

## \$85 Minimum Example

**DO NOT FORGET THE \$4.00 STATE FEE**

**1.**

- Let's imagine that your Gross Receipts are \$70,077
- The \$85 minimum is for up to \$50,000 in Gross Receipts.
- You will subtract \$50,000 from \$70,077 which equals \$20,077:

**Ex.**

Take: \$70,077 (Your Gross Receipts)  
Subtract: -\$50,000 (Minimum Gross Receipts)  
Equaling: = \$20,077

**2.**

Convert: \$20,077  
By Dividing: ÷ 1,000  
Equaling: = 20.08

**3.**

Take: 20.08  
Multiply: x .25 (Cost per \$1,000 over minimum)  
Equaling: = 5.02

**4.**

Take: 5.02  
Add: + 85.00  
Equaling: = \$90.02 (Business Tax Total)

**5.**

Take: \$90.02  
Add: + 4.00 (State fee)  
Equaling: = \$94.02

**Final Total: = \$94.02**