## \$75 Minimum with Vehicle Example

## DO NOT FORGET THE \$4.00 STATE FEE.

## 1.

- Let's imagine that your Gross Receipts are \$70,077 and you own 1 vehicle doing business.
- The \$75 minimum is for up to \$50,000 in Gross Receipts.
- You will subtract \$50,000 from \$70,077 which equals \$20,077:

Ex.

Take: \$70,077 (Your Gross Receipts)

**Subtract:** -\$50,000 (The Minimum Gross Receipts)

**Equaling:** =\$20,077

**2.** 

Convert: \$20,077

By Dividing: <u>÷ 1,000</u>

Equaling: = 20.08

**3.** 

Take: 20.08

Multiply: x = .50 (Cost per \$1,000 over minimum)

**Equaling:** = **10.04** 

4.

Take: 10.04 Add: + 75.00

Equaling: = \$85.04 (Business Tax Total)

- 5. Vehicle Fees
- It costs \$2 per vehicle doing business in the City of Gardena.

Take: 85.04

Add Vehicle fees: + \$2.00 (Cost per vehicle doing business)

**Equaling:** = \$87.04

**6.** 

Take: \$87.04

Add: <u>+ 4.00</u> (State fee)

**Equaling:** = \$91.04

Final Total: = \$91.04