

BUDGET BASICS

The City of Gardena operates under a two-year (biennial) budget cycle. City's fiscal year starts on July 1st and ends on June 30th of the next year.

The **General Fund** is the only fund that is totally discretionary. The remainder of the City's revenue and expenditure funds have conditions set by Federal, State or Local agencies. The General Fund is the City's main operation fund that pays for core community services. The top 5 major revenue sources account for 73% of the total Fiscal Year 2024-2025 and 2025-2026 General Fund budget.

Enterprise Funds account for specific services that are funded directly through user fees and are intended to be fully self-supporting. Examples are the Sewer and GTrans funds.

Special Revenue Funds are funds received for a specific purpose with conditions for spending. Examples include Gas Tax, Prop 68, CDBG and Federal Earmarks.

Debt Service Funds are used for the payment of principal and interest on bonds such as the 2021 Lease Revenue Bonds.

Capital Improvement Fund budget for planned construction projects such as the Gardena Community Aquatic Center, Rosecrans Community Center, park projects, street projects and other CIP's

Internal Service Funds are used to finance and account for services provided to the City departments such as Workers' Compensation Fund, Liability Fund, and Health Benefit Fund. Services provided by Internal Service Funds are paid by charges to the department budgets or fund transfers.

A structural imbalance is normally the result of the revenue being received in a prior City's fiscal year. Since Federal grants are under a different fiscal year, this can cause "timing issues" in regards to reimbursements giving the appearance of a budget deficit.

BUDGET HIGHLIGHTS

Future City Facilities

\$19.4M for Community Aquatic & Senior Center
(to be completed in Summer 2025)



\$7M for Mas Fukai Park Building
(to be completed in Fall 2025)

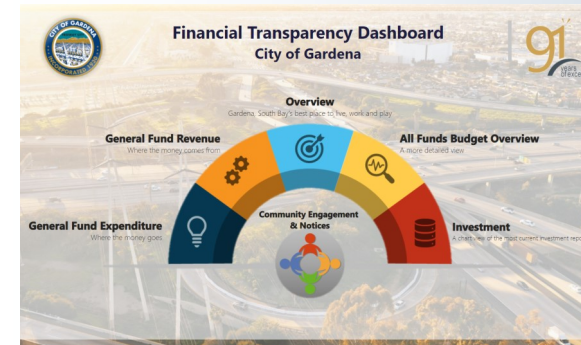


Quality of Life & Public Infrastructure Enhancement

- \$36.5M in street improvement & pedestrian safety projects
- \$12M in community facility improvements & upgrades
- \$6.7M in sewer & storm drain improvements projects

TRANSPARENCY DASHBOARD

The City Council is committed to enhance transparency and public engagement. This dashboard provides the community with up-to-date financial data in an interactive medium.



The Adopted Budget is available for public view at www.cityofgardena.org and City Hall Clerks Office
(310) 217-9516
Gardena City Hall
1700 W. 162nd Street
Gardena, CA 90247

Budget Award

The Government Finance Officers Association (GFOA) recognizes the City of Gardena for excellence in the preparation and presentation of an outstanding budget.



BUDGET IN BRIEF



City of Gardena



ADOPTED BUDGET FISCAL YEARS 2024-2025 & 2025-2026

www.cityofgardena.org



CITY OF GARDENA



City Council

Tasha Cerda, Mayor
Mark E. Henderson, Mayor Pro Tem
Rodney G. Tanaka, Councilmember
Paulette C. Francis, Councilmember
Wanda Love, Councilmember

ADOPTED ALL FUNDS Revenues & Expenditures

Fiscal Year	Revenues	Expenditures
2024-2025		
General Fund	86,419,896	86,265,644
Internal Service Funds	16,996,126	17,337,808
Debt Service Funds	19,767,337	19,767,337
Capital Improvement Fund	71,530,102	71,530,102
Enterprise Funds	39,246,916	42,181,733
Special Revenue Funds	70,711,673	82,135,053
Total	\$ 304,672,050	\$ 319,217,677

Fiscal Year	Revenues	Expenditures
2025-2026		
General Fund	89,009,149	88,889,579
Internal Service Funds	17,701,027	18,722,787
Debt Service Funds	8,617,853	8,617,853
Capital Improvement Fund	10,058,000	10,358,000
Enterprise Funds	47,830,869	49,261,821
Special Revenue Funds	29,509,098	31,370,652
Total	\$ 202,725,996	\$ 207,220,692

Capital Improvement Program (CIP) Budget

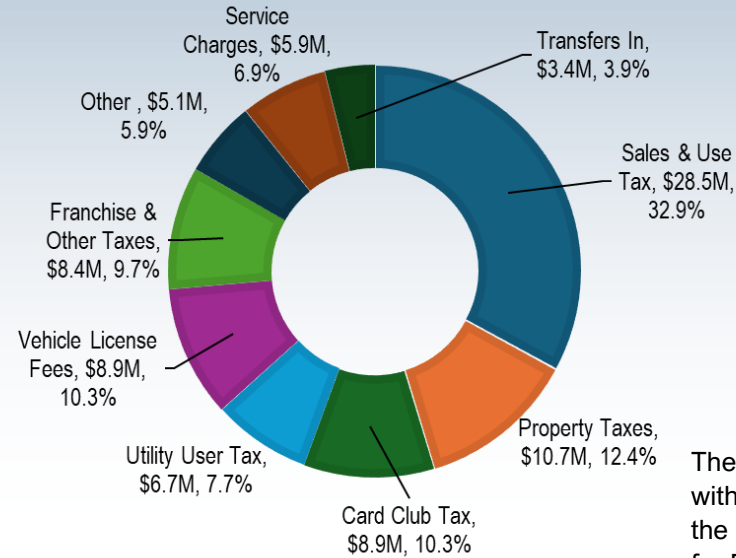
These expenditures reserve for capital infrastructure projects in need of renovation, repair, and/or construction.

Fiscal Year 2024-2025: \$71,530,102
Fiscal Year 2025-2026: \$10,358,000

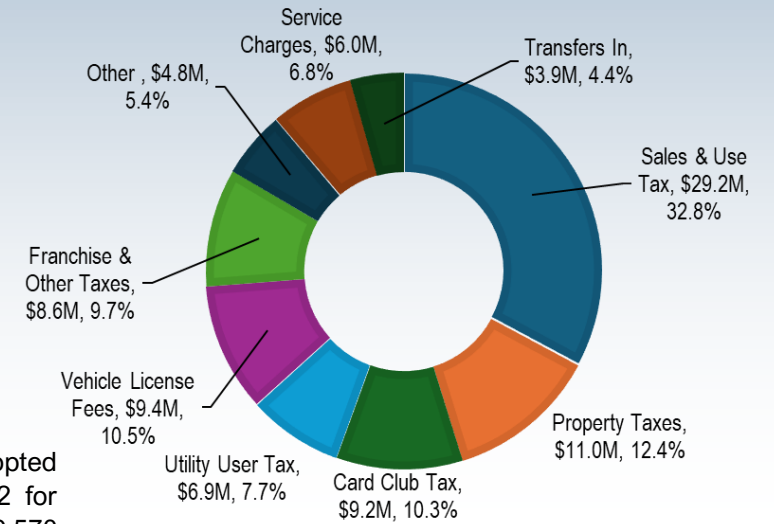
ADOPTED GENERAL FUND OPERATING BUDGET

Where the money comes from...

Fiscal Year 2024-2025
\$86,419,896



Fiscal Year 2025-2026
\$89,009,149



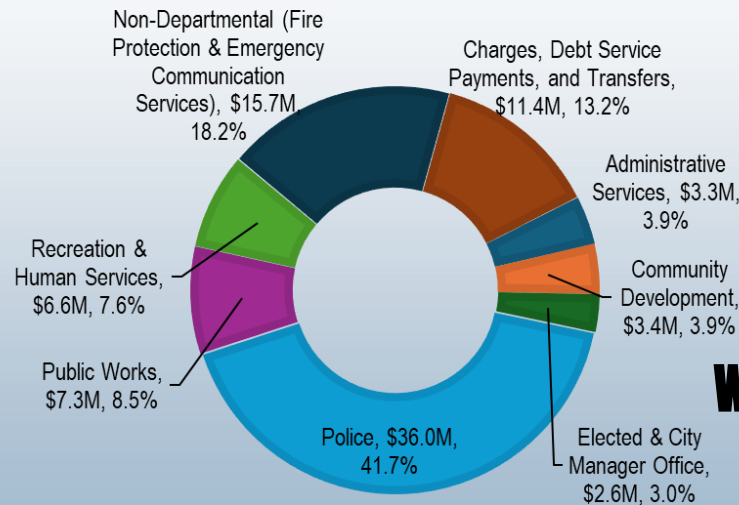
Fiscal Snapshot

The General Fund Budget was adopted with operating surplus of \$154,252 for the Fiscal Year 2024-2025 and \$119,570 for Fiscal Year 2025-2026.

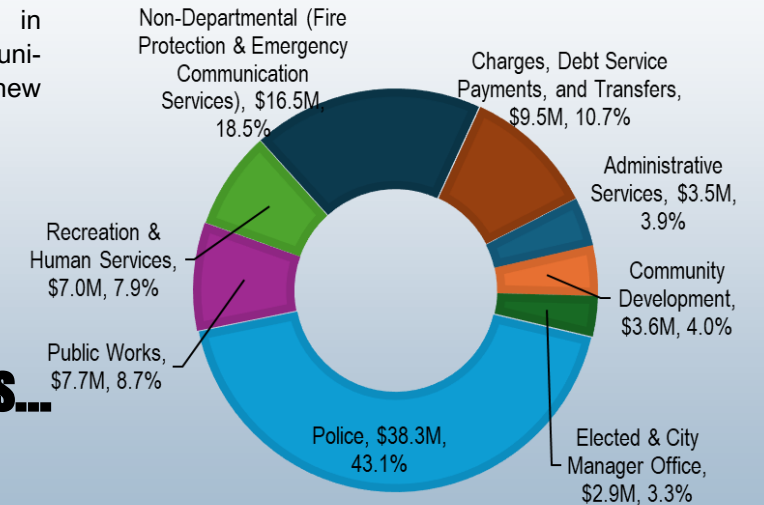
General Fund Revenues are stable and continue to show an upward trend.

General Fund expenditures are focused on essential City services and public safety, with additional investments in future facility operation of the Community Aquatic & Senior Center and the new Mas Fukai Building.

Fiscal Year 2024-2025
\$86,265,644



Fiscal Year 2025-2026
\$88,889,579



Where the money goes...