

July 6, 2020

INTEROPERABILITY NETWORK of the SOUTH BAY  
JOINT POWERS AUTHORITY  
MINUTES OF THE FINANCE COMMITTEE MEETING  
JULY 6, 2020

MEETING HELD VIA ZOOM LINK TO COMPLY WITH GOVERNOR NEWSOM'S EXECUTIVE  
ORDER N-29-20, DURING COVID-19 PANDEMIC

1. Meeting called to order at 2:01 PM
2. Roll Call – Members in Attendance:
  - Hermosa Beach – Xochitl Tipan
  - Torrance – Eric Tsao
  - Gardena – Ray Beeman
  - Manhattan Beach – Steve Charelian
  - Hawthorne, El Segundo - absent
  - Redondo Beach – Andrea Delap
  - Meeting Host – Ernest Gallo
  - No other participants
3. Posting of the Agenda - Gardena posted meeting notice
4. Approval of the Minutes of June 1, 2020
  - Gardena motion to approve minutes; HB second; 4 yes 0 no
5. Action/Discussion Items
  - a) Revised cost allocation.
    - Group discussed proposed allocation model and approved forwarding the model for JPA Board consideration at August meeting. Exact values of input variables would be updated subject to Board approval.
  - b) Discuss a replacement plan target amount.
    - Group discussed replacement plan objectives and future system cost variables. Group asked that projected cost be charted over time based on useful life milestones, narrowband deadlines, etc. Revised document to be placed on August committee agenda.
  - c) Discuss and outline basic JPA investment policy.
    - Group tables further discussion. Gallo agreed to locate/update investment policy rough draft outlined with Tsao. Document to be placed on August committee agenda.
  - d) Propose a subscriber rate to the Board.
    - Group discussed subscriber rate options to match “market rate” or annual operating costs. Gallo agreed to revise the rate proposal based on the options and place on August committee agenda.
6. Meeting adjourned. Next meeting tentatively scheduled for August 3, 2020, 2:00 PM.