

\$150 Minimum Example

DO NOT FORGET THE \$4.00 STATE FEE

1.

- **Method 1:** Imagine your Gross receipts are \$80,000.
- **Method 2:** And your expenditures are \$85,077
- Upon comparing Method 1 & 2 you'll find that Method 2 is the larger number, and your Gross Receipts are **OVER** \$50,000.
- The \$150 minimum is for up to \$50,000.
- You will Subtract \$50,000 from \$85,077 which equals \$35,077:

Ex.

Larger Number: \$85,077
Subtract: -\$50,000
Equaling: =\$35,077

2.

Convert: \$35,077
By Dividing: ÷ 1,000
Equaling: = 35.08

3.

Take: 35.08
Multiply: x \$1.00 (Cost per \$1,000 over minimum)
Equaling: = \$35.08

4.

Take: 35.08
Add: + \$150.00 (Minimum for up to \$50,000)
Equaling: = **\$185.08 (Business Tax Total)**

5.

Take: \$185.08
Add: + 4.00 (State fee)
Equaling: = \$189.08

Final Total: = \$189.08