



CITY OF GARDENA

FINANCE COMMITTEE MEETING

Meeting Agenda

Downstairs Training Room A
1700 W. 162nd Street, Gardena, California
Website: www.cityofgardena.org

AGENDA

Thursday, December 10, 2020
2:00 P.M.

In order to minimize the spread of the COVID 19 virus Governor Newsom has issued Executive Orders that temporarily suspend requirements of the Brown Act. Please be advised that Training Room A is closed to the public and that all the Gardena Finance Committee Members may attend this meeting telephonically.

1. This meeting is being conducted utilizing teleconferencing and electronic means consistent with State of California Executive Order N-29-20 dated March 17, 2020, regarding the COVID-19 pandemic. The live stream of the meeting may be viewed on the ZOOM app. Details on how to access this live stream can be found on the City's website at <https://www.cityofgardena.org/agendas-minutes-finance-committee-meeting/>
2. Observers may view the meeting by downloading the ZOOM app and clicking onto the following link:
<https://zoom.us/j/99799577761>
3. You may also dial in using your phone:
United States: +1 (669) 900 6833
Meeting ID: 997 9957 7761
4. We strongly encourage that if you wish to make a comment on a specific agenda item, to please submit your comment via email to Rbeeman@cityofgardena.org prior to the meeting and write "Public Comment" in the subject line. Comments will be read into the record up to the time limit of three minutes. Comments will be accepted via email up until 1:00pm on Thursday, December 10, 2020.
5. If you wish to speak live during the meeting you may use the "Raise your Hand" feature on the Zoom App during the item you wish to speak on. Members of the public wishing to address the Finance Committee will be given three (3) minutes to speak.

6. The City of Gardena, in complying with the Americans with Disabilities Act (ADA), requests individuals who require special accommodations to access, attend and/or participate in the City meeting due to disability, to please contact the Administrative Services Division by phone (310) 217-9516 or email Rbeeman@cityofgardena.org at least 6 hours prior to the scheduled special meeting to ensure assistance is provided.

The City of Gardena thanks you in advance for taking all precautions to prevent spreading the COVID 19 virus.

STANDARDS OF BEHAVIOR THAT PROMOTE CIVILITY AT ALL PUBLIC MEETINGS

- Treat everyone **courteously**;
- Listen to others **respectfully**;
- Exercise **self-control**;
- Give **open-minded** consideration to all viewpoints;
- Focus on the issues and **avoid personalizing debate**; and
- **Embrace respectful disagreement** and dissent as democratic rights, inherent components of an inclusive public process, and tools for forging sound decisions.

Thank you for your attendance and cooperation.

1. CALL TO ORDER

2. PUBLIC COMMENT

Time reserved for public input from those who wish to address the Committee. Public input will also be taken on all agenda items. Public input is limited to 3 minutes per speaker.

3. APPROVAL OF MINUTES

Review of minutes from the Finance Committee meeting held on July 20, 2020.

4. NEW BUSINESS

- A) Review the 2019-2020 General Fund Audited Financials
- B) Mid-Year 2020-2021 Updated Financial Projections and 5 Year Financial Forecast
- C) Pension Obligation Bond Recap and Update
- D) Review, discuss, and consider recommending that the City Council of Gardena approve the City Manager moving forward with fresh start elections for the City's remaining Unfunded Accrued Liability with CalPERS for the City's Safety and Miscellaneous plans.

5. CITY MANAGER/ STAFF/ COMMITTEE MEMBER COMMUNICATIONS

6. INVESTMENT REPORT

7. ADJOURNMENT

I hereby certify under penalty of perjury under the laws of the State of California that the foregoing agenda was posted in the City Hall lobby not less than 72 hours prior to the meeting. A copy of said Agenda is available on our website at www.CityofGardena.org.

Dated this 2nd day of December, 2020

/s/ MINA SEMENZA
MINA SEMENZA, City Clerk