

Rental Units Example

DO NOT FORGET THE \$4.00 STATE FEE

1.

- Let's imagine that you have 7 rental units.
- The \$50 minimum is for up to 4 units.
- You will Subtract 4 from 7 which equals 3 units:

Ex.

Take: 7 Units (Your Rental Units)
Subtract the Minimum Units: - 4 Units (The Minimum Units)
Equaling: = 3 Units

2.

Multiply: \$10.00 (Cost per unit over minimum)
Units over minimum: x 3 Units
Equaling: = \$30.00

3.

Take: \$30.00
Add the Minimum: + \$50.00
Equaling: = **\$80.00 (Business Tax Total)**

4.

Take: \$80.00
Add: + 4.00 (State fee)
Equaling: = \$84.00

Final Total: = \$84.00

