | 250,000.00      | 10/06/2017<br>1.64%         | 250,000.00<br>250,000.00 | 98.91<br>2.52%       | 247,266.75<br>203.42         | 0.57%<br>(2,733.25)     | NR / NR<br>NR      | 1.29<br>1.26         |
| 22766ABT1            | Crossfirst Bank Negotiable CD<br>1.65% Due 10/18/2019              | 250,000.00      | 10/06/2017<br>1.62%         | 250,000.00<br>250,000.00 | 98.90<br>2.53%       | 247,238.25<br>124.32         | 0.57%<br>(2,761.75)     | NR / NR<br>NR      | 1.30<br>1.27         |
| 063248EY0            | Bank Leumi USA NY Negotiable CD<br>2% Due 12/17/2019               | 248,000.00      | 12/12/2014<br>2.00%         | 248,000.00<br>248,000.00 | 99.29<br>2.50%       | 246,237.22<br>190.25         | 0.57%<br>(1,762.78)     | NR / NR<br>NR      | 1.47<br>1.43         |
| 63969ABR4            | Nebraska State Bank & Trust Negotiable<br>CD<br>1.2% Due 1/15/2020 | 248,000.00      | 03/31/2016<br>1.20%         | 248,000.00<br>248,000.00 | 98.53<br>2.17%       | 244,358.37<br>130.45         | 0.57%<br>(3,641.63)     | NR / NR<br>NR      | 1.55<br>1.53         |
| 31938QL36            | First Business Negotiable CD<br>1.55% Due 3/6/2020                 | 248,000.00      | 04/28/2015<br>1.54%         | 248,000.00<br>248,000.00 | 98.14<br>2.69%       | 243,392.90<br>568.70         | 0.57%<br>(4,607.10)     | NR / NR<br>NR      | 1.68<br>1.64         |
| 02587DXU7            | American Express Centurion Negotiable<br>CD<br>2% Due 5/7/2020     | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 98.33<br>2.93%       | 245,817.00<br>753.42         | 0.57%<br>(4,183.00)     | NR / NR<br>NR      | 1.85<br>1.80         |
| 254672NN4            | Discover Bank Negotiable CD<br>2% Due 5/13/2020                    | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 98.62<br>2.76%       | 246,552.00<br>671.23         | 0.57%<br>(3,448.00)     | NR / NR<br>NR      | 1.87<br>1.82         |
| 02587CFZ8            | American Express Negotiable CD<br>1.95% Due 9/8/2020               | 250,000.00      | 08/29/2017<br>1.94%         | 250,000.00<br>250,000.00 | 97.78<br>3.00%       | 244,462.00<br>1,562.67       | 0.57%<br>(5,538.00)     | NR / NR<br>NR      | 2.19<br>2.11         |
| 88413QBQ0            | Third Fed Sav&Ln Cleveland Negotiable<br>CD<br>1.9% Due 9/15/2020  | 250,000.00      | 08/29/2017<br>1.90%         | 250,000.00<br>250,000.00 | 97.97<br>2.85%       | 244,917.75<br>1,405.48       | 0.57%<br>(5,082.25)     | NR / NR<br>NR      | 2.21<br>2.14         |
| 14042RAK7            | CAPITAL ONE Negotiable CD<br>2.25% Due 9/30/2020                   | 248,000.00      | 09/24/2015<br>2.25%         | 248,000.00<br>248,000.00 | 98.67<br>2.86%       | 244,710.28<br>1,421.75       | 0.57%<br>(3,289.72)     | NR / NR<br>NR      | 2.25<br>2.17         |
| 05580ACZ5            | BMW Corp Negotiable CD<br>2.2% Due 9/30/2020                       | 248,000.00      | 09/24/2015<br>2.20%         | 248,000.00<br>248,000.00 | 98.67<br>2.81%       | 244,708.30<br>1,390.16       | 0.57%<br>(3,291.70)     | NR / NR<br>NR      | 2.25<br>2.17         |



## Holdings Report

As of June 30, 2018



| CUSIP                                  | Security Description                                         | Par Value/Units      | Purchase Date<br>Book Yield | Cost Value<br>Book Value               | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.        | % of Port.<br>Gain/Loss         | Moody/S&P<br>Fitch      | Maturity<br>Duration |
|----------------------------------------|--------------------------------------------------------------|----------------------|-----------------------------|----------------------------------------|----------------------|-------------------------------------|---------------------------------|-------------------------|----------------------|
| <b>NEGOTIABLE CD</b>                   |                                                              |                      |                             |                                        |                      |                                     |                                 |                         |                      |
| 38148J3E9                              | Goldman Sachs Bank USA Negotiable CD<br>2.3% Due 11/25/2020  | 245,000.00           | 11/17/2015<br>2.30%         | 245,000.00<br>245,000.00               | 98.41<br>2.99%       | 241,095.68<br>571.22                | 0.56%<br>(3,904.32)             | NR / NR<br>NR           | 2.41<br>2.32         |
| 98878BER5                              | Zions Bank Negotiable CD<br>1.7% Due 2/16/2021               | 248,000.00           | 02/09/2017<br>1.70%         | 248,000.00<br>248,000.00               | 96.90<br>2.93%       | 240,312.99<br>1,559.34              | 0.56%<br>(7,687.01)             | NR / NR<br>NR           | 2.64<br>2.54         |
| 46147URQ5                              | Investors Community Bank Negotiable CD<br>1.5% Due 2/26/2021 | 248,000.00           | 03/31/2016<br>1.50%         | 248,000.00<br>248,000.00               | 97.29<br>2.57%       | 241,274.49<br>305.75                | 0.56%<br>(6,725.51)             | NR / NR<br>NR           | 2.66<br>2.58         |
| 48714LAC3                              | Kearny Bank Negotiable CD<br>1.75% Due 3/1/2021              | 248,000.00           | 02/09/2017<br>1.73%         | 248,000.00<br>248,000.00               | 96.97<br>2.94%       | 240,483.86<br>1,462.52              | 0.56%<br>(7,516.14)             | NR / NR<br>NR           | 2.67<br>2.57         |
| 140420XR6                              | Capital One Bank USA NA Negotiable CD<br>1.7% Due 4/6/2021   | 248,000.00           | 03/30/2016<br>1.70%         | 248,000.00<br>248,000.00               | 97.19<br>2.76%       | 241,040.87<br>993.36                | 0.56%<br>(6,959.13)             | NR / NR<br>NR           | 2.77<br>2.67         |
| 55266CRD0                              | MB Financial Bank NA Negotiable CD<br>1.4% Due 4/15/2021     | 248,000.00           | 03/31/2016<br>1.40%         | 248,000.00<br>248,000.00               | 97.14<br>2.46%       | 240,898.77<br>152.20                | 0.56%<br>(7,101.23)             | NR / NR<br>NR           | 2.79<br>2.73         |
| 87164XMJ2                              | Synchrony Bank Negotiable CD<br>1.55% Due 6/29/2021          | 248,000.00           | 06/24/2016<br>1.55%         | 248,000.00<br>248,000.00               | 96.00<br>2.95%       | 238,074.79<br>21.06                 | 0.55%<br>(9,925.21)             | NR / NR<br>NR           | 3.00<br>2.90         |
| 08173QBS4                              | Beneficial Bank Negotiable CD<br>1.55% Due 10/7/2021         | 248,000.00           | 09/20/2016<br>1.55%         | 248,000.00<br>248,000.00               | 95.13<br>3.12%       | 235,923.89<br>895.18                | 0.55%<br>(12,076.11)            | NR / NR<br>NR           | 3.27<br>3.14         |
| 29976D2F6                              | Everbank Negotiable CD<br>2.05% Due 2/14/2022                | 248,000.00           | 02/09/2017<br>2.04%         | 248,000.00<br>248,000.00               | 96.48<br>3.08%       | 239,281.81<br>1,810.74              | 0.56%<br>(8,718.19)             | NR / NR<br>NR           | 3.63<br>3.44         |
| <b>Total Negotiable CD</b>             |                                                              | <b>8,695,000.00</b>  | <b>1.71%</b>                | <b>8,695,000.00</b>                    | <b>2.53%</b>         | <b>8,566,741.57<br/>27,255.52</b>   | <b>19.92%<br/>(128,258.43)</b>  | <b>NR / NR<br/>NR</b>   | <b>1.60<br/>1.56</b> |
| <b>TOTAL PORTFOLIO</b>                 |                                                              | <b>35,895,195.42</b> | <b>1.85%</b>                | <b>43,376,039.08<br/>43,376,039.08</b> | <b>2.18%</b>         | <b>42,992,775.64<br/>143,281.57</b> | <b>100.00%<br/>(383,263.44)</b> | <b>Aaa / AA<br/>AAA</b> | <b>0.69<br/>0.65</b> |
| <b>TOTAL MARKET VALUE PLUS ACCRUED</b> |                                                              |                      |                             |                                        |                      | <b>43,136,057.21</b>                |                                 |                         |                      |

# CITY OF GARDENA



## INVESTMENT REPORT July 2018

Reviewed: Deputy City Treasurer

Reviewed: Chief Fiscal Officer



# **| City of Gardena Consolidated - Account #10647**

## **MONTHLY ACCOUNT STATEMENT**

JULY 1, 2018 THROUGH JULY 31, 2018

### **Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

**CHANDLER ASSET MANAGEMENT**  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*

## Portfolio Summary

As of July 31, 2018



## PORTFOLIO CHARACTERISTICS

|                           |          |
|---------------------------|----------|
| Average Modified Duration | 0.80     |
| Average Coupon            | 1.84%    |
| Average Purchase YTM      | 1.96%    |
| Average Market YTM        | 2.35%    |
| Average S&P/Moody Rating  | AA-/Aaa  |
| Average Final Maturity    | 0.83 yrs |
| Average Life              | 0.83 yrs |

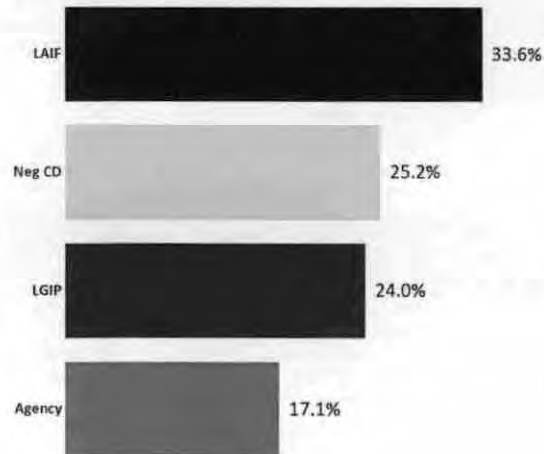
## ACCOUNT SUMMARY

|                    | Beg. Values<br>as of 6/30/18 | End Values<br>as of 7/31/18 |
|--------------------|------------------------------|-----------------------------|
| Market Value       | 42,992,776                   | 34,087,753                  |
| Accrued Interest   | 143,282                      | 85,274                      |
| Total Market Value | 43,136,057                   | 34,173,027                  |
| Income Earned      | 64,179                       | 71,221                      |
| Cont/WD            |                              |                             |
| Par                | 35,895,195                   | 26,984,307                  |
| Book Value         | 43,376,039                   | 34,478,558                  |
| Cost Value         | 43,376,039                   | 34,478,558                  |

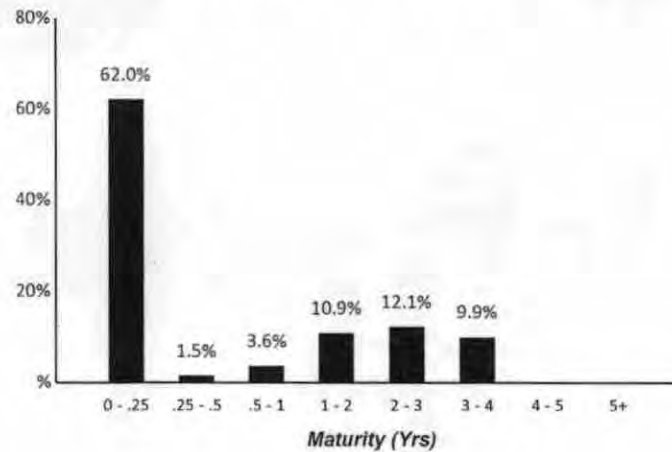
## TOP ISSUERS

|                                 |       |
|---------------------------------|-------|
| Local Agency Investment Fund    | 33.6% |
| CalTrust                        | 24.0% |
| Federal National Mortgage Assoc | 7.2%  |
| Federal Home Loan Mortgage Corp | 5.7%  |
| Federal Home Loan Bank          | 4.3%  |
| Morgan Stanley                  | 1.5%  |
| American Express Credit         | 1.4%  |
| Capital One                     | 1.4%  |
| Total                           | 79.1% |

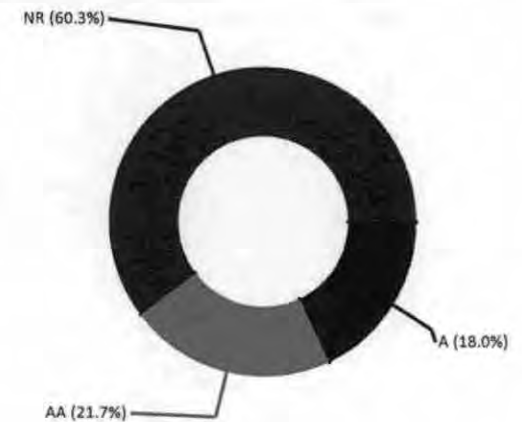
## SECTOR ALLOCATION



## MATURITY DISTRIBUTION



## CREDIT QUALITY (S&amp;P)





| CUSIP                                  | Security Description                                       | Par Value/Units      | Purchase Date<br>Book Yield | Cost Value<br>Book Value       | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.       | % of Port.<br>Gain/Loss        | Moody/S&P<br>Fitch       | Maturity<br>Duration |
|----------------------------------------|------------------------------------------------------------|----------------------|-----------------------------|--------------------------------|----------------------|------------------------------------|--------------------------------|--------------------------|----------------------|
| <b>AGENCY</b>                          |                                                            |                      |                             |                                |                      |                                    |                                |                          |                      |
| 3136G2PJ0                              | FNMA Note<br>1.01% Due 10/26/2018                          | 500,000.00           | 10/06/2015<br>1.01%         | 500,000.00<br>500,000.00       | 99.74<br>2.11%       | 498,701.00<br>1,332.64             | 1.46%<br>(1,299.00)            | NR / NR<br>NR            | 0.24<br>0.23         |
| 3136G2HF7                              | FNMA Callable Note 1X 5/19/2017<br>1.6% Due 5/19/2020      | 1,000,000.00         | 04/21/2015<br>1.60%         | 1,000,000.00<br>1,000,000.00   | 98.12<br>2.68%       | 981,184.00<br>3,200.00             | 2.88%<br>(18,816.00)           | Aaa / AA+<br>AAA         | 1.80<br>1.75         |
| 3130A6LQ8                              | FHLB Callable Note Qtrly 10/19/2017<br>1.7% Due 10/19/2020 | 500,000.00           | 10/06/2015<br>1.70%         | 500,000.00<br>500,000.00       | 97.55<br>2.85%       | 487,751.50<br>2,408.33             | 1.43%<br>(12,248.50)           | Aaa / AA+<br>AAA         | 2.22<br>2.14         |
| 3130AAL55                              | FHLB Callable Note Qtrly 1/26/2018<br>2% Due 7/26/2021     | 1,000,000.00         | 01/17/2017<br>2.00%         | 1,000,000.00<br>1,000,000.00   | 97.20<br>2.99%       | 971,991.00<br>277.78               | 2.85%<br>(28,009.00)           | Aaa / AA+<br>NR          | 2.99<br>2.87         |
| 3134G95L7                              | FHLMC Callable Note Qtrly 11/25/2016<br>1.6% Due 8/25/2021 | 1,000,000.00         | 08/04/2016<br>1.60%         | 1,000,000.00<br>1,000,000.00   | 96.46<br>2.81%       | 964,613.00<br>6,933.33             | 2.84%<br>(35,387.00)           | Aaa / AA+<br>AAA         | 3.07<br>2.94         |
| 3136G3Y25                              | FNMA Callable Note Qtrly 8/25/2017<br>1.5% Due 8/25/2021   | 1,000,000.00         | 08/04/2016<br>1.50%         | 1,000,000.00<br>1,000,000.00   | 95.68<br>2.98%       | 956,833.00<br>6,500.00             | 2.82%<br>(43,167.00)           | Aaa / AA+<br>AAA         | 3.07<br>2.94         |
| 3134GAQ31                              | FHLMC Callable Note Qtrly 1/26/2018<br>2.15% Due 1/26/2022 | 1,000,000.00         | 01/17/2017<br>2.15%         | 1,000,000.00<br>1,000,000.00   | 97.29<br>2.97%       | 972,928.00<br>298.61               | 2.85%<br>(27,072.00)           | Aaa / AA+<br>AAA         | 3.49<br>3.33         |
| <b>Total Agency</b>                    |                                                            | <b>6,000,000.00</b>  | <b>1.70%</b>                | <b>6,000,000.00</b>            | <b>2.82%</b>         | <b>5,834,001.50<br/>20,950.69</b>  | <b>17.13%<br/>(165,998.50)</b> | <b>Aaa / AA+<br/>AAA</b> | <b>2.60<br/>2.50</b> |
| <b>LAIF</b>                            |                                                            |                      |                             |                                |                      |                                    |                                |                          |                      |
| 90LAIF\$00                             | Local Agency Investment Fund State<br>Pool                 | 11,461,090.31        | Various<br>1.96%            | 11,461,090.31<br>11,461,090.31 | 1.00<br>1.96%        | 11,461,090.31<br>27,877.46         | 33.62%<br>0.00                 | NR / NR<br>NR            | 0.00<br>0.00         |
| <b>Total LAIF</b>                      |                                                            | <b>11,461,090.31</b> | <b>1.96%</b>                | <b>11,461,090.31</b>           | <b>1.96%</b>         | <b>11,461,090.31<br/>27,877.46</b> | <b>33.62%<br/>0.00</b>         | <b>NR / NR<br/>NR</b>    | <b>0.00<br/>0.00</b> |
| <b>LOCAL GOV INVESTMENT POOL</b>       |                                                            |                      |                             |                                |                      |                                    |                                |                          |                      |
| 09CATR\$04                             | CalTrust Short Term Fund                                   | 206,044.24           | Various<br>2.09%            | 2,064,542.18<br>2,064,542.18   | 10.01<br>2.09%       | 2,062,502.87<br>0.00               | 6.04%<br>(2,039.31)            | NR / AA<br>NR            | 0.00<br>0.00         |
| 09CATR\$05                             | CalTrust Medium Term Fund                                  | 622,172.60           | Various<br>2.51%            | 6,257,925.21<br>6,257,925.21   | 9.89<br>2.51%        | 6,153,287.05<br>0.00               | 18.01%<br>(104,638.16)         | NR / A+<br>NR            | 0.00<br>0.00         |
| <b>Total Local Gov Investment Pool</b> |                                                            | <b>828,216.85</b>    | <b>2.40%</b>                | <b>8,322,467.39</b>            | <b>2.40%</b>         | <b>8,215,789.92<br/>0.00</b>       | <b>24.04%<br/>(106,677.47)</b> | <b>NR / AA-<br/>NR</b>   | <b>0.00<br/>0.00</b> |



## Holdings Report

As of July 31, 2018



| CUSIP                | Security Description                                               | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|--------------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                    |                 |                             |                          |                      |                              |                         |                    |                      |
| 05581WJT3            | BMO Harris Bank Negotiable CD<br>1.05% Due 8/17/2018               | 248,000.00      | 08/11/2016<br>1.04%         | 248,000.00<br>248,000.00 | 99.96<br>1.96%       | 247,895.10<br>1,170.02       | 0.73%<br>(104.90)       | NR / NR<br>NR      | 0.05<br>0.05         |
| 58958PEA8            | Meridian Corp Negotiable CD<br>1.45% Due 9/28/2018                 | 248,000.00      | 09/21/2017<br>1.42%         | 248,000.00<br>248,000.00 | 99.93<br>1.91%       | 247,818.71<br>29.56          | 0.73%<br>(181.29)       | NR / NR<br>NR      | 0.16<br>0.16         |
| 20451PFD3            | Compass Bank Negotiable CD<br>2% Due 10/9/2018                     | 248,000.00      | 10/03/2013<br>2.00%         | 248,000.00<br>248,000.00 | 100.01<br>1.92%      | 248,030.50<br>1,549.15       | 0.73%<br>30.50          | NR / NR<br>NR      | 0.19<br>0.19         |
| 49306SVH6            | Key Bank Negotiable CD<br>1.35% Due 10/15/2018                     | 248,000.00      | 10/06/2015<br>1.34%         | 248,000.00<br>248,000.00 | 99.95<br>1.60%       | 247,868.81<br>999.81         | 0.73%<br>(131.19)       | NR / NR<br>NR      | 0.21<br>0.21         |
| 9497482T3            | Wells Fargo Corp Negotiable CD<br>1.55% Due 11/19/2018             | 248,000.00      | 11/10/2015<br>1.54%         | 248,000.00<br>248,000.00 | 99.89<br>1.91%       | 247,737.12<br>147.44         | 0.73%<br>(262.88)       | NR / NR<br>NR      | 0.30<br>0.30         |
| 29266NG43            | Enerbank USA Negotiable CD<br>1.7% Due 12/18/2018                  | 248,000.00      | 12/12/2014<br>1.70%         | 248,000.00<br>248,000.00 | 99.88<br>2.02%       | 247,700.17<br>161.71         | 0.73%<br>(299.83)       | NR / NR<br>NR      | 0.38<br>0.38         |
| 77579ABZ8            | Rollstone Bank & Trust Negotiable CD<br>1.4% Due 3/1/2019          | 248,000.00      | 02/15/2017<br>1.40%         | 248,000.00<br>248,000.00 | 99.59<br>2.10%       | 246,988.41<br>1,455.39       | 0.73%<br>(1,011.59)     | NR / NR<br>NR      | 0.58<br>0.57         |
| 20033AST4            | Comenity Capital Bank Negotiable CD<br>1.25% Due 4/24/2019         | 248,000.00      | 10/14/2016<br>1.25%         | 248,000.00<br>248,000.00 | 99.17<br>2.40%       | 245,932.92<br>67.95          | 0.72%<br>(2,067.08)     | NR / NR<br>NR      | 0.73<br>0.73         |
| 58403B3T1            | Medallion Bank Utah Negotiable CD<br>1.2% Due 4/26/2019            | 248,000.00      | 04/15/2016<br>1.20%         | 248,000.00<br>248,000.00 | 99.41<br>2.00%       | 246,544.98<br>48.92          | 0.72%<br>(1,455.02)     | NR / NR<br>NR      | 0.74<br>0.73         |
| 684000\$02           | Opus Bank Collateralized CD<br>2.23% Due 6/28/2019                 | 250,000.00      | 06/28/2018<br>2.24%         | 250,000.00<br>250,000.00 | 100.00<br>2.24%      | 250,000.00<br>15.27          | 0.73%<br>0.00           | NR / NR<br>NR      | 0.91<br>0.89         |
| 02006LF32            | Ally Bank Negotiable CD<br>1.2% Due 7/1/2019                       | 248,000.00      | 06/24/2016<br>1.19%         | 248,000.00<br>248,000.00 | 98.95<br>2.36%       | 245,401.46<br>260.91         | 0.72%<br>(2,598.54)     | NR / NR<br>NR      | 0.92<br>0.90         |
| 795450SJ5            | Sallie Mae Bank Negotiable CD<br>2.1% Due 8/13/2019                | 248,000.00      | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.58<br>2.51%       | 246,955.18<br>2,411.38       | 0.73%<br>(1,044.82)     | NR / NR<br>NR      | 1.04<br>1.01         |
| 06740KHS9            | Barclays Bank Delaware Negotiable CD<br>2.1% Due 8/13/2019         | 248,000.00      | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.57<br>2.52%       | 246,929.88<br>2,411.38       | 0.73%<br>(1,070.12)     | NR / NR<br>NR      | 1.04<br>1.01         |
| 61747MYW5            | Morgan Stanley Bank Negotiable CD<br>1.7% Due 9/9/2019             | 250,000.00      | 08/29/2017<br>1.68%         | 250,000.00<br>250,000.00 | 99.19<br>2.44%       | 247,973.25<br>1,711.64       | 0.73%<br>(2,026.75)     | NR / NR<br>NR      | 1.11<br>1.08         |
| 61760ADT3            | Morgan Stanley Private Bank<br>Negotiable CD<br>1.75% Due 9/9/2019 | 250,000.00      | 08/29/2017<br>1.73%         | 250,000.00<br>250,000.00 | 99.24<br>2.44%       | 248,109.25<br>1,761.99       | 0.73%<br>(1,890.75)     | NR / NR<br>NR      | 1.11<br>1.08         |
| 56062HAC3            | MainSource Bank Negotiable CD<br>1.65% Due 10/15/2019              | 250,000.00      | 10/06/2017<br>1.64%         | 250,000.00<br>250,000.00 | 99.01<br>2.50%       | 247,525.75<br>214.73         | 0.72%<br>(2,474.25)     | NR / NR<br>NR      | 1.21<br>1.18         |

## Holdings Report

As of July 31, 2018



| CUSIP                | Security Description                                               | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|--------------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                    |                 |                             |                          |                      |                              |                         |                    |                      |
| 22766ABT1            | Crossfirst Bank Negotiable CD<br>1.65% Due 10/18/2019              | 250,000.00      | 10/06/2017<br>1.62%         | 250,000.00<br>250,000.00 | 99.00<br>2.50%       | 247,499.25<br>135.62         | 0.72%<br>(2,500.75)     | NR / NR<br>NR      | 1.22<br>1.19         |
| 063248EY0            | Bank Leumi USA NY Negotiable CD<br>2% Due 12/17/2019               | 248,000.00      | 12/12/2014<br>2.00%         | 248,000.00<br>248,000.00 | 99.38<br>2.46%       | 246,450.25<br>611.51         | 0.72%<br>(1,549.75)     | NR / NR<br>NR      | 1.38<br>1.35         |
| 63969ABR4            | Nebraska State Bank & Trust Negotiable<br>CD<br>1.2% Due 1/15/2020 | 248,000.00      | 03/31/2016<br>1.20%         | 248,000.00<br>248,000.00 | 98.66<br>2.13%       | 244,684.74<br>138.61         | 0.72%<br>(3,315.26)     | NR / NR<br>NR      | 1.46<br>1.44         |
| 31938QL36            | First Business Negotiable CD<br>1.55% Due 3/6/2020                 | 248,000.00      | 04/28/2015<br>1.54%         | 248,000.00<br>248,000.00 | 98.30<br>2.64%       | 243,784.00<br>895.18         | 0.72%<br>(4,216.00)     | NR / NR<br>NR      | 1.60<br>1.56         |
| 02587DXU7            | American Express Centurion Negotiable<br>CD<br>2% Due 5/7/2020     | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 98.51<br>2.87%       | 246,264.00<br>1,178.08       | 0.72%<br>(3,736.00)     | NR / NR<br>NR      | 1.77<br>1.72         |
| 254672NN4            | Discover Bank Negotiable CD<br>2% Due 5/13/2020                    | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 98.77<br>2.71%       | 246,912.75<br>1,095.89       | 0.73%<br>(3,087.25)     | NR / NR<br>NR      | 1.79<br>1.73         |
| 02587CFZ8            | American Express Negotiable CD<br>1.95% Due 9/8/2020               | 250,000.00      | 08/29/2017<br>1.94%         | 250,000.00<br>250,000.00 | 97.94<br>2.97%       | 244,842.25<br>1,976.71       | 0.72%<br>(5,157.75)     | NR / NR<br>NR      | 2.11<br>2.03         |
| 88413QBQ0            | Third Fed Sav&Ln Cleveland Negotiable<br>CD<br>1.9% Due 9/15/2020  | 250,000.00      | 08/29/2017<br>1.90%         | 250,000.00<br>250,000.00 | 98.11<br>2.82%       | 245,279.50<br>1,808.90       | 0.72%<br>(4,720.50)     | NR / NR<br>NR      | 2.13<br>2.05         |
| 05580ACZ5            | BMW Corp Negotiable CD<br>2.2% Due 9/30/2020                       | 248,000.00      | 09/24/2015<br>2.20%         | 248,000.00<br>248,000.00 | 98.79<br>2.78%       | 244,997.71<br>1,853.55       | 0.72%<br>(3,002.29)     | NR / NR<br>NR      | 2.17<br>2.09         |
| 14042RAK7            | CAPITAL ONE Negotiable CD<br>2.25% Due 9/30/2020                   | 248,000.00      | 09/24/2015<br>2.25%         | 248,000.00<br>248,000.00 | 98.79<br>2.83%       | 244,999.70<br>1,895.67       | 0.72%<br>(3,000.30)     | NR / NR<br>NR      | 2.17<br>2.09         |
| 38148J3E9            | Goldman Sachs Bank USA Negotiable<br>CD<br>2.3% Due 11/25/2020     | 245,000.00      | 11/17/2015<br>2.30%         | 245,000.00<br>245,000.00 | 98.53<br>2.96%       | 241,396.54<br>1,049.81       | 0.71%<br>(3,603.46)     | NR / NR<br>NR      | 2.32<br>2.23         |
| 98878BER5            | Zions Bank Negotiable CD<br>1.7% Due 2/16/2021                     | 248,000.00      | 02/09/2017<br>1.70%         | 248,000.00<br>248,000.00 | 97.07<br>2.90%       | 240,730.62<br>1,917.41       | 0.71%<br>(7,269.38)     | NR / NR<br>NR      | 2.55<br>2.45         |
| 46147URQ5            | Investors Community Bank Negotiable<br>CD<br>1.5% Due 2/26/2021    | 248,000.00      | 03/31/2016<br>1.50%         | 248,000.00<br>248,000.00 | 97.44<br>2.54%       | 241,653.68<br>315.95         | 0.71%<br>(6,346.32)     | NR / NR<br>NR      | 2.58<br>2.49         |
| 48714LAC3            | Kearny Bank Negotiable CD<br>1.75% Due 3/1/2021                    | 248,000.00      | 02/09/2017<br>1.73%         | 248,000.00<br>248,000.00 | 97.13<br>2.91%       | 240,892.57<br>1,831.12       | 0.71%<br>(7,107.43)     | NR / NR<br>NR      | 2.59<br>2.48         |

# CITY OF GARDENA



## INVESTMENT REPORT **August 2018**

Reviewed: Deputy City Treasurer

Reviewed: Chief Fiscal Officer



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# **| City of Gardena Consolidated - Account #10647**

## **MONTHLY ACCOUNT STATEMENT**

AUGUST 1, 2018 THROUGH AUGUST 31, 2018

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

**CHANDLER ASSET MANAGEMENT**  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*

## Portfolio Summary

As of August 31, 2018



## PORTFOLIO CHARACTERISTICS

|                           |          |
|---------------------------|----------|
| Average Modified Duration | 0.76     |
| Average Coupon            | 1.88%    |
| Average Purchase YTM      | 2.05%    |
| Average Market YTM        | 2.42%    |
| Average S&P/Moody Rating  | AA-/Aaa  |
| Average Final Maturity    | 0.80 yrs |
| Average Life              | 0.80 yrs |

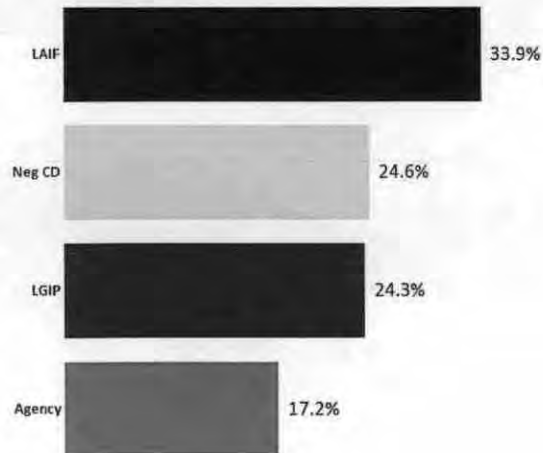
## ACCOUNT SUMMARY

|                    | Beg. Values<br>as of 7/31/18 | End Values<br>as of 8/31/18 |
|--------------------|------------------------------|-----------------------------|
| Market Value       | 34,087,753                   | 33,888,687                  |
| Accrued Interest   | 85,274                       | 93,505                      |
| Total Market Value | <b>34,173,027</b>            | <b>33,982,192</b>           |
| Income Earned      | 71,221                       | 55,308                      |
| Cont/WD            |                              |                             |
| Par                | 26,984,307                   | 26,737,799                  |
| Book Value         | 34,478,558                   | 34,245,378                  |
| Cost Value         | 34,478,558                   | 34,245,378                  |

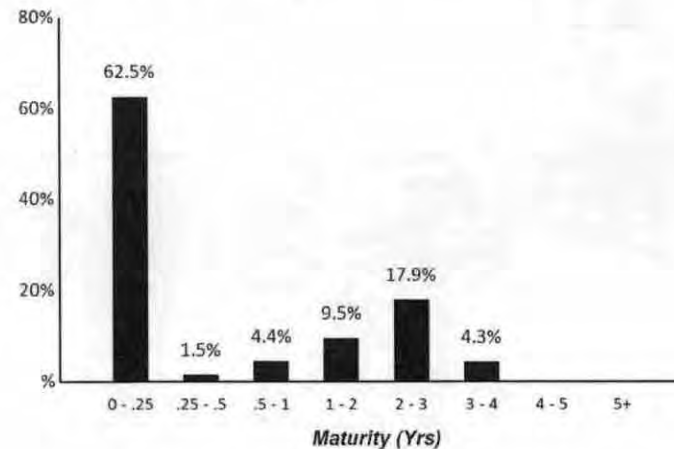
## TOP ISSUERS

|                                 |              |
|---------------------------------|--------------|
| Local Agency Investment Fund    | 33.9%        |
| CalTrust                        | 24.3%        |
| Federal National Mortgage Assoc | 7.2%         |
| Federal Home Loan Mortgage Corp | 5.7%         |
| Federal Home Loan Bank          | 4.3%         |
| Morgan Stanley                  | 1.5%         |
| American Express Credit         | 1.5%         |
| Capital One                     | 1.4%         |
| <b>Total</b>                    | <b>79.8%</b> |

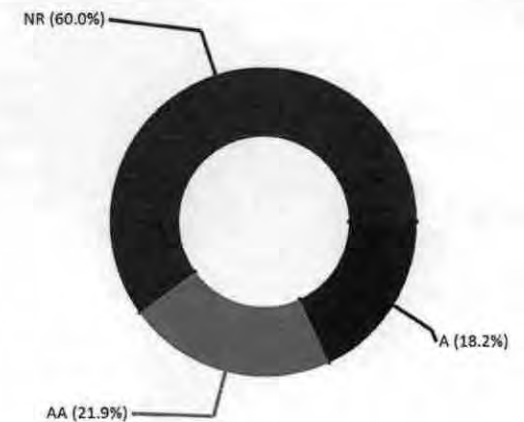
## SECTOR ALLOCATION



## MATURITY DISTRIBUTION



## CREDIT QUALITY (S&amp;P)





## Holdings Report

As of August 31, 2018



| CUSIP                                  | Security Description                                       | Par Value/Units      | Purchase Date<br>Book Yield | Cost Value<br>Book Value       | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.       | % of Port.<br>Gain/Loss        | Moody/S&P<br>Fitch       | Maturity<br>Duration |
|----------------------------------------|------------------------------------------------------------|----------------------|-----------------------------|--------------------------------|----------------------|------------------------------------|--------------------------------|--------------------------|----------------------|
| <b>AGENCY</b>                          |                                                            |                      |                             |                                |                      |                                    |                                |                          |                      |
| 3136G2PJ0                              | FNMA Note<br>1.01% Due 10/26/2018                          | 500,000.00           | 10/06/2015<br>1.01%         | 500,000.00<br>500,000.00       | 99.83<br>2.09%       | 499,173.50<br>1,753.47             | 1.47%<br>(826.50)              | NR / NR<br>NR            | 0.15<br>0.15         |
| 3136G2HF7                              | FNMA Callable Note 1X 5/19/2017<br>1.6% Due 5/19/2020      | 1,000,000.00         | 04/21/2015<br>1.60%         | 1,000,000.00<br>1,000,000.00   | 98.32<br>2.61%       | 983,155.00<br>4,533.33             | 2.91%<br>(16,845.00)           | Aaa / AA+<br>AAA         | 1.72<br>1.67         |
| 3130A6LQ8                              | FHLB Callable Note Qtrly 10/19/2017<br>1.7% Due 10/19/2020 | 500,000.00           | 10/06/2015<br>1.70%         | 500,000.00<br>500,000.00       | 97.77<br>2.78%       | 488,853.00<br>3,116.67             | 1.45%<br>(11,147.00)           | Aaa / AA+<br>AAA         | 2.14<br>1.75         |
| 3130AAL55                              | FHLB Callable Note Qtrly 1/26/2018<br>2% Due 7/26/2021     | 1,000,000.00         | 01/17/2017<br>2.00%         | 1,000,000.00<br>1,000,000.00   | 97.50<br>2.90%       | 975,018.00<br>1,944.44             | 2.87%<br>(24,982.00)           | Aaa / AA+<br>NR          | 2.90<br>2.79         |
| 3134G95L7                              | FHLMC Callable Note Qtrly 11/25/2016<br>1.6% Due 8/25/2021 | 1,000,000.00         | 08/04/2016<br>1.60%         | 1,000,000.00<br>1,000,000.00   | 96.25<br>2.92%       | 962,488.00<br>266.67               | 2.83%<br>(37,512.00)           | Aaa / AA+<br>AAA         | 2.99<br>2.53         |
| 3136G3Y25                              | FNMA Callable Note Qtrly 8/25/2017<br>1.5% Due 8/25/2021   | 1,000,000.00         | 08/04/2016<br>1.50%         | 1,000,000.00<br>1,000,000.00   | 96.09<br>2.88%       | 960,876.00<br>250.00               | 2.83%<br>(39,124.00)           | Aaa / AA+<br>AAA         | 2.99<br>2.89         |
| 3134GAQ31                              | FHLMC Callable Note Qtrly 1/26/2018<br>2.15% Due 1/26/2022 | 1,000,000.00         | 01/17/2017<br>2.15%         | 1,000,000.00<br>1,000,000.00   | 97.69<br>2.87%       | 976,942.00<br>2,090.28             | 2.88%<br>(23,058.00)           | Aaa / AA+<br>AAA         | 3.41<br>3.25         |
| <b>Total Agency</b>                    |                                                            | <b>6,000,000.00</b>  | <b>1.70%</b>                | <b>6,000,000.00</b>            | <b>2.77%</b>         | <b>5,846,505.50<br/>13,954.86</b>  | <b>17.25%<br/>(153,494.50)</b> | <b>Aaa / AA+<br/>AAA</b> | <b>2.52<br/>2.34</b> |
| <b>LAIF</b>                            |                                                            |                      |                             |                                |                      |                                    |                                |                          |                      |
| 90LAIF\$00                             | Local Agency Investment Fund State<br>Pool                 | 11,461,090.31        | Various<br>2.02%            | 11,461,090.31<br>11,461,090.31 | 1.00<br>2.02%        | 11,461,090.31<br>47,333.05         | 33.87%<br>0.00                 | NR / NR<br>NR            | 0.00<br>0.00         |
| <b>Total LAIF</b>                      |                                                            | <b>11,461,090.31</b> | <b>2.02%</b>                | <b>11,461,090.31</b>           | <b>2.02%</b>         | <b>11,461,090.31<br/>47,333.05</b> | <b>33.87%<br/>0.00</b>         | <b>NR / NR<br/>NR</b>    | <b>0.00<br/>0.00</b> |
| <b>LOCAL GOV INVESTMENT POOL</b>       |                                                            |                      |                             |                                |                      |                                    |                                |                          |                      |
| 09CATR\$04                             | CalTrust Short Term Fund                                   | 206,420.07           | Various<br>2.64%            | 2,068,307.95<br>2,068,307.95   | 10.02<br>2.64%       | 2,068,329.09<br>0.00               | 6.09%<br>21.14                 | NR / AA<br>NR            | 0.00<br>0.00         |
| 09CATR\$05                             | CalTrust Medium Term Fund                                  | 623,288.14           | Various<br>2.67%            | 6,268,980.20<br>6,268,980.20   | 9.91<br>2.67%        | 6,176,785.48<br>0.00               | 18.18%<br>(92,194.72)          | NR / A+<br>NR            | 0.00<br>0.00         |
| <b>Total Local Gov Investment Pool</b> |                                                            | <b>829,708.21</b>    | <b>2.67%</b>                | <b>8,337,288.15</b>            | <b>2.67%</b>         | <b>8,245,114.57<br/>0.00</b>       | <b>24.26%<br/>(92,173.58)</b>  | <b>NR / AA-<br/>NR</b>   | <b>0.00<br/>0.00</b> |

## Holdings Report

As of August 31, 2018



| CUSIP                | Security Description                                               | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|--------------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                    |                 |                             |                          |                      |                              |                         |                    |                      |
| 58958PEA8            | Meridian Corp Negotiable CD<br>1.45% Due 9/28/2018                 | 248,000.00      | 09/21/2017<br>1.42%         | 248,000.00<br>248,000.00 | 99.98<br>1.78%       | 247,938.25<br>29.56          | 0.73%<br>(61.75)        | NR / NR<br>NR      | 0.08<br>0.08         |
| 20451PFD3            | Compass Bank Negotiable CD<br>2% Due 10/9/2018                     | 248,000.00      | 10/03/2013<br>2.00%         | 248,000.00<br>248,000.00 | 100.02<br>1.80%      | 248,049.60<br>1,970.41       | 0.74%<br>49.60          | NR / NR<br>NR      | 0.11<br>0.11         |
| 49306SVH6            | Key Bank Negotiable CD<br>1.35% Due 10/15/2018                     | 248,000.00      | 10/06/2015<br>1.34%         | 248,000.00<br>248,000.00 | 99.98<br>1.48%       | 247,958.58<br>1,284.16       | 0.73%<br>(41.42)        | NR / NR<br>NR      | 0.12<br>0.12         |
| 9497482T3            | Wells Fargo Corp Negotiable CD<br>1.55% Due 11/19/2018             | 248,000.00      | 11/10/2015<br>1.54%         | 248,000.00<br>248,000.00 | 99.94<br>1.83%       | 247,853.68<br>147.44         | 0.73%<br>(146.32)       | NR / NR<br>NR      | 0.22<br>0.22         |
| 29266NG43            | Enerbank USA Negotiable CD<br>1.7% Due 12/18/2018                  | 248,000.00      | 12/12/2014<br>1.70%         | 248,000.00<br>248,000.00 | 99.93<br>1.95%       | 247,817.22<br>161.71         | 0.73%<br>(182.78)       | NR / NR<br>NR      | 0.30<br>0.30         |
| 77579ABZ8            | Rollstone Bank & Trust Negotiable CD<br>1.4% Due 3/1/2019          | 248,000.00      | 02/15/2017<br>1.40%         | 248,000.00<br>248,000.00 | 99.69<br>2.02%       | 247,241.37<br>1,750.27       | 0.73%<br>(758.63)       | NR / NR<br>NR      | 0.50<br>0.49         |
| 20033AST4            | Comenity Capital Bank Negotiable CD<br>1.25% Due 4/24/2019         | 248,000.00      | 10/14/2016<br>1.25%         | 248,000.00<br>248,000.00 | 99.30<br>2.33%       | 246,275.90<br>67.95          | 0.72%<br>(1,724.10)     | NR / NR<br>NR      | 0.65<br>0.64         |
| 58403B3T1            | Medallion Bank Utah Negotiable CD<br>1.2% Due 4/26/2019            | 248,000.00      | 04/15/2016<br>1.20%         | 248,000.00<br>248,000.00 | 99.52<br>1.94%       | 246,818.03<br>48.92          | 0.73%<br>(1,181.97)     | NR / NR<br>NR      | 0.65<br>0.65         |
| 684000\$02           | Opus Bank Collateralized CD<br>2.23% Due 6/28/2019                 | 250,000.00      | 06/28/2018<br>2.24%         | 250,000.00<br>250,000.00 | 100.00<br>2.24%      | 250,000.00<br>15.27          | 0.74%<br>0.00           | NR / NR<br>NR      | 0.82<br>0.81         |
| 02006LF32            | Ally Bank Negotiable CD<br>1.2% Due 7/1/2019                       | 248,000.00      | 06/24/2016<br>1.19%         | 248,000.00<br>248,000.00 | 99.11<br>2.29%       | 245,788.58<br>513.67         | 0.72%<br>(2,211.42)     | NR / NR<br>NR      | 0.83<br>0.82         |
| 06740KHS9            | Barclays Bank Delaware Negotiable CD<br>2.1% Due 8/13/2019         | 248,000.00      | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.64<br>2.49%       | 247,103.23<br>271.10         | 0.73%<br>(896.77)       | NR / NR<br>NR      | 0.95<br>0.93         |
| 795450SJ5            | Sallie Mae Bank Negotiable CD<br>2.1% Due 8/13/2019                | 248,000.00      | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.65<br>2.48%       | 247,126.79<br>271.10         | 0.73%<br>(873.21)       | NR / NR<br>NR      | 0.95<br>0.93         |
| 61747MYW5            | Morgan Stanley Bank Negotiable CD<br>1.7% Due 9/9/2019             | 250,000.00      | 08/29/2017<br>1.68%         | 250,000.00<br>250,000.00 | 99.27<br>2.43%       | 248,164.25<br>2,072.60       | 0.74%<br>(1,835.75)     | NR / NR<br>NR      | 1.02<br>1.00         |
| 61760ADT3            | Morgan Stanley Private Bank<br>Negotiable CD<br>1.75% Due 9/9/2019 | 250,000.00      | 08/29/2017<br>1.73%         | 250,000.00<br>250,000.00 | 99.32<br>2.43%       | 248,290.00<br>2,133.56       | 0.74%<br>(1,710.00)     | NR / NR<br>NR      | 1.02<br>1.00         |
| 56062HAC3            | MainSource Bank Negotiable CD<br>1.65% Due 10/15/2019              | 250,000.00      | 10/06/2017<br>1.64%         | 250,000.00<br>250,000.00 | 99.09<br>2.48%       | 247,734.50<br>214.73         | 0.73%<br>(2,265.50)     | NR / NR<br>NR      | 1.12<br>1.10         |
| 22766ABT1            | Crossfirst Bank Negotiable CD<br>1.65% Due 10/18/2019              | 250,000.00      | 10/06/2017<br>1.62%         | 250,000.00<br>250,000.00 | 99.08<br>2.48%       | 247,709.00<br>135.62         | 0.73%<br>(2,291.00)     | NR / NR<br>NR      | 1.13<br>1.11         |



| CUSIP                | Security Description                                               | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|--------------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                    |                 |                             |                          |                      |                              |                         |                    |                      |
| 063248EY0            | Bank Leumi USA NY Negotiable CD<br>2% Due 12/17/2019               | 248,000.00      | 12/12/2014<br>2.00%         | 248,000.00<br>248,000.00 | 99.43<br>2.44%       | 246,595.08<br>1,032.77       | 0.73%<br>(1,404.92)     | NR / NR<br>NR      | 1.30<br>1.27         |
| 63969ABR4            | Nebraska State Bank & Trust Negotiable<br>CD<br>1.2% Due 1/15/2020 | 248,000.00      | 03/31/2016<br>1.20%         | 248,000.00<br>248,000.00 | 98.76<br>2.11%       | 244,927.78<br>138.61         | 0.72%<br>(3,072.22)     | NR / NR<br>NR      | 1.38<br>1.36         |
| 31938QL36            | First Business Negotiable CD<br>1.55% Due 3/6/2020                 | 248,000.00      | 04/28/2015<br>1.54%         | 248,000.00<br>248,000.00 | 98.42<br>2.62%       | 244,071.18<br>1,221.65       | 0.72%<br>(3,928.82)     | NR / NR<br>NR      | 1.52<br>1.48         |
| 02587DXU7            | American Express Centurion Negotiable<br>CD<br>2% Due 5/7/2020     | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 98.63<br>2.84%       | 246,572.25<br>1,602.74       | 0.73%<br>(3,427.75)     | NR / NR<br>NR      | 1.68<br>1.63         |
| 254672NN4            | Discover Bank Negotiable CD<br>2% Due 5/13/2020                    | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 98.86<br>2.69%       | 247,138.75<br>1,520.55       | 0.73%<br>(2,861.25)     | NR / NR<br>NR      | 1.70<br>1.65         |
| 02587CFZ8            | American Express Negotiable CD<br>1.95% Due 9/8/2020               | 250,000.00      | 08/29/2017<br>1.94%         | 250,000.00<br>250,000.00 | 98.03<br>2.96%       | 245,076.75<br>2,390.75       | 0.73%<br>(4,923.25)     | NR / NR<br>NR      | 2.02<br>1.95         |
| 88413QBQ0            | Third Fed Sav&Ln Cleveland Negotiable<br>CD<br>1.9% Due 9/15/2020  | 250,000.00      | 08/29/2017<br>1.90%         | 250,000.00<br>250,000.00 | 98.20<br>2.81%       | 245,495.00<br>2,212.33       | 0.73%<br>(4,505.00)     | NR / NR<br>NR      | 2.04<br>1.97         |
| 05580ACZ5            | BMW Corp Negotiable CD<br>2.2% Due 9/30/2020                       | 248,000.00      | 09/24/2015<br>2.20%         | 248,000.00<br>248,000.00 | 98.85<br>2.77%       | 245,143.29<br>2,316.93       | 0.73%<br>(2,856.71)     | NR / NR<br>NR      | 2.08<br>2.00         |
| 14042RAK7            | CAPITAL ONE Negotiable CD<br>2.25% Due 9/30/2020                   | 248,000.00      | 09/24/2015<br>2.25%         | 248,000.00<br>248,000.00 | 98.85<br>2.82%       | 245,145.02<br>2,369.59       | 0.73%<br>(2,854.98)     | NR / NR<br>NR      | 2.08<br>2.00         |
| 38148J3E9            | Goldman Sachs Bank USA Negotiable<br>CD<br>2.3% Due 11/25/2020     | 245,000.00      | 11/17/2015<br>2.30%         | 245,000.00<br>245,000.00 | 98.59<br>2.95%       | 241,554.08<br>1,528.40       | 0.72%<br>(3,445.92)     | NR / NR<br>NR      | 2.24<br>2.15         |
| 98878BER5            | Zions Bank Negotiable CD<br>1.7% Due 2/16/2021                     | 248,000.00      | 02/09/2017<br>1.70%         | 248,000.00<br>248,000.00 | 97.16<br>2.90%       | 240,967.71<br>184.81         | 0.71%<br>(7,032.29)     | NR / NR<br>NR      | 2.47<br>2.39         |
| 46147URQ5            | Investors Community Bank Negotiable<br>CD<br>1.5% Due 2/26/2021    | 248,000.00      | 03/31/2016<br>1.50%         | 248,000.00<br>248,000.00 | 97.53<br>2.53%       | 241,884.07<br>315.95         | 0.71%<br>(6,115.93)     | NR / NR<br>NR      | 2.49<br>2.41         |
| 48714LAC3            | Kearny Bank Negotiable CD<br>1.75% Due 3/1/2021                    | 248,000.00      | 02/09/2017<br>1.73%         | 248,000.00<br>248,000.00 | 97.22<br>2.91%       | 241,109.57<br>47.56          | 0.71%<br>(6,890.43)     | NR / NR<br>NR      | 2.50<br>2.42         |
| 140420XR6            | Capital One Bank USA NA Negotiable CD<br>1.7% Due 4/6/2021         | 248,000.00      | 03/30/2016<br>1.70%         | 248,000.00<br>248,000.00 | 97.44<br>2.72%       | 241,659.63<br>1,709.50       | 0.72%<br>(6,340.37)     | NR / NR<br>NR      | 2.60<br>2.50         |

## Holdings Report

As of August 31, 2018



| CUSIP                                  | Security Description                                     | Par Value/Units      | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.            | % of Port.<br>Gain/Loss              | Moody/S&P<br>Fitch          | Maturity<br>Duration       |
|----------------------------------------|----------------------------------------------------------|----------------------|-----------------------------|--------------------------|----------------------|-----------------------------------------|--------------------------------------|-----------------------------|----------------------------|
| <b>NEGOTIABLE CD</b>                   |                                                          |                      |                             |                          |                      |                                         |                                      |                             |                            |
| 55266CRD0                              | MB Financial Bank NA Negotiable CD<br>1.4% Due 4/15/2021 | 248,000.00           | 03/31/2016<br>1.40%         | 248,000.00<br>248,000.00 | 97.38<br>2.43%       | 241,511.82<br>161.71                    | 0.71%<br>(6,488.18)                  | NR / NR<br>NR               | 2.62<br>2.57               |
| 87164XMJ2                              | Synchrony Bank Negotiable CD<br>1.55% Due 6/29/2021      | 248,000.00           | 06/24/2016<br>1.55%         | 248,000.00<br>248,000.00 | 96.30<br>2.92%       | 238,817.30<br>674.02                    | 0.70%<br>(9,182.70)                  | NR / NR<br>NR               | 2.83<br>2.73               |
| 08173QBS4                              | Beneficial Bank Negotiable CD<br>1.55% Due 10/7/2021     | 248,000.00           | 09/20/2016<br>1.55%         | 248,000.00<br>248,000.00 | 95.43<br>3.11%       | 236,654.74<br>1,548.13                  | 0.70%<br>(11,345.26)                 | NR / NR<br>NR               | 3.10<br>2.98               |
| 29976D2F6                              | Everbank Negotiable CD<br>2.05% Due 2/14/2022            | 248,000.00           | 02/09/2017<br>2.04%         | 248,000.00<br>248,000.00 | 96.69<br>3.07%       | 239,783.26<br>153.22                    | 0.71%<br>(8,216.74)                  | NR / NR<br>NR               | 3.46<br>3.30               |
| <b>Total Negotiable CD</b>             |                                                          | <b>8,447,000.00</b>  | <b>1.73%</b>                | <b>8,447,000.00</b>      | <b>2.47%</b>         | <b>8,335,976.26</b><br><b>32,217.29</b> | <b>24.63%</b><br><b>(111,023.74)</b> | <b>NR / NR</b><br><b>NR</b> | <b>1.48</b><br><b>1.43</b> |
|                                        |                                                          |                      |                             | <b>34,245,378.46</b>     |                      | <b>33,888,686.64</b>                    | <b>100.00%</b>                       | <b>Aaa / AA-</b>            | <b>0.80</b>                |
| <b>TOTAL PORTFOLIO</b>                 |                                                          | <b>26,737,798.52</b> | <b>2.05%</b>                | <b>34,245,378.46</b>     | <b>2.42%</b>         | <b>93,505.20</b>                        | <b>(356,691.82)</b>                  | <b>AAA</b>                  | <b>0.76</b>                |
| <b>TOTAL MARKET VALUE PLUS ACCRUED</b> |                                                          |                      |                             |                          |                      | <b>33,982,191.84</b>                    |                                      |                             |                            |

# CITY OF GARDENA



## INVESTMENT REPORT September 2018

Reviewed: Deputy City Treasurer

Reviewed: Chief Fiscal Officer





# **| City of Gardena Consolidated - Account #10647**

## **MONTHLY ACCOUNT STATEMENT**

SEPTEMBER 1, 2018 THROUGH SEPTEMBER 30, 2018

### **Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

**CHANDLER ASSET MANAGEMENT**  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*



## Portfolio Summary

As of September 30, 2018



## PORTFOLIO CHARACTERISTICS

|                           |          |
|---------------------------|----------|
| Average Modified Duration | 0.74     |
| Average Coupon            | 1.90%    |
| Average Purchase YTM      | 2.05%    |
| Average Market YTM        | 2.46%    |
| Average S&P/Moody Rating  | AA-/Aaa  |
| Average Final Maturity    | 0.78 yrs |
| Average Life              | 0.78 yrs |

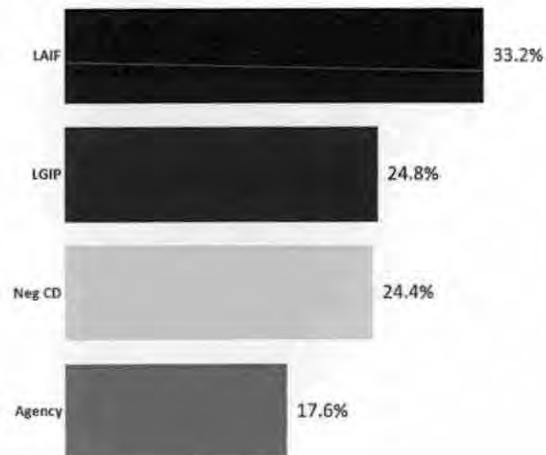
## ACCOUNT SUMMARY

|                    | Beg. Values<br>as of 8/31/18 | End Values<br>as of 9/30/18 |
|--------------------|------------------------------|-----------------------------|
| Market Value       | 33,888,687                   | 33,113,925                  |
| Accrued Interest   | 93,505                       | 112,923                     |
| Total Market Value | <b>33,982,192</b>            | <b>33,226,848</b>           |
| Income Earned      | 55,308                       | 53,025                      |
| Cont/WD            |                              |                             |
| Par                | 26,737,799                   | 25,991,171                  |
| Book Value         | 34,245,378                   | 33,510,984                  |
| Cost Value         | 34,245,378                   | 33,510,984                  |

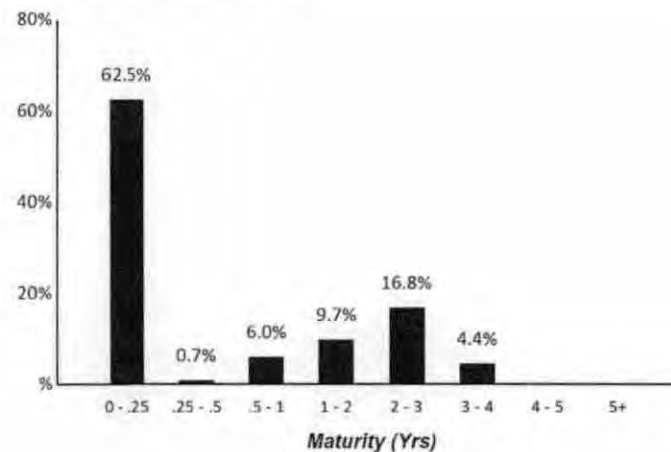
## TOP ISSUERS

|                                 |              |
|---------------------------------|--------------|
| Local Agency Investment Fund    | 33.2%        |
| CalTrust                        | 24.8%        |
| Federal National Mortgage Assoc | 7.4%         |
| Federal Home Loan Mortgage Corp | 5.8%         |
| Federal Home Loan Bank          | 4.4%         |
| Morgan Stanley                  | 1.5%         |
| American Express Credit         | 1.5%         |
| Capital One                     | 1.5%         |
| <b>Total</b>                    | <b>80.0%</b> |

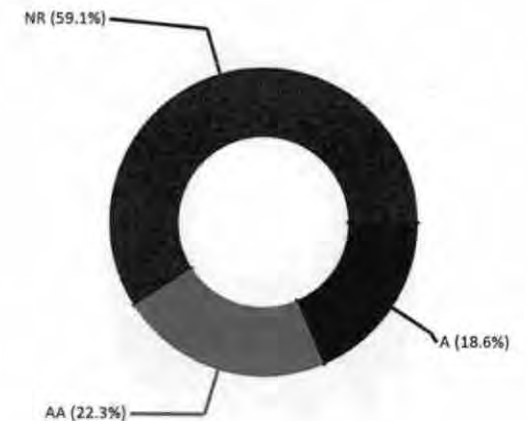
## SECTOR ALLOCATION



## MATURITY DISTRIBUTION



## CREDIT QUALITY (S&amp;P)



## Holdings Report

As of September 30, 2018



| CUSIP                                  | Security Description                                       | Par Value/Units      | Purchase Date<br>Book Yield | Cost Value<br>Book Value                   | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.             | % of Port.<br>Gain/Loss              | Moody/S&P<br>Fitch       | Maturity<br>Duration       |
|----------------------------------------|------------------------------------------------------------|----------------------|-----------------------------|--------------------------------------------|----------------------|------------------------------------------|--------------------------------------|--------------------------|----------------------------|
| <b>AGENCY</b>                          |                                                            |                      |                             |                                            |                      |                                          |                                      |                          |                            |
| 3136G2PJ0                              | FNMA Note<br>1.01% Due 10/26/2018                          | 500,000.00           | 10/06/2015<br>1.01%         | 500,000.00<br>500,000.00                   | 99.92<br>2.15%       | 499,586.50<br>2,174.31                   | 1.51%<br>(413.50)                    | NR / NR<br>NR            | 0.07<br>0.07               |
| 3136G2HF7                              | FNMA Callable Note 1X 5/19/2017<br>1.6% Due 5/19/2020      | 1,000,000.00         | 04/21/2015<br>1.60%         | 1,000,000.00<br>1,000,000.00               | 98.15<br>2.76%       | 981,542.00<br>5,866.67                   | 2.97%<br>(18,458.00)                 | Aaa / AA+<br>AAA         | 1.64<br>1.59               |
| 3130A6LQ8                              | FHLB Callable Note Qtrly 10/19/2017<br>1.7% Due 10/19/2020 | 500,000.00           | 10/06/2015<br>1.70%         | 500,000.00<br>500,000.00                   | 97.69<br>2.87%       | 488,427.00<br>3,825.00                   | 1.48%<br>(11,573.00)                 | Aaa / AA+<br>AAA         | 2.05<br>1.98               |
| 3130AAL55                              | FHLB Callable Note Qtrly 1/26/2018<br>2% Due 7/26/2021     | 1,000,000.00         | 01/17/2017<br>2.00%         | 1,000,000.00<br>1,000,000.00               | 97.10<br>3.08%       | 970,953.00<br>3,611.11                   | 2.93%<br>(29,047.00)                 | Aaa / AA+<br>NR          | 2.82<br>2.71               |
| 3134G95L7                              | FHLMC Callable Note Qtrly 11/25/2016<br>1.6% Due 8/25/2021 | 1,000,000.00         | 08/04/2016<br>1.60%         | 1,000,000.00<br>1,000,000.00               | 96.19<br>2.98%       | 961,894.00<br>1,600.00                   | 2.90%<br>(38,106.00)                 | Aaa / AA+<br>AAA         | 2.90<br>2.50               |
| 3136G3Y25                              | FNMA Callable Note Qtrly 8/25/2017<br>1.5% Due 8/25/2021   | 1,000,000.00         | 08/04/2016<br>1.50%         | 1,000,000.00<br>1,000,000.00               | 95.68<br>3.07%       | 956,780.00<br>1,500.00                   | 2.88%<br>(43,220.00)                 | Aaa / AA+<br>AAA         | 2.90<br>2.80               |
| 3134GAQ31                              | FHLMC Callable Note Qtrly 1/26/2018<br>2.15% Due 1/26/2022 | 1,000,000.00         | 01/17/2017<br>2.15%         | 1,000,000.00<br>1,000,000.00               | 97.13<br>3.06%       | 971,295.00<br>3,881.94                   | 2.93%<br>(28,705.00)                 | Aaa / AA+<br>AAA         | 3.33<br>3.16               |
| <b>Total Agency</b>                    |                                                            | <b>6,000,000.00</b>  | <b>1.70%</b>                | <b>6,000,000.00</b>                        | <b>2.91%</b>         | <b>5,830,477.50</b><br><b>22,459.03</b>  | <b>17.62%</b><br><b>(169,522.50)</b> | <b>Aaa / AA+<br/>AAA</b> | <b>2.43</b><br><b>2.29</b> |
| <b>LAIF</b>                            |                                                            |                      |                             |                                            |                      |                                          |                                      |                          |                            |
| 90LAIF\$00                             | Local Agency Investment Fund State<br>Pool                 | 10,961,090.31        | Various<br>2.09%            | 10,961,090.31<br>10,961,090.31             | 1.00<br>2.09%        | 10,961,090.31<br>66,294.87               | 33.19%<br>0.00                       | NR / NR<br>NR            | 0.00<br>0.00               |
| <b>Total LAIF</b>                      |                                                            | <b>10,961,090.31</b> | <b>2.09%</b>                | <b>10,961,090.31</b>                       | <b>2.09%</b>         | <b>10,961,090.31</b><br><b>66,294.87</b> | <b>33.19%</b><br><b>0.00</b>         | <b>NR / NR<br/>NR</b>    | <b>0.00</b><br><b>0.00</b> |
| <b>LOCAL GOV INVESTMENT POOL</b>       |                                                            |                      |                             |                                            |                      |                                          |                                      |                          |                            |
| 09CATR\$04                             | CalTrust Short Term Fund                                   | 206,766.94           | Various<br>2.19%            | 2,071,780.12<br>2,071,780.12               | 10.01<br>2.19%       | 2,069,737.05<br>0.00                     | 6.23%<br>(2,043.07)                  | NR / AA<br>NR            | 0.00<br>0.00               |
| 09CATR\$05                             | CalTrust Medium Term Fund                                  | 624,313.81           | Various<br>2.67%            | 6,279,113.80<br>6,279,113.80               | 9.88<br>2.67%        | 6,168,220.44<br>0.00                     | 18.56%<br>(110,893.36)               | NR / A+<br>NR            | 0.00<br>0.00               |
| <b>Total Local Gov Investment Pool</b> |                                                            | <b>831,080.75</b>    | <b>2.55%</b>                | <b>8,350,893.92</b><br><b>8,350,893.92</b> | <b>2.55%</b>         | <b>8,237,957.49</b><br><b>0.00</b>       | <b>24.79%</b><br><b>(112,936.43)</b> | <b>NR / AA-<br/>NR</b>   | <b>0.00</b><br><b>0.00</b> |

## Holdings Report

As of September 30, 2018



| CUSIP                | Security Description                                               | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|--------------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                    |                 |                             |                          |                      |                              |                         |                    |                      |
| 20451PFD3            | Compass Bank Negotiable CD<br>2% Due 10/9/2018                     | 248,000.00      | 10/03/2013<br>2.00%         | 248,000.00<br>248,000.00 | 100.00<br>1.88%      | 248,006.20<br>2,378.08       | 0.75%<br>6.20           | NR / NR<br>NR      | 0.02<br>0.02         |
| 49306SVH6            | Key Bank Negotiable CD<br>1.35% Due 10/15/2018                     | 248,000.00      | 10/06/2015<br>1.34%         | 248,000.00<br>248,000.00 | 99.99<br>1.59%       | 247,974.95<br>1,559.34       | 0.75%<br>(25.05)        | NR / NR<br>NR      | 0.04<br>0.04         |
| 9497482T3            | Wells Fargo Corp Negotiable CD<br>1.55% Due 11/19/2018             | 248,000.00      | 11/10/2015<br>1.54%         | 248,000.00<br>248,000.00 | 99.95<br>1.90%       | 247,884.18<br>136.91         | 0.75%<br>(115.82)       | NR / NR<br>NR      | 0.14<br>0.14         |
| 29266NG43            | Enerbank USA Negotiable CD<br>1.7% Due 12/18/2018                  | 248,000.00      | 12/12/2014<br>1.70%         | 248,000.00<br>248,000.00 | 99.92<br>2.07%       | 247,800.11<br>150.16         | 0.75%<br>(199.89)       | NR / NR<br>NR      | 0.22<br>0.22         |
| 77579ABZ8            | Rollstone Bank & Trust Negotiable CD<br>1.4% Due 3/1/2019          | 248,000.00      | 02/15/2017<br>1.40%         | 248,000.00<br>248,000.00 | 99.67<br>2.19%       | 247,191.52<br>285.37         | 0.74%<br>(808.48)       | NR / NR<br>NR      | 0.42<br>0.41         |
| 20033AST4            | Comenity Capital Bank Negotiable CD<br>1.25% Due 4/24/2019         | 248,000.00      | 10/14/2016<br>1.25%         | 248,000.00<br>248,000.00 | 99.32<br>2.47%       | 246,310.13<br>59.45          | 0.74%<br>(1,689.87)     | NR / NR<br>NR      | 0.56<br>0.56         |
| 58403B3T1            | Medallion Bank Utah Negotiable CD<br>1.2% Due 4/26/2019            | 248,000.00      | 04/15/2016<br>1.20%         | 248,000.00<br>248,000.00 | 99.51<br>2.06%       | 246,786.54<br>40.77          | 0.74%<br>(1,213.46)     | NR / NR<br>NR      | 0.57<br>0.57         |
| 684000\$02           | Opus Bank Collateralized CD<br>2.23% Due 6/28/2019                 | 250,000.00      | 06/28/2018<br>2.24%         | 250,000.00<br>250,000.00 | 100.00<br>2.24%      | 250,000.00<br>15.27          | 0.75%<br>0.00           | NR / NR<br>NR      | 0.74<br>0.73         |
| 02006LF32            | Ally Bank Negotiable CD<br>1.2% Due 7/1/2019                       | 248,000.00      | 06/24/2016<br>1.19%         | 248,000.00<br>248,000.00 | 99.15<br>2.35%       | 245,881.83<br>758.27         | 0.74%<br>(2,118.17)     | NR / NR<br>NR      | 0.75<br>0.74         |
| 06740KHS9            | Barclays Bank Delaware Negotiable CD<br>2.1% Due 8/13/2019         | 248,000.00      | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.63<br>2.53%       | 247,083.89<br>699.16         | 0.75%<br>(916.11)       | NR / NR<br>NR      | 0.87<br>0.85         |
| 795450SJ5            | Sallie Mae Bank Negotiable CD<br>2.1% Due 8/13/2019                | 248,000.00      | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.64<br>2.52%       | 247,105.46<br>699.16         | 0.75%<br>(894.54)       | NR / NR<br>NR      | 0.87<br>0.85         |
| 61747MYW5            | Morgan Stanley Bank Negotiable CD<br>1.7% Due 9/9/2019             | 250,000.00      | 08/29/2017<br>1.68%         | 250,000.00<br>250,000.00 | 99.28<br>2.48%       | 248,192.00<br>279.45         | 0.75%<br>(1,808.00)     | NR / NR<br>NR      | 0.94<br>0.93         |
| 61760ADT3            | Morgan Stanley Private Bank<br>Negotiable CD<br>1.75% Due 9/9/2019 | 250,000.00      | 08/29/2017<br>1.73%         | 250,000.00<br>250,000.00 | 99.32<br>2.48%       | 248,308.50<br>287.67         | 0.75%<br>(1,691.50)     | NR / NR<br>NR      | 0.94<br>0.93         |
| 56062HAC3            | MainSource Bank Negotiable CD<br>1.65% Due 10/15/2019              | 250,000.00      | 10/06/2017<br>1.64%         | 250,000.00<br>250,000.00 | 99.09<br>2.55%       | 247,715.50<br>203.42         | 0.75%<br>(2,284.50)     | NR / NR<br>NR      | 1.04<br>1.02         |
| 22766ABT1            | Crossfirst Bank Negotiable CD<br>1.65% Due 10/18/2019              | 250,000.00      | 10/06/2017<br>1.62%         | 250,000.00<br>250,000.00 | 99.08<br>2.56%       | 247,689.25<br>124.32         | 0.75%<br>(2,310.75)     | NR / NR<br>NR      | 1.05<br>1.03         |
| 063248EY0            | Bank Leumi USA NY Negotiable CD<br>2% Due 12/17/2019               | 248,000.00      | 12/12/2014<br>2.00%         | 248,000.00<br>248,000.00 | 99.39<br>2.51%       | 246,476.29<br>1,440.44       | 0.75%<br>(1,523.71)     | NR / NR<br>NR      | 1.21<br>1.19         |

## Holdings Report

As of September 30, 2018



| CUSIP                | Security Description                                            | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|-----------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                 |                 |                             |                          |                      |                              |                         |                    |                      |
| 63969ABR4            | Nebraska State Bank & Trust Negotiable CD<br>1.2% Due 1/15/2020 | 248,000.00      | 03/31/2016<br>1.20%         | 248,000.00<br>248,000.00 | 98.74<br>2.19%       | 244,884.13<br>130.45         | 0.74%<br>(3,115.87)     | NR / NR<br>NR      | 1.29<br>1.28         |
| 31938QL36            | First Business Negotiable CD<br>1.55% Due 3/6/2020              | 248,000.00      | 04/28/2015<br>1.54%         | 248,000.00<br>248,000.00 | 98.40<br>2.70%       | 244,031.26<br>1,537.60       | 0.74%<br>(3,968.74)     | NR / NR<br>NR      | 1.43<br>1.39         |
| 02587DXU7            | American Express Centurion Negotiable CD<br>2% Due 5/7/2020     | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 98.60<br>2.90%       | 246,503.50<br>2,013.70       | 0.75%<br>(3,496.50)     | NR / NR<br>NR      | 1.60<br>1.55         |
| 254672NN4            | Discover Bank Negotiable CD<br>2% Due 5/13/2020                 | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 98.80<br>2.76%       | 246,995.00<br>1,931.51       | 0.75%<br>(3,005.00)     | NR / NR<br>NR      | 1.62<br>1.57         |
| 02587CFZ8            | American Express Negotiable CD<br>1.95% Due 9/8/2020            | 250,000.00      | 08/29/2017<br>1.94%         | 250,000.00<br>250,000.00 | 97.98<br>3.03%       | 244,946.00<br>333.90         | 0.74%<br>(5,054.00)     | NR / NR<br>NR      | 1.94<br>1.88         |
| 88413QBQ0            | Third Fed Sav&Ln Cleveland Negotiable CD<br>1.9% Due 9/15/2020  | 250,000.00      | 08/29/2017<br>1.90%         | 250,000.00<br>250,000.00 | 98.12<br>2.89%       | 245,289.75<br>208.22         | 0.74%<br>(4,710.25)     | NR / NR<br>NR      | 1.96<br>1.91         |
| 05580ACZ5            | BMW Corp Negotiable CD<br>2.2% Due 9/30/2020                    | 248,000.00      | 09/24/2015<br>2.20%         | 248,000.00<br>248,000.00 | 98.73<br>2.86%       | 244,845.69<br>14.95          | 0.74%<br>(3,154.31)     | NR / NR<br>NR      | 2.00<br>1.92         |
| 14042RAK7            | CAPITAL ONE Negotiable CD<br>2.25% Due 9/30/2020                | 248,000.00      | 09/24/2015<br>2.25%         | 248,000.00<br>248,000.00 | 98.73<br>2.91%       | 244,847.67<br>15.29          | 0.74%<br>(3,152.33)     | NR / NR<br>NR      | 2.00<br>1.92         |
| 38148J3E9            | Goldman Sachs Bank USA Negotiable CD<br>2.3% Due 11/25/2020     | 245,000.00      | 11/17/2015<br>2.30%         | 245,000.00<br>245,000.00 | 98.47<br>3.03%       | 241,258.85<br>1,991.55       | 0.73%<br>(3,741.15)     | NR / NR<br>NR      | 2.16<br>2.07         |
| 98878BER5            | Zions Bank Negotiable CD<br>1.7% Due 2/16/2021                  | 248,000.00      | 02/09/2017<br>1.70%         | 248,000.00<br>248,000.00 | 97.08<br>2.98%       | 240,749.22<br>531.33         | 0.73%<br>(7,250.78)     | NR / NR<br>NR      | 2.38<br>2.31         |
| 46147URQ5            | Investors Community Bank Negotiable CD<br>1.5% Due 2/26/2021    | 248,000.00      | 03/31/2016<br>1.50%         | 248,000.00<br>248,000.00 | 97.43<br>2.61%       | 241,631.86<br>305.75         | 0.73%<br>(6,368.14)     | NR / NR<br>NR      | 2.41<br>2.34         |
| 48714LAC3            | Kearny Bank Negotiable CD<br>1.75% Due 3/1/2021                 | 248,000.00      | 02/09/2017<br>1.73%         | 248,000.00<br>248,000.00 | 97.13<br>2.99%       | 240,882.40<br>404.27         | 0.73%<br>(7,117.60)     | NR / NR<br>NR      | 2.42<br>2.34         |
| 140420XR6            | Capital One Bank USA NA Negotiable CD<br>1.7% Due 4/6/2021      | 248,000.00      | 03/30/2016<br>1.70%         | 248,000.00<br>248,000.00 | 97.34<br>2.80%       | 241,405.43<br>2,056.02       | 0.73%<br>(6,594.57)     | NR / NR<br>NR      | 2.52<br>2.42         |

## Holdings Report

As of September 30, 2018



| CUSIP                           | Security Description                                     | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value       | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|---------------------------------|----------------------------------------------------------|-----------------|-----------------------------|--------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| NEGOTIABLE CD                   |                                                          |                 |                             |                                |                      |                              |                         |                    |                      |
| 55266CRD0                       | MB Financial Bank NA Negotiable CD<br>1.4% Due 4/15/2021 | 248,000.00      | 03/31/2016<br>1.40%         | 248,000.00<br>248,000.00       | 97.28<br>2.51%       | 241,252.91<br>152.20         | 0.73%<br>(6,747.09)     | NR / NR<br>NR      | 2.54<br>2.49         |
| 87164XMJ2                       | Synchrony Bank Negotiable CD<br>1.55% Due 6/29/2021      | 248,000.00      | 06/24/2016<br>1.55%         | 248,000.00<br>248,000.00       | 96.22<br>2.99%       | 238,614.69<br>989.96         | 0.72%<br>(9,385.31)     | NR / NR<br>NR      | 2.75<br>2.65         |
| 08173QBS4                       | Beneficial Bank Negotiable CD<br>1.55% Due 10/7/2021     | 248,000.00      | 09/20/2016<br>1.55%         | 248,000.00<br>248,000.00       | 95.34<br>3.18%       | 236,441.71<br>1,864.08       | 0.72%<br>(11,558.29)    | NR / NR<br>NR      | 3.02<br>2.89         |
| 29976D2F6                       | Everbank Negotiable CD<br>2.05% Due 2/14/2022            | 248,000.00      | 02/09/2017<br>2.04%         | 248,000.00<br>248,000.00       | 96.54<br>3.14%       | 239,413.50<br>571.08         | 0.72%<br>(8,586.50)     | NR / NR<br>NR      | 3.38<br>3.22         |
| Total Negotiable CD             |                                                          | 8,199,000.00    | 1.73%                       | 8,199,000.00                   | 2.57%                | 8,084,399.92<br>24,169.10    | 24.40%<br>(114,600.08)  | NR / NR<br>NR      | 1.44<br>1.40         |
|                                 |                                                          |                 |                             |                                |                      |                              |                         |                    |                      |
| TOTAL PORTFOLIO                 |                                                          | 25,991,171.06   | 2.05%                       | 33,510,984.23<br>33,510,984.23 | 2.46%                | 33,113,925.22<br>112,923.00  | 100.00%<br>(397,059.01) | Aaa / AA-<br>AAA   | 0.78<br>0.74         |
| TOTAL MARKET VALUE PLUS ACCRUED |                                                          |                 |                             |                                |                      | 33,226,848.22                |                         |                    |                      |

# CITY OF GARDENA



## INVESTMENT REPORT October 2018

Reviewed: Deputy City Treasurer

Reviewed: Chief Fiscal Officer





# **| City of Gardena Consolidated - Account #10647**

## **MONTHLY ACCOUNT STATEMENT**

OCTOBER 1, 2018 THROUGH OCTOBER 31, 2018

### **Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

**CHANDLER ASSET MANAGEMENT**  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*

## Portfolio Summary

As of October 31, 2018



## PORTFOLIO CHARACTERISTICS

|                           |          |
|---------------------------|----------|
| Average Modified Duration | 0.76     |
| Average Coupon            | 1.96%    |
| Average Purchase YTM      | 2.12%    |
| Average Market YTM        | 2.58%    |
| Average S&P/Moody Rating  | AA-/Aaa  |
| Average Final Maturity    | 0.79 yrs |
| Average Life              | 0.79 yrs |

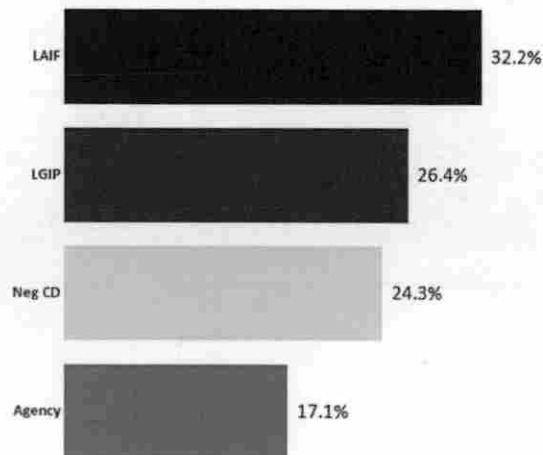
## ACCOUNT SUMMARY

|                    | Beg. Values<br>as of 9/30/18 | End Values<br>as of 10/31/18 |
|--------------------|------------------------------|------------------------------|
| Market Value       | 33,113,925                   | 31,186,602                   |
| Accrued Interest   | 112,923                      | 67,353                       |
| Total Market Value | <b>33,226,848</b>            | <b>31,253,955</b>            |
| Income Earned      | 53,025                       | 60,649                       |
| Cont/WD            |                              |                              |
| Par                | 25,991,171                   | 24,068,604                   |
| Book Value         | 33,510,984                   | 31,603,034                   |
| Cost Value         | 33,510,984                   | 31,603,034                   |

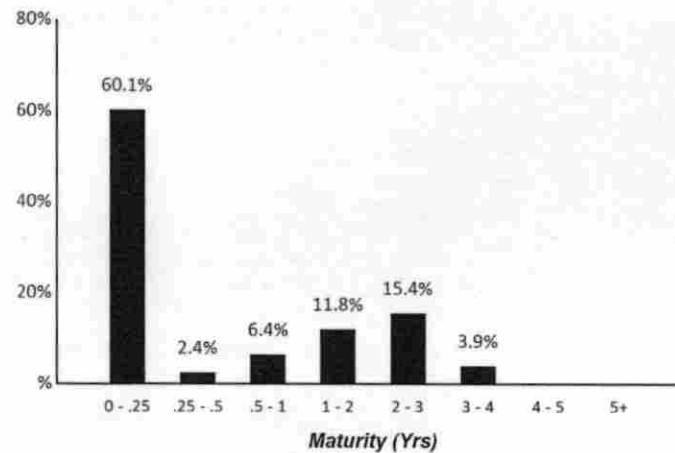
## TOP ISSUERS

|                                 |              |
|---------------------------------|--------------|
| Local Agency Investment Fund    | 32.2%        |
| CalTrust                        | 26.4%        |
| Federal National Mortgage Assoc | 6.2%         |
| Federal Home Loan Mortgage Corp | 6.2%         |
| Federal Home Loan Bank          | 4.7%         |
| Morgan Stanley                  | 1.6%         |
| American Express Credit         | 1.6%         |
| Capital One                     | 1.6%         |
| <b>Total</b>                    | <b>80.4%</b> |

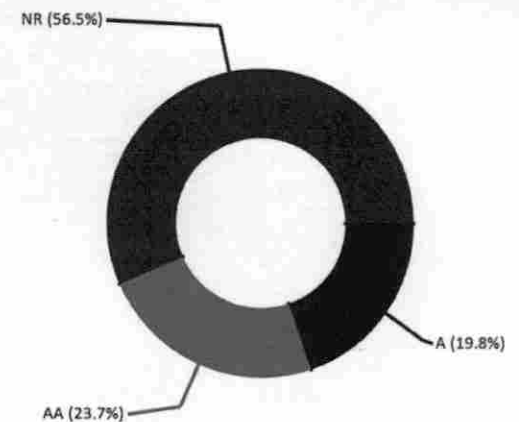
## SECTOR ALLOCATION



## MATURITY DISTRIBUTION



## CREDIT QUALITY (S&amp;P)





| CUSIP                                  | Security Description                                       | Par Value/Units      | Purchase Date<br>Book Yield | Cost Value<br>Book Value       | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.             | % of Port.<br>Gain/Loss              | Moody/S&P<br>Fitch             | Maturity<br>Duration       |
|----------------------------------------|------------------------------------------------------------|----------------------|-----------------------------|--------------------------------|----------------------|------------------------------------------|--------------------------------------|--------------------------------|----------------------------|
| <b>AGENCY</b>                          |                                                            |                      |                             |                                |                      |                                          |                                      |                                |                            |
| 3136G2HF7                              | FNMA Callable Note 1X 5/19/2017<br>1.6% Due 5/19/2020      | 1,000,000.00         | 04/21/2015<br>1.60%         | 1,000,000.00<br>1,000,000.00   | 98.13<br>2.84%       | 981,296.00<br>7,200.00                   | 3.16%<br>(18,704.00)                 | Aaa / AA+<br>AAA               | 1.55<br>1.50               |
| 3130A6LQ8                              | FHLB Callable Note Qtrly 10/19/2017<br>1.7% Due 10/19/2020 | 500,000.00           | 10/06/2015<br>1.70%         | 500,000.00<br>500,000.00       | 97.64<br>2.94%       | 488,190.50<br>283.33                     | 1.56%<br>(11,809.50)                 | Aaa / AA+<br>AAA               | 1.97<br>1.91               |
| 3130AAL55                              | FHLB Callable Note Qtrly 1/26/2018<br>2% Due 7/26/2021     | 1,000,000.00         | 01/17/2017<br>2.00%         | 1,000,000.00<br>1,000,000.00   | 96.99<br>3.16%       | 969,911.00<br>5,277.78                   | 3.12%<br>(30,089.00)                 | Aaa / AA+<br>NR                | 2.74<br>2.62               |
| 3134G95L7                              | FHLMC Callable Note Qtrly 11/25/2016<br>1.6% Due 8/25/2021 | 1,000,000.00         | 08/04/2016<br>1.60%         | 1,000,000.00<br>1,000,000.00   | 95.50<br>3.29%       | 954,962.00<br>2,933.33                   | 3.06%<br>(45,038.00)                 | Aaa / AA+<br>AAA               | 2.82<br>2.71               |
| 3136G3Y25                              | FNMA Callable Note Qtrly 8/25/2017<br>1.5% Due 8/25/2021   | 1,000,000.00         | 08/04/2016<br>1.50%         | 1,000,000.00<br>1,000,000.00   | 95.59<br>3.15%       | 955,936.00<br>2,750.00                   | 3.07%<br>(44,064.00)                 | Aaa / AA+<br>AAA               | 2.82<br>2.72               |
| 3134GAQ31                              | FHLMC Callable Note Qtrly 1/26/2018<br>2.15% Due 1/26/2022 | 1,000,000.00         | 01/17/2017<br>2.15%         | 1,000,000.00<br>1,000,000.00   | 97.07<br>3.11%       | 970,709.00<br>5,673.61                   | 3.12%<br>(29,291.00)                 | Aaa / AA+<br>AAA               | 3.24<br>3.08               |
| <b>Total Agency</b>                    |                                                            | <b>5,500,000.00</b>  | <b>1.76%</b>                | <b>5,500,000.00</b>            | <b>3.09%</b>         | <b>5,321,004.50</b><br><b>24,118.05</b>  | <b>17.10%</b><br><b>(178,995.50)</b> | <b>Aaa / AA+</b><br><b>AAA</b> | <b>2.57</b><br><b>2.47</b> |
| <b>LAIF</b>                            |                                                            |                      |                             |                                |                      |                                          |                                      |                                |                            |
| 90LAIF\$00                             | Local Agency Investment Fund State<br>Pool                 | 10,032,882.52        | Various<br>2.17%            | 10,032,882.52<br>10,032,882.52 | 1.00<br>2.17%        | 10,032,882.52<br>18,790.10               | 32.16%<br>0.00                       | NR / NR<br>NR                  | 0.00<br>0.00               |
| <b>Total LAIF</b>                      |                                                            | <b>10,032,882.52</b> | <b>2.17%</b>                | <b>10,032,882.52</b>           | <b>2.17%</b>         | <b>10,032,882.52</b><br><b>18,790.10</b> | <b>32.16%</b><br><b>0.00</b>         | <b>NR / NR</b><br><b>NR</b>    | <b>0.00</b><br><b>0.00</b> |
| <b>LOCAL GOV INVESTMENT POOL</b>       |                                                            |                      |                             |                                |                      |                                          |                                      |                                |                            |
| 09CATR\$04                             | CalTrust Short Term Fund                                   | 207,191.41           | Various<br>2.27%            | 2,076,029.06<br>2,076,029.06   | 10.01<br>2.27%       | 2,073,985.99<br>0.00                     | 6.64%<br>(2,043.07)                  | NR / AA<br>NR                  | 0.00<br>0.00               |
| 09CATR\$05                             | CalTrust Medium Term Fund                                  | 625,530.50           | Various<br>2.78%            | 6,291,122.51<br>6,291,122.51   | 9.87<br>2.78%        | 6,173,986.01<br>0.00                     | 19.75%<br>(117,136.50)               | NR / A+<br>NR                  | 0.00<br>0.00               |
| <b>Total Local Gov Investment Pool</b> |                                                            | <b>832,721.91</b>    | <b>2.65%</b>                | <b>8,367,151.57</b>            | <b>2.65%</b>         | <b>8,247,972.00</b><br><b>0.00</b>       | <b>26.39%</b><br><b>(119,179.57)</b> | <b>NR / AA-</b><br><b>NR</b>   | <b>0.00</b><br><b>0.00</b> |
| <b>NEGOTIABLE CD</b>                   |                                                            |                      |                             |                                |                      |                                          |                                      |                                |                            |
| 9497482T3                              | Wells Fargo Corp Negotiable CD<br>1.55% Due 11/19/2018     | 248,000.00           | 11/10/2015<br>1.54%         | 248,000.00<br>248,000.00       | 99.98<br>1.94%       | 247,951.14<br>147.44                     | 0.79%<br>(48.86)                     | NR / NR<br>NR                  | 0.05<br>0.05               |

## Holdings Report

As of October 31, 2018



| CUSIP                | Security Description                                               | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|--------------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                    |                 |                             |                          |                      |                              |                         |                    |                      |
| 29266NG43            | Enerbank USA Negotiable CD<br>1.7% Due 12/18/2018                  | 248,000.00      | 12/12/2014<br>1.70%         | 248,000.00<br>248,000.00 | 99.95<br>2.07%       | 247,879.47<br>161.71         | 0.79%<br>(120.53)       | NR / NR<br>NR      | 0.13<br>0.13         |
| 77579ABZ8            | Rollstone Bank & Trust Negotiable CD<br>1.4% Due 3/1/2019          | 248,000.00      | 02/15/2017<br>1.40%         | 248,000.00<br>248,000.00 | 99.72<br>2.24%       | 247,306.84<br>580.25         | 0.79%<br>(693.16)       | NR / NR<br>NR      | 0.33<br>0.33         |
| 20033AST4            | Comenity Capital Bank Negotiable CD<br>1.25% Due 4/24/2019         | 248,000.00      | 10/14/2016<br>1.25%         | 248,000.00<br>248,000.00 | 99.38<br>2.56%       | 246,457.19<br>67.95          | 0.79%<br>(1,542.81)     | NR / NR<br>NR      | 0.48<br>0.48         |
| 58403B3T1            | Medallion Bank Utah Negotiable CD<br>1.2% Due 4/26/2019            | 248,000.00      | 04/15/2016<br>1.20%         | 248,000.00<br>248,000.00 | 99.54<br>2.16%       | 246,855.48<br>48.92          | 0.79%<br>(1,144.52)     | NR / NR<br>NR      | 0.48<br>0.48         |
| 684000\$02           | Opus Bank Collateralized CD<br>2.23% Due 6/28/2019                 | 250,000.00      | 06/28/2018<br>2.24%         | 250,000.00<br>250,000.00 | 100.00<br>2.24%      | 250,000.00<br>15.27          | 0.80%<br>0.00           | NR / NR<br>NR      | 0.66<br>0.65         |
| 02006LF32            | Ally Bank Negotiable CD<br>1.2% Due 7/1/2019                       | 248,000.00      | 06/24/2016<br>1.19%         | 248,000.00<br>248,000.00 | 99.20<br>2.42%       | 246,007.32<br>1,011.02       | 0.79%<br>(1,992.68)     | NR / NR<br>NR      | 0.67<br>0.65         |
| 06740KHS9            | Barclays Bank Delaware Negotiable CD<br>2.1% Due 8/13/2019         | 248,000.00      | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.64<br>2.57%       | 247,097.53<br>1,141.48       | 0.79%<br>(902.47)       | NR / NR<br>NR      | 0.78<br>0.77         |
| 795450SJ5            | Sallie Mae Bank Negotiable CD<br>2.1% Due 8/13/2019                | 248,000.00      | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.64<br>2.56%       | 247,116.62<br>1,141.48       | 0.79%<br>(883.38)       | NR / NR<br>NR      | 0.78<br>0.77         |
| 61747MYW5            | Morgan Stanley Bank Negotiable CD<br>1.7% Due 9/9/2019             | 250,000.00      | 08/29/2017<br>1.68%         | 250,000.00<br>250,000.00 | 99.31<br>2.51%       | 248,286.75<br>640.41         | 0.80%<br>(1,713.25)     | NR / NR<br>NR      | 0.86<br>0.84         |
| 61760ADT3            | Morgan Stanley Private Bank<br>Negotiable CD<br>1.75% Due 9/9/2019 | 250,000.00      | 08/29/2017<br>1.73%         | 250,000.00<br>250,000.00 | 99.36<br>2.51%       | 248,392.25<br>659.25         | 0.80%<br>(1,607.75)     | NR / NR<br>NR      | 0.86<br>0.84         |
| 56062HAC3            | MainSource Bank Negotiable CD<br>1.65% Due 10/15/2019              | 250,000.00      | 10/06/2017<br>1.64%         | 250,000.00<br>250,000.00 | 99.12<br>2.60%       | 247,789.75<br>214.73         | 0.79%<br>(2,210.25)     | NR / NR<br>NR      | 0.96<br>0.94         |
| 22766ABT1            | Crossfirst Bank Negotiable CD<br>1.65% Due 10/18/2019              | 250,000.00      | 10/06/2017<br>1.62%         | 250,000.00<br>250,000.00 | 99.10<br>2.61%       | 247,756.00<br>135.62         | 0.79%<br>(2,244.00)     | NR / NR<br>NR      | 0.96<br>0.94         |
| 063248EY0            | Bank Leumi USA NY Negotiable CD<br>2% Due 12/17/2019               | 248,000.00      | 12/12/2014<br>2.00%         | 248,000.00<br>248,000.00 | 99.35<br>2.58%       | 246,397.67<br>1,861.70       | 0.79%<br>(1,602.33)     | NR / NR<br>NR      | 1.13<br>1.10         |
| 63969ABR4            | Nebraska State Bank & Trust Negotiable<br>CD<br>1.2% Due 1/15/2020 | 248,000.00      | 03/31/2016<br>1.20%         | 248,000.00<br>248,000.00 | 98.74<br>2.26%       | 244,880.90<br>138.61         | 0.78%<br>(3,119.10)     | NR / NR<br>NR      | 1.21<br>1.20         |
| 31938QL36            | First Business Negotiable CD<br>1.55% Due 3/6/2020                 | 248,000.00      | 04/28/2015<br>1.54%         | 248,000.00<br>248,000.00 | 98.40<br>2.77%       | 244,029.02<br>1,864.08       | 0.79%<br>(3,970.98)     | NR / NR<br>NR      | 1.35<br>1.31         |

## Holdings Report

As of October 31, 2018



| CUSIP                | Security Description                                           | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|----------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                |                 |                             |                          |                      |                              |                         |                    |                      |
| 02587DXU7            | American Express Centurion Negotiable CD<br>2% Due 5/7/2020    | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 98.58<br>2.96%       | 246,444.75<br>2,438.36       | 0.80%<br>(3,555.25)     | NR / NR<br>NR      | 1.52<br>1.47         |
| 254672NN4            | Discover Bank Negotiable CD<br>2% Due 5/13/2020                | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 98.74<br>2.84%       | 246,851.50<br>2,356.16       | 0.80%<br>(3,148.50)     | NR / NR<br>NR      | 1.53<br>1.48         |
| 02587CFZ8            | American Express Negotiable CD<br>1.95% Due 9/8/2020           | 250,000.00      | 08/29/2017<br>1.94%         | 250,000.00<br>250,000.00 | 97.93<br>3.11%       | 244,815.25<br>747.95         | 0.79%<br>(5,184.75)     | NR / NR<br>NR      | 1.86<br>1.80         |
| 88413QBQ0            | Third Fed Sav&Ln Cleveland Negotiable CD<br>1.9% Due 9/15/2020 | 250,000.00      | 08/29/2017<br>1.90%         | 250,000.00<br>250,000.00 | 98.03<br>2.99%       | 245,073.25<br>611.64         | 0.79%<br>(4,926.75)     | NR / NR<br>NR      | 1.88<br>1.82         |
| 05580ACZ5            | BMW Corp Negotiable CD<br>2.2% Due 9/30/2020                   | 248,000.00      | 09/24/2015<br>2.20%         | 248,000.00<br>248,000.00 | 98.60<br>2.95%       | 244,531.97<br>478.33         | 0.78%<br>(3,468.03)     | NR / NR<br>NR      | 1.92<br>1.86         |
| 14042RAK7            | CAPITAL ONE Negotiable CD<br>2.25% Due 9/30/2020               | 248,000.00      | 09/24/2015<br>2.25%         | 248,000.00<br>248,000.00 | 98.60<br>3.00%       | 244,533.95<br>489.21         | 0.78%<br>(3,466.05)     | NR / NR<br>NR      | 1.92<br>1.86         |
| 38148J3E9            | Goldman Sachs Bank USA Negotiable CD<br>2.3% Due 11/25/2020    | 245,000.00      | 11/17/2015<br>2.30%         | 245,000.00<br>245,000.00 | 98.31<br>3.15%       | 240,851.42<br>2,470.14       | 0.78%<br>(4,148.58)     | NR / NR<br>NR      | 2.07<br>1.98         |
| 98878BER5            | Zions Bank Negotiable CD<br>1.7% Due 2/16/2021                 | 248,000.00      | 02/09/2017<br>1.70%         | 248,000.00<br>248,000.00 | 96.95<br>3.08%       | 240,429.06<br>889.40         | 0.77%<br>(7,570.94)     | NR / NR<br>NR      | 2.30<br>2.22         |
| 46147URQ5            | Investors Community Bank Negotiable CD<br>1.5% Due 2/26/2021   | 248,000.00      | 03/31/2016<br>1.50%         | 248,000.00<br>248,000.00 | 97.28<br>2.72%       | 241,262.34<br>315.95         | 0.77%<br>(6,737.66)     | NR / NR<br>NR      | 2.33<br>2.25         |
| 48714LAC3            | Kearny Bank Negotiable CD<br>1.75% Due 3/1/2021                | 248,000.00      | 02/09/2017<br>1.73%         | 248,000.00<br>248,000.00 | 97.00<br>3.09%       | 240,551.57<br>772.88         | 0.77%<br>(7,448.43)     | NR / NR<br>NR      | 2.33<br>2.26         |
| 140420XR6            | Capital One Bank USA NA Negotiable CD<br>1.7% Due 4/6/2021     | 248,000.00      | 03/30/2016<br>1.70%         | 248,000.00<br>248,000.00 | 97.19<br>2.91%       | 241,022.77<br>300.32         | 0.77%<br>(6,977.23)     | NR / NR<br>NR      | 2.43<br>2.36         |
| 55266CRD0            | MB Financial Bank NA Negotiable CD<br>1.4% Due 4/15/2021       | 248,000.00      | 03/31/2016<br>1.40%         | 248,000.00<br>248,000.00 | 97.13<br>2.61%       | 240,874.71<br>161.71         | 0.77%<br>(7,125.29)     | NR / NR<br>NR      | 2.46<br>2.41         |
| 87164XMJ2            | Synchrony Bank Negotiable CD<br>1.55% Due 6/29/2021            | 248,000.00      | 06/24/2016<br>1.55%         | 248,000.00<br>248,000.00 | 96.09<br>3.09%       | 238,313.62<br>1,316.44       | 0.77%<br>(9,686.38)     | NR / NR<br>NR      | 2.66<br>2.57         |

## Holdings Report

As of October 31, 2018



| CUSIP                           | Security Description                                 | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value       | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|---------------------------------|------------------------------------------------------|-----------------|-----------------------------|--------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| NEGOTIABLE CD                   |                                                      |                 |                             |                                |                      |                              |                         |                    |                      |
| 08173QBS4                       | Beneficial Bank Negotiable CD<br>1.55% Due 10/7/2021 | 248,000.00      | 09/20/2016<br>1.55%         | 248,000.00<br>248,000.00       | 95.22<br>3.27%       | 236,148.82<br>263.29         | 0.76%<br>(11,851.18)    | NR / NR<br>NR      | 2.94<br>2.83         |
| 29976D2F6                       | Everbank Negotiable CD<br>2.05% Due 2/14/2022        | 248,000.00      | 02/09/2017<br>2.04%         | 248,000.00<br>248,000.00       | 96.30<br>3.24%       | 238,833.92<br>1,002.87       | 0.77%<br>(9,166.08)     | NR / NR<br>NR      | 3.29<br>3.14         |
| Total Negotiable CD             |                                                      | 7,703,000.00    | 1.74%                       | 7,703,000.00                   | 2.69%                | 7,584,742.83<br>24,444.57    | 24.35%<br>(118,257.17)  | NR / NR<br>NR      | 1.45<br>1.40         |
|                                 |                                                      |                 |                             |                                |                      |                              |                         |                    |                      |
| TOTAL PORTFOLIO                 |                                                      | 24,068,604.43   | 2.12%                       | 31,603,034.09<br>31,603,034.09 | 2.58%                | 31,186,601.85<br>67,352.72   | 100.00%<br>(416,432.24) | Aaa / AA-<br>AAA   | 0.79<br>0.76         |
| TOTAL MARKET VALUE PLUS ACCRUED |                                                      |                 |                             |                                |                      | 31,253,954.57                |                         |                    |                      |



# CITY OF GARDENA



## INVESTMENT REPORT November 2018

Reviewed: Deputy City Treasurer

Reviewed: Chief Fiscal Officer



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# **| City of Gardena Consolidated - Account #10647**

## **MONTHLY ACCOUNT STATEMENT**

NOVEMBER 1, 2018 THROUGH NOVEMBER 30, 2018

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

**CHANDLER ASSET MANAGEMENT**  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*

## Portfolio Summary

As of November 30, 2018



## PORTFOLIO CHARACTERISTICS

|                           |          |
|---------------------------|----------|
| Average Modified Duration | 0.76     |
| Average Coupon            | 1.98%    |
| Average Purchase YTM      | 2.16%    |
| Average Market YTM        | 2.63%    |
| Average S&P/Moody Rating  | AA-/Aaa  |
| Average Final Maturity    | 0.79 yrs |
| Average Life              | 0.79 yrs |

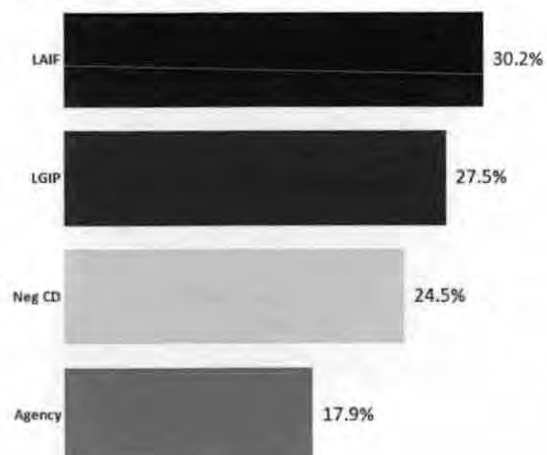
## ACCOUNT SUMMARY

|                    | Beg. Values<br>as of 10/31/18 | End Values<br>as of 11/30/18 |
|--------------------|-------------------------------|------------------------------|
| Market Value       | 31,186,602                    | 29,982,795                   |
| Accrued Interest   | 67,353                        | 84,229                       |
| Total Market Value | 31,253,955                    | 30,067,024                   |
| Income Earned      | 60,649                        | 52,703                       |
| Cont/WD            |                               |                              |
| Par                | 24,068,604                    | 22,822,142                   |
| Book Value         | 31,603,034                    | 30,370,276                   |
| Cost Value         | 31,603,034                    | 30,370,276                   |

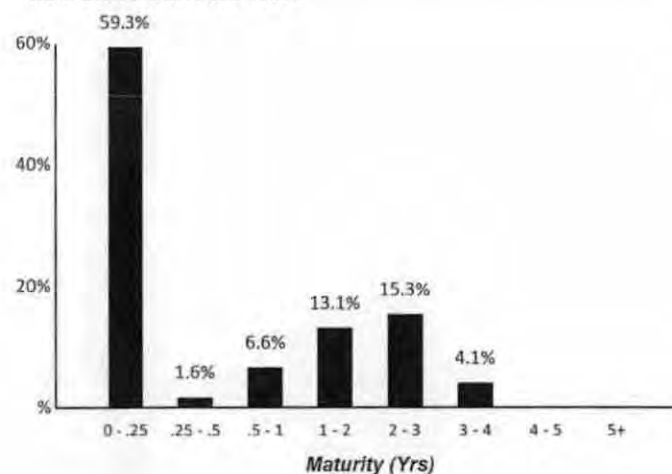
## TOP ISSUERS

|                                 |              |
|---------------------------------|--------------|
| Local Agency Investment Fund    | 30.2%        |
| CalTrust                        | 27.5%        |
| Federal Home Loan Mortgage Corp | 6.5%         |
| Federal National Mortgage Assoc | 6.5%         |
| Federal Home Loan Bank          | 4.9%         |
| Morgan Stanley                  | 1.7%         |
| American Express Credit         | 1.6%         |
| Capital One                     | 1.6%         |
| <b>Total</b>                    | <b>80.4%</b> |

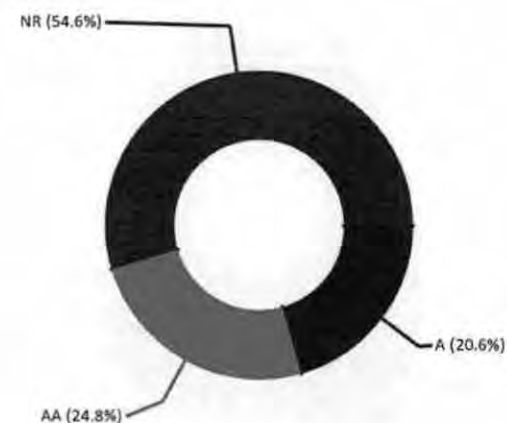
## SECTOR ALLOCATION



## MATURITY DISTRIBUTION



## CREDIT QUALITY (S&amp;P)



## Holdings Report

As of November 30, 2018



| CUSIP                                  | Security Description                                       | Par Value/Units     | Purchase Date<br>Book Yield | Cost Value<br>Book Value                   | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.            | % of Port.<br>Gain/Loss              | Moody/S&P<br>Fitch       | Maturity<br>Duration       |
|----------------------------------------|------------------------------------------------------------|---------------------|-----------------------------|--------------------------------------------|----------------------|-----------------------------------------|--------------------------------------|--------------------------|----------------------------|
| <b>AGENCY</b>                          |                                                            |                     |                             |                                            |                      |                                         |                                      |                          |                            |
| 3136G2HF7                              | FNMA Callable Note 1X 5/19/2017<br>1.6% Due 5/19/2020      | 1,000,000.00        | 04/21/2015<br>1.60%         | 1,000,000.00<br>1,000,000.00               | 98.27<br>2.81%       | 982,698.00<br>533.33                    | 3.27%<br>(17,302.00)                 | Aaa / AA+<br>AAA         | 1.47<br>1.44               |
| 3130A6LQ8                              | FHLB Callable Note Qtrly 10/19/2017<br>1.7% Due 10/19/2020 | 500,000.00          | 10/06/2015<br>1.70%         | 500,000.00<br>500,000.00                   | 97.87<br>2.87%       | 489,338.00<br>991.67                    | 1.63%<br>(10,662.00)                 | Aaa / AA+<br>AAA         | 1.89<br>1.83               |
| 3130AAL55                              | FHLB Callable Note Qtrly 1/26/2018<br>2% Due 7/26/2021     | 1,000,000.00        | 01/17/2017<br>2.00%         | 1,000,000.00<br>1,000,000.00               | 97.26<br>3.08%       | 972,627.00<br>6,944.44                  | 3.26%<br>(27,373.00)                 | Aaa / AA+<br>NR          | 2.65<br>2.54               |
| 3134G95L7                              | FHLMC Callable Note Qtrly 11/25/2016<br>1.6% Due 8/25/2021 | 1,000,000.00        | 08/04/2016<br>1.60%         | 1,000,000.00<br>1,000,000.00               | 96.61<br>2.90%       | 966,116.00<br>4,266.67                  | 3.23%<br>(33,884.00)                 | Aaa / AA+<br>AAA         | 2.74<br>2.64               |
| 3136G3Y25                              | FNMA Callable Note Qtrly 8/25/2017<br>1.5% Due 8/25/2021   | 1,000,000.00        | 08/04/2016<br>1.50%         | 1,000,000.00<br>1,000,000.00               | 95.99<br>3.04%       | 959,909.00<br>4,000.00                  | 3.21%<br>(40,091.00)                 | Aaa / AA+<br>AAA         | 2.74<br>2.64               |
| 3134GAQ31                              | FHLMC Callable Note Qtrly 1/26/2018<br>2.15% Due 1/26/2022 | 1,000,000.00        | 01/17/2017<br>2.15%         | 1,000,000.00<br>1,000,000.00               | 97.55<br>2.97%       | 975,455.00<br>7,465.28                  | 3.27%<br>(24,545.00)                 | Aaa / AA+<br>AAA         | 3.16<br>3.00               |
| <b>Total Agency</b>                    |                                                            | <b>5,500,000.00</b> | <b>1.76%</b>                | <b>5,500,000.00</b>                        | <b>2.95%</b>         | <b>5,346,143.00</b><br><b>24,201.39</b> | <b>17.86%</b><br><b>(153,857.00)</b> | <b>Aaa / AA+<br/>AAA</b> | <b>2.49</b><br><b>2.39</b> |
| <b>LAIF</b>                            |                                                            |                     |                             |                                            |                      |                                         |                                      |                          |                            |
| 90LAIF\$00                             | Local Agency Investment Fund State<br>Pool                 | 9,032,882.52        | Various<br>2.24%            | 9,032,882.52<br>9,032,882.52               | 1.00<br>2.24%        | 9,032,882.52<br>37,727.34               | 30.17%<br>0.00                       | NR / NR<br>NR            | 0.00<br>0.00               |
| <b>Total LAIF</b>                      |                                                            | <b>9,032,882.52</b> | <b>2.24%</b>                | <b>9,032,882.52</b>                        | <b>2.24%</b>         | <b>9,032,882.52</b><br><b>37,727.34</b> | <b>30.17%</b><br><b>0.00</b>         | <b>NR / NR<br/>NR</b>    | <b>0.00</b><br><b>0.00</b> |
| <b>LOCAL GOV INVESTMENT POOL</b>       |                                                            |                     |                             |                                            |                      |                                         |                                      |                          |                            |
| 09CATR\$04                             | CalTrust Short Term Fund                                   | 207,592.61          | Various<br>2.39%            | 2,080,041.09<br>2,080,041.09               | 10.00<br>2.39%       | 2,075,926.11<br>0.00                    | 6.90%<br>(4,114.98)                  | NR / AA<br>NR            | 0.00<br>0.00               |
| 09CATR\$05                             | CalTrust Medium Term Fund                                  | 626,667.16          | Various<br>2.82%            | 6,302,352.69<br>6,302,352.69               | 9.88<br>2.82%        | 6,191,471.50<br>0.00                    | 20.59%<br>(110,881.19)               | NR / A+<br>NR            | 0.00<br>0.00               |
| <b>Total Local Gov Investment Pool</b> |                                                            | <b>834,259.77</b>   | <b>2.72%</b>                | <b>8,382,393.78</b><br><b>8,382,393.78</b> | <b>2.71%</b>         | <b>8,267,397.61</b><br><b>0.00</b>      | <b>27.50%</b><br><b>(114,996.17)</b> | <b>NR / AA-<br/>NR</b>   | <b>0.00</b><br><b>0.00</b> |
| <b>NEGOTIABLE CD</b>                   |                                                            |                     |                             |                                            |                      |                                         |                                      |                          |                            |
| 29266NG43                              | Enerbank USA Negotiable CD<br>1.7% Due 12/18/2018          | 248,000.00          | 12/12/2014<br>1.70%         | 248,000.00<br>248,000.00                   | 99.98<br>2.07%       | 247,954.86<br>150.16                    | 0.83%<br>(45.14)                     | NR / NR<br>NR            | 0.05<br>0.05               |

## Holdings Report

As of November 30, 2018



| CUSIP                | Security Description                                               | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|--------------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                    |                 |                             |                          |                      |                              |                         |                    |                      |
| 77579ABZ8            | Rollstone Bank & Trust Negotiable CD<br>1.4% Due 3/1/2019          | 248,000.00      | 02/15/2017<br>1.40%         | 248,000.00<br>248,000.00 | 99.76<br>2.34%       | 247,415.22<br>865.62         | 0.83%<br>(584.78)       | NR / NR<br>NR      | 0.25<br>0.25         |
| 20033AST4            | Comenity Capital Bank Negotiable CD<br>1.25% Due 4/24/2019         | 248,000.00      | 10/14/2016<br>1.25%         | 248,000.00<br>248,000.00 | 99.46<br>2.62%       | 246,662.78<br>59.45          | 0.82%<br>(1,337.22)     | NR / NR<br>NR      | 0.40<br>0.40         |
| 58403B3T1            | Medallion Bank Utah Negotiable CD<br>1.2% Due 4/26/2019            | 248,000.00      | 04/15/2016<br>1.20%         | 248,000.00<br>248,000.00 | 99.59<br>2.22%       | 246,991.14<br>40.77          | 0.82%<br>(1,008.86)     | NR / NR<br>NR      | 0.40<br>0.40         |
| 684000\$02           | Opus Bank Collateralized CD<br>2.23% Due 6/28/2019                 | 250,000.00      | 06/28/2018<br>2.24%         | 250,000.00<br>250,000.00 | 100.00<br>2.24%      | 250,000.00<br>15.27          | 0.83%<br>0.00           | NR / NR<br>NR      | 0.58<br>0.57         |
| 02006LF32            | Ally Bank Negotiable CD<br>1.2% Due 7/1/2019                       | 248,000.00      | 06/24/2016<br>1.19%         | 248,000.00<br>248,000.00 | 99.26<br>2.49%       | 246,161.82<br>1,255.63       | 0.82%<br>(1,838.18)     | NR / NR<br>NR      | 0.58<br>0.57         |
| 06740KHS9            | Barclays Bank Delaware Negotiable CD<br>2.1% Due 8/13/2019         | 248,000.00      | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.64<br>2.62%       | 247,096.29<br>1,569.53       | 0.83%<br>(903.71)       | NR / NR<br>NR      | 0.70<br>0.69         |
| 795450SJ5            | Sallie Mae Bank Negotiable CD<br>2.1% Due 8/13/2019                | 248,000.00      | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.64<br>2.61%       | 247,113.65<br>1,569.53       | 0.83%<br>(886.35)       | NR / NR<br>NR      | 0.70<br>0.69         |
| 61747MYW5            | Morgan Stanley Bank Negotiable CD<br>1.7% Due 9/9/2019             | 250,000.00      | 08/29/2017<br>1.68%         | 250,000.00<br>250,000.00 | 99.34<br>2.56%       | 248,361.25<br>989.73         | 0.83%<br>(1,638.75)     | NR / NR<br>NR      | 0.78<br>0.76         |
| 61760ADT3            | Morgan Stanley Private Bank<br>Negotiable CD<br>1.75% Due 9/9/2019 | 250,000.00      | 08/29/2017<br>1.73%         | 250,000.00<br>250,000.00 | 99.38<br>2.55%       | 248,456.50<br>1,018.84       | 0.83%<br>(1,543.50)     | NR / NR<br>NR      | 0.78<br>0.76         |
| 56062HAC3            | MainSource Bank Negotiable CD<br>1.65% Due 10/15/2019              | 250,000.00      | 10/06/2017<br>1.64%         | 250,000.00<br>250,000.00 | 99.14<br>2.66%       | 247,848.25<br>203.42         | 0.82%<br>(2,151.75)     | NR / NR<br>NR      | 0.87<br>0.86         |
| 22766ABT1            | Crossfirst Bank Negotiable CD<br>1.65% Due 10/18/2019              | 250,000.00      | 10/06/2017<br>1.62%         | 250,000.00<br>250,000.00 | 99.12<br>2.67%       | 247,812.00<br>124.32         | 0.82%<br>(2,188.00)     | NR / NR<br>NR      | 0.88<br>0.86         |
| 063248EY0            | Bank Leumi USA NY Negotiable CD<br>2% Due 12/17/2019               | 248,000.00      | 12/12/2014<br>2.00%         | 248,000.00<br>248,000.00 | 99.30<br>2.68%       | 246,255.07<br>2,269.37       | 0.83%<br>(1,744.93)     | NR / NR<br>NR      | 1.05<br>1.02         |
| 63969ABR4            | Nebraska State Bank & Trust Negotiable<br>CD<br>1.2% Due 1/15/2020 | 248,000.00      | 03/31/2016<br>1.20%         | 248,000.00<br>248,000.00 | 98.72<br>2.35%       | 244,827.09<br>130.45         | 0.81%<br>(3,172.91)     | NR / NR<br>NR      | 1.13<br>1.12         |
| 31938QL36            | First Business Negotiable CD<br>1.55% Due 3/6/2020                 | 248,000.00      | 04/28/2015<br>1.54%         | 248,000.00<br>248,000.00 | 98.38<br>2.86%       | 243,993.31<br>242.22         | 0.81%<br>(4,006.69)     | NR / NR<br>NR      | 1.27<br>1.24         |
| 02587DXU7            | American Express Centurion Negotiable<br>CD<br>2% Due 5/7/2020     | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 98.56<br>3.03%       | 246,406.00<br>328.77         | 0.82%<br>(3,594.00)     | NR / NR<br>NR      | 1.44<br>1.40         |

## Holdings Report

As of November 30, 2018



| CUSIP                | Security Description                                              | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|-------------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                   |                 |                             |                          |                      |                              |                         |                    |                      |
| 254672NN4            | Discover Bank Negotiable CD<br>2% Due 5/13/2020                   | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 98.70<br>2.92%       | 246,750.50<br>246.58         | 0.82%<br>(3,249.50)     | NR / NR<br>NR      | 1.45<br>1.42         |
| 02587CFZ8            | American Express Negotiable CD<br>1.95% Due 9/8/2020              | 250,000.00      | 08/29/2017<br>1.94%         | 250,000.00<br>250,000.00 | 97.95<br>3.15%       | 244,869.00<br>1,148.63       | 0.82%<br>(5,131.00)     | NR / NR<br>NR      | 1.78<br>1.72         |
| 88413QBQ0            | Third Fed Sav&Ln Cleveland Negotiable<br>CD<br>1.9% Due 9/15/2020 | 250,000.00      | 08/29/2017<br>1.90%         | 250,000.00<br>250,000.00 | 98.03<br>3.04%       | 245,067.75<br>1,002.05       | 0.82%<br>(4,932.25)     | NR / NR<br>NR      | 1.79<br>1.74         |
| 14042RAK7            | CAPITAL ONE Negotiable CD<br>2.25% Due 9/30/2020                  | 248,000.00      | 09/24/2015<br>2.25%         | 248,000.00<br>248,000.00 | 98.58<br>3.05%       | 244,466.25<br>947.84         | 0.82%<br>(3,533.75)     | NR / NR<br>NR      | 1.84<br>1.78         |
| 05580ACZ5            | BMW Corp Negotiable CD<br>2.2% Due 9/30/2020                      | 248,000.00      | 09/24/2015<br>2.20%         | 248,000.00<br>248,000.00 | 98.58<br>3.00%       | 244,467.98<br>926.77         | 0.82%<br>(3,532.02)     | NR / NR<br>NR      | 1.84<br>1.78         |
| 38148J3E9            | Goldman Sachs Bank USA Negotiable<br>CD<br>2.3% Due 11/25/2020    | 245,000.00      | 11/17/2015<br>2.30%         | 245,000.00<br>245,000.00 | 98.27<br>3.21%       | 240,749.74<br>92.63          | 0.80%<br>(4,250.26)     | NR / NR<br>NR      | 1.99<br>1.92         |
| 98878BER5            | Zions Bank Negotiable CD<br>1.7% Due 2/16/2021                    | 248,000.00      | 02/09/2017<br>1.70%         | 248,000.00<br>248,000.00 | 96.93<br>3.14%       | 240,385.66<br>1,235.92       | 0.80%<br>(7,614.34)     | NR / NR<br>NR      | 2.22<br>2.14         |
| 46147URQ5            | Investors Community Bank Negotiable<br>CD<br>1.5% Due 2/26/2021   | 248,000.00      | 03/31/2016<br>1.50%         | 248,000.00<br>248,000.00 | 97.25<br>2.78%       | 241,180.50<br>305.75         | 0.80%<br>(6,819.50)     | NR / NR<br>NR      | 2.24<br>2.17         |
| 48714LAC3            | Kearny Bank Negotiable CD<br>1.75% Due 3/1/2021                   | 248,000.00      | 02/09/2017<br>1.73%         | 248,000.00<br>248,000.00 | 96.97<br>3.15%       | 240,496.02<br>1,129.59       | 0.80%<br>(7,503.98)     | NR / NR<br>NR      | 2.25<br>2.17         |
| 140420XR6            | Capital One Bank USA NA Negotiable CD<br>1.7% Due 4/6/2021        | 248,000.00      | 03/30/2016<br>1.70%         | 248,000.00<br>248,000.00 | 97.15<br>2.96%       | 240,922.08<br>646.84         | 0.80%<br>(7,077.92)     | NR / NR<br>NR      | 2.35<br>2.28         |
| 55266CRD0            | MB Financial Bank NA Negotiable CD<br>1.4% Due 4/15/2021          | 248,000.00      | 03/31/2016<br>1.40%         | 248,000.00<br>248,000.00 | 97.08<br>2.67%       | 240,768.07<br>152.20         | 0.80%<br>(7,231.93)     | NR / NR<br>NR      | 2.38<br>2.33         |
| 87164XMJ2            | Synchrony Bank Negotiable CD<br>1.55% Due 6/29/2021               | 248,000.00      | 06/24/2016<br>1.55%         | 248,000.00<br>248,000.00 | 96.07<br>3.15%       | 238,242.19<br>1,632.38       | 0.80%<br>(9,757.81)     | NR / NR<br>NR      | 2.58<br>2.48         |
| 08173QBS4            | Beneficial Bank Negotiable CD<br>1.55% Due 10/7/2021              | 248,000.00      | 09/20/2016<br>1.55%         | 248,000.00<br>248,000.00 | 95.19<br>3.33%       | 236,067.48<br>579.23         | 0.79%<br>(11,932.52)    | NR / NR<br>NR      | 2.85<br>2.75         |
| 29976D2F6            | Everbank Negotiable CD<br>2.05% Due 2/14/2022                     | 248,000.00      | 02/09/2017<br>2.04%         | 248,000.00<br>248,000.00 | 96.20<br>3.31%       | 238,583.44<br>1,420.73       | 0.80%<br>(9,416.56)     | NR / NR<br>NR      | 3.21<br>3.05         |



## Holdings Report

As of November 30, 2018



| CUSIP                           | Security Description | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value       | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|---------------------------------|----------------------|-----------------|-----------------------------|--------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| Total Negotiable CD             |                      | 7,455,000.00    | 1.75%                       | 7,455,000.00                   | 2.78%                | 7,336,371.89<br>22,300.22    | 24.47%<br>(118,628.11)  | NR / NR<br>NR      | 1.41<br>1.37         |
| TOTAL PORTFOLIO                 |                      | 22,822,142.29   | 2.16%                       | 30,370,276.30<br>30,370,276.30 | 2.63%                | 29,982,795.02<br>84,228.95   | 100.00%<br>(387,481.28) | Aaa / AA-<br>AAA   | 0.79<br>0.76         |
| TOTAL MARKET VALUE PLUS ACCRUED |                      |                 |                             |                                |                      | 30,067,023.97                |                         |                    |                      |

# CITY OF GARDENA



## INVESTMENT REPORT December 2018

Reviewed: Deputy City Treasurer

Reviewed: Chief Fiscal Officer



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# **| City of Gardena Consolidated - Account #10647**

## **MONTHLY ACCOUNT STATEMENT**

DECEMBER 1, 2018 THROUGH DECEMBER 31, 2018

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

**CHANDLER ASSET MANAGEMENT**  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*



## PORTFOLIO CHARACTERISTICS

|                           |          |
|---------------------------|----------|
| Average Modified Duration | 0.71     |
| Average Coupon            | 2.02%    |
| Average Purchase YTM      | 2.21%    |
| Average Market YTM        | 2.61%    |
| Average S&P/Moody Rating  | AA-/Aaa  |
| Average Final Maturity    | 0.76 yrs |
| Average Life              | 0.76 yrs |

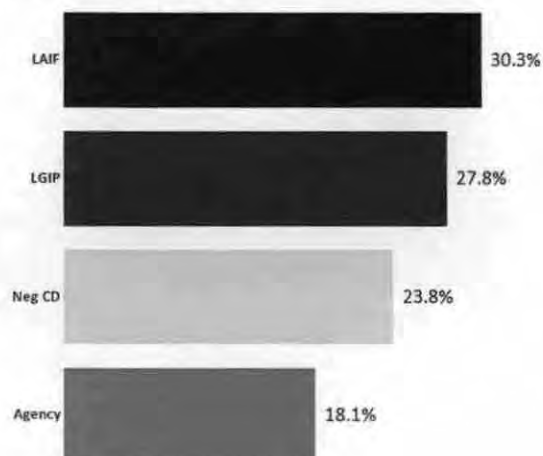
## ACCOUNT SUMMARY

|                    | Beg. Values<br>as of 11/30/18 | End Values<br>as of 12/31/18 |
|--------------------|-------------------------------|------------------------------|
| Market Value       | 29,982,795                    | 29,839,556                   |
| Accrued Interest   | 84,229                        | 112,076                      |
| Total Market Value | <b>30,067,024</b>             | <b>29,951,632</b>            |
| Income Earned      | 52,703                        | 52,455                       |
| Cont/WD            |                               |                              |
| Par                | 22,822,142                    | 22,575,737                   |
| Book Value         | 30,370,276                    | 30,138,145                   |
| Cost Value         | 30,370,276                    | 30,138,145                   |

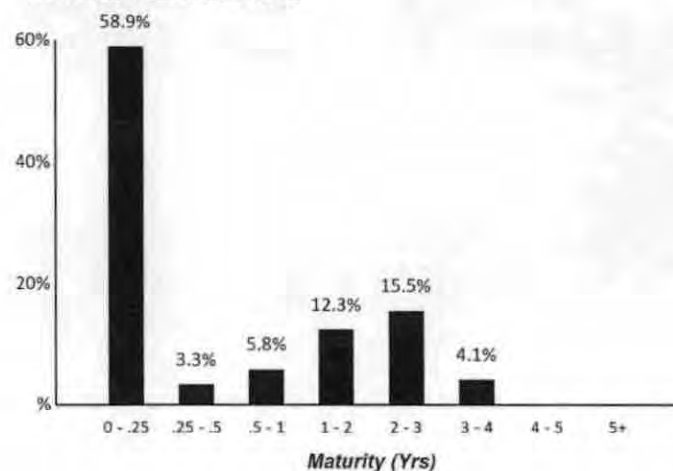
## TOP ISSUERS

|                                 |              |
|---------------------------------|--------------|
| Local Agency Investment Fund    | 30.3%        |
| CalTrust                        | 27.8%        |
| Federal Home Loan Mortgage Corp | 6.6%         |
| Federal National Mortgage Assoc | 6.6%         |
| Federal Home Loan Bank          | 5.0%         |
| Morgan Stanley                  | 1.7%         |
| American Express Credit         | 1.7%         |
| Capital One                     | 1.6%         |
| <b>Total</b>                    | <b>81.2%</b> |

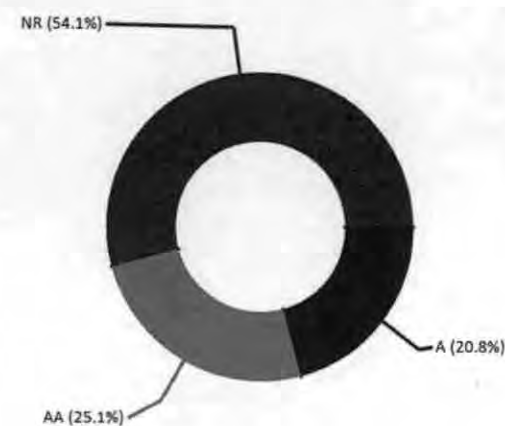
## SECTOR ALLOCATION



## MATURITY DISTRIBUTION



## CREDIT QUALITY (S&amp;P)



## Holdings Report

As of December 31, 2018



| CUSIP                                  | Security Description                                       | Par Value/Units     | Purchase Date<br>Book Yield | Cost Value<br>Book Value     | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.            | % of Port.<br>Gain/Loss              | Moody/S&P<br>Fitch             | Maturity<br>Duration       |
|----------------------------------------|------------------------------------------------------------|---------------------|-----------------------------|------------------------------|----------------------|-----------------------------------------|--------------------------------------|--------------------------------|----------------------------|
| <b>AGENCY</b>                          |                                                            |                     |                             |                              |                      |                                         |                                      |                                |                            |
| 3136G2HF7                              | FNMA Callable Note 1X 5/19/2017<br>1.6% Due 5/19/2020      | 1,000,000.00        | 04/21/2015<br>1.60%         | 1,000,000.00<br>1,000,000.00 | 98.74<br>2.53%       | 987,404.00<br>1,866.67                  | 3.30%<br>(12,596.00)                 | Aaa / AA+<br>AAA               | 1.38<br>1.35               |
| 3130A6LQ8                              | FHLB Callable Note Qtrly 10/19/2017<br>1.7% Due 10/19/2020 | 500,000.00          | 10/06/2015<br>1.70%         | 500,000.00<br>500,000.00     | 98.47<br>2.58%       | 492,330.50<br>1,700.00                  | 1.65%<br>(7,669.50)                  | Aaa / AA+<br>AAA               | 1.80<br>1.75               |
| 3130AAL55                              | FHLB Callable Note Qtrly 1/26/2018<br>2% Due 7/26/2021     | 1,000,000.00        | 01/17/2017<br>2.00%         | 1,000,000.00<br>1,000,000.00 | 98.11<br>2.77%       | 981,063.00<br>8,611.11                  | 3.30%<br>(18,937.00)                 | Aaa / AA+<br>NR                | 2.57<br>2.23               |
| 3134G95L7                              | FHLMC Callable Note Qtrly 11/25/2016<br>1.6% Due 8/25/2021 | 1,000,000.00        | 08/04/2016<br>1.60%         | 1,000,000.00<br>1,000,000.00 | 97.57<br>2.55%       | 975,686.00<br>5,600.00                  | 3.28%<br>(24,314.00)                 | Aaa / AA+<br>AAA               | 2.65<br>2.56               |
| 3136G3Y25                              | FNMA Callable Note Qtrly 8/25/2017<br>1.5% Due 8/25/2021   | 1,000,000.00        | 08/04/2016<br>1.50%         | 1,000,000.00<br>1,000,000.00 | 96.98<br>2.69%       | 969,837.00<br>5,250.00                  | 3.26%<br>(30,163.00)                 | Aaa / AA+<br>AAA               | 2.65<br>2.56               |
| 3134GAQ31                              | FHLMC Callable Note Qtrly 1/26/2018<br>2.15% Due 1/26/2022 | 1,000,000.00        | 01/17/2017<br>2.15%         | 1,000,000.00<br>1,000,000.00 | 98.62<br>2.62%       | 986,240.00<br>9,256.94                  | 3.32%<br>(13,760.00)                 | Aaa / AA+<br>AAA               | 3.07<br>2.43               |
| <b>Total Agency</b>                    |                                                            | <b>5,500,000.00</b> | <b>1.76%</b>                | <b>5,500,000.00</b>          | <b>2.63%</b>         | <b>5,392,560.50</b><br><b>32,284.72</b> | <b>18.11%</b><br><b>(107,439.50)</b> | <b>Aaa / AA+</b><br><b>AAA</b> | <b>2.41</b><br><b>2.18</b> |
| <b>LAIF</b>                            |                                                            |                     |                             |                              |                      |                                         |                                      |                                |                            |
| 90LAIF\$00                             | Local Agency Investment Fund State<br>Pool                 | 9,032,882.52        | Various<br>2.31%            | 9,032,882.52<br>9,032,882.52 | 1.00<br>2.31%        | 9,032,882.52<br>55,315.49               | 30.34%<br>0.00                       | NR / NR<br>NR                  | 0.00<br>0.00               |
| <b>Total LAIF</b>                      |                                                            | <b>9,032,882.52</b> | <b>2.31%</b>                | <b>9,032,882.52</b>          | <b>2.31%</b>         | <b>9,032,882.52</b><br><b>55,315.49</b> | <b>30.34%</b><br><b>0.00</b>         | <b>NR / NR</b><br><b>NR</b>    | <b>0.00</b><br><b>0.00</b> |
| <b>LOCAL GOV INVESTMENT POOL</b>       |                                                            |                     |                             |                              |                      |                                         |                                      |                                |                            |
| 09CATR\$04                             | CalTrust Short Term Fund                                   | 208,010.81          | Various<br>2.49%            | 2,084,223.12<br>2,084,223.12 | 10.00<br>2.49%       | 2,080,108.14<br>0.00                    | 6.94%<br>(4,114.98)                  | NR / AA<br>NR                  | 0.00<br>0.00               |
| 09CATR\$05                             | CalTrust Medium Term Fund                                  | 627,844.02          | Various<br>2.88%            | 6,314,038.92<br>6,314,038.92 | 9.93<br>2.88%        | 6,234,491.08<br>0.00                    | 20.82%<br>(79,547.84)                | NR / A+<br>NR                  | 0.00<br>0.00               |
| <b>Total Local Gov Investment Pool</b> |                                                            | <b>835,854.83</b>   | <b>2.78%</b>                | <b>8,398,262.04</b>          | <b>2.78%</b>         | <b>8,314,599.22</b><br><b>0.00</b>      | <b>27.76%</b><br><b>(83,662.82)</b>  | <b>NR / AA-</b><br><b>NR</b>   | <b>0.00</b><br><b>0.00</b> |
| <b>NEGOTIABLE CD</b>                   |                                                            |                     |                             |                              |                      |                                         |                                      |                                |                            |
| 77579ABZ8                              | Rollstone Bank & Trust Negotiable CD<br>1.4% Due 3/1/2019  | 248,000.00          | 02/15/2017<br>1.40%         | 248,000.00<br>248,000.00     | 99.85<br>2.31%       | 247,627.75<br>1,160.50                  | 0.83%<br>(372.25)                    | NR / NR<br>NR                  | 0.16<br>0.16               |

## Holdings Report

As of December 31, 2018



| CUSIP                | Security Description                                               | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|--------------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                    |                 |                             |                          |                      |                              |                         |                    |                      |
| 20033AST4            | Comenity Capital Bank Negotiable CD<br>1.25% Due 4/24/2019         | 248,000.00      | 10/14/2016<br>1.25%         | 248,000.00<br>248,000.00 | 99.54<br>2.73%       | 246,861.43<br>67.95          | 0.82%<br>(1,138.57)     | NR / NR<br>NR      | 0.31<br>0.31         |
| 58403B3T1            | Medallion Bank Utah Negotiable CD<br>1.2% Due 4/26/2019            | 248,000.00      | 04/15/2016<br>1.20%         | 248,000.00<br>248,000.00 | 99.64<br>2.32%       | 247,117.37<br>48.92          | 0.83%<br>(882.63)       | NR / NR<br>NR      | 0.32<br>0.32         |
| 684000\$02           | Opus Bank Collateralized CD<br>2.23% Due 6/28/2019                 | 250,000.00      | 06/28/2018<br>2.24%         | 250,000.00<br>250,000.00 | 100.00<br>2.24%      | 250,000.00<br>15.27          | 0.83%<br>0.00           | NR / NR<br>NR      | 0.49<br>0.48         |
| 02006LF32            | Ally Bank Negotiable CD<br>1.2% Due 7/1/2019                       | 248,000.00      | 06/24/2016<br>1.19%         | 248,000.00<br>248,000.00 | 99.31<br>2.60%       | 246,296.49<br>16.31          | 0.82%<br>(1,703.51)     | NR / NR<br>NR      | 0.50<br>0.49         |
| 06740KHS9            | Barclays Bank Delaware Negotiable CD<br>2.1% Due 8/13/2019         | 248,000.00      | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.63<br>2.70%       | 247,093.56<br>2,011.86       | 0.83%<br>(906.44)       | NR / NR<br>NR      | 0.62<br>0.60         |
| 795450SJ5            | Sallie Mae Bank Negotiable CD<br>2.1% Due 8/13/2019                | 248,000.00      | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.64<br>2.69%       | 247,108.69<br>2,011.86       | 0.83%<br>(891.31)       | NR / NR<br>NR      | 0.62<br>0.60         |
| 61747MYW5            | Morgan Stanley Bank Negotiable CD<br>1.7% Due 9/9/2019             | 250,000.00      | 08/29/2017<br>1.68%         | 250,000.00<br>250,000.00 | 99.39<br>2.60%       | 248,468.25<br>1,350.68       | 0.83%<br>(1,531.75)     | NR / NR<br>NR      | 0.69<br>0.68         |
| 61760ADT3            | Morgan Stanley Private Bank<br>Negotiable CD<br>1.75% Due 9/9/2019 | 250,000.00      | 08/29/2017<br>1.73%         | 250,000.00<br>250,000.00 | 99.42<br>2.60%       | 248,552.75<br>1,390.41       | 0.83%<br>(1,447.25)     | NR / NR<br>NR      | 0.69<br>0.68         |
| 56062HAC3            | MainSource Bank Negotiable CD<br>1.65% Due 10/15/2019              | 250,000.00      | 10/06/2017<br>1.64%         | 250,000.00<br>250,000.00 | 99.23<br>2.65%       | 248,073.75<br>214.73         | 0.83%<br>(1,926.25)     | NR / NR<br>NR      | 0.79<br>0.77         |
| 22766ABT1            | Crossfirst Bank Negotiable CD<br>1.65% Due 10/18/2019              | 250,000.00      | 10/06/2017<br>1.62%         | 250,000.00<br>250,000.00 | 99.22<br>2.66%       | 248,046.75<br>135.62         | 0.83%<br>(1,953.25)     | NR / NR<br>NR      | 0.80<br>0.78         |
| 063248EY0            | Bank Leumi USA NY Negotiable CD<br>2% Due 12/17/2019               | 248,000.00      | 12/12/2014<br>2.00%         | 248,000.00<br>248,000.00 | 99.41<br>2.62%       | 246,542.01<br>203.84         | 0.82%<br>(1,457.99)     | NR / NR<br>NR      | 0.96<br>0.94         |
| 63969ABR4            | Nebraska State Bank & Trust Negotiable<br>CD<br>1.2% Due 1/15/2020 | 248,000.00      | 03/31/2016<br>1.20%         | 248,000.00<br>248,000.00 | 98.88<br>2.29%       | 245,220.66<br>138.61         | 0.82%<br>(2,779.34)     | NR / NR<br>NR      | 1.04<br>1.03         |
| 31938QL36            | First Business Negotiable CD<br>1.55% Due 3/6/2020                 | 248,000.00      | 04/28/2015<br>1.54%         | 248,000.00<br>248,000.00 | 98.57<br>2.79%       | 244,447.40<br>568.70         | 0.82%<br>(3,552.60)     | NR / NR<br>NR      | 1.18<br>1.16         |
| 02587DXU7            | American Express Centurion Negotiable<br>CD<br>2% Due 5/7/2020     | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 98.75<br>2.95%       | 246,884.50<br>753.42         | 0.83%<br>(3,115.50)     | NR / NR<br>NR      | 1.35<br>1.32         |
| 254672NN4            | Discover Bank Negotiable CD<br>2% Due 5/13/2020                    | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 98.87<br>2.85%       | 247,167.75<br>671.23         | 0.83%<br>(2,832.25)     | NR / NR<br>NR      | 1.37<br>1.33         |



## Holdings Report

As of December 31, 2018



| CUSIP                      | Security Description                                              | Par Value/Units     | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.            | % of Port.<br>Gain/Loss              | Moody/S&P<br>Fitch          | Maturity<br>Duration       |
|----------------------------|-------------------------------------------------------------------|---------------------|-----------------------------|--------------------------|----------------------|-----------------------------------------|--------------------------------------|-----------------------------|----------------------------|
| <b>NEGOTIABLE CD</b>       |                                                                   |                     |                             |                          |                      |                                         |                                      |                             |                            |
| 02587CFZ8                  | American Express Negotiable CD<br>1.95% Due 9/8/2020              | 250,000.00          | 08/29/2017<br>1.94%         | 250,000.00<br>250,000.00 | 98.19<br>3.06%       | 245,472.25<br>1,562.67                  | 0.82%<br>(4,527.75)                  | NR / NR<br>NR               | 1.69<br>1.64               |
| 88413QBQ0                  | Third Fed Sav&Ln Cleveland Negotiable<br>CD<br>1.9% Due 9/15/2020 | 250,000.00          | 08/29/2017<br>1.90%         | 250,000.00<br>250,000.00 | 98.24<br>2.96%       | 245,610.00<br>1,405.48                  | 0.82%<br>(4,390.00)                  | NR / NR<br>NR               | 1.71<br>1.66               |
| 14042RAK7                  | CAPITAL ONE Negotiable CD<br>2.25% Due 9/30/2020                  | 248,000.00          | 09/24/2015<br>2.25%         | 248,000.00<br>248,000.00 | 98.77<br>2.97%       | 244,951.09<br>1,421.75                  | 0.82%<br>(3,048.91)                  | NR / NR<br>NR               | 1.75<br>1.69               |
| 05580ACZ5                  | BMW Corp Negotiable CD<br>2.2% Due 9/30/2020                      | 248,000.00          | 09/24/2015<br>2.20%         | 248,000.00<br>248,000.00 | 98.77<br>2.92%       | 244,949.60<br>1,390.16                  | 0.82%<br>(3,050.40)                  | NR / NR<br>NR               | 1.75<br>1.69               |
| 38148J3E9                  | Goldman Sachs Bank USA Negotiable<br>CD<br>2.3% Due 11/25/2020    | 245,000.00          | 11/17/2015<br>2.30%         | 245,000.00<br>245,000.00 | 98.48<br>3.13%       | 241,280.90<br>571.22                    | 0.81%<br>(3,719.10)                  | NR / NR<br>NR               | 1.90<br>1.84               |
| 98878BER5                  | Zions Bank Negotiable CD<br>1.7% Due 2/16/2021                    | 248,000.00          | 02/09/2017<br>1.70%         | 248,000.00<br>248,000.00 | 97.18<br>3.08%       | 240,994.99<br>1,593.99                  | 0.81%<br>(7,005.01)                  | NR / NR<br>NR               | 2.13<br>2.06               |
| 46147URQ5                  | Investors Community Bank Negotiable<br>CD<br>1.5% Due 2/26/2021   | 248,000.00          | 03/31/2016<br>1.50%         | 248,000.00<br>248,000.00 | 97.48<br>2.72%       | 241,757.84<br>315.95                    | 0.81%<br>(6,242.16)                  | NR / NR<br>NR               | 2.16<br>2.09               |
| 48714LAC3                  | Kearny Bank Negotiable CD<br>1.75% Due 3/1/2021                   | 248,000.00          | 02/09/2017<br>1.73%         | 248,000.00<br>248,000.00 | 97.22<br>3.09%       | 241,104.61<br>1,498.19                  | 0.81%<br>(6,895.39)                  | NR / NR<br>NR               | 2.17<br>2.09               |
| 140420XR6                  | Capital One Bank USA NA Negotiable CD<br>1.7% Due 4/6/2021        | 248,000.00          | 03/30/2016<br>1.70%         | 248,000.00<br>248,000.00 | 97.39<br>2.90%       | 241,515.54<br>1,004.91                  | 0.81%<br>(6,484.46)                  | NR / NR<br>NR               | 2.27<br>2.19               |
| 55266CRD0                  | MB Financial Bank NA Negotiable CD<br>1.4% Due 4/15/2021          | 248,000.00          | 03/31/2016<br>1.40%         | 248,000.00<br>248,000.00 | 97.33<br>2.60%       | 241,368.98<br>161.71                    | 0.81%<br>(6,631.02)                  | NR / NR<br>NR               | 2.29<br>2.25               |
| 87164XMJ2                  | Synchrony Bank Negotiable CD<br>1.55% Due 6/29/2021               | 248,000.00          | 06/24/2016<br>1.55%         | 248,000.00<br>248,000.00 | 96.34<br>3.09%       | 238,913.53<br>31.59                     | 0.80%<br>(9,086.47)                  | NR / NR<br>NR               | 2.50<br>2.42               |
| 08173QBS4                  | Beneficial Bank Negotiable CD<br>1.55% Due 10/7/2021              | 248,000.00          | 09/20/2016<br>1.55%         | 248,000.00<br>248,000.00 | 95.49<br>3.26%       | 236,820.16<br>905.71                    | 0.79%<br>(11,179.84)                 | NR / NR<br>NR               | 2.77<br>2.67               |
| 29976D2F6                  | Everbank Negotiable CD<br>2.05% Due 2/14/2022                     | 248,000.00          | 02/09/2017<br>2.04%         | 248,000.00<br>248,000.00 | 96.48<br>3.24%       | 239,265.19<br>1,852.53                  | 0.81%<br>(8,734.81)                  | NR / NR<br>NR               | 3.13<br>2.97               |
| <b>Total Negotiable CD</b> |                                                                   | <b>7,207,000.00</b> | <b>1.75%</b>                | <b>7,207,000.00</b>      | <b>2.78%</b>         | <b>7,099,513.79</b><br><b>24,475.77</b> | <b>23.78%</b><br><b>(107,486.21)</b> | <b>NR / NR</b><br><b>NR</b> | <b>1.37</b><br><b>1.33</b> |

## Holdings Report

As of December 31, 2018



| CUSIP                           | Security Description | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value       | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|---------------------------------|----------------------|-----------------|-----------------------------|--------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| TOTAL PORTFOLIO                 |                      | 22,575,737.35   | 2.21%                       | 30,138,144.56<br>30,138,144.56 | 2.61%                | 29,839,556.03<br>112,075.98  | 100.00%<br>(298,588.53) | Aaa / AA-<br>AAA   | 0.76<br>0.71         |
| TOTAL MARKET VALUE PLUS ACCRUED |                      |                 |                             |                                |                      | 29,951,632.01                |                         |                    |                      |

# CITY OF GARDENA



## INVESTMENT REPORT January 2019

Reviewed: Deputy City Treasurer

Reviewed: Chief Fiscal Officer



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# **| City of Gardena Consolidated - Account #10647**

## **MONTHLY ACCOUNT STATEMENT**

JANUARY 1, 2019 THROUGH JANUARY 31, 2019

### **Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

**CHANDLER ASSET MANAGEMENT**  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*

## Portfolio Summary

As of January 31, 2019



## PORTFOLIO CHARACTERISTICS

|                           |          |
|---------------------------|----------|
| Average Modified Duration | 0.57     |
| Average Coupon            | 2.11%    |
| Average Purchase YTM      | 2.22%    |
| Average Market YTM        | 2.49%    |
| Average S&P/Moody Rating  | AA/Aaa   |
| Average Final Maturity    | 0.59 yrs |
| Average Life              | 0.59 yrs |

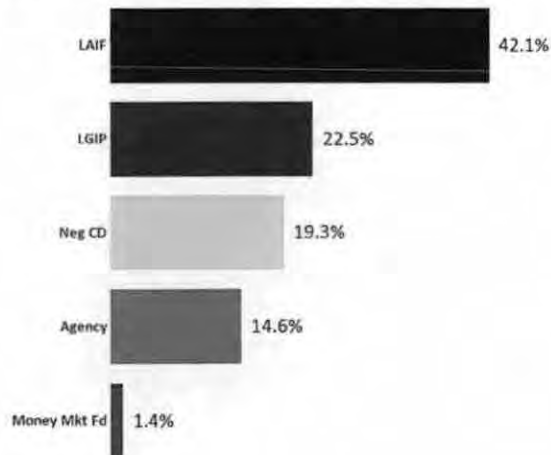
## ACCOUNT SUMMARY

|                    | Beg. Values<br>as of 12/31/18 | End Values<br>as of 1/31/19 |
|--------------------|-------------------------------|-----------------------------|
| Market Value       | 29,839,556                    | 36,990,795                  |
| Accrued Interest   | 112,076                       | 76,324                      |
| Total Market Value | 29,951,632                    | 37,067,119                  |
| Income Earned      | 52,455                        | 60,610                      |
| Cont/WD            |                               |                             |
| Par                | 22,575,737                    | 29,659,309                  |
| Book Value         | 30,138,145                    | 37,236,543                  |
| Cost Value         | 30,138,145                    | 37,236,543                  |

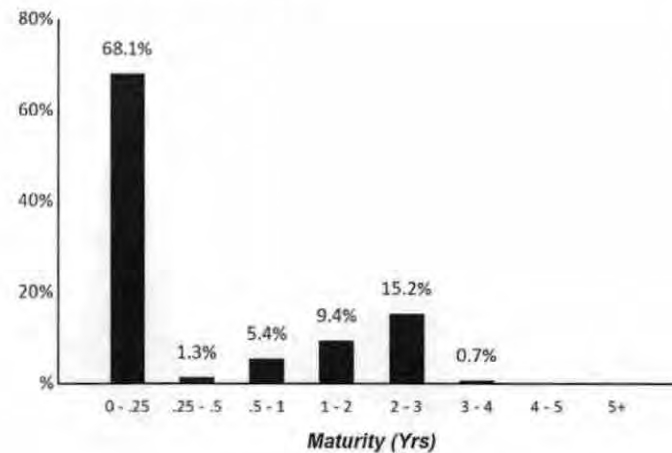
## TOP ISSUERS

|                                 |              |
|---------------------------------|--------------|
| Local Agency Investment Fund    | 42.1%        |
| CalTrust                        | 22.5%        |
| Federal Home Loan Mortgage Corp | 5.3%         |
| Federal National Mortgage Assoc | 5.3%         |
| Federal Home Loan Bank          | 4.0%         |
| First American Govt Oblig Fund  | 1.4%         |
| Morgan Stanley                  | 1.4%         |
| American Express Credit         | 1.3%         |
| <b>Total</b>                    | <b>83.4%</b> |

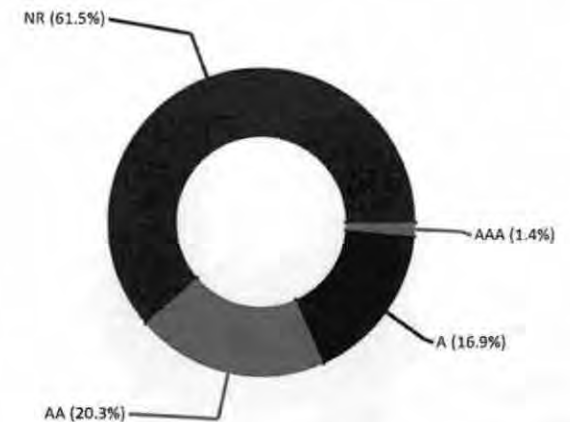
## SECTOR ALLOCATION



## MATURITY DISTRIBUTION



## CREDIT QUALITY (S&amp;P)





| CUSIP                                  | Security Description                                       | Par Value/Units      | Purchase Date<br>Book Yield | Cost Value<br>Book Value                   | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.             | % of Port.<br>Gain/Loss             | Moody/S&P<br>Fitch       | Maturity<br>Duration       |
|----------------------------------------|------------------------------------------------------------|----------------------|-----------------------------|--------------------------------------------|----------------------|------------------------------------------|-------------------------------------|--------------------------|----------------------------|
| <b>AGENCY</b>                          |                                                            |                      |                             |                                            |                      |                                          |                                     |                          |                            |
| 3136G2HF7                              | FNMA Callable Note 1X 5/19/2017<br>1.6% Due 5/19/2020      | 1,000,000.00         | 04/21/2015<br>1.60%         | 1,000,000.00<br>1,000,000.00               | 98.82<br>2.52%       | 988,244.00<br>3,200.00                   | 2.67%<br>(11,756.00)                | Aaa / AA+<br>AAA         | 1.30<br>1.27               |
| 3130A6LQ8                              | FHLB Callable Note Qtrly 10/19/2017<br>1.7% Due 10/19/2020 | 500,000.00           | 10/06/2015<br>1.70%         | 500,000.00<br>500,000.00                   | 98.60<br>2.54%       | 492,977.50<br>2,408.33                   | 1.34%<br>(7,022.50)                 | Aaa / AA+<br>AAA         | 1.72<br>1.67               |
| 3130AAL55                              | FHLB Callable Note Qtrly 1/26/2018<br>2% Due 7/26/2021     | 1,000,000.00         | 01/17/2017<br>2.00%         | 1,000,000.00<br>1,000,000.00               | 98.27<br>2.72%       | 982,693.00<br>277.78                     | 2.65%<br>(17,307.00)                | Aaa / AA+<br>NR          | 2.48<br>2.40               |
| 3134G95L7                              | FHLMC Callable Note Qtrly 11/25/2016<br>1.6% Due 8/25/2021 | 1,000,000.00         | 08/04/2016<br>1.60%         | 1,000,000.00<br>1,000,000.00               | 97.74<br>2.52%       | 977,386.00<br>6,933.33                   | 2.66%<br>(22,614.00)                | Aaa / AA+<br>AAA         | 2.57<br>2.48               |
| 3136G3Y25                              | FNMA Callable Note Qtrly 8/25/2017<br>1.5% Due 8/25/2021   | 1,000,000.00         | 08/04/2016<br>1.50%         | 1,000,000.00<br>1,000,000.00               | 97.13<br>2.66%       | 971,325.00<br>6,500.00                   | 2.64%<br>(28,675.00)                | Aaa / AA+<br>AAA         | 2.57<br>2.48               |
| 3134GAQ31                              | FHLMC Callable Note Qtrly 1/26/2018<br>2.15% Due 1/26/2022 | 1,000,000.00         | 01/17/2017<br>2.15%         | 1,000,000.00<br>1,000,000.00               | 98.81<br>2.57%       | 988,130.00<br>298.61                     | 2.67%<br>(11,870.00)                | Aaa / AA+<br>AAA         | 2.99<br>2.87               |
| <b>Total Agency</b>                    |                                                            | <b>5,500,000.00</b>  | <b>1.76%</b>                | <b>5,500,000.00</b>                        | <b>2.59%</b>         | <b>5,400,755.50</b><br><b>19,618.05</b>  | <b>14.62%</b><br><b>(99,244.50)</b> | <b>Aaa / AA+<br/>AAA</b> | <b>2.32</b><br><b>2.24</b> |
| <b>LAIF</b>                            |                                                            |                      |                             |                                            |                      |                                          |                                     |                          |                            |
| 90LAIF\$00                             | Local Agency Investment Fund State<br>Pool                 | 15,592,868.52        | Various<br>2.38%            | 15,592,868.52<br>15,592,868.52             | 1.00<br>2.38%        | 15,592,868.52<br>24,065.64               | 42.13%<br>0.00                      | NR / NR<br>NR            | 0.00<br>0.00               |
| <b>Total LAIF</b>                      |                                                            | <b>15,592,868.52</b> | <b>2.38%</b>                | <b>15,592,868.52</b>                       | <b>2.38%</b>         | <b>15,592,868.52</b><br><b>24,065.64</b> | <b>42.13%</b><br><b>0.00</b>        | <b>NR / NR<br/>NR</b>    | <b>0.00</b><br><b>0.00</b> |
| <b>LOCAL GOV INVESTMENT POOL</b>       |                                                            |                      |                             |                                            |                      |                                          |                                     |                          |                            |
| 09CATR\$04                             | CalTrust Short Term Fund                                   | 208,449.26           | Various<br>2.58%            | 2,088,611.98<br>2,088,611.98               | 10.01<br>2.58%       | 2,086,577.10<br>0.00                     | 5.63%<br>(2,034.88)                 | NR / AA<br>NR            | 0.00<br>0.00               |
| 09CATR\$05                             | CalTrust Medium Term Fund                                  | 629,059.22           | Various<br>2.64%            | 6,326,130.18<br>6,326,130.18               | 9.95<br>2.64%        | 6,259,139.23<br>0.00                     | 16.89%<br>(66,990.95)               | NR / A+<br>NR            | 0.00<br>0.00               |
| <b>Total Local Gov Investment Pool</b> |                                                            | <b>837,508.48</b>    | <b>2.63%</b>                | <b>8,414,742.16</b><br><b>8,414,742.16</b> | <b>2.63%</b>         | <b>8,345,716.33</b><br><b>0.00</b>       | <b>22.52%</b><br><b>(69,025.83)</b> | <b>NR / AA-<br/>NR</b>   | <b>0.00</b><br><b>0.00</b> |



## Holdings Report

As of January 31, 2019



| CUSIP                             | Security Description                                               | Par Value/Units   | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.     | % of Port.<br>Gain/Loss     | Moody/S&P<br>Fitch             | Maturity<br>Duration       |
|-----------------------------------|--------------------------------------------------------------------|-------------------|-----------------------------|--------------------------|----------------------|----------------------------------|-----------------------------|--------------------------------|----------------------------|
| <b>MONEY MARKET FUND FI</b>       |                                                                    |                   |                             |                          |                      |                                  |                             |                                |                            |
| 31846V203                         | First American Govt Obligation Fund<br>Class Y                     | 521,932.34        | Various<br>2.01%            | 521,932.34<br>521,932.34 | 1.00<br>2.01%        | 521,932.34<br>0.00               | 1.41%<br>0.00               | Aaa / AAA<br>AAA               | 0.00<br>0.00               |
| <b>Total Money Market Fund FI</b> |                                                                    | <b>521,932.34</b> | <b>2.01%</b>                | <b>521,932.34</b>        | <b>2.01%</b>         | <b>521,932.34</b><br><b>0.00</b> | <b>1.41%</b><br><b>0.00</b> | <b>Aaa / AAA</b><br><b>AAA</b> | <b>0.00</b><br><b>0.00</b> |
| <b>NEGOTIABLE CD</b>              |                                                                    |                   |                             |                          |                      |                                  |                             |                                |                            |
| 77579ABZ8                         | Rollstone Bank & Trust Negotiable CD<br>1.4% Due 3/1/2019          | 248,000.00        | 02/15/2017<br>1.40%         | 248,000.00<br>248,000.00 | 99.94<br>2.19%       | 247,842.77<br>1,455.39           | 0.67%<br>(157.23)           | NR / NR<br>NR                  | 0.08<br>0.08               |
| 20033AST4                         | Comenity Capital Bank Negotiable CD<br>1.25% Due 4/24/2019         | 248,000.00        | 10/14/2016<br>1.25%         | 248,000.00<br>248,000.00 | 99.71<br>2.54%       | 247,277.08<br>67.95              | 0.67%<br>(722.92)           | NR / NR<br>NR                  | 0.23<br>0.23               |
| 58403B3T1                         | Medallion Bank Utah Negotiable CD<br>1.2% Due 4/26/2019            | 248,000.00        | 04/15/2016<br>1.20%         | 248,000.00<br>248,000.00 | 99.78<br>2.13%       | 247,462.34<br>48.92              | 0.67%<br>(537.66)           | NR / NR<br>NR                  | 0.23<br>0.23               |
| 684000\$02                        | Opus Bank Collateralized CD<br>2.23% Due 6/28/2019                 | 250,000.00        | 06/28/2018<br>2.24%         | 250,000.00<br>250,000.00 | 100.00<br>2.24%      | 250,000.00<br>15.27              | 0.67%<br>0.00               | NR / NR<br>NR                  | 0.41<br>0.40               |
| 02006LF32                         | Ally Bank Negotiable CD<br>1.2% Due 7/1/2019                       | 248,000.00        | 06/24/2016<br>1.19%         | 248,000.00<br>248,000.00 | 99.51<br>2.41%       | 246,774.38<br>269.06             | 0.67%<br>(1,225.62)         | NR / NR<br>NR                  | 0.41<br>0.41               |
| 06740KHS9                         | Barclays Bank Delaware Negotiable CD<br>2.1% Due 8/13/2019         | 248,000.00        | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.78<br>2.52%       | 247,445.47<br>2,454.18           | 0.67%<br>(554.53)           | NR / NR<br>NR                  | 0.53<br>0.52               |
| 795450SJ5                         | Sallie Mae Bank Negotiable CD<br>2.1% Due 8/13/2019                | 248,000.00        | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.78<br>2.51%       | 247,458.62<br>2,454.18           | 0.67%<br>(541.38)           | NR / NR<br>NR                  | 0.53<br>0.52               |
| 61747MYW5                         | Morgan Stanley Bank Negotiable CD<br>1.7% Due 9/9/2019             | 250,000.00        | 08/29/2017<br>1.68%         | 250,000.00<br>250,000.00 | 99.56<br>2.43%       | 248,906.50<br>1,711.64           | 0.68%<br>(1,093.50)         | NR / NR<br>NR                  | 0.61<br>0.59               |
| 61760ADT3                         | Morgan Stanley Private Bank<br>Negotiable CD<br>1.75% Due 9/9/2019 | 250,000.00        | 08/29/2017<br>1.73%         | 250,000.00<br>250,000.00 | 99.59<br>2.43%       | 248,980.75<br>1,761.99           | 0.68%<br>(1,019.25)         | NR / NR<br>NR                  | 0.61<br>0.59               |
| 56062HAC3                         | MainSource Bank Negotiable CD<br>1.65% Due 10/15/2019              | 250,000.00        | 10/06/2017<br>1.64%         | 250,000.00<br>250,000.00 | 99.43<br>2.48%       | 248,572.25<br>214.73             | 0.67%<br>(1,427.75)         | NR / NR<br>NR                  | 0.70<br>0.69               |
| 22766ABT1                         | Crossfirst Bank Negotiable CD<br>1.65% Due 10/18/2019              | 250,000.00        | 10/06/2017<br>1.62%         | 250,000.00<br>250,000.00 | 99.42<br>2.48%       | 248,551.00<br>135.62             | 0.67%<br>(1,449.00)         | NR / NR<br>NR                  | 0.71<br>0.70               |

## Holdings Report

As of January 31, 2019



| CUSIP                | Security Description                                               | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|--------------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                    |                 |                             |                          |                      |                              |                         |                    |                      |
| 063248EY0            | Bank Leumi USA NY Negotiable CD<br>2% Due 12/17/2019               | 248,000.00      | 12/12/2014<br>2.00%         | 248,000.00<br>248,000.00 | 99.63<br>2.43%       | 247,082.15<br>625.10         | 0.67%<br>(917.85)       | NR / NR<br>NR      | 0.88<br>0.86         |
| 63969ABR4            | Nebraska State Bank & Trust Negotiable<br>CD<br>1.2% Due 1/15/2020 | 248,000.00      | 03/31/2016<br>1.20%         | 248,000.00<br>248,000.00 | 99.16<br>2.09%       | 245,907.87<br>138.61         | 0.66%<br>(2,092.13)     | NR / NR<br>NR      | 0.96<br>0.95         |
| 31938QL36            | First Business Negotiable CD<br>1.55% Due 3/6/2020                 | 248,000.00      | 04/28/2015<br>1.54%         | 248,000.00<br>248,000.00 | 98.90<br>2.58%       | 245,266.54<br>895.18         | 0.66%<br>(2,733.46)     | NR / NR<br>NR      | 1.10<br>1.07         |
| 02587DXU7            | American Express Centurion Negotiable<br>CD<br>2% Due 5/7/2020     | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 99.14<br>2.70%       | 247,840.75<br>1,178.08       | 0.67%<br>(2,159.25)     | NR / NR<br>NR      | 1.27<br>1.24         |
| 254672NN4            | Discover Bank Negotiable CD<br>2% Due 5/13/2020                    | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 99.23<br>2.61%       | 248,082.25<br>1,095.89       | 0.67%<br>(1,917.75)     | NR / NR<br>NR      | 1.28<br>1.25         |
| 02587CFZ8            | American Express Negotiable CD<br>1.95% Due 9/8/2020               | 250,000.00      | 08/29/2017<br>1.94%         | 250,000.00<br>250,000.00 | 98.73<br>2.76%       | 246,823.25<br>1,976.71       | 0.67%<br>(3,176.75)     | NR / NR<br>NR      | 1.61<br>1.55         |
| 88413QBQ0            | Third Fed Sav&Ln Cleveland Negotiable<br>CD<br>1.9% Due 9/15/2020  | 250,000.00      | 08/29/2017<br>1.90%         | 250,000.00<br>250,000.00 | 98.77<br>2.68%       | 246,926.50<br>1,808.90       | 0.67%<br>(3,073.50)     | NR / NR<br>NR      | 1.62<br>1.58         |
| 05580ACZ5            | BMW Corp Negotiable CD<br>2.2% Due 9/30/2020                       | 248,000.00      | 09/24/2015<br>2.20%         | 248,000.00<br>248,000.00 | 99.29<br>2.64%       | 246,240.19<br>1,853.55       | 0.67%<br>(1,759.81)     | NR / NR<br>NR      | 1.67<br>1.61         |
| 14042RAK7            | CAPITAL ONE Negotiable CD<br>2.25% Due 9/30/2020                   | 248,000.00      | 09/24/2015<br>2.25%         | 248,000.00<br>248,000.00 | 99.29<br>2.69%       | 246,240.94<br>1,895.67       | 0.67%<br>(1,759.06)     | NR / NR<br>NR      | 1.67<br>1.61         |
| 38148J3E9            | Goldman Sachs Bank USA Negotiable<br>CD<br>2.3% Due 11/25/2020     | 245,000.00      | 11/17/2015<br>2.30%         | 245,000.00<br>245,000.00 | 99.08<br>2.82%       | 242,756.05<br>1,049.81       | 0.66%<br>(2,243.95)     | NR / NR<br>NR      | 1.82<br>1.76         |
| 98878BER5            | Zions Bank Negotiable CD<br>1.7% Due 2/16/2021                     | 248,000.00      | 02/09/2017<br>1.70%         | 248,000.00<br>248,000.00 | 97.90<br>2.76%       | 242,781.58<br>1,952.07       | 0.66%<br>(5,218.42)     | NR / NR<br>NR      | 2.05<br>1.98         |
| 46147URQ5            | Investors Community Bank Negotiable<br>CD<br>1.5% Due 2/26/2021    | 248,000.00      | 03/31/2016<br>1.50%         | 248,000.00<br>248,000.00 | 98.20<br>2.40%       | 243,538.48<br>315.95         | 0.66%<br>(4,461.52)     | NR / NR<br>NR      | 2.07<br>2.02         |
| 48714LAC3            | Kearny Bank Negotiable CD<br>1.75% Due 3/1/2021                    | 248,000.00      | 02/09/2017<br>1.73%         | 248,000.00<br>248,000.00 | 97.95<br>2.77%       | 242,904.34<br>1,866.79       | 0.66%<br>(5,095.66)     | NR / NR<br>NR      | 2.08<br>2.01         |
| 140420XR6            | Capital One Bank USA NA Negotiable CD<br>1.7% Due 4/6/2021         | 248,000.00      | 03/30/2016<br>1.70%         | 248,000.00<br>248,000.00 | 98.12<br>2.59%       | 243,339.34<br>1,362.98       | 0.66%<br>(4,660.66)     | NR / NR<br>NR      | 2.18<br>2.11         |

## Holdings Report

As of January 31, 2019



| CUSIP                                  | Security Description                                     | Par Value/Units      | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.            | % of Port.<br>Gain/Loss             | Moody/S&P<br>Fitch          | Maturity<br>Duration       |
|----------------------------------------|----------------------------------------------------------|----------------------|-----------------------------|--------------------------|----------------------|-----------------------------------------|-------------------------------------|-----------------------------|----------------------------|
| <b>NEGOTIABLE CD</b>                   |                                                          |                      |                             |                          |                      |                                         |                                     |                             |                            |
| 55266CRD0                              | MB Financial Bank NA Negotiable CD<br>1.4% Due 4/15/2021 | 248,000.00           | 03/31/2016<br>1.40%         | 248,000.00<br>248,000.00 | 98.07<br>2.30%       | 243,218.81<br>161.71                    | 0.66%<br>(4,781.19)                 | NR / NR<br>NR               | 2.21<br>2.17               |
| 87164XMJ2                              | Synchrony Bank Negotiable CD<br>1.55% Due 6/29/2021      | 248,000.00           | 06/24/2016<br>1.55%         | 248,000.00<br>248,000.00 | 97.13<br>2.79%       | 240,890.83<br>358.07                    | 0.65%<br>(7,109.17)                 | NR / NR<br>NR               | 2.41<br>2.34               |
| 08173Q8S4                              | Beneficial Bank Negotiable CD<br>1.55% Due 10/7/2021     | 248,000.00           | 09/20/2016<br>1.55%         | 248,000.00<br>248,000.00 | 96.34<br>2.98%       | 238,923.94<br>1,232.19                  | 0.65%<br>(9,076.06)                 | NR / NR<br>NR               | 2.68<br>2.59               |
| 29976D2F6                              | Everbank Negotiable CD<br>2.05% Due 2/14/2022            | 248,000.00           | 02/09/2017<br>2.04%         | 248,000.00<br>248,000.00 | 97.37<br>2.96%       | 241,487.27<br>2,284.32                  | 0.66%<br>(6,512.73)                 | NR / NR<br>NR               | 3.04<br>2.89               |
| <b>Total Negotiable CD</b>             |                                                          | <b>7,207,000.00</b>  | <b>1.75%</b>                | <b>7,207,000.00</b>      | <b>2.55%</b>         | <b>7,129,522.24</b><br><b>32,640.51</b> | <b>19.32%</b><br><b>(77,477.76)</b> | <b>NR / NR</b><br><b>NR</b> | <b>1.29</b><br><b>1.25</b> |
|                                        |                                                          |                      |                             | <b>37,236,543.02</b>     |                      | <b>36,990,794.93</b>                    | <b>100.00%</b>                      | <b>Aaa / AA</b>             | <b>0.59</b>                |
| <b>TOTAL PORTFOLIO</b>                 |                                                          | <b>29,659,309.34</b> | <b>2.22%</b>                | <b>37,236,543.02</b>     | <b>2.49%</b>         | <b>76,324.20</b>                        | <b>(245,748.09)</b>                 | <b>AAA</b>                  | <b>0.57</b>                |
| <b>TOTAL MARKET VALUE PLUS ACCRUED</b> |                                                          |                      |                             |                          |                      | <b>37,067,119.13</b>                    |                                     |                             |                            |

# CITY OF GARDENA



## INVESTMENT REPORT February 2019

Reviewed: Deputy City Treasurer

Reviewed: Chief Fiscal Officer



# **| City of Gardena Consolidated - Account #10647**

## **MONTHLY ACCOUNT STATEMENT**

FEBRUARY 1, 2019 THROUGH FEBRUARY 28, 2019

### **Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

**CHANDLER ASSET MANAGEMENT**  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*

## Portfolio Summary

As of February 28, 2019



## PORTFOLIO CHARACTERISTICS

|                           |          |
|---------------------------|----------|
| Average Modified Duration | 0.54     |
| Average Coupon            | 2.14%    |
| Average Purchase YTM      | 2.24%    |
| Average Market YTM        | 2.48%    |
| Average S&P/Moody Rating  | AA/Aaa   |
| Average Final Maturity    | 0.60 yrs |
| Average Life              | 0.57 yrs |

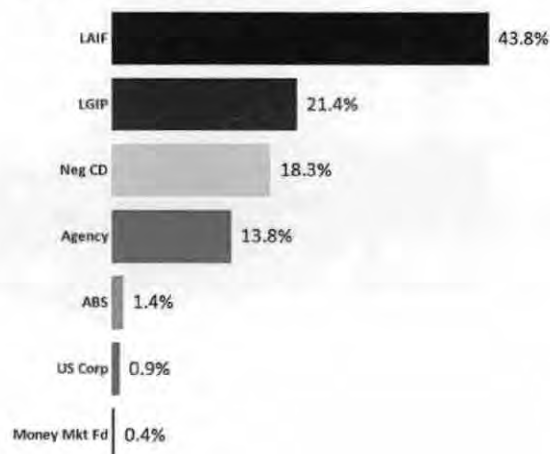
## ACCOUNT SUMMARY

|                    | Beg. Values<br>as of 1/31/19 | End Values<br>as of 2/28/19 |
|--------------------|------------------------------|-----------------------------|
| Market Value       | 36,990,795                   | 39,049,887                  |
| Accrued Interest   | 76,324                       | 97,270                      |
| Total Market Value | <b>37,067,119</b>            | <b>39,147,157</b>           |
| Income Earned      | 60,610                       | 65,588                      |
| Cont/WD            |                              |                             |
| Par                | 29,659,309                   | 31,697,036                  |
| Book Value         | 37,236,543                   | 39,279,393                  |
| Cost Value         | 37,236,543                   | 39,279,279                  |

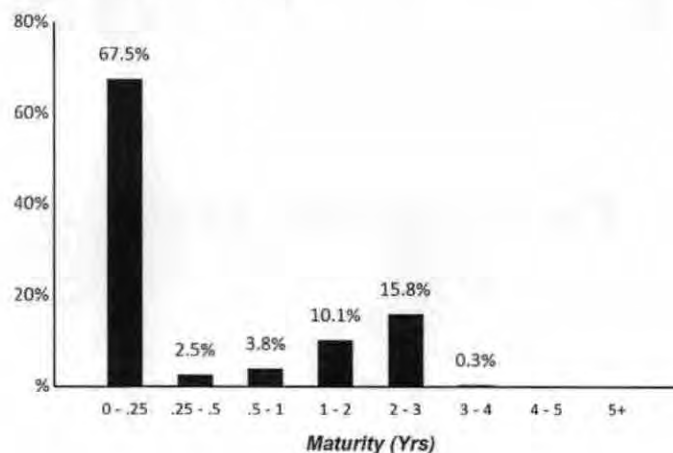
## TOP ISSUERS

|                                 |              |
|---------------------------------|--------------|
| Local Agency Investment Fund    | 43.8%        |
| CalTrust                        | 21.4%        |
| Federal Home Loan Mortgage Corp | 5.0%         |
| Federal National Mortgage Assoc | 5.0%         |
| Federal Home Loan Bank          | 3.8%         |
| Morgan Stanley                  | 1.3%         |
| American Express Credit         | 1.3%         |
| Capital One                     | 1.3%         |
| <b>Total</b>                    | <b>82.8%</b> |

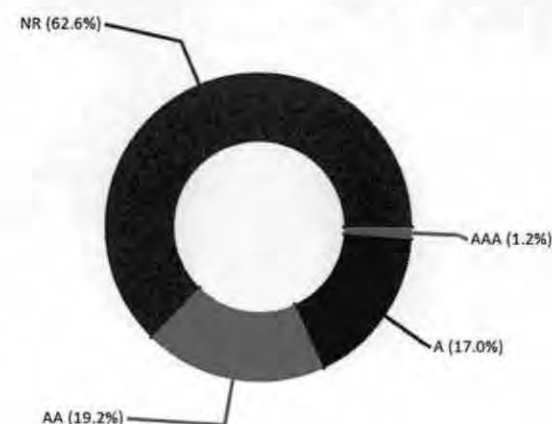
## SECTOR ALLOCATION



## MATURITY DISTRIBUTION



## CREDIT QUALITY (S&amp;P)







| CUSIP               | Security Description                                              | Par Value/Units      | Purchase Date<br>Book Yield | Cost Value<br>Book Value                     | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.             | % of Port.<br>Gain/Loss             | Moody/S&P<br>Fitch             | Maturity<br>Duration       |
|---------------------|-------------------------------------------------------------------|----------------------|-----------------------------|----------------------------------------------|----------------------|------------------------------------------|-------------------------------------|--------------------------------|----------------------------|
| <b>ABS</b>          |                                                                   |                      |                             |                                              |                      |                                          |                                     |                                |                            |
| 43814WAB1           | HAROT 2019-1 A2<br>2.75% Due 9/20/2021                            | 130,000.00           | 02/19/2019<br>2.77%         | 129,991.63<br>129,991.65                     | 100.01<br>2.76%      | 130,009.23<br>39.72                      | 0.33%<br>17.58                      | NR / AAA<br>AAA                | 2.56<br>1.03               |
| 47788BAD6           | John Deere Owner Trust 2017-B A3<br>1.82% Due 10/15/2021          | 200,000.00           | 02/06/2019<br>2.91%         | 197,960.94<br>198,004.63                     | 99.21<br>2.83%       | 198,418.80<br>161.78                     | 0.51%<br>414.17                     | Aaa / NR<br>AAA                | 2.63<br>0.79               |
| 89238KAD4           | Toyota Auto Receivables Owner 2017-D<br>A3<br>1.93% Due 1/18/2022 | 209,000.00           | 02/05/2019<br>3.14%         | 206,526.29<br>206,576.87                     | 99.06<br>2.76%       | 207,035.82<br>145.66                     | 0.53%<br>458.95                     | Aaa / AAA<br>NR                | 2.89<br>1.15               |
| <b>Total ABS</b>    |                                                                   | <b>539,000.00</b>    | <b>2.97%</b>                | <b>534,478.86</b><br><b>534,573.15</b>       | <b>2.79%</b>         | <b>535,463.85</b><br><b>347.16</b>       | <b>1.37%</b><br><b>890.70</b>       | <b>Aaa / AAA</b><br><b>AAA</b> | <b>2.71</b><br><b>0.99</b> |
| <b>AGENCY</b>       |                                                                   |                      |                             |                                              |                      |                                          |                                     |                                |                            |
| 3136G2HF7           | FNMA Callable Note 1X 5/19/2017<br>1.6% Due 5/19/2020             | 1,000,000.00         | 04/21/2015<br>1.60%         | 1,000,000.00<br>1,000,000.00                 | 98.84<br>2.57%       | 988,389.00<br>4,533.33                   | 2.54%<br>(11,611.00)                | Aaa / AA+<br>AAA               | 1.22<br>1.20               |
| 3130A6LQ8           | FHLB Callable Note Qtrly 10/19/2017<br>1.7% Due 10/19/2020        | 500,000.00           | 10/06/2015<br>1.70%         | 500,000.00<br>500,000.00                     | 98.58<br>2.59%       | 492,921.00<br>3,116.67                   | 1.27%<br>(7,079.00)                 | Aaa / AA+<br>AAA               | 1.64<br>1.60               |
| 3130AAL55           | FHLB Callable Note Qtrly 1/26/2018<br>2% Due 7/26/2021            | 1,000,000.00         | 01/17/2017<br>2.00%         | 1,000,000.00<br>1,000,000.00                 | 98.63<br>2.59%       | 986,305.00<br>1,944.44                   | 2.52%<br>(13,695.00)                | Aaa / AA+<br>NR                | 2.41<br>2.33               |
| 3134G95L7           | FHLMC Callable Note Qtrly 11/25/2016<br>1.6% Due 8/25/2021        | 1,000,000.00         | 08/04/2016<br>1.60%         | 1,000,000.00<br>1,000,000.00                 | 97.66<br>2.57%       | 976,647.00<br>266.67                     | 2.50%<br>(23,353.00)                | Aaa / AA+<br>AAA               | 2.49<br>2.42               |
| 3136G3Y25           | FNMA Callable Note Qtrly 8/25/2017<br>1.5% Due 8/25/2021          | 1,000,000.00         | 08/04/2016<br>1.50%         | 1,000,000.00<br>1,000,000.00                 | 97.13<br>2.70%       | 971,287.00<br>250.00                     | 2.48%<br>(28,713.00)                | Aaa / AA+<br>AAA               | 2.49<br>2.42               |
| 3134GAQ31           | FHLMC Callable Note Qtrly 1/26/2018<br>2.15% Due 1/26/2022        | 1,000,000.00         | 01/17/2017<br>2.15%         | 1,000,000.00<br>1,000,000.00                 | 98.67<br>2.63%       | 986,661.00<br>2,090.28                   | 2.53%<br>(13,339.00)                | Aaa / AA+<br>AAA               | 2.91<br>2.30               |
| <b>Total Agency</b> |                                                                   | <b>5,500,000.00</b>  | <b>1.76%</b>                | <b>5,500,000.00</b>                          | <b>2.61%</b>         | <b>5,402,210.00</b><br><b>12,201.39</b>  | <b>13.83%</b><br><b>(97,790.00)</b> | <b>Aaa / AA+</b><br><b>AAA</b> | <b>2.24</b><br><b>2.08</b> |
| <b>LAIF</b>         |                                                                   |                      |                             |                                              |                      |                                          |                                     |                                |                            |
| 90LAIF\$00          | Local Agency Investment Fund State<br>Pool                        | 17,092,868.52        | Various<br>2.39%            | 17,092,868.52<br>17,092,868.52               | 1.00<br>2.39%        | 17,092,868.52<br>55,600.60               | 43.81%<br>0.00                      | NR / NR<br>NR                  | 0.00<br>0.00               |
| <b>Total LAIF</b>   |                                                                   | <b>17,092,868.52</b> | <b>2.39%</b>                | <b>17,092,868.52</b><br><b>17,092,868.52</b> | <b>2.39%</b>         | <b>17,092,868.52</b><br><b>55,600.60</b> | <b>43.81%</b><br><b>0.00</b>        | <b>NR / NR</b><br><b>NR</b>    | <b>0.00</b><br><b>0.00</b> |

## Holdings Report

As of February 28, 2019



| CUSIP                                  | Security Description                                               | Par Value/Units   | Purchase Date<br>Book Yield | Cost Value<br>Book Value                   | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.       | % of Port.<br>Gain/Loss             | Moody/S&P<br>Fitch             | Maturity<br>Duration       |
|----------------------------------------|--------------------------------------------------------------------|-------------------|-----------------------------|--------------------------------------------|----------------------|------------------------------------|-------------------------------------|--------------------------------|----------------------------|
| <b>LOCAL GOV INVESTMENT POOL</b>       |                                                                    |                   |                             |                                            |                      |                                    |                                     |                                |                            |
| 09CATR\$04                             | CalTrust Short Term Fund                                           | 208,883.51        | Various<br>2.51%            | 2,092,963.17<br>2,092,963.17               | 10.02<br>2.51%       | 2,093,012.80<br>0.00               | 5.35%<br>49.63                      | NR / AA<br>NR                  | 0.00<br>0.00               |
| 09CATR\$05                             | CalTrust Medium Term Fund                                          | 630,170.61        | Various<br>2.59%            | 6,337,188.49<br>6,337,188.49               | 9.95<br>2.59%        | 6,270,197.54<br>0.00               | 16.02%<br>(66,990.95)               | NR / A+<br>NR                  | 0.00<br>0.00               |
| <b>Total Local Gov Investment Pool</b> |                                                                    | <b>839,054.12</b> | <b>2.57%</b>                | <b>8,430,151.66</b><br><b>8,430,151.66</b> | <b>2.57%</b>         | <b>8,363,210.34</b><br><b>0.00</b> | <b>21.36%</b><br><b>(66,941.32)</b> | <b>NR / AA-</b><br><b>NR</b>   | <b>0.00</b><br><b>0.00</b> |
| <b>MONEY MARKET FUND FI</b>            |                                                                    |                   |                             |                                            |                      |                                    |                                     |                                |                            |
| 31846V203                              | First American Govt Obligation Fund<br>Class Y                     | 149,112.90        | Various<br>2.01%            | 149,112.90<br>149,112.90                   | 1.00<br>2.01%        | 149,112.90<br>0.00                 | 0.38%<br>0.00                       | Aaa / AAA<br>AAA               | 0.00<br>0.00               |
| <b>Total Money Market Fund FI</b>      |                                                                    | <b>149,112.90</b> | <b>2.01%</b>                | <b>149,112.90</b><br><b>149,112.90</b>     | <b>2.01%</b>         | <b>149,112.90</b><br><b>0.00</b>   | <b>0.38%</b><br><b>0.00</b>         | <b>Aaa / AAA</b><br><b>AAA</b> | <b>0.00</b><br><b>0.00</b> |
| <b>NEGOTIABLE CD</b>                   |                                                                    |                   |                             |                                            |                      |                                    |                                     |                                |                            |
| 77579ABZ8                              | Rollstone Bank & Trust Negotiable CD<br>1.4% Due 3/1/2019          | 248,000.00        | 02/15/2017<br>1.40%         | 248,000.00<br>248,000.00                   | 100.00<br>2.22%      | 247,994.30<br>1,721.73             | 0.64%<br>(5.70)                     | NR / NR<br>NR                  | 0.00<br>0.00               |
| 20033AST4                              | Comenity Capital Bank Negotiable CD<br>1.25% Due 4/24/2019         | 248,000.00        | 10/14/2016<br>1.25%         | 248,000.00<br>248,000.00                   | 99.82<br>2.44%       | 247,555.83<br>42.47                | 0.63%<br>(444.17)                   | NR / NR<br>NR                  | 0.15<br>0.15               |
| 58403B3T1                              | Medallion Bank Utah Negotiable CD<br>1.2% Due 4/26/2019            | 248,000.00        | 04/15/2016<br>1.20%         | 248,000.00<br>248,000.00                   | 99.87<br>2.05%       | 247,672.89<br>24.46                | 0.63%<br>(327.11)                   | NR / NR<br>NR                  | 0.16<br>0.16               |
| 684000\$02                             | Opus Bank Collateralized CD<br>2.23% Due 6/28/2019                 | 250,000.00        | 06/28/2018<br>2.24%         | 250,000.00<br>250,000.00                   | 100.00<br>2.24%      | 250,000.00<br>15.27                | 0.64%<br>0.00                       | NR / NR<br>NR                  | 0.33<br>0.32               |
| 02006LF32                              | Ally Bank Negotiable CD<br>1.2% Due 7/1/2019                       | 248,000.00        | 06/24/2016<br>1.19%         | 248,000.00<br>248,000.00                   | 99.61<br>2.36%       | 247,041.48<br>497.36               | 0.63%<br>(958.52)                   | NR / NR<br>NR                  | 0.34<br>0.33               |
| 06740KHS9                              | Barclays Bank Delaware Negotiable CD<br>2.1% Due 8/13/2019         | 248,000.00        | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00                   | 99.84<br>2.46%       | 247,594.52<br>228.30               | 0.63%<br>(405.48)                   | NR / NR<br>NR                  | 0.45<br>0.45               |
| 795450SJ5                              | Sallie Mae Bank Negotiable CD<br>2.1% Due 8/13/2019                | 248,000.00        | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00                   | 99.84<br>2.45%       | 247,605.93<br>228.30               | 0.63%<br>(394.07)                   | NR / NR<br>NR                  | 0.45<br>0.45               |
| 61747MYW5                              | Morgan Stanley Bank Negotiable CD<br>1.7% Due 9/9/2019             | 250,000.00        | 08/29/2017<br>1.68%         | 250,000.00<br>250,000.00                   | 99.66<br>2.36%       | 249,141.00<br>2,037.67             | 0.64%<br>(859.00)                   | NR / NR<br>NR                  | 0.53<br>0.52               |
| 61760ADT3                              | Morgan Stanley Private Bank<br>Negotiable CD<br>1.75% Due 9/9/2019 | 250,000.00        | 08/29/2017<br>1.73%         | 250,000.00<br>250,000.00                   | 99.68<br>2.36%       | 249,206.00<br>2,097.60             | 0.64%<br>(794.00)                   | NR / NR<br>NR                  | 0.53<br>0.52               |



| CUSIP                | Security Description                                               | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|--------------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                    |                 |                             |                          |                      |                              |                         |                    |                      |
| 56062HAC3            | MainSource Bank Negotiable CD<br>1.65% Due 10/15/2019              | 250,000.00      | 10/06/2017<br>1.64%         | 250,000.00<br>250,000.00 | 99.55<br>2.39%       | 248,866.25<br>180.82         | 0.64%<br>(1,133.75)     | NR / NR<br>NR      | 0.63<br>0.62         |
| 22766ABT1            | Crossfirst Bank Negotiable CD<br>1.65% Due 10/18/2019              | 250,000.00      | 10/06/2017<br>1.62%         | 250,000.00<br>250,000.00 | 99.54<br>2.39%       | 248,848.75<br>101.71         | 0.64%<br>(1,151.25)     | NR / NR<br>NR      | 0.64<br>0.63         |
| 063248EY0            | Bank Leumi USA NY Negotiable CD<br>2% Due 12/17/2019               | 248,000.00      | 12/12/2014<br>2.00%         | 248,000.00<br>248,000.00 | 99.73<br>2.34%       | 247,329.90<br>1,005.59       | 0.63%<br>(670.10)       | NR / NR<br>NR      | 0.80<br>0.79         |
| 63969ABR4            | Nebraska State Bank & Trust Negotiable<br>CD<br>1.2% Due 1/15/2020 | 248,000.00      | 03/31/2016<br>1.20%         | 248,000.00<br>248,000.00 | 99.29<br>2.01%       | 246,250.36<br>114.15         | 0.63%<br>(1,749.64)     | NR / NR<br>NR      | 0.88<br>0.87         |
| 31938QL36            | First Business Negotiable CD<br>1.55% Due 3/6/2020                 | 248,000.00      | 04/28/2015<br>1.54%         | 248,000.00<br>248,000.00 | 99.03<br>2.52%       | 245,588.20<br>1,190.06       | 0.63%<br>(2,411.80)     | NR / NR<br>NR      | 1.02<br>1.00         |
| 02587DXU7            | American Express Centurion Negotiable<br>CD<br>2% Due 5/7/2020     | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 99.27<br>2.63%       | 248,167.50<br>1,561.64       | 0.64%<br>(1,832.50)     | NR / NR<br>NR      | 1.19<br>1.16         |
| 254672NN4            | Discover Bank Negotiable CD<br>2% Due 5/13/2020                    | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 99.35<br>2.55%       | 248,363.00<br>1,479.45       | 0.64%<br>(1,637.00)     | NR / NR<br>NR      | 1.21<br>1.18         |
| 02587CFZ8            | American Express Negotiable CD<br>1.95% Due 9/8/2020               | 250,000.00      | 08/29/2017<br>1.94%         | 250,000.00<br>250,000.00 | 98.90<br>2.69%       | 247,250.50<br>2,350.68       | 0.64%<br>(2,749.50)     | NR / NR<br>NR      | 1.53<br>1.48         |
| 88413QBQ0            | Third Fed Sav&Ln Cleveland Negotiable<br>CD<br>1.9% Due 9/15/2020  | 250,000.00      | 08/29/2017<br>1.90%         | 250,000.00<br>250,000.00 | 98.92<br>2.61%       | 247,309.25<br>2,173.29       | 0.64%<br>(2,690.75)     | NR / NR<br>NR      | 1.55<br>1.50         |
| 05580ACZ5            | BMW Corp Negotiable CD<br>2.2% Due 9/30/2020                       | 248,000.00      | 09/24/2015<br>2.20%         | 248,000.00<br>248,000.00 | 99.42<br>2.57%       | 246,567.06<br>2,272.09       | 0.64%<br>(1,432.94)     | NR / NR<br>NR      | 1.59<br>1.54         |
| 14042RAK7            | CAPITAL ONE Negotiable CD<br>2.25% Due 9/30/2020                   | 248,000.00      | 09/24/2015<br>2.25%         | 248,000.00<br>248,000.00 | 99.42<br>2.62%       | 246,567.80<br>2,323.73       | 0.64%<br>(1,432.20)     | NR / NR<br>NR      | 1.59<br>1.54         |
| 38148J3E9            | Goldman Sachs Bank USA Negotiable<br>CD<br>2.3% Due 11/25/2020     | 245,000.00      | 11/17/2015<br>2.30%         | 245,000.00<br>245,000.00 | 99.24<br>2.75%       | 243,126.24<br>1,482.08       | 0.62%<br>(1,873.76)     | NR / NR<br>NR      | 1.74<br>1.69         |
| 98878BER5            | Zions Bank Negotiable CD<br>1.7% Due 2/16/2021                     | 248,000.00      | 02/09/2017<br>1.70%         | 248,000.00<br>248,000.00 | 98.11<br>2.69%       | 243,301.64<br>150.16         | 0.62%<br>(4,698.36)     | NR / NR<br>NR      | 1.97<br>1.92         |
| 46147URQ5            | Investors Community Bank Negotiable<br>CD<br>1.5% Due 2/26/2021    | 248,000.00      | 03/31/2016<br>1.50%         | 248,000.00<br>248,000.00 | 98.41<br>2.33%       | 244,055.81<br>285.37         | 0.62%<br>(3,944.19)     | NR / NR<br>NR      | 2.00<br>1.94         |

## Holdings Report

As of February 28, 2019



| CUSIP                                  | Security Description                                                       | Par Value/Units      | Purchase Date<br>Book Yield | Cost Value<br>Book Value                     | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.             | % of Port.<br>Gain/Loss               | Moody/S&P<br>Fitch            | Maturity<br>Duration       |
|----------------------------------------|----------------------------------------------------------------------------|----------------------|-----------------------------|----------------------------------------------|----------------------|------------------------------------------|---------------------------------------|-------------------------------|----------------------------|
| <b>NEGOTIABLE CD</b>                   |                                                                            |                      |                             |                                              |                      |                                          |                                       |                               |                            |
| 48714LAC3                              | Kearny Bank Negotiable CD<br>1.75% Due 3/1/2021                            | 248,000.00           | 02/09/2017<br>1.73%         | 248,000.00<br>248,000.00                     | 98.16<br>2.70%       | 243,428.62<br>11.89                      | 0.62%<br>(4,571.38)                   | NR / NR<br>NR                 | 2.01<br>1.95               |
| 140420XR6                              | Capital One Bank USA NA Negotiable CD<br>1.7% Due 4/6/2021                 | 248,000.00           | 03/30/2016<br>1.70%         | 248,000.00<br>248,000.00                     | 98.34<br>2.51%       | 243,882.21<br>1,686.40                   | 0.63%<br>(4,117.79)                   | NR / NR<br>NR                 | 2.10<br>2.04               |
| 55266CRD0                              | MB Financial Bank NA Negotiable CD<br>1.4% Due 4/15/2021                   | 248,000.00           | 03/31/2016<br>1.40%         | 248,000.00<br>248,000.00                     | 98.30<br>2.22%       | 243,788.22<br>133.17                     | 0.62%<br>(4,211.78)                   | NR / NR<br>NR                 | 2.13<br>2.09               |
| 87164XMJ2                              | Synchrony Bank Negotiable CD<br>1.55% Due 6/29/2021                        | 248,000.00           | 06/24/2016<br>1.55%         | 248,000.00<br>248,000.00                     | 97.41<br>2.70%       | 241,583.50<br>652.95                     | 0.62%<br>(6,416.50)                   | NR / NR<br>NR                 | 2.33<br>2.27               |
| 08173QBS4                              | Beneficial Bank Negotiable CD<br>1.55% Due 10/7/2021                       | 248,000.00           | 09/20/2016<br>1.55%         | 248,000.00<br>248,000.00                     | 96.68<br>2.88%       | 239,769.87<br>1,527.07                   | 0.62%<br>(8,230.13)                   | NR / NR<br>NR                 | 2.61<br>2.51               |
| 29976D2F6                              | Everbank Negotiable CD<br>2.05% Due 2/14/2022                              | 248,000.00           | 02/09/2017<br>2.04%         | 248,000.00<br>248,000.00                     | 97.75<br>2.85%       | 242,418.51<br>111.43                     | 0.62%<br>(5,581.49)                   | NR / NR<br>NR                 | 2.96<br>2.85               |
| <b>Total Negotiable CD</b>             |                                                                            | <b>7,207,000.00</b>  | <b>1.75%</b>                | <b>7,207,000.00</b>                          | <b>2.48%</b>         | <b>7,140,275.14</b><br><b>27,686.89</b>  | <b>18.31%</b><br><b>(66,724.86)</b>   | <b>NR / NR</b><br><b>NR</b>   | <b>1.21</b><br><b>1.18</b> |
| <b>US CORPORATE</b>                    |                                                                            |                      |                             |                                              |                      |                                          |                                       |                               |                            |
| 69353RFB9                              | PNC Bank Callable Note Cont 1/18/2022<br>2.625% Due 2/17/2022              | 250,000.00           | 02/21/2019<br>3.07%         | 246,827.50<br>246,839.16                     | 99.32<br>2.87%       | 248,287.50<br>255.21                     | 0.63%<br>1,448.34                     | A2 / A<br>A+                  | 2.97<br>2.83               |
| 674599CK9                              | Occidental Petroleum Callable Note<br>Cont 3/15/2022<br>2.6% Due 4/15/2022 | 120,000.00           | 02/19/2019<br>2.92%         | 118,839.60<br>118,847.68                     | 98.72<br>3.03%       | 118,459.20<br>1,178.67                   | 0.31%<br>(388.48)                     | A3 / A<br>A                   | 3.13<br>2.95               |
| <b>Total US Corporate</b>              |                                                                            | <b>370,000.00</b>    | <b>3.02%</b>                | <b>365,667.10</b><br><b>365,686.84</b>       | <b>2.92%</b>         | <b>366,746.70</b><br><b>1,433.88</b>     | <b>0.94%</b><br><b>1,059.86</b>       | <b>A2 / A</b><br><b>A+</b>    | <b>3.02</b><br><b>2.87</b> |
| <b>TOTAL PORTFOLIO</b>                 |                                                                            | <b>31,697,035.54</b> | <b>2.24%</b>                | <b>39,279,279.04</b><br><b>39,279,393.07</b> | <b>2.48%</b>         | <b>39,049,887.45</b><br><b>97,269.92</b> | <b>100.00%</b><br><b>(229,505.62)</b> | <b>Aaa / AA</b><br><b>AAA</b> | <b>0.60</b><br><b>0.54</b> |
| <b>TOTAL MARKET VALUE PLUS ACCRUED</b> |                                                                            |                      |                             |                                              |                      | <b>39,147,157.37</b>                     |                                       |                               |                            |

# CITY OF GARDENA



## INVESTMENT REPORT **March 2019**

Reviewed: Deputy City Treasurer

Reviewed: Chief Fiscal Officer



# **| City of Gardena Consolidated - Account #10647**

## **MONTHLY ACCOUNT STATEMENT**

MARCH 1, 2019 THROUGH MARCH 31, 2019

### **Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

**CHANDLER ASSET MANAGEMENT**  
[chandlerasset.com](http://chandlerasset.com)

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*



## Portfolio Summary

As of March 31, 2019



## PORTFOLIO CHARACTERISTICS

|                           |          |
|---------------------------|----------|
| Average Modified Duration | 0.52     |
| Average Coupon            | 2.17%    |
| Average Purchase YTM      | 2.25%    |
| Average Market YTM        | 2.44%    |
| Average S&P/Moody Rating  | AA/Aaa   |
| Average Final Maturity    | 0.60 yrs |
| Average Life              | 0.57 yrs |

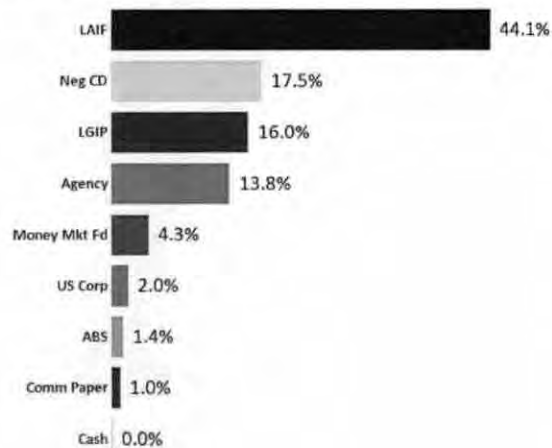
## ACCOUNT SUMMARY

|                    | Beg. Values<br>as of 2/28/19 | End Values<br>as of 3/31/19 |
|--------------------|------------------------------|-----------------------------|
| Market Value       | 39,049,887                   | 39,415,461                  |
| Accrued Interest   | 97,270                       | 137,327                     |
| Total Market Value | 39,147,157                   | 39,552,788                  |
| Income Earned      | 65,588                       | 72,733                      |
| Cont/WD            |                              |                             |
| Par                | 31,697,036                   | 33,856,425                  |
| Book Value         | 39,279,393                   | 39,558,051                  |
| Cost Value         | 39,279,279                   | 39,557,511                  |

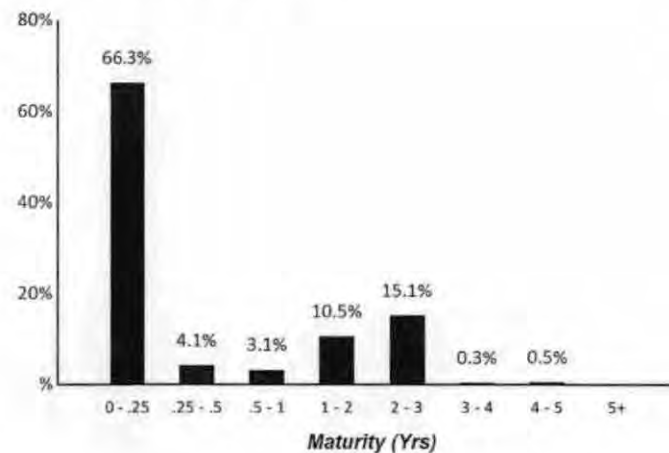
## TOP ISSUERS

|                                 |              |
|---------------------------------|--------------|
| Local Agency Investment Fund    | 44.1%        |
| CalTrust                        | 16.0%        |
| Federal Home Loan Mortgage Corp | 5.0%         |
| Federal National Mortgage Assoc | 5.0%         |
| First American Govt Oblig Fund  | 4.3%         |
| Federal Home Loan Bank          | 3.8%         |
| Morgan Stanley                  | 1.3%         |
| American Express Credit         | 1.3%         |
| <b>Total</b>                    | <b>80.7%</b> |

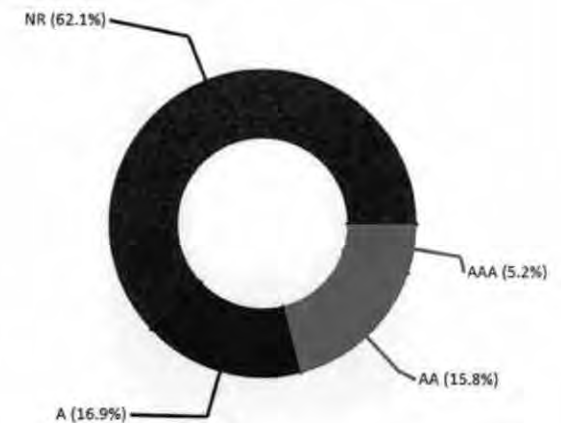
## SECTOR ALLOCATION



## MATURITY DISTRIBUTION



## CREDIT QUALITY (S&amp;P)



## Holdings Report

As of March 31, 2019



| CUSIP               | Security Description                                              | Par Value/Units     | Purchase Date<br>Book Yield | Cost Value<br>Book Value             | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.      | % of Port.<br>Gain/Loss       | Moody/S&P<br>Fitch       | Maturity<br>Duration |
|---------------------|-------------------------------------------------------------------|---------------------|-----------------------------|--------------------------------------|----------------------|-----------------------------------|-------------------------------|--------------------------|----------------------|
| <b>ABS</b>          |                                                                   |                     |                             |                                      |                      |                                   |                               |                          |                      |
| 43814WAB1           | HAROT 2019-1 A2<br>2.75% Due 9/20/2021                            | 130,000.00          | 02/19/2019<br>2.77%         | 129,991.63<br>129,991.93             | 100.09<br>2.69%      | 130,122.07<br>129.10              | 0.33%<br>130.14               | NR / AAA<br>AAA          | 2.48<br>1.18         |
| 47788BAD6           | John Deere Owner Trust 2017-B A3<br>1.82% Due 10/15/2021          | 200,000.00          | 02/06/2019<br>2.91%         | 197,960.94<br>198,069.14             | 99.36<br>2.72%       | 198,729.59<br>161.78              | 0.50%<br>660.45               | Aaa / NR<br>AAA          | 2.55<br>0.71         |
| 89238KAD4           | Toyota Auto Receivables Owner 2017-D<br>A3<br>1.93% Due 1/18/2022 | 209,000.00          | 02/05/2019<br>3.14%         | 206,526.29<br>206,648.14             | 99.28<br>2.60%       | 207,488.72<br>145.66              | 0.52%<br>840.58               | Aaa / AAA<br>NR          | 2.81<br>1.09         |
| <b>Total ABS</b>    |                                                                   | <b>539,000.00</b>   | <b>2.97%</b>                | <b>534,478.86<br/>534,709.21</b>     | <b>2.66%</b>         | <b>536,340.38<br/>436.54</b>      | <b>1.36%<br/>1,631.17</b>     | <b>Aaa / AAA<br/>AAA</b> | <b>2.63<br/>0.97</b> |
| <b>AGENCY</b>       |                                                                   |                     |                             |                                      |                      |                                   |                               |                          |                      |
| 3136G2HF7           | FNMA Callable Note 1X 5/19/2017<br>1.6% Due 5/19/2020             | 1,000,000.00        | 04/21/2015<br>1.60%         | 1,000,000.00<br>1,000,000.00         | 99.09<br>2.42%       | 990,874.00<br>5,866.67            | 2.52%<br>(9,126.00)           | Aaa / AA+<br>AAA         | 1.14<br>1.11         |
| 3130A6LQ8           | FHLB Callable Note Qtrly 10/19/2017<br>1.7% Due 10/19/2020        | 500,000.00          | 10/06/2015<br>1.70%         | 500,000.00<br>500,000.00             | 98.89<br>2.43%       | 494,471.50<br>3,825.00            | 1.26%<br>(5,528.50)           | Aaa / AA+<br>AAA         | 1.56<br>1.51         |
| 3130AAL55           | FHLB Callable Note Qtrly 1/26/2018<br>2% Due 7/26/2021            | 1,000,000.00        | 01/17/2017<br>2.00%         | 1,000,000.00<br>1,000,000.00         | 99.15<br>2.38%       | 991,479.00<br>3,611.11            | 2.52%<br>(8,521.00)           | Aaa / AA+<br>NR          | 2.32<br>1.79         |
| 3134G95L7           | FHLMC Callable Note Qtrly 11/25/2016<br>1.6% Due 8/25/2021        | 1,000,000.00        | 08/04/2016<br>1.60%         | 1,000,000.00<br>1,000,000.00         | 98.25<br>2.35%       | 982,510.00<br>1,600.00            | 2.49%<br>(17,490.00)          | Aaa / AA+<br>AAA         | 2.41<br>2.33         |
| 3136G3Y25           | FNMA Callable Note Qtrly 8/25/2017<br>1.5% Due 8/25/2021          | 1,000,000.00        | 08/04/2016<br>1.50%         | 1,000,000.00<br>1,000,000.00         | 98.17<br>2.29%       | 981,728.00<br>1,500.00            | 2.49%<br>(18,272.00)          | Aaa / AA+<br>AAA         | 2.41<br>2.34         |
| 3134GAQ31           | FHLMC Callable Note Qtrly 1/26/2018<br>2.15% Due 1/26/2022        | 1,000,000.00        | 01/17/2017<br>2.15%         | 1,000,000.00<br>1,000,000.00         | 99.48<br>2.34%       | 994,796.00<br>3,881.94            | 2.52%<br>(5,204.00)           | Aaa / AA+<br>AAA         | 2.83<br>1.72         |
| <b>Total Agency</b> |                                                                   | <b>5,500,000.00</b> | <b>1.76%</b>                | <b>5,500,000.00<br/>5,500,000.00</b> | <b>2.36%</b>         | <b>5,435,858.50<br/>20,284.72</b> | <b>13.79%<br/>(64,141.50)</b> | <b>Aaa / AA+<br/>AAA</b> | <b>2.16<br/>1.82</b> |
| <b>CASH</b>         |                                                                   |                     |                             |                                      |                      |                                   |                               |                          |                      |
| 90CASH\$00          | Cash Custodial Cash Account                                       | 3,085.20            | 03/29/2019<br>0.00%         | 3,085.20<br>3,085.20                 | 1.00<br>0.00%        | 3,085.20<br>0.00                  | 0.01%<br>0.00                 | NR / NR<br>NR            | 0.00<br>0.00         |
| <b>Total Cash</b>   |                                                                   | <b>3,085.20</b>     | <b>N/A</b>                  | <b>3,085.20<br/>3,085.20</b>         | <b>0.00%</b>         | <b>3,085.20<br/>0.00</b>          | <b>0.01%<br/>0.00</b>         | <b>NR / NR<br/>NR</b>    | <b>0.00<br/>0.00</b> |



| CUSIP                                  | Security Description                                       | Par Value/Units      | Purchase Date<br>Book Yield | Cost Value<br>Book Value               | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.       | % of Port.<br>Gain/Loss       | Moody/S&P<br>Fitch       | Maturity<br>Duration |
|----------------------------------------|------------------------------------------------------------|----------------------|-----------------------------|----------------------------------------|----------------------|------------------------------------|-------------------------------|--------------------------|----------------------|
| <b>COMMERCIAL PAPER</b>                |                                                            |                      |                             |                                        |                      |                                    |                               |                          |                      |
| 62479MUN1                              | MUFG Bank Ltd/NY Discount CP<br>2.57% Due 7/22/2019        | 400,000.00           | 03/29/2019<br>2.63%         | 396,716.11<br>396,801.78               | 99.20<br>2.63%       | 396,801.78<br>0.00                 | 1.00%<br>0.00                 | P-1 / A-1<br>NR          | 0.31<br>0.31         |
| <b>Total Commercial Paper</b>          |                                                            | <b>400,000.00</b>    | <b>2.63%</b>                | <b>396,716.11<br/>396,801.78</b>       | <b>2.63%</b>         | <b>396,801.78<br/>0.00</b>         | <b>1.00%<br/>0.00</b>         | <b>Aaa / AA<br/>NR</b>   | <b>0.31<br/>0.31</b> |
| <b>LAIF</b>                            |                                                            |                      |                             |                                        |                      |                                    |                               |                          |                      |
| 90LAIF\$00                             | Local Agency Investment Fund State<br>Pool                 | 17,342,868.52        | Various<br>2.44%            | 17,342,868.52<br>17,342,868.52         | 1.00<br>2.44%        | 17,342,868.52<br>91,878.38         | 44.08%<br>0.00                | NR / NR<br>NR            | 0.00<br>0.00         |
| <b>Total LAIF</b>                      |                                                            | <b>17,342,868.52</b> | <b>2.44%</b>                | <b>17,342,868.52<br/>17,342,868.52</b> | <b>2.44%</b>         | <b>17,342,868.52<br/>91,878.38</b> | <b>44.08%<br/>0.00</b>        | <b>NR / NR<br/>NR</b>    | <b>0.00<br/>0.00</b> |
| <b>LOCAL GOV INVESTMENT POOL</b>       |                                                            |                      |                             |                                        |                      |                                    |                               |                          |                      |
| 09CATR\$05                             | CalTrust Medium Term Fund                                  | 631,340.34           | Various<br>2.58%            | 6,348,885.78<br>6,348,885.78           | 10.00<br>2.58%       | 6,313,403.36<br>0.00               | 15.96%<br>(35,482.42)         | NR / A+<br>NR            | 0.00<br>0.00         |
| <b>Total Local Gov Investment Pool</b> |                                                            | <b>631,340.34</b>    | <b>2.58%</b>                | <b>6,348,885.78<br/>6,348,885.78</b>   | <b>2.58%</b>         | <b>6,313,403.36<br/>0.00</b>       | <b>15.96%<br/>(35,482.42)</b> | <b>NR / A+<br/>NR</b>    | <b>0.00<br/>0.00</b> |
| <b>MONEY MARKET FUND FI</b>            |                                                            |                      |                             |                                        |                      |                                    |                               |                          |                      |
| 31846V203                              | First American Govt Obligation Fund<br>Class Y             | 1,711,130.98         | Various<br>2.05%            | 1,711,130.98<br>1,711,130.98           | 1.00<br>2.05%        | 1,711,130.98<br>0.00               | 4.33%<br>0.00                 | Aaa / AAA<br>AAA         | 0.00<br>0.00         |
| <b>Total Money Market Fund FI</b>      |                                                            | <b>1,711,130.98</b>  | <b>2.05%</b>                | <b>1,711,130.98<br/>1,711,130.98</b>   | <b>2.05%</b>         | <b>1,711,130.98<br/>0.00</b>       | <b>4.33%<br/>0.00</b>         | <b>Aaa / AAA<br/>AAA</b> | <b>0.00<br/>0.00</b> |
| <b>NEGOTIABLE CD</b>                   |                                                            |                      |                             |                                        |                      |                                    |                               |                          |                      |
| 20033AST4                              | Comenity Capital Bank Negotiable CD<br>1.25% Due 4/24/2019 | 248,000.00           | 10/14/2016<br>1.25%         | 248,000.00<br>248,000.00               | 99.91<br>2.59%       | 247,781.51<br>67.95                | 0.63%<br>(218.49)             | NR / NR<br>NR            | 0.07<br>0.07         |
| 58403B3T1                              | Medallion Bank Utah Negotiable CD<br>1.2% Due 4/26/2019    | 248,000.00           | 04/15/2016<br>1.20%         | 248,000.00<br>248,000.00               | 99.93<br>2.15%       | 247,832.10<br>48.92                | 0.63%<br>(167.90)             | NR / NR<br>NR            | 0.07<br>0.07         |

## Holdings Report

As of March 31, 2019



| CUSIP                | Security Description                                               | Par Value/Units | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody/S&P<br>Fitch | Maturity<br>Duration |
|----------------------|--------------------------------------------------------------------|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| <b>NEGOTIABLE CD</b> |                                                                    |                 |                             |                          |                      |                              |                         |                    |                      |
| 684000\$02           | Opus Bank Collateralized CD<br>2.23% Due 6/28/2019                 | 250,000.00      | 06/28/2018<br>2.24%         | 250,000.00<br>250,000.00 | 100.00<br>2.24%      | 250,000.00<br>15.27          | 0.63%<br>0.00           | NR / NR<br>NR      | 0.24<br>0.24         |
| 02006LF32            | Ally Bank Negotiable CD<br>1.2% Due 7/1/2019                       | 248,000.00      | 06/24/2016<br>1.19%         | 248,000.00<br>248,000.00 | 99.70<br>2.42%       | 247,244.84<br>750.12         | 0.63%<br>(755.16)       | NR / NR<br>NR      | 0.25<br>0.25         |
| 06740KHS9            | Barclays Bank Delaware Negotiable CD<br>2.1% Due 8/13/2019         | 248,000.00      | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.85<br>2.50%       | 247,632.71<br>670.62         | 0.63%<br>(367.29)       | NR / NR<br>NR      | 0.37<br>0.37         |
| 795450SJ5            | Sallie Mae Bank Negotiable CD<br>2.1% Due 8/13/2019                | 248,000.00      | 08/07/2014<br>2.10%         | 248,000.00<br>248,000.00 | 99.86<br>2.49%       | 247,641.89<br>670.62         | 0.63%<br>(358.11)       | NR / NR<br>NR      | 0.37<br>0.37         |
| 61747MYW5            | Morgan Stanley Bank Negotiable CD<br>1.7% Due 9/9/2019             | 250,000.00      | 08/29/2017<br>1.68%         | 250,000.00<br>250,000.00 | 99.69<br>2.41%       | 249,220.00<br>291.10         | 0.63%<br>(780.00)       | NR / NR<br>NR      | 0.44<br>0.44         |
| 61760ADT3            | Morgan Stanley Private Bank<br>Negotiable CD<br>1.75% Due 9/9/2019 | 250,000.00      | 08/29/2017<br>1.73%         | 250,000.00<br>250,000.00 | 99.71<br>2.41%       | 249,276.25<br>299.66         | 0.63%<br>(723.75)       | NR / NR<br>NR      | 0.44<br>0.44         |
| 56062HAC3            | MainSource Bank Negotiable CD<br>1.65% Due 10/15/2019              | 250,000.00      | 10/06/2017<br>1.64%         | 250,000.00<br>250,000.00 | 99.59<br>2.43%       | 248,968.25<br>214.73         | 0.63%<br>(1,031.75)     | NR / NR<br>NR      | 0.54<br>0.53         |
| 22766ABT1            | Crossfirst Bank Negotiable CD<br>1.65% Due 10/18/2019              | 250,000.00      | 10/06/2017<br>1.62%         | 250,000.00<br>250,000.00 | 99.58<br>2.43%       | 248,950.75<br>135.62         | 0.63%<br>(1,049.25)     | NR / NR<br>NR      | 0.55<br>0.54         |
| 063248EY0            | Bank Leumi USA NY Negotiable CD<br>2% Due 12/17/2019               | 248,000.00      | 12/12/2014<br>2.00%         | 248,000.00<br>248,000.00 | 99.75<br>2.35%       | 247,377.52<br>1,426.85       | 0.63%<br>(622.48)       | NR / NR<br>NR      | 0.72<br>0.70         |
| 63969ABR4            | Nebraska State Bank & Trust Negotiable<br>CD<br>1.2% Due 1/15/2020 | 248,000.00      | 03/31/2016<br>1.20%         | 248,000.00<br>248,000.00 | 99.37<br>2.01%       | 246,426.19<br>138.61         | 0.62%<br>(1,573.81)     | NR / NR<br>NR      | 0.79<br>0.79         |
| 31938QL36            | First Business Negotiable CD<br>1.55% Due 3/6/2020                 | 248,000.00      | 04/28/2015<br>1.54%         | 248,000.00<br>248,000.00 | 99.15<br>2.48%       | 245,881.58<br>1,516.54       | 0.63%<br>(2,118.42)     | NR / NR<br>NR      | 0.93<br>0.91         |
| 02587DXU7            | American Express Centurion Negotiable<br>CD<br>2% Due 5/7/2020     | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 99.41<br>2.55%       | 248,516.25<br>1,986.30       | 0.63%<br>(1,483.75)     | NR / NR<br>NR      | 1.10<br>1.08         |
| 254672NN4            | Discover Bank Negotiable CD<br>2% Due 5/13/2020                    | 250,000.00      | 05/06/2015<br>2.00%         | 250,000.00<br>250,000.00 | 99.47<br>2.48%       | 248,676.75<br>1,904.11       | 0.63%<br>(1,323.25)     | NR / NR<br>NR      | 1.12<br>1.09         |
| 02587CFZ8            | American Express Negotiable CD<br>1.95% Due 9/8/2020               | 250,000.00      | 08/29/2017<br>1.94%         | 250,000.00<br>250,000.00 | 99.17<br>2.54%       | 247,924.50<br>347.26         | 0.63%<br>(2,075.50)     | NR / NR<br>NR      | 1.44<br>1.41         |
| 88413QBQ0            | Third Fed Sav&Ln Cleveland Negotiable<br>CD<br>1.9% Due 9/15/2020  | 250,000.00      | 08/29/2017<br>1.90%         | 250,000.00<br>250,000.00 | 99.18<br>2.47%       | 247,959.00<br>221.23         | 0.63%<br>(2,041.00)     | NR / NR<br>NR      | 1.46<br>1.43         |



| CUSIP                      | Security Description                                            | Par Value/Units     | Purchase Date<br>Book Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.            | % of Port.<br>Gain/Loss             | Moody/S&P<br>Fitch          | Maturity<br>Duration       |
|----------------------------|-----------------------------------------------------------------|---------------------|-----------------------------|--------------------------|----------------------|-----------------------------------------|-------------------------------------|-----------------------------|----------------------------|
| <b>NEGOTIABLE CD</b>       |                                                                 |                     |                             |                          |                      |                                         |                                     |                             |                            |
| 05580ACZ5                  | BMW Corp Negotiable CD<br>2.2% Due 9/30/2020                    | 248,000.00          | 09/24/2015<br>2.20%         | 248,000.00<br>248,000.00 | 99.68<br>2.42%       | 247,212.85<br>29.90                     | 0.63%<br>(787.15)                   | NR / NR<br>NR               | 1.50<br>1.47               |
| 14042RAK7                  | CAPITAL ONE Negotiable CD<br>2.25% Due 9/30/2020                | 248,000.00          | 09/24/2015<br>2.25%         | 248,000.00<br>248,000.00 | 99.68<br>2.47%       | 247,213.10<br>30.58                     | 0.63%<br>(786.90)                   | NR / NR<br>NR               | 1.50<br>1.47               |
| 38148J3E9                  | Goldman Sachs Bank USA Negotiable<br>CD<br>2.3% Due 11/25/2020  | 245,000.00          | 11/17/2015<br>2.30%         | 245,000.00<br>245,000.00 | 99.58<br>2.56%       | 243,963.16<br>1,960.67                  | 0.62%<br>(1,036.84)                 | NR / NR<br>NR               | 1.66<br>1.60               |
| 98878BER5                  | Zions Bank Negotiable CD<br>1.7% Due 2/16/2021                  | 248,000.00          | 02/09/2017<br>1.70%         | 248,000.00<br>248,000.00 | 98.62<br>2.45%       | 244,567.68<br>508.23                    | 0.62%<br>(3,432.32)                 | NR / NR<br>NR               | 1.88<br>1.84               |
| 46147URQ5                  | Investors Community Bank Negotiable<br>CD<br>1.5% Due 2/26/2021 | 248,000.00          | 03/31/2016<br>1.50%         | 248,000.00<br>248,000.00 | 98.93<br>2.08%       | 245,340.20<br>315.95                    | 0.62%<br>(2,659.80)                 | NR / NR<br>NR               | 1.91<br>1.86               |
| 48714LAC3                  | Kearny Bank Negotiable CD<br>1.75% Due 3/1/2021                 | 248,000.00          | 02/09/2017<br>1.73%         | 248,000.00<br>248,000.00 | 98.69<br>2.45%       | 244,741.78<br>380.49                    | 0.62%<br>(3,258.22)                 | NR / NR<br>NR               | 1.92<br>1.87               |
| 140420XR6                  | Capital One Bank USA NA Negotiable CD<br>1.7% Due 4/6/2021      | 248,000.00          | 03/30/2016<br>1.70%         | 248,000.00<br>248,000.00 | 98.91<br>2.26%       | 245,285.89<br>2,044.47                  | 0.63%<br>(2,714.11)                 | NR / NR<br>NR               | 2.02<br>1.96               |
| 55266CRD0                  | MB Financial Bank NA Negotiable CD<br>1.4% Due 4/15/2021        | 248,000.00          | 03/31/2016<br>1.40%         | 248,000.00<br>248,000.00 | 98.87<br>1.96%       | 245,195.62<br>161.71                    | 0.62%<br>(2,804.38)                 | NR / NR<br>NR               | 2.04<br>2.01               |
| 87164XMJ2                  | Synchrony Bank Negotiable CD<br>1.55% Due 6/29/2021             | 248,000.00          | 06/24/2016<br>1.55%         | 248,000.00<br>248,000.00 | 97.98<br>2.48%       | 242,991.14<br>979.43                    | 0.62%<br>(5,008.86)                 | NR / NR<br>NR               | 2.25<br>2.19               |
| 08173QBS4                  | Beneficial Bank Negotiable CD<br>1.55% Due 10/7/2021            | 248,000.00          | 09/20/2016<br>1.55%         | 248,000.00<br>248,000.00 | 97.22<br>2.70%       | 241,095.93<br>1,853.55                  | 0.61%<br>(6,904.07)                 | NR / NR<br>NR               | 2.52<br>2.43               |
| 29976D2F6                  | Everbank Negotiable CD<br>2.05% Due 2/14/2022                   | 248,000.00          | 02/09/2017<br>2.04%         | 248,000.00<br>248,000.00 | 98.16<br>2.72%       | 243,438.78<br>543.22                    | 0.62%<br>(4,561.22)                 | NR / NR<br>NR               | 2.88<br>2.77               |
| <b>Total Negotiable CD</b> |                                                                 | <b>6,959,000.00</b> | <b>1.76%</b>                | <b>6,959,000.00</b>      | <b>2.41%</b>         | <b>6,908,356.22</b><br><b>19,513.71</b> | <b>17.52%</b><br><b>(50,643.78)</b> | <b>NR / NR</b><br><b>NR</b> | <b>1.17</b><br><b>1.15</b> |
| <b>US CORPORATE</b>        |                                                                 |                     |                             |                          |                      |                                         |                                     |                             |                            |
| 78012KKU0                  | Royal Bank of Canada Note<br>2.5% Due 1/19/2021                 | 200,000.00          | 03/06/2019<br>2.86%         | 198,710.00<br>198,755.33 | 99.98<br>2.51%       | 199,957.40<br>1,000.00                  | 0.51%<br>1,202.07                   | Aa2 / AA-<br>AA             | 1.81<br>1.74               |
| 69353RFB9                  | PNC Bank Callable Note Cont 1/18/2022<br>2.625% Due 2/17/2022   | 250,000.00          | 02/21/2019<br>3.07%         | 246,827.50<br>246,929.56 | 99.86<br>2.67%       | 249,662.25<br>802.08                    | 0.63%<br>2,732.69                   | A2 / A<br>A+                | 2.89<br>2.75               |



## Holdings Report

As of March 31, 2019



| CUSIP                                  | Security Description                                                       | Par Value/Units   | Purchase Date<br>Book Yield | Cost Value<br>Book Value               | Mkt Price<br>Mkt YTM   | Market Value<br>Accrued Int.        | % of Port.<br>Gain/Loss         | Moody/S&P<br>Fitch      | Maturity<br>Duration |
|----------------------------------------|----------------------------------------------------------------------------|-------------------|-----------------------------|----------------------------------------|------------------------|-------------------------------------|---------------------------------|-------------------------|----------------------|
| <b>US CORPORATE</b>                    |                                                                            |                   |                             |                                        |                        |                                     |                                 |                         |                      |
| 674599CK9                              | Occidental Petroleum Callable Note<br>Cont 3/15/2022<br>2.6% Due 4/15/2022 | 120,000.00        | 02/19/2019<br>2.92%         | 118,839.60<br>118,878.99               | 99.94<br>2.62%         | 119,926.32<br>1,438.67              | 0.31%<br>1,047.33               | A3 / A<br>A             | 3.04<br>2.87         |
| 037833AK6                              | Apple Inc Note<br>2.4% Due 5/3/2023                                        | 200,000.00        | 03/11/2019<br>2.79%         | 196,968.00<br>197,006.10               | 99.03<br>2.65%         | 198,069.60<br>1,973.33              | 0.51%<br>1,063.50               | Aa1 / AA+<br>NR         | 4.09<br>3.83         |
| <b>Total US Corporate</b>              |                                                                            | <b>770,000.00</b> | <b>2.92%</b>                | <b>761,345.10<br/>761,569.98</b>       | <b>2.62%</b>           | <b>767,615.57<br/>5,214.08</b>      | <b>1.95%<br/>6,045.59</b>       | <b>A1 / AA-<br/>A+</b>  | <b>2.94<br/>2.78</b> |
| <b>TOTAL PORTFOLIO</b>                 |                                                                            |                   |                             | <b>39,557,510.55<br/>39,558,051.45</b> | <b>2.25%<br/>2.44%</b> | <b>39,415,460.51<br/>137,327.43</b> | <b>100.00%<br/>(142,590.94)</b> | <b>Aaa / AA<br/>AAA</b> | <b>0.60<br/>0.52</b> |
| <b>TOTAL MARKET VALUE PLUS ACCRUED</b> |                                                                            |                   |                             |                                        |                        | <b>39,552,787.94</b>                |                                 |                         |                      |