

Square Footage Example

DO NOT FORGET THE \$4.00 STATE FEE

1.

- Let's imagine that you have 7,500 in Gross Square Footage.
- The \$50 minimum is for Square Footage up to 5,000.
- You will Subtract 5,000 sqft from 7,500 sqft which equals 2500 sqft:

Ex.

Take: 7,500 (Your Gross Square Footage)
Subtract: - 5,000 (Minimum Gross Footage)
Equaling: = 2,500 sqft

2.

Multiply: 2,500 sqft
By Minimum: x \$.01 (Cost for each square foot over minimum)
Equaling: = \$25.00

3.

Take: \$25.00
Add the Minimum: + \$50.00
Equaling: = \$75.00 (Business Tax Total)

4.

Take: \$75.00
Add: + 4.00 (State fee)
Equaling: = \$79.00

Final Total: = \$79.00