Square Footage Example

 Ex. Take: 7,500 (Your Gross Square Footage) Subtract: - 5,000 (Minimum Gross Footage) Equaling: = 2,500 sqft 2. Multiply: 2,500 sqft By Minimum: x \$.01 (Cost for each square foot over minimum) Equaling: = \$25.00 3. Take: \$25.00 Add the Minimum: + \$50.00 Equaling: = \$75.00 (Business Tax Total) 	DO NO L.	OT FORGET THE \$4.00 STATE FEE
You will Subtract 5,000 sqft from 7,500 sqft which equals 2500 sqft: Ex. Take: 7,500 (Your Gross Square Footage) Subtract: - 5,000 (Minimum Gross Footage) Equaling: = 2,500 sqft By Minimum: x \$.01 (Cost for each square foot over minimum) Equaling: = \$25.00 3. Take: \$25.00 Add the Minimum: + \$50.00 Equaling: = \$75.00 (Business Tax Total) 4. Take: \$75.00 Add: + 4.00 (State fee)	Let's imagine that you have 7,	500 in Gross Square Footage.
Take:7,500 (Your Gross Square Footage) Subtract:Subtract: $-5,000$ (Minimum Gross Footage) Equaling:Equaling: $= 2,500$ sqftNultiply: $2,500$ sqftBy Minimum: $x $.01$ (Cost for each square foot over minimum) Equaling:Equaling: $= 25.00 3.Take: $$25.00$ Add the Minimum: $+ 50.00 Equaling:Equaling: $= 75.00 (Business Tax Total)4.Take: $$75.00$ Add: $$4:$ Take: $$75.00$ Add: $$4:$ Take: $$75.00$ Add: $$4:$ Take: $$75.00$ Add: $$4:$ Take: $$75.00$ Add: $$75.00$ Add: $$75.00$ Add: $$75.00$ Add: $$75.00$ Add: $$75.00$ Add: $$75.00$ Add:	The \$50 minimum is for Squar	<mark>e Footage up to 5,000.</mark>
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<mark>4.</mark> Take: \$75.00 Add: <u>+ 4.00</u> <mark>(State fee)</mark>		-
Take: \$75.00 Add: <u>+ 4.00</u> <mark>(State fee)</mark>	Equaling:	= \$75.00 (Business Tax Total)
Take: \$75.00 Add: <u>+ 4.00</u> <mark>(State fee)</mark>	<mark>4.</mark>	
` ` ` ` ` ` `		\$75.00
Equaling: = \$79.00	Add:	<u>+ 4.00</u> (State fee)
	Equaling:	= \$79.00
Final Total: = \$79.00	Final Total:	= \$79.00
<mark>Final Total: = \$79.00</mark>	Final Total:	= \$79.00