



**CITY OF GARDENA  
PUBLIC NOTICE**

*PUBLIC NOTICE IS HEREBY GIVEN, pursuant to State of California Government Code Section 40804, each city is to publish a summary of its annual Financial Transactions Report in a form prescribed by the California State Controller's Office. To fulfill this reporting requirement, the City of Gardena has published the following Summary and Statistics from the Fiscal Year 2022-23 Financial Transactions Report. The amounts below were derived from the City's audited financial statements. Accordingly, for the most detailed, accurate and audited financial information, please refer to the City's Annual Comprehensive Financial Report (ACFR) available online at [www.cityofgardena.org](http://www.cityofgardena.org).*

**CITY OF GARDENA  
State Controller's Office Transaction Report  
Summary and Statistics  
Fiscal Year Ending on June 30, 2023**

**Summary**

|   | <b>Governmental<br/>Funds</b> | <b>Proprietary and<br/>Internal Service<br/>Funds</b> |
|---|-------------------------------|---|
| Revenues  | \$ 98,233,408                 | \$ 42,831,280   |
| Expenditures/Expenses   | 85,651,621                    | 45,743,561  |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures<br/>Income (Loss) Before Capital Contributions and Transfers</b> | <b>12,581,787</b>             | <b>-</b>  |
|   | -                             | <b>(2,912,281)</b>                                    |
| Other Financing Sources (Uses)  | 253,606                       | -   |
| Capital Contributions   | -                             | 3,186,920   |
| Proprietary Fund Transfers In (Out)   | -                             | 828,630   |
| Special and Extraordinary Items   | -                             | -   |
| <b>Change in Fund Balance/Net Position</b>  | <b>12,835,393</b>             | <b>1,103,269</b>                                      |
| <b>Fund Balance/Net Position (Deficit), Beginning of Fiscal Year</b>  | <b>73,670,004</b>             | <b>29,812,169</b>                                     |
| Adjustments (Rounding)  | -                             | -   |
| <b>Fund Balance/Net Position (Deficit), End of Fiscal Year</b>  | <b>\$ 86,505,397</b>          | <b>\$ 30,915,438</b>                                  |

**Statistics**

|  |                |
|--|----------------|
| Current Transient Occupancy Tax (TOT) Rate             | 11%            |
| Effective Date of Current Transient Occupancy Tax Rate | 1/1/2003       |
| Current Utility User Tax Rate                          | 5%             |
| Appropriation Limit                                    | \$ 132,903,741 |
| Total Annual Appropriations Subject to the Limit       | \$ 76,616,761  |

*Published by the City of Gardena Administrative Services Department. Questions regarding this summary of financial transactions may be directed to Fiscal Resources at (310) 217-9516*