



OFFICE of the CITY MANAGER

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April 7, 2020
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Los Angeles County Employer Assistance Grant Fund

Los Angeles County has just launched a \$500,000 fund to provide grants of up to \$10,000 to each local business in need.

If you are interested in this grant, you should move quickly. Applications will be processed on a first-come, first-served basis and will close once 150 applications have been received.

The Department of Workforce Development, Aging and Community Services will host a webinar today at 1:30 p.m. to guide businesses on how to apply for the Los Angeles County Employer Grant. The webinar and application can be accessed here: <https://workforce.lacounty.gov/>. **The fund will start accepting applications at 8:30 a.m. on Wednesday April 8, 2020.**

In order to qualify for this grant, businesses must:

- Be a for-profit corporation, partnership, or nonprofit with a for-profit activity in Los Angeles County
- Have between two and 50 full-time employees
- Have less than \$2 million in gross receipts or annual revenue
- Have been established on or before Dec. 4, 2019
- Be able to produce tax returns
- Demonstrate a significant economic hardship as a result of COVID-19. Businesses that have demonstrated evidence of a loss of revenue of at least 20% will have met this burden.

Businesses can use the money to pay mortgages, rent or utilities, cover working capital costs, pay for inventory, bridge funding to other lenders, such as Small Business Administration Payroll Protection, and pay down other debt incurred before the covered period. We believe the Employer Assistance Grand Fund will provide some of our local businesses with the desperately needed capital during this critical time.

If you have any questions, I would encourage you to connect with the Economic Development Manager, Mr. Spencer Dela Cruz at sdelacruz@ciytofgardena.org or at (310) 217-9533.

Sincerely,

Clint Osorio
City Manager

TASHA CERDA, Mayor / ART KASKANIAN, Mayor Pro Tem

MARK E. HENDERSON, Councilmember / DAN MEDINA, Councilmember / RODNEY G. TANAKA, Councilmember
MINA SEMENZA, City Clerk / J. INGRID TSUKIYAMA, City Treasurer / CLINT OSORIO, City Manager / CARMEN VASQUEZ, City Attorney

Retain your workers, Remain in business.



COVID-19 affected business can apply for a grant of up to \$10,000.

Does Your Business Qualify for a Grant?



Able to produce
tax returns



Established
on or before
December 4, 2019



Have between
2 to 50 full-time
employees

The grant program is open to for-profit corporations, partnerships, or non-profits with a for-profit activity in Los Angeles County. Social enterprises and non-profit (501(c)3) firms qualify. Application review priority will be given to businesses in the unincorporated areas of LA County: planning.lacounty.gov/znet

What amount of grant award can businesses receive?

A business will be awarded **up to \$10,000** based on demonstrated need. Funds may be used for:



Utilities



Rent



Inventory



Mortgage
Payments



Working
capital costs



Other debt
obligations
incurred prior

Submit your
Grant Application
on April 8th!

How to Apply

Tuesday 4/7/2020 at 1:30pm-2:30pm

Join the WDACS Economic and Business Development team on a webinar to review the eligibility and application requirements and to answer any questions from potential applicants.

To attend the webinar, go to bit.ly/2X8VVi3, or call (323) 776-6996, and use access code: 352 425 128.

Wednesday 4/8/2020 at 8:00am

The application will be available at workforce.lacounty.gov.

As funds are limited, the first round of applications will be processed on a first-come first-serve basis and will close once 150 application are received or at 8:00am, Wednesday, April 15, whichever is first.

Questions?

For questions and additional information, email bizdev@wdacs.lacounty.gov

Required Supporting Documents

- Financial and/or organizational documents that supports **demonstration of significant economic hardship** as a result of the COVID-19
- A **brief budget sheet**

About the L.A. County Employer Assistance Grant Fund

On March 4, 2020, California Governor Newsom announced a State of Emergency across California as a result of COVID-19. The Los Angeles County Department of workforce Development, Aging and Community Services (WDACS) received Additional Assistance funding from the State of California Employment Development Department (EDD) to assist our local workers and businesses during the COVID-19 crisis. WDACS will use a portion of the funds to provide grants to qualified businesses within LA County that demonstrate significant economic hardship as a result of COVID-19 in order to help them retain workers and remain in business during these challenging times.